EASTERN MARKETS.

CHICAGO.

The markets have continued on in their downward course during last week, without any power to bring about a permanent advance. The impression has gained ground that those who are most anxious for an advance are at present using their influence to keep prices down. The idea is that if prices were boosted up now, it would stop the exportation of wheat, and thereby entirely check any permanent advance. On the other hand, if prices are kept at the bottom until the load has been pretty well reduced, an advance afterward setting in would be permanent, and would come in time to start the new crop at better prices than has prevailed of late. In the meantime the feeling is one of nervous expectancy, and there appears to be no settled drift to the market. The visible supply in the United States and Canada for the week ended May 22, was 37,814,315 bushels, against 41,101,814 bushels on the same date last year. The decrease in the visible for the week ended May 22, was 1,776,186 bushels. Provisions have had a good consumptive demand, but large receipts of hogs have depressed prices.

Wheat opened strong on Monday on the expectancy that the visible supply would show a heavy decrease, but this feeling did not continue throughout the whole session, and later a raid by the bears put prices down ⅛c. At the one o'clock close prices were a fraction lower than Saturday. In the afternoon wheat sold off ⅝c. There was no disposition even on the part of the bears to encourage a rapid advance, lest by this exportation might be checked. Corn and oats sold down ⅛c under speculative pressure. Provisions were weak, under heavy receipts of live hogs. Closing prices were:

	May.	June.
Wheat	$0.75¼	$0.75¾
Corn	*35⅛	35½ ⅜
Oats	27⅝	27½
Pork	8.50	8.50
Lard	5.87½	5.90

Wheat opened lower on Tuesday when it was known that the decrease in the visible supply was less than had been counted upon, though the figures show a respectable decrease. Cables were weak and lower as were also domestic markets. Prices started ½ to ⅝c under yesterday, and many who had bought on the recent advance of 1½ to 2c, with the expectation that wheat had finally started permanently on the upward scale, became disheartened and unloaded. Under this influence the market sold down ½c, July reaching 76¼ and August 77¼c. The close was at the bottom. Corn was excited and active. An advance of ½c was scored, but the market fell away. Oats steady and active. Provisions remained steady in the face of large receipts of hogs, sustained by a large consumptive demand. Closing prices were:

	May.	June.
Wheat	73⅝	74½
Corn	35½	35¾-36
Oats	27⅞	27⅞
Pork	8.47½	8.47½
Lard	5.87½	5.90

On Wednesday wheat opened a shade lower than yesterday, and additional throwing of long wheat on the market put prices down ⅜ to ½c. June went down to 73⅝c, July to 75⅝c, and August to 76½c. These were the bottom prices for the crop up to date, and a subsequent rally carried prices up ⅞ to 1c, the close being near the top. Corn was active and firm throughout. Oats quiet and steady. Pork was firm and steady, with fair buying. Closing prices were:

	May.	June.
Wheat	$0.73⅞	74⅜
Corn	35⅝	36½
Oats	27⅞	27⅞
Pork	8.47½	8.47½
Lard	5.87½	5.87½

Prices started out strong on Thursday and advanced ⅞c from the opening. The bulls had a full stock in-trade of news, consisting of bad crop reports from England and the South, helped on by Greeco Turkish disturbances. The bears were equally favored by crop reports and had cables telling of immense quantities of cheap Indian wheat. After the first bulge, prices declined, and were at the bottom at one o'clock. In the afternoon the market was shaky, and took a tumble of ⅜ to ½c. Advices lead to the belief that large receipts of corn will be on hand shortly, and prices for that cereal went down ⅜ to ⅝c. In provision there was free selling induced by large receipts of live hogs, and prices declined heavily. Closing prices were:

	May.	June.
Wheat	$0.73¼	$0.73⅜
Corn	35¼	35½
Oats	28	27⅞
Pork	8.27½	8.27½
Lard	5.85	5.85

Foreign advices on Friday quoted wheat dull, and outside domestic markets were also weaker. This, together with favorable weather reports and liberal selling put prices down once more. A foreign order was received to sell wheat ahead as far as April next. Long wheat was offered freely, which helped the depression. The market opened lower, sold down 1½c, recovered slightly and closed lower. August closed at 75⅜c, September at 76¼c, October at 76⅞, November at 78c, and December at 78⅜ to 79c. Corn ruled easier on increased receipts. Oats broke under large receipts and a desire to realize. Cash oats were offered very freely. Hog products were fairly active in a speculative way, with receipts large, and the feeling easy. Closing prices were:

	May.	June.
Wheat	$0.72¼	72¾
Corn	35	35½-¾
Oats	26⅞	26⅞
Pork	8.20	8.22½
Lard	5.87½	5.90

Wheat started strong on Saturday and maintained that tendency throughout, oats being from ¼ to 1c above yesterday's closing figures. Pork was also stronger and closed higher. Prices were:

	May.	June.
Wheat	$0.73½	73⅞
Corn	—	—
Oats	—	—
Pork	8.30	8.32½
Lard	5.87½	5.90

TORONTO.

STOCKS.

Bank stocks show only slight change as compared with last quotations. There was a noticeable improvement in business on the board, and sales were made at prices within a fraction of quotations during the week. Loans and savings stock were firm. Northwest Land Co. sold at 75 for 83 and 25 shares on Wednesday. Closing bids on Wednesday, May 26th as compared with the previous week were as follows:

	May 19.	May 26.
Montreal	207½	208
Ontario	115	114¼
Toronto	196	196
Merchants'	122	121
Commerce	121½	120½
Imperial	133	134½
Federal	109¼	110¼
Dominion	209	208¼
Standard	124½	125
Hamilton	132	132½
Northwest Land	73¼	74¾
C P.R. Bonds		—
do Stocks	64¼	64¼

GRAIN AND PROVISIONS.

There has been scarcely a move in grain circles during the week, and the feeling has been easier. Stocks in store are now greatly decreased owing to the fact that scarcely anything is coming in. On Monday stocks were as follows: Flour, 2,250 bbls; fall wheat, 158,509 bushels; spring wheat, 63,549; oats, 10,000 bushels. Crop reports are not so favorable as to the condition of fall wheat. Provisions have been quiet and steady.

WHEAT.

Buyers have been willing to purchase only at concessions, which holders did not seem inclined to make, consequently transactions have been few. No. 2 fall was offered at about 80c, and red winter at 81c. Spring was not offered, and no demand was heard for it.

FLOUR.

No sales have been reported in quantities, and prices appear to have been merely nominal at $3.60 to $3 65 for superior extra and $3.50 to $3.55 for extra.

OATS.

Offerings have been largely in excess of wants though prices have held fairly steady at last quotations. Cars sold at from 31 to 32c and choice samples were held even higher.

BARLEY.

Nothing doing, and no transactions heard of.

PEAS.

Quiet and steady at 59 to 60c.

POTATOES.

Offerings in car lots have been increasing in quantity, and prices declining in proportion. Cars on track sold at 30c. Street prices quiet at 50c.

APPLES.

Prices steady at old quotations of $1.85 to $2 per barrels.

EGGS

Have held steady at 11 to 11½c, with liberal offerings. It is said that packers are now well supplied, and that prices must soon decline.

BUTTER.

Receipts of rolls have continued to come to hand in increasing quantities and in excess of the wants of this market. The quality, however, has shown an improvement over former