STOCK EXCHANGE MOVES UPWARD

Expansion Continues Feature of Trading at New York.

STEEL RISES AGAIN

Enormous Turnover Marks Day's Trading—Many Maximums Reached.

New York, Oct. 23.—Developments over the week-end were deemed sufficiently favorable by the speculative element to bring about further appreciable advances in today's active market, with new high records for United States Steel and other favorites which have contributed so extensively to the almost steady rise of the past seven weeks.

Last Saturday's bank statement, which showed a liberal expansion of local cash holdings, and a corresponding contraction of loans, the greater monetary ease reported from principal reserve centres, material tonnage gains by leading railway systems, and unabated demand for products and commodities, helped to accelerate today's upward movement.

Steel's rise of 2⅝ points, to the new record of 121¾, at which it passed the preferred stock for the first time in the company's history, was again attended by an enormous turnover, no less than 330,000 shares changing hands out of a total of 1,370,000. Profit-taking served to give Steel and other leaders in the industrial division a moderate setback towards the close, but this was counterbalanced by greater strength in high-grade rails.

Other new maximums included the Sugar group, notably Cuban-American, at 231, and American Beet, at 102½, while Cuba Cane duplicated its best record, and American Sugar rose three points, to 120½, its highest price of recent years. Central Leather, at 33¾; American Hide & Leather preferred, at 79½, and Utah Copper, at 100½, comprised issues that were elevated to unprecedented quotations.

Bethlehem Steel attracted attention by its unusual activity, about 1300 shares being traded in, up to 585, an advance of 35 points. Coppers, particularly Anaconda, Utah, and Inspiration, helped to swell the huge total, with Crucible Steel, Marines, Fertilizers and Texas Company gaining over five points.

No material alteration was shown by foreign exchange markets, aside from a slight hardening on rates on Berlin.

Bonds were mainly steady on lighter dealings. Total sales (par value), $5,240,000.

VAC. GAS IN DEMAND GAINED FIVE POINTS

Nipissing Strong, Newray Higher—Several New High Records Made.

The underlying strength of the mining stock market at the Standard Stock Exchange was exemplified by another outburst of activity and several of the active issues made new high records.

Vacuum Gas, Newray and Davidson featured in this respect. Nipissing, Hollinger and West Dome Consolidated displayed renewed strength, and registered advances.

While the tremendous activity in the big market continues probably preventing much of the trading which might otherwise come into the mines, yet there are many big traders coming in and a fairly active market is promised.

A sudden outburst of buying of Vacuum Gas was the outstanding feature of the market. There seems to be a very strong enquiry for the stock in New York, where it sold up to 68½. The local trading reflected the strength of the bigger market, the stock selling up 5 points to 60, closing at 59 bid. There was a rumor on the street that the Standard Oil interests were becoming particularly interested in the developments at the oil fields of this company, which are reported to be producing oil faster than it can be shipped. Whether or not the matter will go any further is at present only a matter of conjecture.

In the Porcupine list Hollinger seemed to have come into favor again, selling up to $6.75.

Davidson appeared again as a feature, making a new high record at 50½. Newray continued in good demand, also reaching a new high at 77.

McIntyre displayed a reactionary tendency, selling back to 156. McIntyre Extension held firm at 45, Jupiter was a little easier at 27. Porcupine Crown developed a stronger tone, advancing to 71. West Dome Consolidated after selling back to 83½ ran into some persistent buying, which brought about a recovery to 34½, with this figure bid on the close.

In the silver stocks Nipissing on the strength of recent discoveries at the property was in strong demand, and advanced to $8.65. Crown Reserve went up to 52 on a reported strike at the mine. Adanac made further ground, touching 32½, and Beaver recovered some of its recent loss by gaining to 40½. Lorrain was strong, selling up to 49. Timiskaming reached 62 again, and Peterson Lake had a fractional gain to 20¾.

GOOD PUBLIC FOLLOWING.

Heron & Co. report:

Montreal, Oct. 23.—Paper stocks were active and strong today, closing at the best prices. Trading was well distributed thru the rest of list without any particular feature. The Steel stocks are in good demand, and probably these issues will again be prominent in the trading before long. Public participation in the market is such that any activity in particular stocks draws a large following, and while this is the case we continue to check the bull market.

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

	Open.	High.	Low.	Close.	Prev. Close.
Jan.	18.80	19.22	18.75	19.18	18.48
March	18.94	19.36	18.89	19.32	18.62
May	19.02	19.49	19.00	19.45	18.74
July	19.12	19.50	19.05	19.40	18.77
Oct.	18.75	18.89	18.71	18.98B	18.31
Dec.	18.80	19.22	18.80	19.19	18.52

PRICE OF SILVER

London, Oct 23.—Bar silver, 32¼d.

New York, Oct. 23.—Bar silver, 67¾c.

SPECULATION LARGER AT TORONTO MARKET

Bullish Sentiment Predominates and Several Stocks Are Active and Make Advances.

The Toronto Stock Market ran into larger business yesterday with considerable speculation in the immediately active issues. Sentiment was all one way and there was no barrier in sight to deter bullish operations. The steels came in for more consideration with renewed activity in Nova Scotia, which sold up to 139 1-2 and closed strong at 139. A new high for United States Steel was a factor in helping to determine local prices and Dominion Steel also held strong thruout the day and closed at the top. Cement was another strong stock, closing with a net gain of 1 1-4 points for the day. Spanish River common and preferred was exceptionally active. The common advanced from 16 to 18 1-2 and the preferred sold from 49 to 60. The insistent demand for the product of this and similar companies was the basis for speculation in the shares. The only weakness shown was in Brazilian and Barcelona and this was attributed to liquidation by European holders. Dominion Steel Foundries and Riordon made further advances in the unlisted department. The market had a cheerful close and without indication that further price advances will not be forthcoming.

VACUUM GAS COMPANY SHIPS CAR OF OIL

American Shareholder Highly Pleased With Inspection of Fields.

One of the biggest shareholders of the Vacuum Gas and Oil Co., a resident of New York, was in Toronto yesterday, and in conversation with The World, he stated that at the present time there are five producing wells which yield approximately 300 barrels of crude oil per day. In addition, three rigs are drilling constantly in an endeavor to locate other producers on the Rutledge property, which is held under lease. There are 11 more wells already drilled, which only need to be cleaned out.

A considerable quantity of oil has already been pumped out and is awaiting shipment. One carload, containing about 150 barrels, was shipped yesterday to the Imperial Oil Co. at Sarnia. The company has met some difficulty in obtaining sufficient cars to transport their product, but it is reported that this obstacle has been overcome to a certain extent by the promise of two cars per week by the railway.

On the property a pumphouse has been completed, which will be able to keep 25 wells going constantly.

At Tillsonburg progress is being made with the gas wells, and a contract has been made for the whole output. At the present time one hole is producing a million cubic feet of gas per day. At Bayham the Medina gas people have struck a gas well which is producing two and one-half million cubic feet of gas per day. This find is within a half mile of the properties owned by the Vacuum Gas Company.

CR. RESERVE STRIKES HIGH-GRADE VEIN

Word was received yesterday over the private wire of Kicly, Smith & Amos from Cobalt that a new discovery has been made at the Crown Reserve. The find is on the 250-foot level and averages 3 inches in width and will run in the neighborhood of 2500 ounces to the ton. If the vein should persist it will be an important find.

NIP. ORE RESERVES INCREASED BY FINDS

In connection with the announcement by President Earle of the Nipissing Mines Co. of the discovery of a new vein of silver eight inches in width, it is learned that the company has still another vein which it has just blocked out. The management expects this vein will show over 1,000,000 ounces of silver, which will add ten per cent. to its present ore reserves. Ore reserves at present actually uncovered are 10,000,000 ounces of pure silver. With silver selling at 68c the importance of the above becomes the more obvious, and those in a position best able to judge maintain that the metal should advance to 80c before the end of the European war. In the face of the betterment shown by the company, it is stated by interests in close touch with the management that the next dividend declaration will be five per cent. regular and five per cent. extra, the same as was declared a short time ago.—Financial America.

OFFICERS APPOINTED FOR NEWRAY MINE

After a return from an inspection of the Newray mine last week, at a meeting of the directors, Mr. Clark Ingham, vice-president of the Federal Telephone Co., Buffalo, was appointed president and B. J. Bixby of Buffalo, vice-president. The party spent a highly interesting time at the mine and were more than satisfied with the development to date.

BRAZILIAN EXCHANGE OFF.

Brazilian exchange on London was off another 3-32d from Saturday, yesterday being quoted at 12 3-32d to the milreis, against 12 3-16d on Saturday and 12 9-32d a week ago.

LONDON STOCK MARKET.

London, Oct. 23.—The stock market started the week in a dull fashion today in the absence of any improvement in the Balkan situation. Gilt-edged securities declined a fraction, but it is hoped the demand will increase when the lists for the French loan are closed next Friday. Industrials, especially Marconis, were firm and shipping shares were supported. American securities were moderately active, with United States Steel strong. Canadian Pacific was easy on labor fears.

Money was in strong demand and discount rates were steady.

TWIN CITY EARNINGS.

For the second week of October the earnings of the Twin City Rapid Transit Co. were $186,239, an increase of $7,250, or 4.05 per cent. over the corresponding period last year.

WAR LOAN SECURITIES
Safety - Privacy
Our Safety Deposit Boxes afford absolute protection for War Loan Securities and other valuables.
Rentals $3.00 per annum and upwards.
THE DOMINION BANK
Corner King and Yonge Streets - TORONTO

Record of Yesterday's Markets

TORONTO STOCKS.

	Ask.	Bid.
Am. Cyanamid com.	35	30
do. preferred	61	58
Ames-Holden com.	25½	24½
do. preferred	66	64½
Barcelona	12½	12¼
Brazilian	54	53¼
Bell Telephone	150	145
F. N. Burt com.	81	79
Can. Bread com.	19½	19
do. preferred	90	87
C. Car & F. Co.	40	38
do. preferred	69	67
Canada Cement com.	69½	69⅝
do. preferred	95	...
Can. Fds. & Fgs.	198	190
Can. St. Lines com.	33¾	33½
do. preferred	90	89½
Can. Gen. Electric	119	118
Canadian Pacific Ry.	175½	174½
Canadian Salt	...	125
Cons. Smelters	37	36⅝
Consumers' Gas	169	...
Crow's Nest	75	72
Dome	25.00	23.00
Dom. Canners	20	19½
Dom. Steel Corp.	67½	67
Dom. Telegraph	...	87
Duluth - Superior	44	...
La Rose	60	58
Mackay common	86½	86¼
do. preferred	67	66
Maple Leaf com.	113¾	113⅝
do. preferred	96½	96
Monarch com.	...	35
do. preferred	82	80
Nipissing Mines	9.00	...
Pac. Burt com.	...	22
do. preferred	80	77
Penmans com.	71	70
do. preferred	...	85
Petroleum	11.65	11.13
Porto Rico Ry. com.	45	...
do. preferred	95	90
Rogers common	89½	85½
do. preferred	92¼	90
Russell M.C. com.	78	77
do. preferred	103	102
Shreded Wheat com.	...	133
Spanish River com.	19	18½
do. preferred	60	58
Steel of Can. com.	64¾	64½
do. preferred	...	91
Toronto Paper	...	60
Toronto Railway	90½	89½
Tucketts com.	28	23½
Twin City com.	97	96½
—Banks.—		
Commerce	186	...
Dominion	213	211
Hamilton	...	190
Imperial	201	198
Merchants'	173	...
Montreal	220	...
Ottawa	202	...
Royal	211	210½
Standard	221	220
Toronto	197½	...
Union	...	134
—Loan, Trust, Etc.—		
Canada Landed	162¼	160
Can. Perm.	173	...
Hamilton Prov.	...	140
Huron & Erie	...	211
Landed Banking	...	145
Lon. & Canadian	...	134
Tor. Gen. Trusts	...	210
Toronto Mortgage	...	132
—Bonds.—		
Canada Bread	95½	94½
Can. Locomotive	95	...
Elec. Development	...	88¼
Mexican Electric	30	...
Mexican L. & P.	45	35
Penmans	...	84½
Porto Rico Rys.	87½	86
Prov. of Ontario	...	85
Quebec L., H. & P.	69	67
Rio Janeiro	...	...
do. 1st Mort., 5 p.c.	...	86
Spanish River	85	77
Steel Co. of Can.	...	96½
War Loan, 1925	99	98⅝

TORONTO SALES.

	High.	Low.	Cl.	Sales.
Barcelona	12⅝	12½	12½	125
Brazilian	53¾	53½	53½	120
Can. Bread	19⅝	18¾	19⅝	250
do. pref.	87½	87	87½	12
do. bonds	95	94	95	$4,600
Canners	20	...	...	70
Cement	69¼	68	69¼	731
C. P. R.	175	...	...	1
Commerce	185	...	...	3
Crown Res.	51	...	...	200
Crow's Nest	72	...	...	65
Dominion Bank	211	...	...	5
Dom. Steel	67¼	67	67½	420
F. N. Burt	80	...	...	4
Hamilton	192	...	...	2
Maple Leaf	114½	113	113½	215
do. pref.	96	...	...	10
Mackay	86½	86¼	86½	35
N. S. Steel	139¼	138½	139	960
Nipissing	8.60	8.50	8.60	150
Pac. Burt	22	...	...	10
Rogers pref.	90	...	...	37
Russell	78	77	78	117
do. pref.	104	102	102	110
Spanish R.	18½	16	18½	1638
do. pref.	60	49	60	582
Smelters	37	36½	36¾	410
do. rights	2½	...	...	558
Steel of Can.	65	64¾	64¾	420
do. pref.	91½	...	...	25
do. bonds	96	...	...	$1,000
Steamships	33½	...	...	10
do. pref.	80¾	...	...	50
S. Wheat pref.	98	...	...	17
War Loan	99	...	...	$5,000
—Unlisted.—				
D. S. Fdry.	170	166	170	250
Dome Lake	62	...	...	500
Holly Con.	681	...	...	200
MacDonald	15	...	...	10
McIntyre	161	158½	158½	5,500
Newray	75	...	...	187
N. S. Car pref.	83	...	...	15
West Dome	34¼	34	34¼	3,500
Riordon	108½	108	108	225
War Loan	99	...	...	$1,600

MONTREAL STOCK EXCHANGE.

Supplied by Heron & Co., 4 Colborne street.

	Op.	High.	Low.	Last.	Sales.
Bell Phone	148	148	148	148	1
Brazilian	53½	53½	53½	53½	50
Can. S. S.	34	34	34	34	30
Civic Power	81	81	80½	81½	783
Det. United	118	118½	118	118½	135
Quebec Ry.	35½	35½	35	35	415
Shawinigan	133	133	133	133	8
Ames Hold.	25	26	25	25¾	150
Cement	67¾	69	67½	69	665
Can. Cot.	59	59½	59	59½	135
Smelters	37	37	35¾	36½	770
Smelt. Rts.	2½	2¾	2½	2¾	2,455
D. Bridge	214	214	213½	214	45
Textile	86	86½	86	86½	350
Dom. Iron	67	67	66⅞	67	1,035
L. of Woods	133	133	133	133	5
Laurentide	197	198½	197	198½	217
Mackay	86	86	86	86	6
Macdonald	14½	1½	14	15½	300
Mont. Cot.	50½	50½	50½	50½	25
Penmans	74	74	74	74	50
Riordon	103½	108½	103½	107½	1,290
Scotia	138¾	139	138	138	1,045
Spanish R.	16	18⅞	16	18¼	3,785
Steel of Can	64⅞	64⅞	64½	64½	630
Wyagamack	91½	94½	91½	94	1,374

MONEY MARKET.

Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows:

	Buyers.	Sellers.	Counter.
N.Y. fds.	1-32 dis.	par.	⅛ to ¼
Mont. fds.	par.	par.	⅛ to ¼
Ster. dem.	475.50	475.75	478
Cable tr.	476.30	476.50	479

—Rates in New York.—

Sterling, demand, 475⅝-475 11-16.

Bank of England rate, 6 per cent.

STANDARD MINING EXCHANGE.

	Sellers.	Buyers.
Porcupines—		
Apex	8¾	8⅝
Dome Extension	33	32½
Dome Lake	61	60½
Dome Mines	26	...
Dome Cons. M.	11	9½
Foley - O'Brien	81	70
Gold Reef	1¼	1
Hollinger Con.	7.00	6.70
Homestake	...	61
Jupiter	29	28
McIntyre	157	156
McIntyre Extension	45	44
Moneta	16	15
Pearl Lake	¼	...
Porcupine Crown	72	71
Porcupine Gold	¾	⅝
Porcupine Imperial	4	3⅞
Porcupine Bonanza	15½	15
Porcupine Tisdale	1¼	...
Porcupine Vipond	35	35
Preston	4½	...
Schumacher Gold M.	50	48
Teck - Hughes	41	39
Newray	80	75
West Dome Con.	34½	34¼
Davidson	50¼	50
Tommy Burns	84	83
Cobalts—		
Adanac	32½	31½
Bailey	8	7½
Beaver	41	40½
Chambers - Ferland	18	17
Coniagas	5.20	4.75
Crown Reserve	51½	51
Foster	7	...
Gifford	5	4
Gould Con.	½	...
Great Northern	3¼	3
Hargraves	3½	3
Hudson Bay	75.00	70.00
Kerr Lake	4⅞	4¾
La Rose	62	57
McKinley - Darragh	62	60
Nipissing	8.60	8.55
Peterson Lake	21	20¾
Right-of-Way	6	5
Shamrock	15	14½
Silver Leaf	2	1½
Seneca - Superior	10	9
Timiskaming	62	61½
Trethewey	19	17
Wettlaufer	10½	10
York, Ont.	1½	1⅛
Ophir	10¼	9½
Lorrain	50	49
Vacuum Gas	60	59

Silver, 67¾c.

STANDARD SALES.

	High.	Low.	Cl.	Sales.
Apex	8¾	8⅝	8¾	13,200
Davidson	50½	49¾	50½	2,000
Dome Ext.	35	33	33	1,635
Dome Lake	61½	60	61	6,600
Hollinger	6.75	6.70	6.75	545
T. Burns	84	...	...	1,000
McIntyre	161	156	156	8,750
McIntyre Ex.	45	...	...	1,500
Jupiter	29	...	...	2,000
Newray	77	75	77	10,825
Bonanza	15½	15	15½	3,900
Porc. Crown	71	69	70	1,900
Imperial	4½	4	4	6,200
Vipond	35½	35	35	800
West Dome	34¼	33½	34½	19,600
Adanac	32¾	31½	32½	57,125
Beaver	40½	40	40½	3,800
Crown Res.	52	47	51	6,500
Gifford	4	3⅞	4	4,000
Gt. Northern	9	...	...	1,500
Lorrain	49	48	49	3,500
McKinley	60½	60	60½	1,100
Nipissing	8.65	8.55	8.60	925
Ophir	9½	...	...	500
Peterson Lake	20¾	20½	20¾	600
Shamrock	15	14	15	3,000
Wettlaufer	10	...	...	1,500
Seneca	10½	10	10	2,200
Timiskaming	62	61	62	2,900
Vacuum Gas	60	55	60	6,000

Sales, 123,250.

NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York Stocks, as follows:

	Op.	High.	Low.	Cl.	Sales.
Trunk Lines and Grangers—					
B. & Ohio	88¼	89	88¼	...	3,200
Erie	38½	39¼	38½	38⅞	.....
do. 1st pf.	54	54¼	53¾	...	.....
Gt. Nor. pf.	118¾	119¾	118¾	119¼	.....
New Haven	60¾	61½	60¾	61¼	1,600
N. Y. C.	108	109	107⅞	108½	19,200
Rock Isl.	25¼	...	25	...	.....
St. Paul	95	95⅝	95	95⅝	.....
Pacific and Southerns—					
Atchison	106¼	107⅝	106¼	107⅛	8,100
Can. Pac.	174⅝	176	174⅝	176	2,300
K. C. Sou.	27½	27¾	27⅜	27½	1,100
Miss. Pac.	7⅝	7⅝	7⅝	...	.....
Nor. Pac.	112½	113¼	112½	...	1,000
Sou. Pac.	101	101⅝	100½	101⅜	5,600
South. Ry.	28⅝	29⅛	28⅝	29⅛	10,100
Union Pac.	151⅞	152⅝	151	150½	50,800
Coalers—					
Ches. & O.	70⅝	...	69⅝	69⅞	6,200
Col. F. & I.	55⅞	56¾	55¾	56	12,500
Leh. Val.	84½	85	84½	84¾	4,600
Nor. & W.	143⅞	145¼	143½	144¼	11,200
Penna.	58	...	...	...	.....
Reading	111	112	110⅞	111⅝	2,600
Bonds—					
Anglo-French	95	95⅝	95	...	.....
Industrials, Tractions, Etc.—					
Alcohol	135½	138⅝	134¾	136⅛	11,300
Allis. Chal.	26¼	26⅝	26	26¼	1,400
Air Brake	158⅞	159	158⅞	159	.....
Am. Can.	61¼	63¾	61¼	62¾	15,300
Am. Ice	28⅞	...	28¾	...	600
Am. Wool	53¼	53¾	53	...	.....
Anaconda	95½	96¼	95	95¼	49,200
Am. C. O.	57	58⅛	56½	...	3,200
Am. B. S.	101⅝	102½	101	101½	6,300
Am. S. Tr.	118¼	120½	118¼	120½	.....
Baldwin	85⅞	87⅝	85⅝	86¼	12,200
Beth. Steel.	580	585	560	585	.....
B. R. T.	84	...	...	...	.....
Cal. Pet.	23½	24½	23½	24¼	1,500
Car Fdry.	69⅝	70¼	68¾	...	7,400
Chino	58⅛	59⅝	58⅛	58¾	.....
Cent. Leather	89¾	93¼	88¾	90⅞	62,800
Corn Prod.	17¾	18⅝	17¾	17⅞	6,300
Crucible	87½	90¾	87½	89	39,400
Distillers	46¾	...	45⅞	...	.....
Dome	24½	...	24	...	500
Granby	91½	...	...	...	.....
Goodrich	73⅝	75	73⅝	74	5,900
Gt. N. O.	44⅝	45½	44⅝	44⅝	14,300
Ins. Cop.	66⅝	67	66	...	1,100
Kenecott	54	54⅞	53⅝	53¾	33,300
Int. Paper	47	47½	46	46⅞	.....
Interboro	17⅝	18	17⅝	...	2,500
Int. Nick.	52¾	53	51¾	...	15,800
Lack. Steel.	87	88⅝	86½	87	14,100
Lead	69⅝	70½	69⅝	69¾	.....
Loco.	83¼	83¾	82¼	...	6,500
Mackay	86¼	...	...	...	.....
Max. Motor.	91½	...	89¾	90	.....
Mex. Pet.	110½	111¾	110½	110½	9,400
Miami	39	39¼	39	39¼	.....
Marine	41	42¼	41	41¾	13,900
do. pref.	116½	118⅝	116	117	30,100
Nev. Cons.	22⅞	23	22⅞	...	.....
Pac. Mail	26	...	25	25⅝	.....
Pr. Steel	73¼	74	72¾	73¼	.....
People's Gas	111½	...	...	...	100
Ry. Springs.	54¼	55½	53¾	54	5,100
Rep. Steel	77⅝	80¼	75½	78½	53,700
do. pref.	68	69	68	68½	.....
Ray Cons.	26	26¼	25⅞	...	600
Rubber	61¼	62	61	...	4,100
Sloss	63½	64	63	...	400
Smelting	113⅛	113¾	111¾	112⅝	14,900
Steel Fds.	63½	64⅛	63½	64⅛	.....
Studebaker.	136	136⅝	135⅞	...	2,900
Texas Oil	225	229½	225	229½	8,000
Tenn. Cop.	23	23½	23	23⅛	.....
Third Ave.	55	...	54	54¼	.....
Twin City	97	...	...	...	100
U. S. Steel.	120¼	121⅝	119⅝	120¼	337,900
do. pref.	121⅝	122	121¼	121½	1,900
Utah Cop.	99¾	100⅝	98⅞	100¼	.....
Va. Chem.	45¾	46¼	45½	46¼	.....
Westing.	64¼	64⅝	63⅝	...	11,600
W. O.	47½	...	46⅝	46½	.....

Total sales—1,347,300.

WHEAT UNDERGOES ANOTHER ADVANCE

Estimates Place World Shortage at Quarter of Last Year's Crop.

CORN APPRECIATES

This Cereal Attains Highest Price Reached Since American Civil War.

Chicago, Oct. 23.—World crop shortage estimated at 25 per cent. as compared with the yield in 1915, sent wheat prices higher and higher today—as much at times as 5½c a bushel. The close was unsettled at $1.74⅝ for December, and $1.74⅞ for May, with the market as a whole showing gains of 1¾c to 4⅜c net. Other leading staples, too, all scored an advance—corn 1⅝c to 2⅝c, oats 2c to 2½c, and provisions 15c to $1.10.

Wheat traders were confronted right at the outset with the startling figures in regard to the world shortage in supplies. In this connection, authorities were quoted to show that the U. S. had already sold to Europe as much wheat as could be comfortably spared, and that a prospective dearth was becoming more apparent daily. The meagre receipts at Minneapolis and Duluth today, as well as at Winnipeg, seemed especially significant, as to the scarcity of spring wheat, the number of cars that arrived being only one quarter the total of the corresponding day last year. In consequence, new high price records for the season were made here as soon as trading began, and despite temporary reactions on profit taking were augmented later, especially when news was received that increased Argentine drought damage had been reflected by a big rise in quotations at Buenos Aires.

Attempts to force a setback from the day's top level in wheat prices were vigorously pressed late in the session on the ground that there had been an advance of more than 18c a bushel in the last week, but buying orders around 174 were altogether too numerous to permit a break below that value. In this respect the bull side of the market was helped by the fact that the visible supply enlargement was only about half as much as was the case a year ago. Transactions for the day were said to have been more than double the usual volume.

Corn rose to the highest prices paid since the civil war, No. 2 yellow for immediate delivery touching $1.01 a bushel. Oats, like corn and wheat, were notably active and at times excited. The upward movement of prices was stimulated by assertions that exports of oats for the day amounted to the huge total of 2,000,000 bushels.

Provisions advanced with grain to the highest prices yet this season. Lard, which apparently is in sharp demand for Europe, took the lead in the general upturn.

Board of Trade Official Market Quotations

Manitoba Wheat (Track, Bay Ports).
No. 1 northern, new, $1.80.
No. 2 northern, new, $1.87.
No. 3 northern, new, $1.82.
No. 4 wheat, new, $1.75.
Old crop trading 3c above new crop.

Manitoba Oats (Track, Bay Ports).
No. 2 C.W., 64¼c.
No. 3 C.W., 63c.
Extra No. 1 feed, 63c.
No. 1 feed, 63c.

American Corn.
No. 3 yellow, $1.11, track, Toronto.

Ontario Oats (According to Freights Outside).
No. 2 white, 58c to 60c, nominal.
No. 3 white, 57c to 59c, nominal.

Ontario Wheat (According to Freights Outside).
No. 2 winter, new, per car lot, $1.66 to $1.68.
No. 1 commercial, old, $1.61 to $1.63.
No. 2 commercial, old, $1.51 to $1.54.
No. 3 commercial, old, $1.42 to $1.46.

Peas (According to Freights Outside).
No. 2, $2.20 to $2.25.

Barley (According to Freights Outside).
Malting, $1.03 to $1.05, nominal.
Feed, 96c to 99c, nominal.

Buckwheat (According to Freights Outside).
$1 bid.

Rye (According to Freights Outside).
No. 2, new, $1.21 to $1.22.

Manitoba Flour (Toronto).
First patents, in jute bags, $9.50.
Second patents, in jute bags, $9.
Strong bakers', in jute bags, $8.80.

Ontario Flour (Prompt Shipment).
New winter, according to sample, $7.65, in bags, track, Toronto.

Millfeed (Car Lots, Delivered, Montreal Freights, Bags Included).
Bran, per ton, $30.
Shorts, per ton, $32.
Middlings, per ton, $34.
Good feed flour, per bag, $2.50.

Hay (Track, Toronto).
No. 1, new, per ton, $11 to $12.50.
No. 2, new, per ton, $9 to $10.

Straw (Track, Toronto).
Car lots, per ton, $9 to $10.

Farmers' Market.
Fall wheat—New, $1.70 per bushel; old, $1.68 per bushel.
Goose wheat—$1.70 per bushel.
Barley—Malting, $1.08 to $1.10 per bushel.
Oats—Old, 68c per bushel; new, 64c per bushel.
Buckwheat—Nominal.
Rye—According to sample, $1.20 per bushel.
Hay—Timothy, new, $12 to $14 per ton; mixed and clover, $10 to $11 per ton.
Straw—Bundled, $14 to $18 per ton; loose, $12 per ton.

WINNIPEG GRAIN MARKET.

Winnipeg, Oct. 23.—Wheat closed 2⅞c higher for October, 3c higher for November, 4c better for December, and 3¼c higher for May. Oats were up 1⅛c for October, ⅝c for December and 2c for May. Barley was 1c up in October and 4c in December. Flax gained 2c in October and 1½c in November and 3c in December.

The amount of the trade was fair, but nothing to indicate an active market. The biggest cause of the advance was sentiment. The news from the Argentine was very bullish, but there was no reason for wheat jumping 6c. There is little wheat on offer. All selling is realizing profits.

Cash market very dull. Premiums disappeared, and later most of the wheat went thru the clearing house. Oats were little changed.

Wheat—	Open.	High.	Low.	Close.
October	179½	185½	179½	181½
December	172	177⅝	172	175½
May	175	178	175	176¾
Oats—				
October	58	58⅞	57¾	58⅛
December	57⅞	59⅜	57⅞	58¾
May	60	62⅛	59⅞	61
Flax—				
October	....	....	....	251
November	....	....	....	251
December	....	....	....	247

LIVERPOOL MARKETS.

Liverpool, Oct. 23.—Closing—Wheat—Spot, firm; No. 1 Manitoba, 15s 6½d; No. 2 Manitoba, 15s 5d; No. 3 Manitoba, 15s 3d; No. 2 hard winter, 15s; No. 1 northern, Duluth, 15s 2d.

Corn—Spot, firm; American mixed, new, 11s 3d.

Flour—Winter patents, 47s.

Hops—In London (Pacific Coast), £4 15s to £5 15s.

NORTHWEST CARS.

	Yester.	Lst. wk.	Lst. yr.
Winnipeg	812	657	4303
Minneapolis	705	334	1563
Duluth	97	116	1660

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