always commands a remunerative price; of what remains, there is a good deal of small and inferior, including some three to five years old. What is got out this winter should be large and good and limited in quantity.

TAMARAC.—The stock on hand is small, being only 222,410 feet, against 422,572 last year; for large sizes there appears sufficient encouragement, provided the supply is not excessive.

HARDWOODS, OAK AND ELM.—The stock of Oak is 1,510,874 feet, against 1,457,986, and of Elm 675,539 feet, against 884,943 last year. Oak has been dull all the season, and difficult to dispose of, and we would recommend a decreased supply and improvement in quality, as compared with receipts of this year. Elm has been in good demand throughout the season, and ready sales may be expected, should next year's make equal that of the season just closed.

STAVES.—The stock of W. O. W. India has increased, and Standard have decreased, the demand for the latter languished all throughout the season, the former has been in good demand all the year. There being more than an average stock on hand, it is needless for us to caution our friends against an over-supply.

DEALS—Have been in great request, especially Pine; the stock on hand of both have much decreased, as well as the stock of sawn-lumber generally. There is every prospect for a large supply of logs this winter.

FREIGHTS—Have been unremunerative all summer, ranging from 27s. to 29s. for Liverpool and the Clyde, and 75s. to 80s. for Deals to London.

Referring you to the Prices Current and Tables annexed.

We remain,

Your obedient Servants,

WOOD, PETRY, POITRAS & CO.