The Mutual Life Assurance Co. of Canada

FINANCIAL STATEMENT

For Year Ended December 31st, 1918.

CASH ACCOUNT

INCOME.

Net Ledger Assets 31st December, 1917	$30,499,558.36
Premiums (Net)	5,021,518.20
Interest, Rents, Etc.	1,999,584.87
	$37,520,661.43

DISBURSEMENTS

Death and Disability Claims	$1,553,077.60
Matured Endowments	479,958.62
Surrendered Policies	409,374.69
Surplus	838,466.15
Annuities	10,541.40
	$3,291,418.46
Expenses, Taxes, Etc.	1,182,735.23
Balance Net Ledger Assets 31st December, 1918	33,046,507.74
	$37,520,661.43

BALANCE SHEET

ASSETS

Mortgages	$13,921,438.73
Debentures and Bonds	13,457,486.89
Loans on Policies	4,488,148.06
Real Estate	800,506.70
Premium Obligations	36,886.99
Cash in Banks	457,988.12
Cash at Head Office	727.22
Due and Deferred Premiums	662,577.77
Accrued Interest, Etc.	929,976.11
	$34,755,736.59

LIABILITIES

Reserve, 3½% and 3% basis	$27,782,269.66
Special Investment Reserve	389,469.51
Reserve for Unreported Death Claims	35,000.00
Surrender Values claimable on Lapsed Policies	1,095.55
Death Claims unadjusted	585,066.66
Matured Endowments unadjusted	11,282.00
Dividends due Policyholders	107,048.99
Dividends allotted to Deferred Div'd Policies issued since Jan. 1, 1911	325,542.27
Dividends allotted to Accumulative Dividend Policies other than Deferred Dividend Policies	665,064.39
Due on account of Office Expenses and Medical Fees	25,874.47
Taxes and Rents accrued	49,782.92
Premiums and Interest paid in advance	58,286.11
Credit Ledger Balances	116,674.97
Surplus 31st December, 1918	4,603,279.09
	$34,755,736.59

Surplus on Government Standard of Reserve Valuation $5,813,956.70

Audited and found correct,

J. M. SCULLY, F.C.A.
Auditor.

Waterloo, January 28th, 1919.

CHAS. RUBY,
General Manager.

COMPARATIVE STATEMENT

	1917	1918	Increase
Income	$ 6,424,515	$ 7,021,103	$ 596,588
Paid to Policyholders	2,513,991	3,291,418	777,427
Assets	32,165,432	34,755,737	2,590,305
Expense to Total Inc.	17.65%	16.84%	—.81%
New Assurances	20,124,563	21,541,069	1,417,506
Assurances in Force	123,511,314	137,640,614	14,129,300