TWENTY-NINTH ANNUAL STATEMENT OF THE

NORTH AMERICAN LIFE ASSURANCE CO.

HOME OFFICE; 112-118 KING STREET WEST, TORONTO

FOR THE YEAR ENDING 31ST DECEMBER, 1909

December 31, 1908—To Net Ledger Assets		$ 9,229,709.74

RECEIPTS.

December 31, 1909—		
To Cash for Premiums	$1,544,446.95	
" Income on Investments, etc.	479,451.89	
" Rent (less taxes and all charges)	4,696.56	
" Profit on Investments	932.33	
" Items in Suspense	349.97	2,029,877.70
		$11,259,587.44

DISBURSEMENTS.

December 31, 1909—		
By Expenses	$ 140,971.19	
" Commissions, Expenses and Salaries to Agents	207,237.29	
" Payments for Death Claims	225,030.03	
" Matured Endowments	122,480.70	
" Surrendered Policies	88,042.56	
" Matured Investment Policies Surrendered	204,631.26	
" Dividends to Policyholders	138,320.47	
" Annuities	11,015.39	
" Interest on Guarantee Fund	6,000.00	1,143,728.89
		$10,115,858.55

ASSETS.

December 31, 1909—	
By First Mortgages on Real Estate, etc.	$ 2,651,446.13
" Stocks, Bonds and Debentures (market value $5,905,879.97)	5,803,607.86
" Real Estate (including Company's Buildings)	116,400.75
" Loans on Policies	1,169,047.16
" Loans on Bonds and Stocks	283,803.98
" Cash in Banks	90,443.94
" Cash at Home Office	238.69
" Fire Premiums paid on account Mortgages, etc.	870.04
	$10,115,858.55
" Outstanding and Deferred Premiums (less loading) (Reserve on same included in Liabilities.)	261,530.93
" Interest and Rent due $13,084.00, accrued $99,991.42	113,075.42
	$10,490,464.90

LIABILITIES.

December 31, 1909—	
To Guarantee Fund	$ 60,000.00
" Assurance and Annuity Reserve Funds (4 per cent. and 3 1-2 per cent.)	9,259,055.68
" Death Losses awaiting proofs	62,659.40
" Half-year's Interest accrued on Guarantee Fund	3,000.00
" Dividends on Policies declared and unpaid	9,131.81
" Premiums paid in advance	2,720.25
" Interest on Policy Loans paid in advance, accrued taxes and all other charges	61,374.74
" Provision for Policies subject to surrender value	3,000.00
" Matured Endowments due and unpaid	4,071.30
" Real Estate Contingent Fund	4,573.24
" Items in Suspense	2,757.23
Net Surplus	1,018,121.25
	$10,490,464.90

New Insurance issued during 1909 (including policies revived)	**$ 5,091,029.00**
Insurance in force at end of 1909	**41,964,641.00**

We certify that we have examined the Books, Vouchers and Securities. The above Balance Sheet correctly shows the position of the Company as at the 31st December, 1909.

Toronto, January 19th, 1910.

H. D. LOCKHART GORDON, F.C.A. (Can.),
JOHN H. YOUNG, F.C.A. (Can.), } Auditors.

President, John L. Blaikie, Esq.; Vice-Presidents, E. Gurney, Esq., J. K. Osborne, Esq.; Directors, Hamilton Cassels, Esq., K.C.; M. J. Haney, Esq.; Lt.-Col. D. McCrae; John N. Lake, Esq., W. K. George, Esq., J. D. Thorburn, M.D., Medical Director, J. A. Paterson, Esq., K.C.; Managing Director, L. Goldman, A.I.A., F.C.A.; Secretary, W. B. Taylor, B.A., LL.B.; Assistant Secretary, W. M. Campbell; Actuary, D. E. Kilgour, M.A., A.I.A.; Superintendent of Agencies, T. G. McConkey.