

HIGHER MONEY RATES CURB UPON ACTIVITY

New York Market Extremely Lethargic and Moderately Heavy—Steels, Equipments, Motors and Low-Priced Rails Most Often Under Pressure.

New York, April 8.—The stock market was extremely lethargic and moderately heavy today. These conditions were directly attributable to higher money rates...

Foreign Exchange Lower. Contrary to expectations the British labor crisis caused no visible selling of stocks or foreign accounts. Dutch oils were also better on more reassuring advices from Holland...

Dealings were lighter and more contracted in scope than at any season in the last fortnight. Total transactions of 200 shares comprised largely of the usual speculative issues at reactions of 1 to 2 points...

One significant incident of the day was the announcement by the Republic Iron and Steel Company of an advance of not less than \$2 per ton in prices of bars, plates and structures to meet the increased cost of production.

The entire group of Liberty bonds closed at the parity of 100. Domestic rails and industrial shares with Pennsylvania general 6's at the new figure of 41. Total sales, par value, were \$9,875,000.

Call loans opened and renewed into a week at 6 per cent, but before the middle of the day the rate had risen to 7 per cent, and before the close a 7 per cent rate ruled. Other forms of accommodation unchanged, although slight concessions were reported for short time loans on prime collateral.

OFFERINGS SMALLER; SOME STOCKS FIRM

There were less offerings in the Toronto market yesterday, and consequently a lessened pressure of prices. This was favorable to the market and some small recoveries were recorded in several of the more active issues.

UNDERTONE TO GOLDS DECIDEDLY FIRM

The mining market evidently no disposition to break out into activity in yesterday's business, and simply maintained prices at about those of the previous days of the week, with the exception of Keora, which strengthened somewhat to 16, and Nipissing, which also advanced to 7.80.

TORONTO STOCKS

Table of Toronto Stock prices including Abitibi, A.S. Bk., Bell Tel., Burt P.N., C. Car., C. Loco., C. M., C. P. & S., C. R., C. S., C. T., C. W., C. Y., D. C., D. E., D. F., D. G., D. H., D. I., D. J., D. K., D. L., D. M., D. N., D. O., D. P., D. Q., D. R., D. S., D. T., D. U., D. V., D. W., D. X., D. Y., D. Z.

NEW YORK STOCKS

Table of New York Stock prices including A. L. Hudson & Co., A. M., A. N., A. O., A. P., A. Q., A. R., A. S., A. T., A. U., A. V., A. W., A. X., A. Y., A. Z.

NAME THREE DIRECTORS FOR MERCHANTS' BANK

Montreal, April 8.—At a meeting of the board of directors of the Merchants' Bank of Canada today the three vacancies were filled by the election of Messrs. J. H. B. Stewart, J. H. B. Stewart, and J. H. B. Stewart.

STANDARD STOCKS

Table of Standard Stock prices including Atlas, Apex, Baldwin, B. C. K., B. C. L., B. C. M., B. C. N., B. C. O., B. C. P., B. C. Q., B. C. R., B. C. S., B. C. T., B. C. U., B. C. V., B. C. W., B. C. X, B. C. Y, B. C. Z.

MONEY MARKETS

London, April 8.—Bar silver, 33 3/4 per ounce. Bar gold, 104 1/2. Money, 1/4 per cent. Discount rates, 1/2 per cent. Three-month bills, 1/2 per cent. Gold premium at London, 140.00.

MONTEAL STOCKS

Table of Montreal Stock prices including Abitibi, A.S. Bk., Bell Tel., Burt P.N., C. Car., C. Loco., C. M., C. P. & S., C. R., C. S., C. T., C. W., C. Y., D. C., D. E., D. F., D. G., D. H., D. I., D. J., D. K., D. L., D. M., D. N., D. O., D. P., D. Q., D. R., D. S., D. T., D. U., D. V., D. W., D. X., D. Y., D. Z.

LONDON OILS

London, April 8.—Crude oil, 114 1/2. Petroleum—American refined, 28 3/4. Shell—American refined, 28 3/4. Resin—American, 28 3/4. Tallow—Australian, 28 3/4.

NEW YORK COTTON

New York, April 8.—Cotton futures, 12 1/2. Cotton futures, 12 1/2. Cotton futures, 12 1/2.

LIVERPOOL PRODUCE

Liverpool, April 8.—Wheat—Extra India, 114. Prime meslin, 114. Bacon—Cumberland cut, 26 to 30 lbs., 12 1/2 to 13 1/2.

CHICAGO CASH PRICES

Chicago, April 8.—Wheat—No. 2 red, 1.19 to 1.20. Corn—No. 2 yellow, 53 1/2 to 54. Oats—No. 2 white, 33 1/2 to 34. Hogs—No. 2, 10.25 to 10.30.

EGG MARKET FAIRLY STEADY

Ottawa, April 8.—(Dominion Live Eggs) Market fair and steady. Hens, 10 to 11. Turkeys, 12 to 13. Ducks, 14 to 15.

UNLISTED STOCKS

Bromp'n, 22 1/2. Mac D A, 16. Black L, 13. North A, 4 1/2. Do, pr., 10. N. Star, 220.40. Do, pr., 10. P. & S, 45.40. P. & R, 45.40. E. B. Pat, 10.9. Whalen, 16.12. King Ed, 67. Do, pr., 40.55.

TORONTO SALES UNLISTED

Bromp'n—25 at 22 1/2, 50 at 23 1/2, 100 at 24. North Star preferred—50 at 3.00, 100 at 3.10. British-American Oil—10 at 31 1/2, 50 at 31 1/2, 100 at 31 1/2.

NEW YORK COTTON

New York, April 8.—Cotton futures, 12 1/2. Cotton futures, 12 1/2. Cotton futures, 12 1/2.

MINNEAPOLIS FLOUR AND GRAIN

Minneapolis, Minn., April 8.—Flour—Superior, 4.15 to 4.20. Bran—41 to 42. Corn—No. 2 yellow, 50 to 51. Oats—No. 2 white, 29 1/2 to 30 1/2.

NEW YORK COTTON

New York, April 8.—Cotton futures, 12 1/2. Cotton futures, 12 1/2. Cotton futures, 12 1/2.

PRICE OF SILVER

London, April 8.—Bar silver, 50 per ounce. New York, April 8.—Bar silver, 50 per ounce.

NEW YORK COTTON

New York, April 8.—Cotton futures, 12 1/2. Cotton futures, 12 1/2. Cotton futures, 12 1/2.

DOWNWARD MOVE IN WHEAT PRICES

Disturbed Labor Conditions in Great Britain Decidedly Bearish Influence.

Chicago, April 8.—Wheat prices turned downward today, influenced to a considerable extent by disturbed labor conditions in Great Britain and by news that exporters on the United States side of the Atlantic were offering to resell. The market closed nervous at 1 1/4 to 1 1/2 net lower, with May 1 1/4 to 1 1/4, and July 1 1/4 to 1 1/4. Corn closed 1/2 to 1/2 net lower, with May 1 1/4 to 1 1/4, and July 1 1/4 to 1 1/4.

BOARD OF TRADE

Winnipeg Wheat Futures Sagging

Winnipeg, April 8.—With little or no news from outside points, today's local grain market was of an extremely dull nature. The future market, after opening 1/2 to 1/2 higher, advanced 1/2 to 1/2 for May, out as the result of selling pressure and lack of offerings, the market sagged, May closing at 1 1/4, the low for the day.

ST. LAWRENCE AND PRODUCE MARKETS

Butter and Egg Prices Holding Pretty Steady.

Montreal, April 8.—The market for butter and eggs was quiet with prices unchanged. The domestic supply of butter is steady and the potato market is without change. The tone of the cheese market is steady and the potato market is without change.

BOSTON WOOL MARKET

Some Laborers Say Yankee Miners would Not be Strike-Breakers.

Boston, April 8.—The Commercial Bulletin tomorrow will say: 'The market has been somewhat less active this week in the opinion of well-informed observers and possibly the reason for this is that the coal strike has been in progress for some time and the market is somewhat unsettled.'

NO AMERICAN COAL FOR GREAT BRITAIN

Some Laborers Say Yankee Miners would Not be Strike-Breakers.

Montreal, April 8.—That the American Federation of Labor be urged to use its influence to induce the United Mine Workers of America to treat Britain or for use by British coal during the British coal strike, was the object of a resolution introduced at a meeting of the Federated Trades and Labor Council here last evening. The resolution was adopted by a large majority.

FRENCH BUTCHERS REDUCE PRICES WHEN COMPELLED

Paris, April 8.—The retail butchers, in response to an ultimatum from Under Secretary of Food Palace, which expired today, have given the government a list of reduced prices of meats and poultry.

MILAN BOMB OUTRAGE CONFESSED BY AUTHORS

Milan, April 7.—All the authors of the plot which resulted in the recent explosion of the bomb in the Diana Theatre here, causing more than a score of deaths, have been arrested and have confessed participation in the crime.

OUTLOOK NOT FAVORABLE FOR LOWER PRICED SHOES

Fredericton, N.B., April 8.—While materials, particularly leathers of nearly all kinds, have been greatly reduced in price during the past year, the selling price of the finished shoe in Canada cannot be reduced to the same extent owing to the fact that labor is still costing 100 per cent more than it was in pre-war days.

Soviet and White Russia Become a Single Republic

Stockholm, April 8.—Soviet Russia and the Soviet Republic of White Russia have signed a treaty under which they become a single republic, according to reports received here today.

EXPORT OF GERMAN PLANTS

Copenhagen, April 8.—There has been an extraordinary increase in the export of German industrial plants in consequence of the establishment along the Rhine of the new tariff zone.

GENERAL MOTORS

IT WOULD appear that the period of re-adjustment has been completed in the motor industry.

HAMILTON B. WILLS & CO.

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