THE EXCHANGE NEWS.

Issued Daily
at four-thirty o'clock p.m.

A FINANCIAL NEWSPAPER

For Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal.

SUBSCRIPTION PRICE:

One Year, $6.00, Six Months, $3.00.
Three Months, $2.00.

PAYABLE IN ADVANCE.

Advertising Rates on application.

Editorial communications to be addressed to W. I. FENWICK, Exchange News Publishing Co., 457 St. Paul Street, Montreal.

Telephone 2937.

either interested in the present industrial properties, or contemplaie bringing out new ones of enormous proportions.

This interest advises against buying trunk line stocks, the coalers and Sugar. Nevertheless, no interest is likely to attack any of the three, except it be Sugar, while engaged in bulling the other properties. Another group of bulls is enthusiastic over Baltimore & Ohio issues, Chesapeake & Ohio, Consolidated Gas, Denver pfd., Hawaiian Sugar, Louisville &Nashville and Missouri Pacific. Tennessee Coal & Iron is said to be booked for a sharp rise on de elopments in connection with the new steel plant. Rubber stocks find their strongest friends among the rubber men, who say that the common will be very attractive before dividend action is taken next January.

It was confidentiy believed, Monday night, that if the election went Republican decisively, London would be a considerable buyer of our stocks.

It is claimed that the Northern Pacific stocks, which have come from abroad, have been well taken on this side and the people who had anticipated unfavorable developments, because of differ nces of opinion in regard so management, will find that everything is satisfactorily adjusted.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

November 10, 1898.

	Bid.	Asked
Big Three	$ .14	$ .15
Brandon & Golden Crown	....	.30
Can. Gold Fields Syn	....	.07
Cariboo Hydraulic	1.10	1.17
Cariboo McKinny	.....	....
City of Paris	.33	....
Deer Park	.16½	.18
Evening Star	.04	.05
Fern	....	.55
Golden Cache	....	.10
Gold Hills Developing	.05	.08
Giant	.06	.07
Iron Colt	.08	.09
Iron Mask	65	.70
Jumbo	.....	.50
Knob Hill	.55	.65
Monte Christo Con	.08	.09½
Montreal & London	.....	.30
Montreal Gold Fields	.....	.16
Noble Five	.15	.17
Old Ironsides	.60	.70
Smuggler	.17	.18½
Silverine	.....	.05
Tin Horn	.....	.14
Two Friends	.....	.13
Twin	.....	....
Virginia	.30	.39
*War Eagle Con	2.99	3.00
Winchester	.07	.10
White Bear	.06	.07

*Ex-Div.

W. H. WEIR & SON,
STOCK BROKERS,
113 St. Francois Xavier St.

W. H. WEIR. - - - F. H. WEIR.

Members Montreal Stock Exchange.

BUSY MEN . .

Who sacrifice Luncheon rather than miss an appointment, will appreciate a cup of . . .

BOVRIL.

It is a stimulating restorative, repairing the waste of the overworked system and increasing both mental and bodily activity.

Sold by all Druggists and Grocers.

BOVRIL LIMITED,
LONDON, Eng., and MONTREAL.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910	" "
1.050,000	4	May Nov.	do Stock	106	1925	" "
7,080,000	3	" "	do do	100	Permanent	" "
	5	Jan. July	Montreal Harbor Bonds Currency	.....	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117–120	.....	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101–106	1904, 1894	" " "
28,500	6	.....	Auer Light			
940,000	5	April Oct.	Bell Telephone	115	1925	Bank of Montreal.
	6	May Nov.	Canada Central R'y.	.....	1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	98	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant	110	1931	" "
200,000	5	1st May Nov.	Canada Paper Co.	106¾	1917	
20,000,000	4	Ja.Ap.Ju. Oc	Commercial Cable Coupons. / do do Registered.	103	2397	
£300,000	4½	Jan. July	Dominion Cotton		1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.	106	1916 Jan.	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.	100	1918 April	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.	.....	1910	" "
	5	" "	Montreal Loan & Mortgage			
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.	.....	1908 1st Mch	
681,333	4½	1st Feb. 1st Aug	do do	.....	1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.	80	1917 April	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.	100	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric.			
2,799,933	4½	Mch Sep.	Toronto Railway	108–106	1931 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel	.....	1912	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

LONDON AND PARIS.

Bank of England rate 4.
Open discounts rate 3⅝–¾.
Paris Rentes 101f. 87½c.
French Exchange 25f. 35½c.
Amount of balance into Bank of England £51,000.

November 10, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	109 11/16	109 11/16	109⅞
Consols, account	109⅞	109⅞	109 11/16
Atchison	13½	13	13½
Atchison pfd	37⅛	.....	.....
Ches. & Ohio	.....	.....	.....
Canadian Pacific	85	85	86⅜
do Conso'ld Deb.	.....	.....	.....
do Preference	.....	.....	.....
Denver & Rio G. pfd.	.....	.....	.....
Erie	13	12⅞	13¼
Erie 1st pfd	34	33⅞	35
Hudson's Bay	19¼	19¼	19¼
Illinois Central	113¼	113¼	113½
Kansas & Texas	.....	.....	.....
Louis & Nash.	60⅜	61¼	61½
Mex.	21¼	21¼	21¼
Mex. Cent.	68¼	68¼	68¼
New York Central	119	119	119½
Northern Pacific	.....	.....	.....
Northern Pacific pfd.	78⅞	79	79⅛
Nor. & West. pfd	.....	.....	.....
Ontario & West	.....	14⅞	14⅜
Pennsylvania	60¼	60½	60½
Reading	8⅜	8½	8½
Reading 1st pfd	.....	.....	.....
St. Paul	114¾	114¾	115¼
Southern Ry	.....	.....	.....
Southern Ry. pfd	.....	.....	.....
Union Pacific	.....	.....	33¼
Union Pacific pfd	67½	67½	68¼
Wabash pfd	.....	21¼	20⅜

*Ex-Div.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of Oct., 1898	$133,429.80
Same days " 1897	115,541.43
Increase	$17,888.37
Average increase per day	$577.04
Increase for Oct. date with date	$17,325.54

	1898.	SAME DAY 1897.		
Nov. 1,	$4,073.96	$3,943.73	Inc.	$130.23
" 2,	4,077 81	3,657.85	"	419.96
" 3,	4,314.97	3,875.95	"	439.02
" 4,	4,150.57	3,736.47	"	414.10
" 5,	4,503.00	4,042.01	"	460.99
" 6,	3,745.42	2,790.39	"	955.03
" 7,	4,286.40	3,702.53	"	583.87
" 8,	4,275.20	3,897.11	"	378.09
" 9,	4,003.63	3,882.50	"	121.13

TORONTO STREET RAILWAY.

For month of July, 1898	$103,892.93
" Aug. "	109,900.54
" Sept. "	138,021.74
" Oct. "	99,650.16
Increase for Oct., 1898	$13,245.94

	1898.	SAME DAY 1897.		
Nov. 1,	$3,270.63	$3,395.28	Dec.	$124.65
" 2,	3,080.22	3,094.77	"	14.55
" 3,	3,076.26	2,843.74	Inc.	232.52
" 4,	3,237.79	3,191.43	"	46.36
" 5,	4,378.32	3,493.88	"	884.44
" 6,	1,340.51	1,041.31	"	299.20
" 7,	3,228.71	2,910.10	"	318.61
" 8,	3,116.20	3,085.58	"	30.62

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL. Paid up.	Rest as per Last Statement.	Div. per ct. Last half year.	Buyers
MISCELLANEOUS.	$	$	$		
British America	50	750,000	*79,381	3½	134
Western Assurance	40	1,000,000	†379,472	5	172⅞
Canada Life	400	125,000	.....	10	.....
Confederation Life Association	100	100,000	.....	7½	.....
Imperial Life Assurance Co	100	250,000	62,500	...	136
Consumers' Gas	50	1,700,000	.....	2½qr	223½
Ontario and Qu'Appelle Land Co.	40	400,000	.....	...	.....
Victoria Rolling Stock Co	5000	60,000	60,000	‡15	.....
Toronto Electric Light Co., Old	100	1,400,000	.....	1¾	137½
" " " " New	.....	120,000	.....	....	126
Canadian General Electric Co	100	900,000	40,000	3	133
" " " " Pref	100	300,000	.....	3	108
Hamilton Electric Light	100	250,000	60,000	1¼	73¼
LOAN and SAVINGS CO.					
British Canadian Ln & Invest. Co.	100	398,481	120,000	3	.....
Building and Loan Association	25	750,000	100,000	2	.....
Can. Landed & Nat'l. Inv't. Co	100	1,004,000	350,000	3	.....
Canada Permanent Ln. & Sav. Co	50	2,000,000	1,450,000	3	111
" " 20 per cent		600.000			.....
Canadian Savings & Loan Co.	50	734,175	220,000	3	113¼
Central Canada Ln. & Sav's Co.	100	875,000	345,000	1½qr	128
" " 20 per cent		325,000			.....
Dominion Savings and Invest. Soc	50	930,627	10,000	2½	76¼
Freehold " "	100	476,100	300,000	3	90
" " " 20 per cent		843,000	.....	3	60½
Hamilton Provident & Inv't Soc.	100	1,100,000	300,000	3	111
Huron & Erie Ln. & Savings Co.	50	1,000,000	730,000	4½	168
" " 20 per cent.	.....	400,000	.....	...	157
Imperial Loan & Inv't Co.	100	725,155	160,000	3	.....
Landed Banking & Loan Co.	100	688,000	160,000	3	112
London & Can. Ln. & Agency Co.	50	700,000	210,000	1½	.....
London Loan Co.	50	631,500	81,000	3	110
London & Ontario Investment	100	550,000	160,000	3	.....
Manitoba & North-West Loan Co.	100	375,000	51,000	....	.....
North of Scotland Can. Mortg. Co.	£10	730,000	403,933	5	.....
Ontario Loan & Debenture Co.	50	1,200,000	480,000	3½	124
Peoples Loan & D. Co.	50	599,429	40,000	....	30
Real Estate Loan Co	40	373,720	50,000	2	50
Toronto Savings & Loan	100	600,000	105,000	3	115
Union Loan & Savings Co.	50	699,020	200,000	2	.....
Western Canada " "	50	1,000,000	770,000	3	120
" 25 per cent.	.....	500,000		3	90

‡ Including a bonus of one per cent. for six months.
* After deducting $511.982 for reinsurance. † After deducting $775.661 for reinsurance. ‡ Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

¶ May, 1894, 3¼ dividend; April, 1891, 2¼ dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½ per cent.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties	8 7/16–½
Demand	9 13/16–¼
Cables	9⅜

OVER THE COUNTER.

Sixties	8¾–⅞
Demand	9½–⅝
Cables	9⅜–½
N. Y. Funds	1/16 to ⅛ pm.

DOCUMENTARY.

3 days	8½
60 days	8⅛
3 days cattle	8½ p.c.

PARIS FRANCS.

Long	5 22⅝
Shorts for cheques	5 20–⅝
Over Counter	5 19¾

NEW YORK.

Call money	2 p.c.
Sterling Demand	4 85½–¾
Sixties	4 82¼–½

Edward L. Bond,

INSURANCE

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCOIS XAVIER ST., MONTREAL.

Banque Ville-Marie.

Notice is hereby given that a dividend of three per cent. (3 per cent.) for the current half-year, equal to six per cent. per annum, on the paid-up capital stock of this institution has been declared, and that the same will be payable at the head office, or at its branches, on and after

THURSDAY, THE 1ST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board,

W. WEIR,
President and General Manager.

Montreal, Oct. 26th, 1898.