99%

Grain, Live Stock and GRAIN GROWERS-Produce Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Ltd., September 25, 1911)

Wheat. Our market has passed through a crisis in the past week at the election time. In the expectation that reciprocity might pass our market had advanced a little before the 21st, only to take a sharp decline on the opening on September 22, which decline, however, was checked somewhat by the exceeding bad threshing weather and smallbefore the 21st, only to take a sharp decline on the opening on September 22, which decline, however, was cheeked somewhat by the exceeding bad threshing weather and smaller receipts, which have lately been running from fifty to seventy per cent. of what they were a year ago this time. Now, however, our market seems to be heavy, and the premiums for early wheat nearly off, and we should not be surprised if our market goes to a little lower levels. Threshing returns in north central and eastern Manitoba are rather better than had been anticipated. The premiums on old wheat are practically gone, and after October 1 the new will not be kept separate from the old crop. Export demand has been only occasional, but now that premiums are going off we expect to see a more steady demand, especially if the war scare in southern Europe should result be bestlifting.

In hostilities.

The American markets, it may be noted, have worked up sharply as a result of the defeat of the reciprocity pact, and food stuffs of every description on the American side, have now come to be very dear and are likely to go higher.

Outs. Outs feit more keenly the defeat of reciprocity for it had been anticipated that our outs would be taken south and, as a consequence, the market broke about 2 cents and has since gone weaker, although Chicago September outs (of 32 pounds to the bushel) were selling yesterday at 46½ cents to 47 cents, while their May outs sold over 50 cents per bushel. It looks as if our outs should hold their own now for we are almost on an export basis to the United States.

Barley—Barley had a sudden drop of 6 cents per bushel, but has re-acted on the strength of the American markets, and our barley will have to go there for export it seems, after all.

strength of the Albertan seems, after all.

Flax has weakened sharply today, but it will, for some time to come, be subject to very heavy fluctuations.

No grade wheat, 1 car No grade wheat, 2 cars No grade wheat, 4 cars No grade wheat, 1 car MINNEAPOLIS CASH SALES (Sample Market) September 23 No. 1 Nor, wheat, 9 cars No. 1 Nor, wheat, 3 cars No. 1 Nor, wheat, 3 cars No. 1 Nor, wheat, 4 cars No. 1 Nor, wheat, 1 car to arrive No. 1 Nor, wheat, 3 cars No. 1 Nor, wheat, 3 cars No. 1 Nor, wheat, 3 cars No. 1 Nor, wheat, 2 cars No. 1 Nor, wheat, 2 cars to arrive No. 1 Nor, wheat, 4,000 bu, to arr No. 1 Nor, wheat, 1,500 bu, to arr No. 1 Nor, wheat, 1,000 bu, to arr No. 1 Nor, wheat, 2,000 bu, to arr No. 1 Nor, wheat, 2,000 bu, to arr No. 1 Nor, wheat, 2,000 bu. No. 1 Nor, wheat, 2 cars September 23 No grade wheat, I car No grade wheat, I car No grade wheat, 2 cars No. 3 mixed wheat, I car No. 4 mixed wheat, I car No grade durum wheat, 1 car No. 2 winter wheat, 4 cars No. 2 winter wheat, 1 car No. 2 winter wheat, 1 car 1.04% No. 2 winter wheat, 1 car No grade winter wheat, 1 car No. 3 yellow corn, 1 car No. 3 yellow corn, 3 cars to arrive No. 3 white oats, 2 cars No. 3 white oats, 2 cars No. 4 white oats, 2 cars No. 3 oats, 1 car No grade oats, 2 cars No grade oats, 1 car No grade oats, 1 car No. 1 Nor. wheat, 2,300 bu. No. 1 Nor. wheat, 1,000 bu. to arr. No. 2 Nor. wheat, 2 cars No. 2 Nor. wheat, 3 cars No. 2 Nor. wheat, 4 cars No. 2 Nor. wheat, 4 cars No. 2 Nor. wheat, 1 car to arrive No. 2 Nor. wheat, 1 car, elevator No. 2 Nor. wheat, 1 car, elevator No. 2 Nor. wheat, 2 cars No. 2 Nor. wheat, 17 cars No. 2 Nor. wheat, 1 cars No. 2 Nor. wheat, 1 car No. 2 Nor. wheat, 3 cars No. 2 Nor. wheat, 1 car No. 2 Nor. wheat, 1, 6000 bu. to arr No. 2 Nor. wheat, 1,000 bu. to arr No. 2 Nor. wheat, 1,506 bu. to arr No. 3 wheat, 11 cars No grade oats, 1 car No. grade oats 1 car No. 2 rye, 7 cars No grade rye, 1 car No. 3 barley, 1 car No grade rye, 1 car No. 3 barley, 1 car No. 4 barley, 2 cars No. 4 barley, 2 cars No. 4 barley, 1 car No. 4 barley, 2 cars No. 4 barley, 2 cars No. 4 barley, 2 cars No. 4 barley, 1 car No. 1 barley, 2 cars No. 1 feed barley, 3 cars No. 1 feed barley, 3 cars No. 1 feed barley, 5 cars No. 1 feed barley, 1 car No. 1 feed barley, 1 car No. 1 feed barley, 1 car No. 1 feed barley, 2 cars No. 1 feed barley, 4 cars No. 1 feed barley, 2 cars No. 1 feed barley, 1 car No. 2 feed barley, 1 car No. 3 feed barley, 1 car No. 3 feed barley, 1 car No. 4 feed barley, 1 car No. 5 feed barley, 1 car No. 6 feed barley, 1 car No. 7 feed barley, 1 car No. 9 feed barley, 1 car No. 3 wheat, 11 cars No. 3 wheat, 11 cars No. 3 wheat, 1 car No. 3 wheat, 1 car No. 3 wheat, 3 cars, elevator No. 3 wheat, 1 car No. 3 wheat, 7 cars No. 3 wheat, 1 car No. 3 wheat, 2 cars No. 3 wheat, 6 cars No. 3 wheat, 6 cars No. 3 wheat, 4 cars No. 3 wheat, 1 car No. 4 wheat, 2 cars No. 4 wheat, 1 car No. 4 wheat, 5 cars No. 4 wheat, 2 cars No. 4 wheat, 4 cars No. 4 wheat, 1 car No. 4 wheat, 1 car No. 2 feed barley, 2 cars No grade barley, 1 car No grade barley, 2 cars No grade barley, 2 cars No grade barley, 1 car No grade barley, 1 car No grade barley, part car No grade barley, 1 car Sample barley, 5 cars Sample barley, 5 cars No. 4 wheat, 1 car No. 4 wheat, 2 cars No. 4 wheat, 2 cars No. 4 wheat, 1 car No. 4 wheat, 1 car Rejected wheat, 1 car Rejected wheat, 1 car Rejected wheat, 1 car Rojected wheat, 1 car No grade wheat, 3 cars No grade wheat, 1 car No grade wheat, 2 cars No grade wheat, 2 cars

ARE YOU CONVINCED?

The reliability of the Commission Merchant who handles your grain is of utmost importance to you. There have been several changes in the personnel of the grain trade during the past year. Some have come and gone, but we are still at your service with a clear record of twenty-nine years in Western Canada.

INVESTIGATE and send your grain and option orders to the Pioneer Grain Commission Merchant.

Box 1746

S. SPINK

Winnipeg

References: Union Bank of Canada, Royal Bank of Canada.

Maclennan Bros. Limited, Winnipeg Flax, Barley Wheat, Oats

CONSIGNMENTS sold to NET BIDS wired on request. the highest bidder

Samuela bandare Loop	.98
Sample barley, 1 car	1.12
Sample bartey, 2 cars	
Sample barley, 2 cars	1.05
Sample barley, 1 car to arrive	1.09
Sample barley, 1 car	1.16
Sample barley, I car	1.03
Sample barley, I car	1.04
Sample barley, 4 cars	1.10
Sample barley, 1 car to arrive	.96
Sample barley, 1 car	1.11
Sample barley, 1 car	1.06
Sample barley, 1 car	1.00
Sample barrey, 1 car	. 99
Sample barley, 1 car	.91
Sample barley, 1 car	1.13
Sample barley, 1 car	1.02
Sample barley, 1 car	.98
Sample barley, 1 car	1.03
No. 1 flax, part car	2.43
No. 1 flax, 4 cars	2.44
No. 1 flax, 1 car dockage	2.44
	2.45
No. 1 flax, 2 cars	
No. 1 flax, 1 car dockage	2.45
No. 1 flax, 350 bu. to arrive	2.36
No. 1 flax, 2,000 bu to arr. Sept. 28.	2.49
No. 2 flax, 1 car	2.39
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WINNIPEG FUTURES Wheat-Sept. 20. . Sept. 21. . 103 Sept. 22. Sept. 23. Sept. 25. Sept. 26. Oats 991 102 Sept. 25 Sept. 26. 225

MINNEAPOLIS WHEAT

MINNEAPOLIS WHEAT

Minneapolis, Sept. 25.—There was an excellent trade in wheat and taking the situation as a whole the market displayed no immediate intention of getting back into the old low ground. The sharp break at the opening, the result of indifferent cables and enormous receipts in the local market was met by liberal buying. There was a good rally, but sufficient pressure on the upturns to fill the orders. The only disappointing feature to the bulls was that the market failed to react to the previous close.

The pit buying still looked like further short covering rather than substantial buying for the rise. Business, of course, has expanded, and sentiment has come to believe in higher prices, but does not seem to be backing its judgment very heavily at present. Nevertheless, there is every reason to believe that there will be good buying on the setbacks.

The large receipts prove no embarrassment to the cash market. On the contrary the demand was active and the buying general. Local and country millers were assisted by the terminal elevator

interests, making a market rather easy for the salesmen to handle. No. 1 Northern sold from December price to 1s. over-the future. One outside miller was in the market and bought a liberal line of wheat for the cash tables. World's exports were under last year, with North America contributing the largest single share. On passage wheat made a small increase.

EDMONTON MARKETS

Slough, per ton .

(By Special Wire) Hay

Upland, per ton	. \$12.00 to	14.00
Timothy, per ton	. 16.00 "	18.00
Oats		
Best feed	280	to 30c.
Butter	•	
Choice dairy		30c.
Eggs		
Strictly fresh		30c.
Potatoes	5	
New, per bushel	35c.	to 40c.
Poultry	y	
Chickens		14c.
Fowl		
Ducks		13c.
Geese		13c.
Turkeys	18c.	to 20c.
Live Sto	ck	
Butcher cattle		84.50
Bulls		
Hogs		
Lambs		
Sheep		4.50
Calves	4.00 "	

TERMINAL STOCKS

Total wheat in store, Fort William and Port Arthur on September 22 was 2,554,-795.50, as against 1,532,141 last week, and 1,532,141 last year.

Total shipments for the week were 904,908 last year 1,290,144.

Amount of each grade was:

	1911	1910
No. 1 Hard	2,640.50	29,363.50
No. 1 Nor.	381,091.20	679,05 .20
No. 2 Nor.	1,079,778.40	1,033,226.10
No. 3 Nor.	520,797.10	545,309.00
No. 4	75,063.40	91,133.00
No. 5	24,484,10	21,277.20
Other grades	470,938.30	438,062.40
Stocks of	Oats—	
No. 1 White	17,210.18	214,114.21
No. 2	260,047.32	3,012,555.33
No. 3 White	41,211.28	306,761.24
Mixed		10,326.16
Other grades	96,710.19	316,104.32
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Stocks of Barley-	-	
No. 3 334,799		451,502.00
Stocks of Flax— Flax 34,726	.00	20,142.00

The Winnipeg wheat market will now depend—as it always has done—upon the world's situation and the foreign demand. We are in for a period of widely fluctuating markets—do not get pamic stricken on declines; but write Simpson-Hepworth Co., Ltd., 449 Grain Exchange, Winnipeg. They are selling agents, and do good work for the shipper.—ADVT.