

and on such terms and with such powers as to them shall seem expedient, and remove and discharge such Agents as they may deem proper, and may by any By-law to be made for such purpose, empower and authorize such Agents to do and perform any act or thing, or to exercise any powers which the Trustees themselves or any of them may lawfully do, perform and exercise, except the power of making By-laws, and all things done by any such Agent by virtue of the powers in him vested by such By-law, shall be valid and effectual to all intents and purposes as if done by such Trustees themselves; any thing in this Act to the contrary notwithstanding.

XVIII. And be it enacted, That all acts done by any person acting as Trustee, shall, notwithstanding there may have been some defect in his appointment, or that he was or is disqualified, be as valid as if every such person had been duly appointed and was qualified to be a Trustee.

XIX. And be it enacted, That in all actions or suits at law by or against the Company, or to which the Company may be a party, recourse shall be had to the Rules of Evidence laid down by the laws of England in Commercial cases, except for actions for real property in Lower Canada, in which case the laws of Lower Canada shall prevail; and no Stockholder shall be deemed an incompetent witness either for or against the Company unless he be incompetent otherwise than as a Stockholder.

XX. And be it enacted, That if any Writ of *Saisie-Arrêt* or Attachment shall be served upon the Company, it shall be lawful for the President or for the Secretary or the Treasurer thereof, or any agent to be appointed in any such case, to appear in obedience to the said Writ and to make the declaration by law required according to the exigency of such case, which said declaration shall be taken and received in all Courts of Justice as the declaration of the Company.

XXI. And be it enacted, That every contract, policy, agreement, engagement or bargain by or on behalf of the Company, and every Promissory Note made or endorsed, and every Bill of Exchange drawn, accepted or endorsed by or on behalf of the Company, or by any such agents in general accordance with the powers to be devolved to and conferred on them respectively under the said By-laws, shall be binding upon the Company; and in no case shall it be necessary to have the seal of the Company affixed to any document, contract, policy, agreement, engagement, bargain, Promissory Note or Bill of Exchange, or otherwise or to prove that the same was entered into, made or done in pursuance of the By-laws, nor shall the party entering into, making or doing the same as Trustee or Agent, be thereby subjected individually to any liability whatsoever therefor: Provided always, that nothing in this section shall be construed to authorize the Company to issue any note payable to the bearer thereof, or any Promissory Note intended to be circulated as money or as the notes of a Bank.