The debt to the retail merchant is as much a liability as any of the farmer's debts. The retail merchant has therefore as much right to security. He has also more right to preferential payment and I trust that in the collecting season now close at hand the retail merchant will act on these truths with a vigor he has not hitherto displayed.

MARITORA MERCHAST.

Eastern Business Changes, ONTARIO.

E. Morgan, hardware, Delhi, was burned out.

Fred. Schmidt, shoes, Delhi, was burned out.

Allison Adam, grain, etc., Belmont, has assigned.

Wm. Ormsby, grocer, Foronto, has assigned.

M. A. Kemp, tins, etc., Colborne, has assigned.

W. Koenig & Son, general store, Ayton, have sold out.

James Goodwin, grocer, Hage wille, is closing up.

A. Imlach & Co., machinists, Renfrew, have assigned.

Mrs. W. T. Bonathan, tins, Newcastle, was burned out.

J. Rocheleleau, gents' furnishings, Chatham, has assigned.

Kerr Bros., dry goods, Walkerton, meeting of creditors called.

J. & J. Kerr, lumber, plaining, etc., Petrolia, planing mill burned.

L. A. Mehlenbacher, harness and livery,

J. E. Proctor, general store, Courtwright, out of business and leaving.

George Draper, hotel, Point Edward, burnt out, loss covered by insurance.

St. Dawrence Manufacturing Co., Ltd., Prescott, have sold out to J. S. Corbin.

Halpenny & Washburn, shoes and mens' furnishings, North Bay, meeting of creditors

Brigden Banking Co., Brigden, style changed to W. J. Ward, who still carries on the business, but in his own name.

QUEBEC.

J. Brosscau, lumber, Montreal, was burned out.

W. F. Bower, general store, Malbuie, has assigned.

Autonine Paquet, merchant, Quebec, has assigned.

J. Lawrie & Bro. muchinists, Montreal, damaged by fire.

Dme D. A. Blais, grocer and dry goods, St. Moise, has assigned.

B. Laurance & Co., optical goods, Montreal, asking an extension.

Chas. Brouillette, sish and door factory, Montreal, burned out.

John Maclean & Co., wholesale millinery, Montreal, have assigned.

J. Marcotte & Co., manufacturers eigars, Montreal, have compromised.

Jos. Robert & Sons, sash and door factory and lumber, Montreal, lumber stock partially burned.

NOVA SCOTIA.

Wm. Ripley, Amherst, has assigned.

John McIntyre, boots and shoes, Annapolis, is away.

- A. L. McLean, tailor, Oxford, sold out by the sheriff.
- C. S. McLeod, jor y, Amherst, has sold out to W. M. Chelsey.

Isabella Lawlor & Son, grocers, etc., Dart-mouth, advortises business for sale.

James Stewart & Son, Little Harbor, copartnership registered. Style now J. & W. S. Stowart.

The estate and stock of Godfiey & Bros., grocers, etc., Yarmouth, advertised for sale on July 25th.

NEW BRUNSWICK.

- H. W. Mindon, tins, St. John, advertises his business for sale.
- E. J. Armstrong, printer, St. John, estate reconveyed to him by trustees.

Geo. Lewis, jewelry and pictures, Bathurst, offers to compromise at 50c on the dollar.

A Boomless Town.

The greatest curse which has been inflicted on towns and cities of the west, is the system of booming real estate, to which most of them have been subjected to at sometime during the past ten years, and as a rule this booming business has been engineered and brought about by a class of men, who do nothing for the actual development and progress of either town or country, but are simply a set of parasites, living upon the energy and industry of better people.

Occasionally a town in the west is met with, where a boom was never known, and the town of Carberry is a notable one of this class. With the onnivance of the chief engineer of the C. P. R. in 1881 a boom town plat was laid out and named De Winton, some two or three miles from the present site of Carberry, but with a change in engineers came a change in town sites, and De Winton, of boom birth, without a railway station, dwindled out of existence, while Carberry the new town commenced a slow but natural growth. Travelling men can remember its steady growth in 1883-4-5 and 6, as a struggling village, and since that it has grown into a live town of at least one thousand population. The town is owned body and boots by the people who live in it, and the numerous han bome residences in its outskirts, and solid brick business blocks going up in its centre, and replacing frame structures, prove that the residents are a progressive people. Its roller mill, row of grain elevators, large and spacious stores, and the location of two banks show, that quite a volume of business is done in the town, and yet there is an utter absence of the bluster and blow about a future Chicago, which is so common in many of our boom prairie towns. The country around Carberry is as rich as any in the west, and is pretty thickly settled up with an intelligent and enterprising lot of farmers, and the residents of the town are equally intelligent and enterprising, but thoroughly practical in their business views.

A leading hotelkeeper, Mr. Huckle, of the "Western," is building an addition of solid brick to his house, on the ground floor of which will be J. L. Blair & Co.s' new dry goods house and a grocery store of equal dimensions. The Commercial Bank of Manitoba, will occupy another street floor portion while above there will be an addition of some thirty bed rooms to the hotel. The proprietor of the Duffern house just across the street from the Western finds

his house too small and contemplates making a similar addition this fall. Other building operations and improvements indicate that Carberry has entered upon a period of rapid natural growth, and yet during a visit during the early part of last month, the writer of this article failed to see the shingle of a single professional real estate man, who depended solely upon that business as a means of drofit. It would be well for many other of our Manitoba towns if the real estate shingle were less prominent than it is and has been

Mexico.

Mexico is evidently not now the country it was described to be in our school books a few years ago. A writer in the Chicago Industrial World says of this country "The railway system of Mexico has increased from 300 miles in 1880 to 6,000 miles in 1891, with 4,000 more projected and most of it under contract. With the completion of these lines, the country may be said to be well provided with facilities for transportation, and the government subsidies may safely cease. Private capital will supply future demands. Mexico's greatest peril, financially, I opine, lies in these railway subventions. But with schools, railways, banks, telegraphs, religious liberty and a stable government, what possibilities lie within the grasp of this people! Among their resources are climate unexcelled, mineral wealth unapproached and unapproachable. A soil unsurpassed, sow to-day and resp to-morrow-three and four crops a year, even more if you but will it. Fuel and clothing are but small factors in this land of wonders. Fruits and flowers are so superabundant that the cye wearies with their gay colors, and the tongue tires of their varied sweetness.

British Grain Trade.

The Murk Lane Express of July 27 in its weekly review of the grain trade says: "English wheats are 4d lower on the average. The country markets are firmer. Foreign wheats are firmer for all sorts. At Liverpool foreign wheats are 1d per cental higher. Lessening the shipments of America, India and Russia have caused a tendency in favor of sellers. At Monday's market English wheats were scarce and held for 6d advance. Foreign wheats were firm, especially Australian. Flour was in good request.

Jos Tasse, of Tasse, Wood & Co., Montreal, arrived from the east last week, on one of his regular western business trips. Tasse, Wood & Co.'s cigars are so well known all over the west, that it is not necessary to mention the business of the firm.

A Toronto telegram of July 28 says: "Harvesting in Ontario, particularly in the western parts of the province, is well under way, and threshing has revealed the fact the yield will be even larger than anticipated a few weeks ago. Fall wheat promises to yield ten to fifteen bushels per acre more than last year. Poas, barley, oats, and in fact all cereals promise a magnificent return. So far spring wheat promises well. In the castern part of the province rains have been somewhat excessive, and it is feared barley may be damaged in color. In the west no such complaints are heard, the crops being excellent."