

Alternate Up and Down Movements on Wall Street

Wall Street Stocks Irregular But Prices Are Generally Lower

New York Market Practically Marks Time, With Alternate Rallies and Declines in Evidence—Domestic Issues Firm.

World Office,
Wednesday Evening, Aug. 3.

There was no feature to trading on the Toronto Stock Exchange to-day, transactions being of generally small volume, the price changes being unimportant in nearly every instance. There was not an active demand for any of the general speculative favorites, but the market was pretty well bare of stock and support was in evidence to take care of what offerings came into the exchange.

The tropical tractions were traded in moderately, but there was no material alteration in values either for Rio or Sao Paulo.

Small advances were registered by such stocks as Rio and Quebec Railway. Toronto Ralls sold at 116, an advance from the last sale recorded here. Northern Navigation was up 2 points at 107, but the support was only temporary, the best bid at the close being 105 1/4.

Maple Leaf Milling stocks were strong, the common share advancing over a point on what was generally taken to be investment buying. The preferred securities made about a like gain.

Some investment purchases of the bank shares were made at prices about a par with those of the preceding session.

Public interest in the market was practically dormant, and until a broader speculative movement develops it is hard to see how any outstanding disposition can be realized.

WALL STREET POINTERS.

Removed changes in Atlas Cement Co. officially denied.

Gold in present import movement now totals \$14,875,000.

Public service commission vetoes Third-avenue bond plan.

Important movement to send cattle from the Northwest to market on account of shortness of feed.

Ex-President Roosevelt makes important trip to Pennsylvania mining district to ascertain conditions there.

Removed early retirement of Secretary Ballinger to secure harmony in Republican party.

General market in London irregular, but strength shown in mining department in Rio Tinto.

Western locomotive engineers formulating demands for increased wages.

E. F. Youstun says corn damage is not so heavy as generally reported.

Twin City earnings for year showed gain of 10 per cent, and no new financing is contemplated.

British treasury will issue \$15,000,000 six months' bill Aug. 11.

United States' steel's unfilled tonnage for July, to be published Aug. 10, expected to show above the average of the second quarter.

Joseph says: There is no question what C. and O. will buy some conservatively. Speculators: Big short interest in Smelters, Steels and M. K. & T. Buy St. Paul.

Much bull talk is revolved in Amalgamated, accompanied by gossip of better trade conditions. Short covering in C. and O. may extend that issue a little. Union Pacific and Southern Pacific seem to be well taken on drops. Reading will be sold on bulges toward 140 again. Smelting has been oversold. Rock Island and M. K. & T. should be bought on the drops. Atchison may do a little better.—Financial Bulletin.

The upward movement was brought about for the purpose of taking the attention of speculative element away from the unfavorable features of yesterday's government report on cotton. There was also a fair amount of short covering, which has now left the market in a weakened technical position, and we believe that the present opportunity should not be missed to sell all the active rail and industrial stocks.—Town Topics.

Regular Dividend.

American Tobacco Co. declared usual quarterly dividend of 2 1/2 per cent, and customary extra dividend of 7 1/2 per cent, on its common stock.

Railroad Earnings.

Wabash, last week July, decrease \$21,880; St. Louis, Southwest, June, decrease \$71,592.

Dividend Payments Resumed.

Crow's Nest Coal miners have declared a dividend of 1 per cent, payable August 10 to shareholders of record August 5.

The Crow's Nest Pass Coal Company

Tractions in London.

Playfair, Martens & Co. reported the following prices on the London market yesterday:

Sao Paulo 127 1/2
Mexico Tramway 117 1/2

British Consols.

Aug. 2, Aug. 3.
Consols, money 8 1/2
Consols, account 8 1/2

Money Markets.

Bank of England discount rate, 3 per cent. Open market discount rate in London, 10 per cent. New York, 10 per cent. Lowest 1 1/2 per cent. Call money at Toronto, 5 1/2 to 6 per cent.

Foreign Exchange.

Glasgow and London, 100 to 100. (Rate Main 707), to-day report exchange rates as follows:

—Buyers Banks—
Buyers, Sellers, Counter.
N. Y. funds, par. 44. 44 to 44
Sterling, 100 to 100. 100 to 100
Sterling, 60 days, 8 1/2 to 8 1/2
Sterling, demand, 9 1/2 to 9 1/2
Sterling, 3 months, 9 1/2 to 9 1/2
Sterling, 6 months, 9 1/2 to 9 1/2
—Rates in New York—
Sterling, 60 days' sight, 48.30 to 48.30
Sterling, demand, 48.30 to 48.30

Toronto Stocks.

Aug. 2, Aug. 3.
Aral. Asbestos 25 1/2
Black Lake com 25 1/2
Black Lake pref 25 1/2
B. C. Packers, A 70
B. C. Packers, B 70
B. C. Packers, C 70
B. C. Packers, D 70
B. C. Packers, E 70
B. C. Packers, F 70
B. C. Packers, G 70
B. C. Packers, H 70
B. C. Packers, I 70
B. C. Packers, J 70
B. C. Packers, K 70
B. C. Packers, L 70
B. C. Packers, M 70
B. C. Packers, N 70
B. C. Packers, O 70
B. C. Packers, P 70
B. C. Packers, Q 70
B. C. Packers, R 70
B. C. Packers, S 70
B. C. Packers, T 70
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B. C. Packers, BZ 70
B. C. Packers, CA 70
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B. C. Packers, CL 70
B. C. Packers, CM 70
B. C. Packers, CN 70
B. C. Packers, CO 70
B. C. Packers, CP 70
B. C. Packers, CQ 70
B. C. Packers, CR 70
B. C. Packers, CS 70
B. C. Packers, CT 70
B. C. Packers, CU 70
B. C. Packers, CV 70
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B. C. Packers, YU 70
B. C. Packers, YV 70
B. C. Packers, YW 70
B. C. Packers, YX 70
B. C. Packers, YY 70
B. C. Packers, YZ 70
B. C. Packers, ZA 70
B. C. Packers, ZB 70
B. C. Packers, ZC 70
B. C. Packers, ZD 70
B. C. Packers, ZE 70
B. C. Packers, ZF 70
B. C. Packers, ZG 70
B. C. Packers, ZH 70
B. C. Packers, ZI 70
B. C. Packers, ZJ 70
B. C. Packers, ZK 70
B. C. Packers, ZL 70
B. C. Packers, ZM 70
B. C. Packers, ZN 70
B. C. Packers, ZO 70
B. C. Packers, ZP 70
B. C. Packers, ZQ 70
B. C. Packers, ZR 70
B. C. Packers, ZS 70
B. C. Packers, ZT 70
B. C. Packers, ZU 70
B. C. Packers, ZV 70
B. C. Packers, ZW 70
B. C. Packers, ZX 70
B. C. Packers, ZY 70
B. C. Packers, ZZ 70

TRAVELLERS CHEQUES AND LETTERS OF CREDIT

THE DOMINION BANK

FURTHER READJUSTMENT IS EXPECTED.

World Office
Wednesday Evening, Aug. 3.

The Toronto stock market continued exceedingly dull to-day, apparently taking its cue from Wall-street, where trading was generally of a desultory character. There was nothing conspicuous in operations in Canadian issues, and what price changes were recorded were in the main confined to small fractions, the most noteworthy of these were toward higher levels in the majority of instances. General sentiment relative to domestic issues, while somewhat improved, is very conservative. There is still only a small volume of speculative commitments in the markets, and, while basic conditions have been to a certain extent improved, considerable readjustment in both financial and commercial circles is yet expected to eventuate. There is no incentive to enlarge the scope of operations, and it is certain that an abundance of stock will be forthcoming on any advances.

C. C. & F. pref.	101	101	101
do. common	101	101	101
Can. Gen. Elec.	101	101	101
Canadian Ea. Co.	101	101	101
C. P. R.	101	101	101
City Dairy com.	101	101	101
do. preferred	101	101	101
Consumers' Gas	101	101	101
Dow's pref.	101	101	101
Detroit Unit.	101		