

## BOOK AND TRACT FUND.

The sales made on this account during the year. . . . .	99.77	
Subscriptions received on account . . . . .	16.50	116.27
The amount disbursed on this account was :		
For purchase of Books. . . . .	90.00	
Freight and charge on do. . . . .	28.87	<u>118.87</u>

The annual subscriptions of incorporated members have been passed to the credit of general purpose fund. The clergymens' payment of such having been required in order to entitle their widows and orphans to the benefit of the fund, it would seem that moneys paid for such intent should be disposed of accordingly.

On reference to the general purpose fund, it will be found that there is a large amount in the shape of lands sold and leased belonging to it. It is of considerable moment that means be taken to realize all arrears due on account of rent and sales, and to make such a disposition of the lands unsold as may serve to produce a profitable investment. It is quite possible that this being done, the parochial branch collections might eventually be exclusively appropriated to the mission fund, which only receives three-fourths. This will be rendered the more practicable on account of the considerable reduction in the expenses of management.

The books of the Society shew since its formation a considerable outlay on account of trusts and endowments, much of which has been treated as an expediture on account of the Society's funds—this calls for investigation and adjustment.

## MISSION BOARD.

Convinced that a missionary spirit is the best evidence of the church's vitality, your committee are gratified to perceive that the desire to make the Society more missionary in its character is greatly on the increase. They are convinced that if suitable missionaries can be procured and adequately maintained, every other aim of the Society will be speedily accomplished.

To promote this important object the Mission Board was organized. And your committee deem it not out of place again to state its objects and commend them to the zealous support of the members of the church generally.

They are, 1st, to support travelling missionaries *altogether*, giving them a stipend of \$600 per annum, and \$100 for an outfit. 2nd, to aid in making up the income of resident clergymen to \$600 per annum, contingent on the provision of \$400 and a residence being properly guaranteed by the missions. We would here remark, these are missions in which it would be impossible to maintain missionaries independent of this aid. 3rd, to receive and pay to the clergymen of settled missions the annual sum which has been promised for their support.

It is however the first and second of these objects which entitle the mission board to the name it has assumed and points out its duties, which are none other than sending the word of life to the needy and perishing members of our communion throughout the diocese. It is indeed the only missionary agency of the church, without which there would be no effectual means of supplying the spiritual wants of the remoter settlements by the labours of travelling missionaries. Nor should we have any means of taking part in the civilization and conversion of that poor people who have such a strong claim on our bounty—the Indians of this continent.

The board cannot accomplish these objects without means at its command; and