

for distribution as the executors decide. Shareholders look for but slight return from their investments. The immediate re-opening of the mills under the new proprietors is contemplated, the machinery being all in excellent running order, and consisting partly of 16,000 spindles and 479 looms, with the necessary appliances for working the same.

MANITOBA AND WEST.

The Rat Portage Reduction Works Company are applying to the town for financial aid.

The Dominion Express agent at Nelson, B.C., has been held up by robbers and relieved of \$2,000.

The Imperial Bank, having decided to add Edmonton, N.W.T., to its list of branches, has appointed Mr. G. R. F. Kirkpatrick, accountant at Calgary, to the management of the new agency.

The Commercial Bank of Manitoba is about to establish branches at Melita and Emerson, Man. The latter branch will be in charge of Mr. D. McArthur, private banker, of the same place.

The Dominion Government Savings Bank transactions at Winnipeg for the month ending 31st August were:—Deposits, \$21,248.00; withdrawals, \$28,206.64. Withdrawals exceed deposits by \$6,958.64.

The Alliance Trust Co., Ltd., have assumed the business and assets of the Dundee Mortgage and Trust Investment Company, Ltd., at Winnipeg, and have appointed James Haggart to be their agent for the province.

The banking house of Mactavish, Guy & Co., Carman, has been dissolved. It is understood that Mr. Guy has retired from the firm, and that Mr. McTavish will continue the business under the firm name of Mactavish & Co.

A syndicate, composed of Americans and Winnipeggers, have submitted an offer to the Winnipeg City Council for the water power and electric railway franchises. President Villard of the Northern Pacific is said to be largely interested in the syndicate.

Brandon is likely to have another bank, says the *Times*. This time it is the Bank of Commerce. Mr. Walker, general manager of that institution, was in the city spying out land, and before leaving expressed himself as well satisfied with the prospect.

Among late arrivals in Winnipeg were Sir William Howland and Mr. W. R. Wadsworth, Inspector of the London and Canada Loan Company; and the Hon. S. C. Wood, General Manager of the Freehold Savings and Loan Company. These gentlemen have come to Manitoba to look over the business situation generally in the interests of their respective companies.

The Imperial Bank is making extensive improvements in its Winnipeg offices, corner of Main and Bannatyne streets. The store adjoining the bank, formerly occupied by Nunn & Co., has been leased and two archways connecting the two apartments are being cut. This will double their space, and when the improvements are all completed the bank will be one of the most commodious west of Toronto.