

## News of the Week

## TUESDAY, FEB. 12.

Russia announces that she intends to quit the war, and to demobilize her forces on all fronts without the formality of a formal peace agreement with the Central Powers.

The Ukraine Republic gained some territory at the expense of the rest of Russia in the agreement just made with the Central powers and their allies.

The Germans launch another artillery attack on the Verdun sector without success.

The Germans are also doing a great deal of shell- ing in the Alsace sector.

On both sections of the Italian front the Austrians have attempted advances, and there have been heavy artillery duels.

Raiding and airplane work continues on a large scale on the West front.

Abdul Hamid, former Sultan of Turkey, died in Constantinople.

The Lieutenant-Governor of Quebec is ill in a Philadelphia hospital.

The British destroyer Boxer was sunk in collision in the English Channel.

The Government has passed an order in Council putting into effect at once, pending the passing of an act of Parliament, its pledges of abolition of patronage in the Civil Service.

Britain has announced that the embargo on Dutch cables has been provisionally raised.

Serious disorders followed the order for a general railroad strike in Argentina.

General Giardino succeeded General Cadorna as Italian representative on the Supreme War Council.

## WEDNESDAY, FEB. 13.

In the West there has been a revival of activity all along the line owing to the fine, mild weather, and some of the raids, both in the British and French sectors, have been conducted on a large scale.

The Arabs continue to harass the Turkish forces. Three more student airmen were killed at Southern flying schools.

A large New York egg dealer had his license revoked for the duration of the war.

A bill providing for a New York State Hydro-electric Commission was introduced at Albany.

The Conciliation Board has averted a strike on the C.P.R. in the West, having reached an agreement on all points.

New taxes sanctioned by the Quebec Legislature are expected to yield an extra \$4,500,000 annually to Montreal.

A deputation of wool growers interviewed the Minister of Agriculture, offering to dispose of the Canadian clip to the Imperial authorities.

The Federal Government has purchased a thousand Ford tractors, and secured an option on a thousand more, to sell to farmers at cost, plus freight, totalling about \$800 each.

## THURSDAY, FEB. 14.

A German U-boat has sunk another Spanish steamer, the third in less than three weeks.

British aviators have bombed the German town of Offenbourg, in the Duchy of Baden, south-east of Karlsruhe.

French troops carried out a big raid south-west of Butte Mesnil. The Germans positions were entered up to the third line, and many defences and shelters were destroyed.

Canadian troops carried out two successful raids north of Lens.

## SATURDAY, FEB. 16.

Successful raids were carried out by Canadian troops in the Hill 70 sector at Lens and Hargicourt, when they took both prisoners and machine guns.

German destroyers sunk one British trawler and seven tiny craft in the Dover Straits.

The Union Government announces intention of extending the franchise to all women.

## MONDAY, FEB. 18.

German U-boats bombard Dover.

The British and Canadian recruiting mission is beginning a special drive to get 20,000 men from the United States in the next two months.

General Sir Wm. Robertson, chief of the British Imperial Staff, resigned after a talk with King George.

German airplanes raided London on two nights in succession.

President Wilson announces that American Labor endorses the Allies' war aims.

The Turks are reported to be preparing new atrocities now that Russian troops have withdrawn from Armenia.

Colonel Repington, late of the London Times, and

## HOLLINGER CONSOLIDATED MINES.

At the annual meeting of Hollinger Consolidated Gold Mines, Limited, held here, the following board of directors was re-elected: President, N. A. Timmins; vice-president, J. McMartin, L. H. Timmins, D. A. Dunlap, J. B. Holden, P. A. Robbins, J. R. Timmins. The meeting was purely a routine affair.

## CARRIAGE FACTORIES, LTD.

Carriage Factories, Ltd., made no recovery in 1917 from the poor showing of 1916; in fact, the showing was a little worse, the balance of \$4,144 carried forward from that year being replaced by a deficit of \$10,149.

Total profits from subsidiaries, after providing \$27,000 for depreciation, together with income from rental charges, etc., amounted in 1917 to only \$34,666, according to preliminary figures from the statement to be submitted to shareholders at the annual meeting. That compared with \$46,334 in 1916, and \$309,263 in 1915, when the company earned the equivalent of 22 per cent on its preferred stock and 15.3 on its common.

In 1916 profits covered head office expenses, bond interest and other charges, with a small balance to spare. In 1917, after deducting \$16,195 for head office expenses and discount on bonds, only \$18,471 remained against bond interest of \$28,620. So far from any profit resulting to shareholders from the year's operations, therefore, the payment of fixed charges reduced the balance in profit and loss account from \$315,978 to \$305,830.

Comparisons of profit and loss figures follow:

Profits	\$23,151	\$34,789	\$295,703
Rents, etc.	11,515	11,545	18,560
Total profits	\$34,666	\$46,334	\$309,263
Expenses, etc.	16,195	12,879	12,033
Net profit	\$18,471	\$33,454	\$297,230

## DOMINION PERMANENT LOAN CO.

Mr. G. T. Clarkson, liquidator of the Dominion Permanent Loan Company, has issued a statement of the affairs of the company, which is more promising than anticipated in some quarters. It is possible for all the shareholders to realize almost eighty cents on the dollar if the western railway assets of the company can be sold for \$1,500,000. This sum may be obtained by judicious handling of the assets.

Mr. Clarkson's statement follows:

LIABILITIES.	
Debentures	\$2,555,312
Deposit savings	208,975
Sundry creditors	5,327
	\$2,769,614
Par value of stock outstanding	1,529,100
	\$4,298,714
ASSETS.	
Real estate, valued at	\$ 13,155
Due on shares	319,000
Stock loans	320
Mortgages, valued at	38,536
Call loans	826
Cash	7,705
Office furniture and motors	1,250
Securities in railway townsites and other claims, interest	4,389,521
	\$4,770,314

Surplus of assets over liabilities according to accounts \$ 471,600

Special deposit account—Cash deposited in bank in the name of special trustees for the benefit of depositors during the period about a week from the failure of the company to date of liquidation, \$9,871.14.

Explaining the important item of securities in railway townsites and other claims, interest, the liquidator said that the Dominion Permanent had not more than \$1,750,000 invested in these properties, but the difference was made up of accrued bank interest. Just before the outbreak of war the railway was about to be sold, but the deal was not closed, through the existing financial conditions. After the war it is expected that the railway, with the lands held by the Grand Forks Townsite Company, will be of considerable value.

Howell C. Gwynne, editor of the London Morning Post, are charged in Bow Street Police Court, of unlawfully publishing information with respect to the disposition of military forces of Great Britain and her allies.

## BAN ON POULTRY EXPORTS.

Ottawa, February 13.

At the request of the United States War Trade Board, and in order to conform with the latter's regulations governing dealers in poultry, the Food Controller has prohibited the export to the United States, between the dates of February 20th and April 30th, of all poultry, live or dressed.



A SESSION OF THE COURT OF KING'S BENCH (Crown Side), holding criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, on FRIDAY, the FIRST DAY OF MARCH NEXT, at TEN o'clock in the forenoon.

In consequence, I give PUBLIC NOTICE to all who intend to proceed against any prisoners now in the Common Jail of the said District, and all others, that they must be present then and there; and I also give notice to all Justices of the Peace, Coroners and Peace Officers, in and for the said District, that they must be present then and there with their Records, Rolls, Indictments and other Documents, in order to do those things which belong to them in their respective capacities.

P. M. DURAND,

Deputy-Sheriff.

Sheriff's Office,  
Montreal, 10th, February, 1918.

## Lake of the Woods Milling Company Limited.

## DIVIDEND NOTICE.

NOTICE is hereby given that the usual quarterly Dividend of 1½ per cent on the Preferred Stock of Lake of the Woods Milling Co., Ltd., has been declared, payable on Friday, March 1st, 1918, to shareholders of record at the close of business on Saturday, February 23rd, 1918.

By order of the Board,

R. NEILSON,

Assistant-Secretary.

## Lake of the Woods Milling Company Limited.

## DIVIDEND NOTICE.

NOTICE is hereby given that a Dividend of 2½ per cent on the Common Stock of Lake of Woods Milling Company, Limited, for the quarter ending February 28th, 1918, has been declared, payable on Friday, March 1st, 1918, to Shareholders of record at the close of business on Saturday, February 23rd, 1918, being 2 per cent from the earnings of Lake of the Woods Milling Company, Limited, and half of One per cent from the earnings of the Sunset Manufacturing Company—a Company manufacturing jute and cotton bags and a subsidiary of the Lake of the Woods Milling Company, Ltd.

ALSO

An additional dividend of Two and One Half per cent on the Common Stock of Lake of the Woods Milling Company, Limited, has been declared, payable on Friday, March 1st, 1918, to Shareholders of record at close of business on Saturday, February 23rd, 1918. This dividend is from the earnings of the Sunset Manufacturing Company, being at the rate of 2 per cent for the year ended August 31st, 1917, and one-half of one per cent for the quarter ended November 30th, 1917.

By order of the Board,

R. NEILSON,

Assistant-Secretary.

## PROFESSIONAL

THE SOCIETY FOR THE ADVANCEMENT OF INSTRUCTION IN THE LANGUAGES.—Instruction in the Languages and Mathematics. No. 91 Mance Street, or telephone East 7302 and ask for Mr. E. Kay.

HOWARD ROSS, K.C.

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