The earnings of the Russian railways during the financial year 1888 are set down at 233,000,-000 roubles. being an increase of 18,000,000 rou-bles over 1882, and 11,500,000 roubles over 1878, which was considered an exceptionally prosper-ous year for the railway companies of the Empire.

—A message of 69 words was forwarded by the governor of Victoria announcing the opening of the Melbourne Exhibition on that day. In transmission the route was over the lines of five different companies and it took but 23 minutes to reach London, The total distance traversed was 11 308 miles. was 11,398 miles.

—The Port Huron & Northwestern Railroad is now five years of age. It has 221 miles of track independent of sidings, thirteen locomotives, twenty-seven passenger and two parlor coaches, and 297 freight cars. It also has 395 names on the pay roll, and pays out for wages over \$10,000 each month, two-thirds of which amount goes to the six of Port Huron. the city of Port Huron.

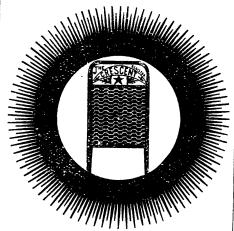
—The Brazilian coffee growers and exporters are agitating the question of doing something to counteract the influence of New York and Havre counteract the influence of New York and Havre coffee exchanges. It is the general opinion in Rio de Janeiro that if the New York market can be controlled, the market at Havre will also be held in check, as the latter is influenced largely by the former. It is proposed to accomplish this end by building a large warehouse where coffee can be stored, and then issuing negotiable certificates, as is done in New York and Havre.

—The present value and highest quotation in Exchange memberships for 1882-3 are given by the N. Y. Bulletin as follows. A great shrinkage is shown:

	Present Price.	Highest Price. 1882-3.
Brokers R. Estate and Auct		1002-9.
Rooms	\$800	\$1,2 50
Importers' and Grocers'	250	1,000
Mercantile	305	400
New York Stock Exchange.	24,000	83,000
New York Cotton	3.150	5,000
New York Coffee	800	1,400
New York Metal	120	600
New York Petroleum	250	700
N. Y. Mining and Nat.		
Petroleum	500	8,300
N. Y. Produce	3,000	4,700
Open Board of Brokers	17	500

\mathtt{TRY}

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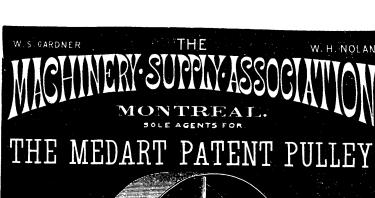
8T. **CATHARINES** SAW WORK8 R. H. SMITH & CO.,

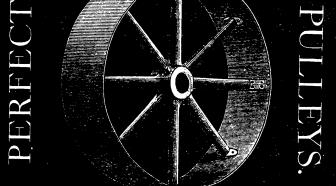
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