Selection of the property of t

sis. So sure as the now dominant W tempts a return to the system of bure same large and improvident scale fl Nations, and increasing to such an extent the amount of States and unities, so sure will the Commercial way by a convulsion, such as has not been the bursting of the South Sca Bubble, the crisis of 1537 will be only regarde as the mere trembling of the earth of the coming desolution of the earth of wild outpouring of the overcharged V

From the London Tones.

The affair of the failure of Wright's brues to be a standing topic in the lity a creasing interest. Probably no stappage has ever occurred under such peculiar cess as this. Mr. John Wright, the primaging partner, though a number of case have combined to bring on his embarrass stated to have, been involved in them phrough his connexion with the agent of itself states. Bank, who contrived to instite extravagant notions on the subject of American and the state of the state From the London Tim

securines among the connexions of the he commending them strongly for investme which he was to be allowed, as some say, it is made the some commission of 5 per cent. It is prefor this class of credits induced him no drake this recommendation in perfect and though the rate of commission offered show made him district the soundness of the who action. The knowledge of the fact will be to many who have been influenced by sincommendations which were not centimed house of Wright & Co. Among the secur vanced upon are said to have beet some "land lots" of the State of New York, as much jobbing occurred in 1836 and 18 which underwent so great a change in valone parcel, mortgaged with a bank hat f \$100,000. Produced when put up for a \$5000. By these and other speculations same kind, Mr. John Wright because gradmuch involved, that he found it necessary to conceal them from his partners, and also from their knowledge his acceptance of his large amount, which were not entered on the tended the crisis which has just occurred; the first of the other partners was accidentally draw omission of any entry of it, and, doming it over for further inquiry, instead of being p whole affair was necessarily explained to the mannaging partner. As they imagine selves, however, at the same time, without tisfactory clue to the extent of such transition of one of these bills, in fit tends the critical partners was accidentally draw omission of any entry of it, and, doming it over for further inquiry, instead of being p whole affair was necessarily explained to the mannaging partner. As they imagine selves, however, at the same time, without tisfactory clue to the extent of such transition of their embarrissments took place on \$100,000,000 and \$200,000. which were known and apparent, being the £800,000 and £900,000

ESO,000 and £90,000.

Governor Letcher's Message informs the Leg lature of Kentucky and the public that the Lexit ton and Ohio Railroid Company, has been mad to pay the interest on its loan of \$450,000. The which, principal and interest, the State has been responsible, and that in consequence of this inably, the State Treasury has paid and will pay be fit the close of the present year, \$18,450. Govern Letcher says—"I have been at some bains to accurate the condition of the pecuniary affairs of the company, and am of opinion it will never be all even to reimburse the amount already paid by the State as its surety; and that the whole debt, pring pal and interest, will have to be borns by the Treasury." He recommends an immediate sale of the property, for the benefit of the State, agreeably the terms upon which the guarantee was made.

Message of the Governor of Michigan.

property, for the senent of the States, agree-may the terms upon which the guarantee was made.

Message of the Governon or Michigan on the Tell inst. It is long document: but in its style, well written, an its suggestions important to that glowing State He recommends early attention to approxing the system of Common Schools, some alterations an modifications in existing laws, and speaks favour bly of a general bankrupt law, not to include, how ever, corporations. The public works of it States yield, as yet, no income, and he Governo recommends to prosecute to completion first, this that will be considered the common schools of the state of the common schools of the state of the control of the state of the common schools of the common scho

NEW-YO & Sunday, having sailed on the 8th, on the North America, but brings no adu the Emerald also arrived from Haute she left on the 9th, and brings Paris car The political horizon has assumed a sapect. The war spirit of France has an spent itself, at least for a time, fury. The continuance of the presenting the property of the pr NEW-YORK, FEB. 10

ministry, was more probable each succeeding day and no fears are now entertained to the peace of Europe.

The very absurd rumours of an alkance between Russia and France, against England, Austria, and Prussia are now generally disbebleved. There is no wonder in this, but the wonder a that any on should ever have been found to believe them. The time has passed for such an allamet. If Russie ever entertained any inclination of that kind, she could never have had a more favourable opportunity than during the negociations pending the treat of alliance for settling the affairs of this Levant. I she had then refused to act with the other powers and had joined France, the two might have sinter posed serious, but not unsurmountable obstacles, in the way of the speecdy termination of shose difficulties. The foundation for the rumous was simply diplomatic communication of the Emperor to he Ambassador at Paris, intended for the perusal of the French Cabinet, expressing the regue of the Russian Cabinet that France had not been induced a ct with the other powers, and invalue fier to resume her rank and influence in the commission Europe.

act with the other powers, and invalue her to resome her rank and influence in the contents of Europe.

Affairs in Spain are still in a very insettled state,
and it was reported in Paris that Capaciero had
been overturned by a new revolutionar movement.
The rumour was not credited, although it is not at
all improbable that such may soon be the case, as
there is known to be a secret agatains among the
people to produce a more popular government.

There is no further intelligence from Egypt. It
was not known whether the heredaxy Pachalic
would be goaranteed to Meheimet or not.

The reported vectories of the Carassians over
the Russian forces on the borders of the Black Sea
are confirmed. One fortress, Ghebaciek, garrisoned by 5000 Russians was taken by storm, with
great less on both sides. The Emperer, it is said,
is preparing an army of 150,000 mer, ind 420 pieces of strillerly for the spring campaig.

The winter on the continent of Europe has been
namedly severe. In Sweden three flowand persons are said to have died of cold. The ponds in
some places were frozen to the bottom and the fish
destroyed. In Hangary 50,000 head on horned catthe have been frozen to death, and buts and game
are stated to have shared the same fats.—Old Countryman.

Dixer to Six George Arrana.—In this paper will be found a noise of the intelled banquet to be given to our worthy Likerranay Governor as a parting compliment from those are one whom he has so long resided and by whom he has been so highly appreciated. The Board of Thele has very properly taken she lead on this occasion and thereby divested the direct of even the semblance of a