

MARKET QUOTATIONS ON STOCKS AND BONDS

DAY'S SALES ON MONTREAL MARKET

(F. B. McCURDY & CO.)

Morning Sales. Cement, 25 @ 29 1/2, 50 @ 29. Illinois Pfd., 65 @ 92 1/2. Dominion Steel, 20 @ 118, 50 @ 91. C. P. R. Rights, 136 @ 4 7/16, 1 @ 4 1/2, 34 @ 4 7/32, 167 @ 4 3/8, 45 @ 4 3/8, 25 @ 4 15/32, 2 @ 4 3/8, 260 @ 4 7/16, 5 @ 4 3/8, 208 @ 4 7/16, 160 @ 4 15/32, 180 @ 4 1/2, 130 @ 4 7/16. Detroit, 1 @ 73 1/4, 25 @ 73. Spanish River, 1 @ 16, 10 @ 15 3/4. Merchants Bank, 89 @ 186. C. P. R., 50 @ 212, 50 @ 212 1/2, 125 @ 213, 25 @ 213 1/4, 25 @ 213 1/4, 25 @ 213 1/4, 25 @ 213. Mexican, 30 @ 43. Textile Com., 10 @ 83. Hollinger, 5 @ 17.00. Dominion Steel, 10 @ 40. Calgary Power, 50 @ 54. Locomotive Pfd., 35 @ 90. Bell Phone, 53 @ 149. Montreal Power, 395 @ 220, 8 @ 220 1/4. Shawinigan, 5 @ 137. Ames Com., 45 @ 12 1/4, 105 @ 12 1/4, 225 @ 12. Ames Pfd., 60 @ 62, 50 @ 63, 3 @ 63 1/2, 40 @ 63. Canada Car, 50 @ 61 1/8, 50 @ 61, 25 @ 60. Canada Car Pfd., 50 @ 102. Paint Com., 10 @ 55. Lake of the Woods, 25 @ 132, 5 @ 131 1/2, 25 @ 132, 10 @ 132 1/2. Quebec Railway, 25 @ 16 5/8, 50 @ 16 1/2, 25 @ 16 3/4, 25 @ 16 5/8, 50 @ 16 3/4, 25 @ 16 1/2, 25 @ 16 5/8. Ottawa Power, 160 @ 168. Rich. and Ontario, 125 @ 111 3/4, 25 @ 111 1/2, 85 @ 111 3/4, 5 @ 111 1/2. Twin City, 20 @ 129 1/2, 25 @ 129 1/2. Tuckett's Pfd., 5 @ 95. Tuckett's, 50 @ 40, 25 @ 40 1/2, 25 @ 41 1/4. Toronto Railway, 10 @ 139 3/4. General Electric, 5 @ 109 1/2, 25 @ 109 1/2, 50 @ 260, 2 @ 259 7/8. Brazilian, 25 @ 89 1/8, 205 @ 89, 25 @ 89 3/4, 100 @ 89, 40 @ 88 3/4, 5 @ 89, 25 @ 89 1/4, 50 @ 89, 10 @ 89 1/4, 45 @ 89 1/2, 50 @ 89 1/2, 50 @ 89 1/2, 50 @ 89 1/2, 50 @ 89 1/2, 50 @ 89 1/2, 50 @ 89 1/2. Bell Phone Bonds, 1,500 @ 98 1/2, 1,000 @ 99. Tram Debentures, 4,000 @ 78. Quebec Railway Bonds, 1,000 @ 55, 500 @ 53, 1,000 @ 54 3/4. Cement Bonds, 1,000 @ 97. Canada Cotton Pfd., 1,000 @ 81. Bank of Montreal, 5 @ 244, 7 @ 245. Canadian Bank of Commerce, 10 @ 213. Afternoon Sales. Canadian Bank of Commerce, 3 @ 213, 5 @ 213 1/4, 2 @ 213. Bell Phone, 10 @ 149, 20 @ 148 1/2. Ottawa Power, 20 @ 168. Lake of the Woods, 15 @ 132 1/2, 20 @ 132 1/2. Tram Debentures, 1,500 @ 78. Quebec Bonds, 1,000 @ 54 1/2, 3,000 @ 55. Cement, 75 @ 29. Illinois Pfd., 20 @ 92 1/2. C. P. R. Rights, 425 @ 4 1/2, 96 @ 4 1/2. C. P. R., 5 @ 212. Textile, 20 @ 82 3/4. Dominion Steel, 20 @ 39 7/8. Sawyer Massey Pfd., 25 @ 85 7/8. Crown Reserve, 20 @ 184. Dominion Bridge, 5 @ 119. N. S. Steel, 60 @ 72 1/2, 50 @ 73. Philp, 25 @ 169. Ames Com., 20 @ 13, 25 @ 13 1/4, 25 @ 13 1/2, 160 @ 14, 234 @ 15. Quebec Railway, 30 @ 16 1/2, 10 @ 16 3/4, 75 @ 16 1/2, 25 @ 16 3/8, 125 @ 16 1/2. Ames Pfd., 25 @ 62 1/4, 25 @ 63 1/2, 25 @ 64, 25 @ 64 1/8, 10 @ 66 1/4, 25 @ 64 1/2, 25 @ 66, 100 @ 65 1/2. Twin City, 12 @ 108, 25 @ 89 1/2. Spanish River, 25 @ 15 1/2. Brazilian, 1 @ 89 1/2, 25 @ 89 5/8, 3 @ 89 1/2, 25 @ 89 3/4, 2 @ 89 1/2, 50 @ 89 3/4, 50 @ 89 3/4, 50 @ 89 3/4, 50 @ 89 3/4, 50 @ 89 3/4, 50 @ 89 3/4. Dominion Iron Bonds, 5,000 @ 88. Bank of Montreal, 13 @ 244.

MONTREAL UNLISTED SALES

(F. B. McCURDY & CO.)

Morning. Tram Power—270 at 40; 250 at 40 1/2; 135 at 40. Afternoon. Can Light Bonds—4500 at 58 1/2. Tram Power—150 at 39 1/2. Wygamack—25 at 38 1/2. Close. Porcupine—127 to 130. Asbestos Bonds—50 bid. Fall—15 to 24. Tram Power—39 1/2 to 40. Brick—48 to 49 1/2. W. C. Power—49 asked. Wygamack—25 to 25 1/2. Wygamack Bonds—72 1/2 to 75.

MONTREAL STOCKS

(F. B. McCURDY & CO.)

Canada Cement, 29 1/2. Canada Cement Pfd., 91. Canadian Pacific, 212. Crown Reserve, 187. Detroit United, 73 1/2. Dom. Steel, 73. Dom. Steel Pfd., 82 1/2. Dom. Textile, 82 1/2. Laurentide, 170. Mexican L. and P., 47. Montreal Power, 219 1/2. Orlive Com., 119. Ottawa Power, 167. Fenman's Com., 50. Quebec Railway, 165. Richelieu and Ont., 113. Brazilian, 89. Shawinigan, 135. Twin City, 108.

C. P. R. EARNINGS

J. C. MACKINTOSH & CO. Net decrease for December, \$165,800. D. J. & CO.

SIR EDMUND OSLER STILL URGES FINANCIAL CAUTION

Special to The Standard. Montreal, Jan. 28.—At the annual meeting of the Dominion Bank, Sir Edmund Osler declared that extreme caution would be necessary to carry the country through the present unsettled condition, but he was sure that if the banks pursued a policy of conservatism, all difficulties would be successfully surmounted. The address of the General Manager, Mr. C. A. Bogert, was also conservative in tone. "I do not share," he said, "the views of those who are of the opinion that the outlook has no immediately encouraging features, neither do I think that all undesirable elements have been eliminated. As it is, it is quite likely that at the expiration of another twelve months there will be a distinct change for the better, and the development of the country will continue on a sound and rational basis."

CLOSING PRICES OF BOSTON STOCKS

Table with columns: Asked, Bid, and various stock symbols like Adventure, Acadia, Acadia Super Pfd., Acadia Sugar Ord., etc.

BOSTON CURB STOCKS

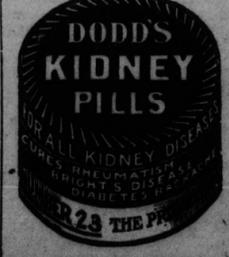
Table with columns: Asked, Bid, and various stock symbols like Bay State Gas, Boston Ely, Chief, Calaveras, etc.

CHICAGO GRAIN AND PRODUCE PRICES

Table with columns: Wheat, Corn, Oats, Pork, and various grades like High, Low, Close.

N. Y. COTTON MARKET

Table with columns: High, Low, Close for various cotton grades.



Paul F. Blanchet, Chartered Accountant, 54 PRINCE WILLIAM STREET.

CURRENT PRICES OF NEW YORK EXCHANGE

(J. C. MACKINTOSH & CO.)

Table with columns: Previous, High, Low, Close for various commodities like Am Cop, Am Best Sug, Am Car and F, etc.

LIDLAW & CO'S CLOSING STOCK LETTER

BANKS CAUSE OF THE FINANCIAL STRINGENCY

Special to The Standard. Ottawa, Jan. 28.—Special.—The bank statement for December, issued today, furnishes food for reflection upon the causes which led to the business depression from which Canada has suffered. Compared with a year ago there is a decrease of nearly fifty-nine millions in current loans in Canada. Such a tremendous withdrawal of money from the people must have had a serious effect upon business and trade, while certain stocks were reactionary and even weak, the list as a whole maintained a fair degree of strength. In the afternoon a mild but definite rallying tendency was observable, and while the market lacked the buoyancy which has characterized many recent sessions, it nevertheless acted in a way to suggest that important operations were still upon the constructive side. The recent report of the Interstate Commerce Commission relating to the division of rates practiced by the larger roads and the report with its intimations that the granting of the petition for increased rates would be withheld until such practice had ceased, was a matter of much discussion and difference of opinion. In some quarters it was argued that the text of the report indicated that the commission was favorable to the advances asked for. The market reflected some impairment of values, but the trend of prices appears still to be toward a higher level. LAIDLAW & CO.

Every General Manager Of a Canadian Bank

who has referred to the Maritime Provinces in his annual report, writes of the satisfactory condition of business in this part of Canada. And this when all other parts are experiencing a very considerable falling off in business and many signs of real money stringency. Linked up with the business and private life of Nova Scotia and Prince Edward Island is the Maritime Telegraph and Telephone Company. This company's services are now nearly as necessary to the present day active man or woman as are the mails, newspapers and utilities such as electric light, gas, water and sewerage. For this reason we offer a block of Maritime Telegraph and Telephone Company preferred stock with the assurance of safety of principal, steadiness of income, and marketability in the event of investors wishing to realize. Price and full particulars will be given upon request.

F. B. McCURDY & CO., MEMBERS MONTREAL STOCK EXCHANGE, 105 PRINCE WILLIAM ST.

BULLS ARE RUNNING AWAY WITH THE LONDON MARKET

Special to The Standard. London, Jan. 28.—Bulls here have broken loose completely and are running away with the market. "Cheap money put the finishing touch to their fury. It was expected that the banks would charge 3 1/2 p. c. for fortnightly loans, but the plethora of money was so great that they lowered the rate to 3 1/4 p. c., while private loans were obtainable at 3 p. c. Where stocks were scarce only nominal rates could be had. Very few now at a discount, while several are at good premiums. Underwriters are coming out all right after all, and are making handsome profits on what was left on their shelves a few months ago. "It is now beyond doubt that the public is coming in and that operators who have long been out are returning to the market. It is equally certain that the pace is too hot to hold very long. Considerable decline in liabilities and assets as compared with the preceding month is the feature of the December bank statement, issued by the finance department today. Liabilities are down \$22,000,000 and assets \$21,000,000. Local brokers say: "Should interest rates continue to decline in the local market, the effect must ere long be seen in the advance in the price of stocks to much higher prices than now exist."

CHICAGO GRAIN AND PRODUCE LETTER

Chicago, Jan. 28.—Wheat—Strong market showed on effects of yesterday's selling and local crowd who went home short expecting lower Liverpool cables were disappointed by the firm tone displayed there this morning and covered freely. May advanced above 94. Argentine news has commenced to attract attention abroad and Broomfield mentions the fact that apprehension exists as to future supplies. Believe foreigners will have increased cause to do so before long. Corn—Firm, offerings were light and it took little buying to cause a fair advance. The confirmation of export sales has caused a change of heart on the part of a number of local professionals. Oats—Featureless, the strength in other grains causing fair buying by local element. Provisions—Weak for lard and ribs. Some support to pork, probably to help selling of ribs, buying scattered. A. O. SLAUGHTER & CO.

CLOSING STOCK LETTER FROM RANDOLPH

New York, Jan. 28.—The market has backed and filled today without indicating much tendency, intervals of strength succeeding intervals of weakness and vice versa. It ended up in a period of heaviness. The opening was quiet, but before long there was enough selling pressure to cause recessions all through the list, with New Haven a particularly weak feature. The Can and Rock Island issues were weak, selling in RI increasing during the entire session. By noon the whole market was rallying well under the leadership of Reading, which made a new high record on this movement, selling above the list. Copper stocks remained strong all day on reported improvement in the position of the total. The most favorable feature was the practical certainty that the Bank of England will reduce its discount rate again tomorrow, and in many quarters it is thought that a full one per cent. will be taken off last week's figure. The pressure increased in the last few minutes and the marked closed active and weak. Total sales \$62,000; bonds \$3,597,500. E. & C. RANDOLPH.

CLOSING COTTON LETTER FROM JUDSON & CO.

New York, Jan. 28.—There was nothing in the action of today's cotton market to indicate any change either in the situation at large or in general sentiment. Net price changes for the day were nominal and fluctuations during the session were attributable largely to routine trade operations. There were few private spot advices but such as came to hand indicated that the better all round demand lately developed was being well maintained. Some favorable comment was aroused by cable reports of Chinese buying at Liverpool. More favorable trade advices, however, are largely offset by expectation of a larger supply from the present crop than was anticipated a few weeks ago. Many experienced people in the trade are not anticipating any material change of the general price level until early crop preparations become an influential factor. JUDSON & CO.

THOMAS BELL & CO., St. John, N. B. PUGSLEY BUILDING, 45 PRINCESS STREET. Lumber and General Brokers. SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING and CREOSOTED PILING.

MONEY TO LOAN on Mortgage, Large and Small Sums. CHAS. A. MacDONALD, Solicitor, 49 Canterbury St.

DOMINION TRUST COMPANY "The Perpetual Trustee." Paid up Capital and Reserve \$2,800,000. Acts as Executor, Administrator, Guardian, Trustee and Receiver. Represented in St. John by J. R. CAMPBELL, Solicitor, 42 Princess Street.

F. B. YOUNG, CIVIL ENGINEER AND LAND SURVEYOR. New Brunswick Agent for E. E. White & Son. EVERYTHING FOR THE ENGINEER, SURVEYOR & DRAFTSMEN. 100 Prince Wm. Street, St. John, N. B. Phone 2708-11.

FIRE INSURANCE AGENTS. Wishing to increase their facilities are invited to communicate with JARVIS & WHITTAKER, - - St. John

SIX SAFE INDUSTRIAL "SIXES"

Limited space prevents more than the bare mention of their titles:— Eastern Car Company, Stanfield's Limited, Maritime Nall Co., N. B. Steel & Coal Co. (Debenture Stock), Carriage Factories, Ltd., Brandram-Henderson, Ltd.

Recent price changes have made these excellent Bonds more desirable purchases than usual—the yields varying from 5.49 per cent. up to 6.35 per cent.

Would you have us send you prices and particulars. Or will you call? J.C. Mackintosh & Co. EST'D 1875. Members Montreal Stock Exchange. 68-90 Prince William Street ST. JOHN, N. B. Also at Halifax, Montreal, Fredericton, New Glasgow.

Municipality of Esquimalt, B. C.

(Adjoining City of Victoria, B. C.) 5% Debentures due July 1963. Denominations, \$500, \$1,000. Price 85 and Interest, Yielding 6%. Assessed Valuation, \$5,500,000. Net Debt, - - - \$27,500. Esquimalt has long been known as the British naval base on the Pacific. Its future industrial is very bright. A dry-dock involving the expenditure of \$4,000,000 is to be built at Esquimalt by the Dominion government which means much for the welfare of the municipality. We strongly recommend these bonds to investors. Full particulars on application. Eastern Securities Co. Ltd. Investment Bankers. St. John, N. B., Montreal, Que., Halifax, N. S.

City of St. John 4 1-2 p. c. School Bonds

Tax Exempt Due January 2, 1938. PRICE 98 AND INTEREST. ATLANTIC BOND COMPANY, LTD. Bank of Montreal Bldg. St. John, N. B. Howard P. Robinson, President, Tel. M. 2424.

CANADA LIFE

During the year just closed business was the largest in the history of the company, which covers a period of 67 years. Assets are now over \$52,000,000. J. M. QUEEN, St. John, N. B., Manager for New Brunswick.

FOR SALE Self-contained House in Lan. Caster. New, self-contained, detached, hard wood floors, furnace, good locality and view. Lot 40x58. Further particulars on application. FAIRWEATHER & PORTER, No. 67 Prince Wm. St. Tel. Main 502.

LANDINGS: 200 barrels Nova Scotia Bishop Pipe, 200 barrels United Fruit Companies' pack, 200 barrels Ontario Spies. A. L. Goodwin, Market Building.

Vertical text on the right edge of the page, including "CONDIT", "NEW YORK", "CLOSING ON M", "EXC", "Municipality of Esquimalt, B. C.", "City of St. John", "FALLING PROD OF", "ONTARIO L", "Toronto, Jan.", "the cabinet", "the Ontario leg", "Wednesday, Feb".