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THE LARGEST AMOUNT OF PROFIT.

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LOAN & SAVINGS COMPANY

TORONTO.

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60½ Adelaide Street East
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Authorized Capital, \$10,000,000.

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Class D.—Twenty per cent. Permanent Stock is sold at twenty cents on the dollar. Par or face value is one hundred dollars. cannot be withdrawn, but may be sold or transferred on the books of the Company free of charge. The Company will redeem this stock at ten years from date of issue. Dividends declared and paid semi-annually. Seven per cent. guarantee. Entrance Fee, \$1.00 per share. See full conditions on certificate.

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