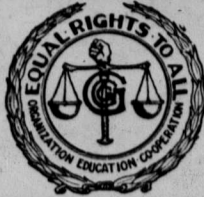


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EXPORTS INCREASE—IMPORTS DECREASE

Ottawa, Oct. 3.—For the first full year of the war ending August 31, 1915, the total imports of the Dominion, including coin and bullion, were thirty-seven million less than for the year ending August 31, 1914, and \$154,000,000 less than for the same period in 1913. The total imports of merchandise, exclusive of coin and bullion, were \$134,000,000 less than for 1914, and \$270,000,000 less than for 1913. Total exports, on the other hand, including coin and bullion, were \$111,000,000 more than in 1914 and \$186,000,000 more than in 1913. Exports of merchandise, exclusive of coin and bullion, were \$36,000,000 more than in 1914 and \$109,000,000 more than in 1913.

Reason of Trade Balance

This adjustment in the "balance of trade" is due in large part to exports of munitions, etc., and to the increased prices of almost all goods exported since the war broke out. It is probable that the ratio of increase of exports over imports will be even greater for the coming year. The ratio at the end of August for the year stood at \$599,649,154, representing total exports, and \$538,286,326 representing total imports. For 1914 total exports were \$488,643,591, and total imports \$575,264,642.

Total exports of merchandise where the true ratio is to be found for the first war year were \$504,810,452, and total imports of merchandise \$415,813,055. Total exports of merchandise for the preceding twelve months were \$468,537,872, and total imports of merchandise \$549,626,474.

Customs Duty Drops

The customs duty collected during the first year of the war ending August 31 last was \$78,857,044, or \$16,000,000 less than was collected for the preceding twelve months and \$39,000,000 less than for the twelve months preceding these again in 1913.

The increases recorded in exports are accounted for by an increase of \$58,000,000 in manufactures, of \$22,000,000 in animal products, of \$3,000,000 in products of the forest, of \$1,000,000 in the products of the fisheries, and of \$2,000,000 in miscellaneous, as compared with the exports for the year ending August 31, 1914.

Exports of the products of the mines fell away \$4,000,000, and of agricultural produce \$50,000,000.

For the five months ending August 31, 1915, duty collected totalled \$36,514,035, as against \$36,840,480 for the corresponding period of 1914, and \$48,657,143 for 1913.

The new tariff increases had been in force for at least four of the five months, but had not succeeded in bringing the customs revenues even up to the low mark for the corresponding months in 1914.

Madame Sarah Bernhardt has been obliged to postpone her proposed tour in America as nearly all her old actors have been killed in the war, and she is compelled to form a new company.

Sir Geo. Foster, M.P., and Mr. N. W. Rowell, K.C., M.P.P., made eloquent appeals for closed bars during war time at the Underwriters' Convention in Toronto.



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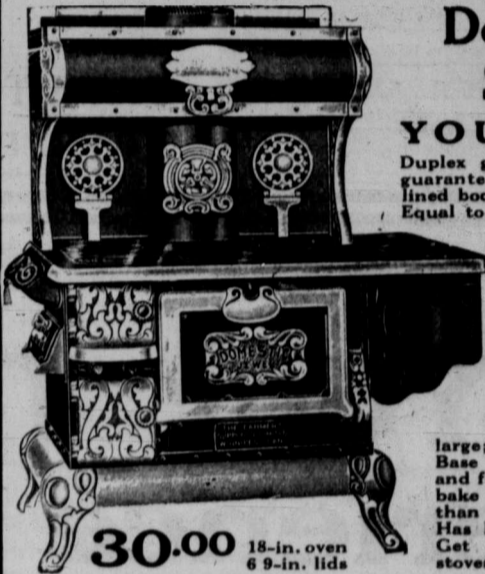
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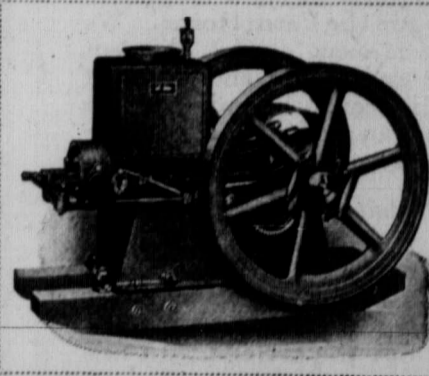
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