

Send for a Copy of our January Investment List

It is now in the printers' hands and will be ready right away. It is probably one of the most important—which we have issued in the past four years. It comes at a time when the war is over, and when there is really a marked scarcity of the highest grade bonds on the market at war time prices and yields. Is your name on our list? If you are not sure, better drop us a line so that you will not be disappointed in getting it.

**Eastern Securities
Company, Limited**
St. John, N. B. Halifax, N. S.

MONTREAL SALES.

Montreal, Tuesday, Jan. 7.—

Morning.

Victory Bonds, 1925—150 @ 98.50

98 1/2, 1900 @ 98 1/2

Victory Bonds 1937—150,000 @ 102 1/2

102 1/2, 36,000 @ 102 1/2

Knightsbridge Pfd—30 @ 78 1/2

Brazilian—25 @ 52 1/2

Dom. Textile—60 @ 102

Can. Cen. Com.—10 @ 65

Steel Can. Com.—15 @ 64

Dom. Iron Pfd—288 @ 93 1/2

Dom. Iron Com.—200 @ 62

1921 War Loan—500 @ 96

Can. Car. Com.—25 @ 30 1/2

1927 War Loan—500 @ 96 1/2, 4,000 @ 97

Maple Milling Co.—100 @ 130 1/2

Riverdale—500 @ 94

Laurentide Pulp—30 @ 107, 70 @ 108 1/2

Riverdale—10 @ 117 1/2

Waynacek Bonds—1,000 @ 81 1/2

Waynacek Power—50 @ 60 1/2, 5 @ 61

Waynacek—50 @ 52, 30 @ 52 1/2, 10 @ 52 1/2, 25 @ 52 1/2, 50 @ 52 1/2

St. Laur. Pfd—10 @ 35

St. Laur. Pfd—10 @ 35

Dom. Cot. Bonds—100 @ 98

Ames Holden Pfd—50 @ 71

Bank Ottawa—50 @ 21 1/2

Royal Bank—40 @ 21 1/2

Can. Cot. Bonds—4,000 @ 81

Union Bank—4 @ 102 1/2, 170 @ 103

Afternoon.

Victory Bonds, 1925—150 @ 98 1/2, 98 1/2 @ 98 1/2

Victory Bonds 1937—150,000 @ 102 1/2

Knightsbridge Pfd—30 @ 78 1/2

Can. Cen. Com.—10 @ 65

Steel Can. Com.—15 @ 64

Dom. Iron Pfd—288 @ 93 1/2

Dom. Iron Com.—200 @ 62

1921 War Loan—500 @ 96

Can. Car. Com.—25 @ 30 1/2

1927 War Loan—500 @ 96 1/2, 4,000 @ 97

Maple Milling Co.—100 @ 130 1/2

Riverdale—500 @ 94

Laurentide Pulp—30 @ 107, 70 @ 108 1/2

Riverdale—10 @ 117 1/2

Waynacek Bonds—1,000 @ 81 1/2

Waynacek Power—50 @ 60 1/2, 5 @ 61

Waynacek—50 @ 52, 30 @ 52 1/2, 10 @ 52 1/2, 25 @ 52 1/2, 50 @ 52 1/2

St. Laur. Pfd—10 @ 35

St. Laur. Pfd—10 @ 35

Dom. Cot. Bonds—100 @ 98

Ames Holden Pfd—50 @ 71

Bank Ottawa—50 @ 21 1/2

Royal Bank—40 @ 21 1/2

Can. Cot. Bonds—4,000 @ 81

Union Bank—4 @ 102 1/2, 170 @ 103

CHICAGO PRODUCE.

(McDougall and Cowans.)

Chicago, Jan. 7.—CORN—No. 2 yellow, nominal; No. 3 yellow, \$1.40 to \$1.50; No. 4 yellow, \$1.45 to \$1.49; OATS—No. 3, white, 71 1/2 to 74 1/2; standard, 74 to 74 1/2; RYE—No. 2, 80 to 81; RYE—No. 2, 80 to 81; CLOVER—Nominal; FLOUR—Nominal; LARD—\$23.45; HBS—Nominal.

MONTREAL PRODUCE.

Montreal, Jan. 7.—OATS—Extra No. 1 seed, 89 1/2; FLOUR—Max. spring wheat patents, 11.25 to 11.35; ROLLED OATS—Bag 30 lbs., 4.25 to 4.50; WHEAT—No. 3, 72 1/2 to 73 1/2; HAY—No. 2, per ton, car lots, 20.00 to 21.00; CHEESE—Finest easterns, 24 to 25; POTATOES—Per bag, car lots, 1.70.

DULL SESSION ON STOCK EXCHANGE

Uncertainty Characterized Business—General Bond List Irregular—Liberty's at Best Level.

New York, Jan. 7.—Uncertainty characterized the early and intermediate stages of today's session on the Stock Exchange, a partial hardening of prices developing toward the close. There was again an utter lack of public interest, rails and investment shares, as a whole, giving way to issues of the several speculative groups, notably oil, food stocks, tobacco and inactive equipments, such as Harvester, Hide and Leather, and secondary motors.

Some of the better known, and more desirable transactions, were not quoted at all, and leaders in the transactional and continental divisions appeared only occasionally on the ticker. Typical of the market's unstable character was the movement in Mexican Petroleum. That stock, which had advanced four points during the forenoon, but reacted an extreme of eight points in the last hour.

Other all rose more moderately, but relinquished their gains for the most part. California Petroleum, common and preferred, holding better than the rest. Tobacco and motor supplies also easing. Rallies of one to four points were made by local utilities, Interborough Consolidated, and Brooklyn Transit strengthening, probably as a result of proposed financial plans outlined by the receiver of the last named company. Sales amounted to 657,000 shares.

Call loans ranged between 4 1/2 and 4 per cent, dropping later to 3 1/2, the lowest rate thus far this year, but time funds held firm. Liberty Bonds ruled at their recent levels, but the general bond list, including international, was irregular.

United States bonds were unchanged on call.

N. Y. QUOTATIONS.

(McDougall and Cowans.)

Open High Low Close

Am. Beet Sug. 7 1/2 7 1/2 7 1/2 7 1/2

Am. Car. Pfd. 92 1/2 92 1/2 92 1/2 92 1/2

Am. Loco. 6 1/2 6 1/2 6 1/2 6 1/2

Am. Sugar 7 1/2 7 1/2 7 1/2 7 1/2

Am. Steel P. 8 1/2 8 1/2 8 1/2 8 1/2

Am. Wire 5 1/2 5 1/2 5 1/2 5 1/2

Am. Tele. 100 100 100 100

Am. Tel. 40 40 40 40

Am. Can. 48 48 48 48

Am. Cen. 92 1/2 92 1/2 92 1/2 92 1/2

Am. Loco. 6 1/2 6 1/2 6 1/2 6 1/2

Am. Sugar 7 1/2 7 1/2 7 1/2 7 1/2

Am. Steel P. 8 1/2 8 1/2 8 1/2 8 1/2

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Am. Steel P. 8 1/2 8 1/2 8 1/2 8 1/2

Am. Wire 5 1/2 5 1/2 5 1/2 5 1/2

Am. Tele. 100 100 100 100

Am. Tel. 40 40 40 40

Am. Can. 48 48 48 48

Am. Cen. 92 1/2 92 1/2 92 1/2 92 1/2

EXPRESS PEOPLE WANT INCREASE

Make Application for Increase in Rates on Express Matter.

Ottawa, Jan. 7.—The application of the express traffic association of Canada for an increase in rates was heard by the Railway Commission today. P. H. Philpott, K.C., appeared for the association, which includes all the express companies operating in Canada, and opened the case by reviewing, briefly, the situation which had confronted the companies during the past seven or eight years.

He emphasized the fact that the high cost of living had affected the business of the express companies as well as that of other lines of industry, and that the war had caused, for a time, a great falling off in the work of the carrying companies. The increase in business, due to war orders, had revived to a degree the business of the express companies, but since the year 1914 certain regulations and orders had caused a decrease in the rates which the companies could charge.

"I was only war business," said Mr. Philpott, that permitted the companies to operate under conditions which would enable them to operate with reasonable profit under conditions now prevailing. They were willing to assist the board in any way to arrive at what might be considered a fair tariff. But the companies must have assistance, just as the railways have given assistance.

CLOSING STOCK LETTER.

(McDougall and Cowans.)

New York, Jan. 7.—Liquidation in the oil stocks was the order of the day, and the market was acting for some time as if they had been temporarily over-bought, and today they all showed heaviness, under the lead of Mexican Petroleum, which was very sharp. The rest of the market held steady with very little change throughout the entire list. Steel, in which the selling yesterday was heavy, continued to weaken this morning but the decline did not go far and later it rallied and closed unchanged for the day. The declines continued largely professional. Liquidation in the general list is lacking but on the other hand outside of silver covering there is at no time any buying of importance.

Sales, 377,300.

BATH

Bath, N.B., Jan. 6.—The schools closed here today with Mr. McLean, of Newcastle, as principal and Mr. Crea, of Peel, in charge of the Primary.

The resident teachers here who were home for the holidays were Miss Lydia Gibson, Miss Demerchant, Miss Ethel Simms. The pulp business here last year assumed considerable attention and a much larger quantity is now coming to this point of the C. P. Ry. for shipment. The hay shipment still continues, and considerable of the last named product is being brought to the railway here for shipment. Oats are scarce and not many are offered for the market, and the price is now 90c.

Mr. John Ryan is very busy this season with his threshing machine, but now at Bristol for a number of the farmers, residing in the vicinity of that place.

W. R. Demings, of Aroostook, was a caller here on Friday last, as also was R. R. Foster, Sheriff of Middle Simonds, N.B.

Mr. Webster Simms has taken the school at Upper Wickford for the evening term.

Ralph Murphy, of Clearview, was a caller to this town today.

The effort made to obtain a bridge at this point is being brought to the attention of the province, and the unsafe condition of the ice now coming very much, and at one time our local government made an appropriation of \$75,000 for such a work at this point, and made a survey at the expense of the province, which now that the same party is in power, can readily be utilized, and save the expense of a new survey.

The education authorities expected that this flourishing town, now that the war is over, will formulate plans and proceed at an early date for the building of a new school house.

It may be expected that such a work will be begun this coming spring or summer.

N. Y. COTTON MARKET.

(McDougall and Cowans.)

High Low Close

Jan. 27 27 1/2 27 1/2 27 1/2

Mar. 27 1/2 27 1/2 27 1/2 27 1/2

May 27 1/2 27 1/2 27 1/2 27 1/2

Oct. 27 1/2 27 1/2 27 1/2 27 1/2

Dec. 27 1/2 27 1/2 27 1/2 27 1/2

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Dec. 27 1/2 27 1/2 27 1/2 27 1/2

Jan. 27 1/2 27 1/2 27 1/2 27 1/2