

## MARKET QUOTATIONS ON STOCKS AND BONDS

## DAY'S SALES ON MONTREAL MARKET

(F. B. McCURDY &amp; CO.)

## Morning Sales.

Cement, 25 @ 29 1/2, 50 @ 29.	
Illinois Pld., 65 @ 92 1/2.	
Cent. Pld., 6 @ 91 1/2, 50 @ 91.	
C. P. R. Rights, 196 @ 4 7/16, 1 @ 4 1/2, 34 @ 4 7/32, 167 @ 4 3/8, 45 @ 4 3/8, 25 @ 4 1/2, 2 @ 4 3/8, 260 @ 4 1/2, 5 @ 4 3/8, 298 @ 4 7/16, 160 @ 4 1/2, 153 @ 4 1/2, 130 @ 4 1/2, 7 @ 4 1/2, 1 @ 73 1/4, 25 @ 73.	
Spanish River, 1 @ 16, 10 @ 15 3/4, 10 @ 15.	
Merchants Bank, 89 @ 186.	
C. P. R., 50 @ 212, 50 @ 212 1/2, 125 @ 213, 25 @ 213 1/2, 25 @ 213 1/4, 50 @ 213 1/2, 25 @ 213 1/4, 25 @ 213.	
Met. 30 @ 45.	
Textile Com., 10 @ 83.	
Hollinger, 5 @ 1700.	
Domestic Steel, 10 @ 40.	
Calgary Power, 50 @ 54.	
Locomotive Pld., 35 @ 90.	
Bell Phone, 53 @ 149.	
Nelson's Bank, 4 @ 205.	
Montreal Power, 595 @ 220, 8 @ 220 1/4.	
Shawinigan, 5 @ 137.	
Ames Com., 12 @ 12 1/4, 105 @ 12 1/2, 223 @ 12.	
Ames Pld., 60 @ 62, 50 @ 63, 3 @ 63 1/2, 40 @ 63.	
C. P. R., 50 @ 61 1/2, 50 @ 61, 25 @ 60.	
Canada Car Pld., 50 @ 102.	
Paint Com., 10 @ 55.	
Lake of the Woods, 25 @ 132, 5 @ 131 1/2, 25 @ 132, 10 @ 132 1/2.	
Quebec Railway, 25 @ 16 5/8, 50 @ 16 1/2, 25 @ 16 5/8, 25 @ 16 3/4, 25 @ 16 5/8, 50 @ 16 3/4, 25 @ 16 1/2, 75 @ 16 5/8.	
Ottawa Power, 160 @ 168.	
Rich. and Ontario, 125 @ 111 3/4, 5 @ 111 1/2, 85 @ 111 3/4, 5 @ 111 1/2.	
Twin City, 20 @ 112, 25 @ 112 1/2.	
Tuckett's Pld., 5 @ 95.	
Tuckett's, 50 @ 40, 25 @ 40, 10 @ 40, 25 @ 41 1/4.	
Toronto Railway, 10 @ 139 3/4.	
General Electric, 5 @ 109 1/2.	
Bank of N. S., 50 @ 260, 2 @ 259 7/8, 6 @ 260.	
Brazilian, 10 @ 89 1/2, 205 @ 89, 25 @ 88 3/4, 100 @ 89, 40 @ 88 3/4, 5 @ 89, 25 @ 89 1/4, 50 @ 89, 10 @ 89 1/2, 50 @ 89 1/4, 25 @ 89 1/2, 50 @ 89 1/4, 25 @ 89 1/2.	
Bell Phone Bonds, 1,500 @ 98 1/2, 1,000 @ 99.	
Tram Debentures, 4,000 @ 78.	
Quebec Railway Bonds, 1,000 @ 55, 500 @ 53, 1,000 @ 54 3/4.	
Cement Bonds, 1,000 @ 91.	
Canada Cotton Bonds, 1,000 @ 91.	
Bank of Montreal, 5 @ 244, 7 @ 245.	
Canadian Bank of Commerce, 10 @ 213.	

## Afternoon Sales.

Canadian Bank of Commerce, 3 @ 213, 5 @ 213 1/2, 2 @ 213.	
Bell Phone, 10 @ 149, 20 @ 148 1/2.	
Ottawa Power, 20 @ 168.	
Lake of the Woods, 15 @ 132 1/2, 20 @ 132 1/4.	
Tram Debentures, 1,500 @ 78.	
Quebec Bonds, 1,000 @ 54 1/2, 3,000 @ 55.	
Cement, 75 @ 29.	
Illinois Pld., 20 @ 92 1/2.	
C. P. R. Rights, 425 @ 4 1/2, 96 @ 4 1/2.	
C. P. R., 5 @ 212.	
Textile, 20 @ 82 3/4.	
Sawyer Massey Pld., 25 @ 75 7/8.	
Crown Reserve, 200 @ 134.	
Domestic Steel, 20 @ 119.	
N. S. Steel, 60 @ 72 1/2, 50 @ 73.	
Pulp, 25 @ 169.	
Ames Com., 70 @ 13, 25 @ 13 1/4, 25 @ 13 1/2, 160 @ 14, 234 @ 15.	
Quebec Railway, 30 @ 16 1/2, 10 @ 16 3/4, 75 @ 16 1/2, 25 @ 16 3/8, 125 @ 16 1/2.	
Ames Pld., 25 @ 62 1/4, 25 @ 63 1/2, 25 @ 64, 25 @ 64 1/2, 10 @ 66 1/4, 25 @ 64 1/2, 25 @ 66, 100 @ 65 1/2.	
Twin City, 12 @ 108.	
Spanish River, 25 @ 15 1/2.	
Brazilian, 1 @ 89 1/2, 25 @ 89 5/8, 3 @ 89 1/2, 25 @ 89 3/4, 2 @ 89 1/2, 50 @ 89 3/4, 50 @ 89 3/4, 76 @ 89 7/8, 5 @ 89 7/8, 25 @ 89 3/4, 76 @ 89 7/8.	
Domestic Iron Bonds, 5,000 @ 88.	
Bank of Montreal, 13 @ 244.	

## MONTREAL UNLISTED SALES

(F. B. McCURDY &amp; CO.)

## Morning.

Tram Power—270 at 40; 250 at 40 1/2; 135 at 40.	
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## Afternoon.

Can Light Bonds—4500 at 58 1/2.	
Tram Power—150 at 39 1/2.	
Wyamack—25 at 39 1/2.	

## Close.

Porcupine—127 to 130.	
Asbestos Bonds—50 bid.	
Pell—15 to 24.	
Tram Power—39 1/2 to 40.	
Brick—48 to 49 1/2.	
W. C. Power—49 asked.	
Wyamack—25 to 23 1/2.	
Wyamack Bonds—72 1/2 to 75.	

## MONTREAL STOCKS.

(F. B. McCURDY &amp; CO.)

## Morning.

Canada Cement	29 1/2	29 1/2
Canada Cement	31	31
Canadian Pacific	212	211
Crown Reserve	187	185
Detroit United	73 1/2	73
Dom. Steel	92 1/2	92
Dom. Steel Pld.	92 1/2	92
Dom. Textile	82 1/2	82 1/2
Laurentide	170	169
Mexican I. and P.	47	45
Montreal Power	219 1/2	219 1/2
Orville Com.	125	119
Ottawa Power	167 1/2	167
Peabody's Com.	50	50
Quebec Railway	16 1/2	16 1/2
Richfield and Ont.	112	111 1/2
Brazilian	89 1/2	89 1/2
Shawinigan	138	135
Twin City	108	107

## C. P. R. EARNINGS.

J. C. MACKINTOSH & CO.	
Net decrease for December, \$168,800.	
D. J. & CO.	

## SIR EDMUND OSLER STILL URGES FINANCIAL CAUTION

Special to The Standard.

Montreal, Jan. 28.—At the annual meeting of the Dominion Bank, Sir Edmund Osler declared that extreme caution would be necessary to carry the country through the present unsettled condition, but he was sure that if the banks pursued a policy of conservatism, all difficulties would be successfully surmounted.

The address of the General Manager, Mr. C. A. Bogert, was also conservative in tone. "I do not share," he said, "the views of those who are of the opinion that the outlook has no immediately encouraging features, neither do I think that all undesirable elements have been eliminated."

"As it is, it is quite likely that at the expiration of another twelve months there will be a distinct change for the better, and the development of the country will continue on a sound and rational basis."

## CLOSING PRICES OF BOSTON STOCKS

(F. B. McCURDY &amp; CO.)

Asked.	Bid.
Adventure	17 1/2
Acadian	31 1/2
Cal and Ariz.	67 1/2
Cal and Hecla	425
Continental	17 1/2
Copper Range	39 1/2
Daily West	2 1/2
East Butte	12 1/2
Franklin	4 1/2
Granby	83 1/2
Hancock	19 1/2
Helvetic	50
Indiana	5 1/2
Inspiration	17
Isle Royale	21 1/2
LaSalle Copper	5 1/2
Michigan	1 1/2
Miss Gas Cos	93 1/2
Mass Gas Cos Pld.	92 1/2
Mass Elec Cos Pld.	13 1/2
Mass Elec Cos	65
Mohawk	45 1/2
North Butte	29
Old Dominion	52 1/2
Osceola	64 1/2
Quincy	64
Shannon	6 1/2
Shoe Machy	55 1/2
Shoe Machy Pld.	29
Superior Copper	28 1/2
Swift	31 1/2
Tamarack	31 1/2
Trinity	10 1/2
U. S. M. and Smeltz	42 1/2
U. S. M. and Smeltz Pld	48 1/2
Utah Apex	2 1/2
United Fruit	16 1/2
Winona	3 1/2
Wolverine	46 1/2

## BOSTON CURB STOCKS.

Asked.	Bid.
Bay, State Gas	18 1/2
Boston Ely	53
Chief	1 1/4
Calaveras	1 1/4
First National	3 1/4
LaRoe	2 1/4

## CHICAGO GRAIN AND PRODUCE PRICES

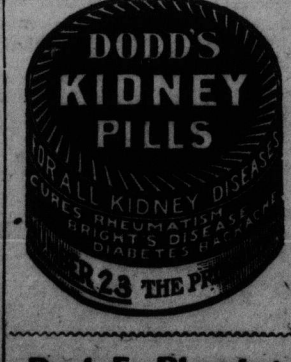
(J. C. MACKINTOSH &amp; CO.)

Wheat.	High.	Low.	Close.
May	94 1/2	93 1/2	93 1/2
July	89 1/2	88 1/2	88 1/2
Corn.	High.	Low.	Close.
May	67 1/2	66 1/2	66 1/2
July	66 1/2	65 1/2	65 1/2
Oats.	High.	Low.	Close.
May	40 1/2	39 1/2	39 1/2
July	39 1/2	38 1/2	38 1/2
Pork.	High.	Low.	Close.
Jan	21 1/2	21 1/4	21 1/4
May	21 1/2	21 1/4	21 1/4

## N. Y. COTTON MARKET.

(J. C. MACKINTOSH &amp; CO.)

	High	Low	Close
Jan .. . . .	12.30	22	23-24
Mar .. . . .	12.52	44	44-46
May .. . . .	12.31	23	24-25
June .. . . .	12.19	19	19-20
July .. . . .	12.25	18	18-19
Aug .. . . .	12.01	11.97	97-99
Sept .. . . .			11.57-61
Oct .. . . .	11.60	53	54-56



Paul F. Blanchet  
CHARTERED ACCOUNTANT  
54 PRINCE WILLIAM STREET  
Telephone to Convention St. John and Halifax

## CURRENT PRICES OF NEW YORK EXCHANGE

(J. C. MACKINTOSH &amp; CO.)

	P	V	L	H	C
Am Cop	73 1/2	75 1/2	74 1/2	75 1/2	75 1/2
Am Best Sug	27	26 1/2	26 1/2	26 1/2	26 1/2
Am Car and F	50	50	49 1/2	50	50
Am Can	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2
Am Can Pld	95 1/2				
Am Cot Oil	43	43	42 1/2	43 1/2	43 1/2
Am Loco	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2
Am Sm and B	70 1/2	70	69	70	70
Am T and T	123 1/2	124	123 1/2	123 1/2	123 1/2
Am Sug	108 1/2	108	107 1/2	107 1/2	107 1/2
Am Steel Pys	34 1/2	34	34	34	34
Am Cop	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2
Atchafalpa	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2
Balt and Ohio	97 1/2	98 1/2	98	98	98
B R T	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2
C P R	212 1/2	213 1/2	211 1/2	211 1/2	211 1/2
Ches and Ohio	67 1/2	68 1/2	68 1/2	68 1/2	68 1/2
Cent South	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2
Chic and St P	105 1/2	105	105 1/2	105 1/2	105 1/2
Chic and NW	134 1/2	134 1/2	134 1/2	134 1/2	134 1/2
Col Fuel and I	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2
China Cop	41 1/2	41 1/2	41	41	41
Cons Gas	136 1/2	136 1/2	136 1/2	136 1/2	136 1/2
Erie	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2
Erie 1st Pld	49	49	48 1/2	48 1/2	48 1/2
Gen Elec	147 1/2	147 1/2	147	147	147
Gr Nor Pld	129 1/2	128 1/2	128 1/2	128 1/2	128 1/2
Gr Nor Oro	38	38 1/2	37 1/2	37 1/2	37 1/2
Int Harvst	111 1/2	111 1/2	111	111	111
Ill Cent	114 1/2	114	114	114	114
Int Met	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
Louis and N	139 1/2	139	139	139	139
Lehigh Val	154 1/2	155	154 1/2	154 1/2	154 1/2
Nevada Con	164 1/2	164	164	164	164
Kans City So	27	27	27	27	27
Miss K and T	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Miss Pac	29 1/2	29 1/2	27 1/2	27 1/2	27 1/2
N Y C and W	95 1/2	95 1/2	94 1/2	95 1/2	95 1/2
N Y Ont	29 1/2	30	30	30	30
Nor and West	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2
New Haven	75	75	74 1/2	74 1/2	74 1/2
Penn	114 1/2	115	114 1/2	114 1/2	114 1/2
People's Gas	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2
Rock Isd	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
Ry Steel Sp	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2
Reading	169 1/2	171 1/2	169 1/2	169 1/2	169 1/2
Rep Ir and St	26 1/2	26	26	26	26
Rock Isd	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
S Steel Pld	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Sloan-Sheffield	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2
So Pac	98 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Soo	131 1/2	131 1/2	130 1/2	130 1/2	130 1/2
Son Ry	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2
Utah Cop	54 1/2	54 1/2	53 1/2	53 1/2	53 1/2
Un Pac	161 1/2	162	160 1/2	161 1/2	161 1/2
U S Rub	60	59 1/2	58 1/2	58 1/2	58 1/2
U S Steel	112 1/2	112 1/2	111 1/2	111 1/2	111 1/2
U S Steel Pld	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2
Virginia Chem	31 1/2	32	32	32	32
West Union	64 1/2	64 1/2	63 1/2	63 1/2	63 1/2
Westing Elec	70 1/2	71	70	70	70
Total sales—	455,200 shares.				

## BANKS CAUSE OF THE FINANCIAL STRINGENCY

(J. C. MACKINTOSH &amp; CO.)

New York, Jan. 27.—The course of the early stock market was reactionary under the influence of the steel statement and the rather sensational newspaper stories of Japanese cooperation with the present dictator of Mexico. The price movements, however, reflected no real uneasiness in any quarter and while certain stocks were reactionary and even weak, the list as a whole maintained a fair degree of strength. In the afternoon a mild but definite rallying tendency was observable, and while the market lacked the buoyancy which has characterized many recent sessions, it nevertheless acted in a way to suggest that important operations were still upon the constructive side. The recent report of the Interstate Commerce Commission relating to the division of rates practiced by the larger roads and the report with its intimations that the granting of the petition for increased rates would be withheld until such practical discussion and difference of opinion. In some quarters it was argued that the text of the report indicated that the commission was favorable to the advances asked for. The market reflected some impairment of values, but the trend of prices appears still to be toward a higher level.

On this date in 1796 the last session of an English court was held in Detroit, and a little later Sandwich was chosen as the capital of the Western district of the upper province of Canada.

Laidlaw & Co.

## Every General Manager Of a Canadian Bank

who has referred to the Maritime Provinces in his annual report, writes of the satisfactory condition of business in this part of Canada. And this when all other parts are experiencing a very considerable falling off in business and many signs of real money stringency. Linked up with the business and private life of Nova Scotia and Prince Edward Island is the Maritime Telegraph and Telephone Company. This company's services are now nearly as necessary to the present day active man or woman as are the mails, newspapers and utilities such as electric light, gas, water and sewerage.

For this reason we offer a block of Maritime Telegraph and Telephone Company preferred stock with the assurance of safety of principal, steadiness of income, and marketability in the event of investors wishing to realize. Price and full particulars will be given upon request.

F. B. McCURDY & CO.,  
MEMBERS MONTREAL STOCK EXCHANGE,  
105 PRINCE WILLIAM ST.

Halifax, Ottawa, Montreal, St. John, Sherbrooke, Sydney, Kingston, Charlottetown, St. John's, Nfld., London, E. C.

Western Assurance Co.  
INCORPORATED 1851  
Assets, \$3,213,438.25  
R. W. FRANK, Branch Manager  
ST. JOHN, N. B.

## BULLS ARE RUNNING AWAY WITH THE LONDON MARKET

Special to The Standard.

London, Jan. 28.—Bulls here have broken loose completely and are running away with the market.

"Cheap money put the finishing touch to their fury. It was expected that the banks would change 3 1/2 p. c. for fortnightly loans, but the plethora of money was so great that they lowered the rate to 3 1/4 p. c., while private loans were obtainable at 2 p. c. Where stocks were scarce only nominal rates could be had.

Very few now at a discount, while several are at good premiums. Under the firm tone displayed there this morning and coming out all right after all, are making handsome profits on what was left on their shelves a few months ago.

"It is now beyond doubt that the public is coming in and that operators who have long been out are returning to the market. It is equally certain that the pace is too hot to hold very long."

Considerable decline in liabilities and assets as compared with the preceding month is the feature of the December bank statement, issued by the finance department today. Liabilities are down \$22,000,000 and assets \$21,000,000.

Local brokers say: "Should interest rates continue to decline in the local market, the effect must be long and the advance in the price of stocks to much higher prices than now exist."

## CHICAGO GRAIN AND PRODUCE LETTER

(F. B. McCURDY &amp; CO.)

Chicago, Jan. 28.—Wheat—Strong market showed on effects of yesterday's selling and local crowd who went home short expecting lower Liverpool cables were disappointed by the firm tone displayed there this morning and covered freely. May advanced above 94. Argentine news has commenced to attract attention abroad and Broomhall mentioned that apprehension exists as to future supplies. Believe foreigners will have increased cause to do so before long.

Corn—Firm, offerings were light and it took little buying to cause a fair advance. The confirmation of export sales has caused a change of heart on the part of a number of local professionals.

Oats—Featureless, the strength in other grains causing fair buying by local element.

Provisions—Weak for lard and ribs. Some support to pork, probably to help selling of ribs, scattered.

A. O. SLAUGHTER & CO.

## CLOSING STOCK LETTER FROM RANDOLPH

(F. B. McCURDY &amp; CO.)

New York, Jan. 28.—The market has backed and filled today without indicating much tendency, intervals of strength succeeding intervals of weakness and vice versa. It ended up in a period of heaviness. The opening was quiet, but before long there was enough selling pressure to cause a recession in the cotton market to indicate any change either in the situation at large or in general sentiment. Net price changes for the day were nominal and fluctuations during the session were attributable largely to routine trade operations. There were few private spot advices but such as came to hand indicated that the better all round demand lately developed was being well maintained. Some favorable comment was aroused by cable reports of Chinese buying at Liverpool. More favorable trade advices, however, are largely offset by expectation of a larger supply from the present crop than was anticipated a few weeks ago. Many experienced people in the trade are not anticipating any material change of the general price level until early crop preparations become an influential factor.

Total sales 462,000; bonds \$3,597,500.

E. & C. RANDOLPH.