

COBALT---Montreal River District Attracts Much Attention---COBALT

Period of Reconstruction Of the Range of Mining Prices

Has About Exhausted Itself According to Experts--Realizing in Cobalts is Well Taken.

World Office, Wednesday Evening, Oct. 7. Another day of evening up trades was the only explanation of the action of the mining markets to-day. Considerable outside liquidation was forced into the market to-day. This was anticipated by the large speculators, who covered up short contracts with the arrival of the real stock. The smaller investors endeavored to intervene in the day's business, but the fluctuations were too small to admit of anything but the merest scalps. A drive has been made against Nova Scotia for the purpose of frightening holders, and several of these lost their judgment to-day and took small profits rather than await the entrance of the shares into the dividend class at a much higher price. On the whole the market was firm, several issues held yesterday's prices with ease and in the case of Silver Queen an advance was even made. At the close of the market it was thought among bankers who deal exclusively for clients that the period of reconstruction has about exhausted itself.

EXCITES ENTHUSIASM.

Montreal River District is Attracting Considerable Attention. "Montreal River District is becoming a steady diet for conversation among mining men and people generally interested in Cobalt. Even those wary individuals who keep away from a mining project on principles of their own are bending their necks for a look-in and button-holing every man who comes down from that part of the country after a personal tour of inspection. These statements were made by a Cobalt man who has made enough out of Cobalt to enable him to sit easily and comfortably on the lee side of worry. Said this successful Cobalter: "I understand that John Reddington, mine captain of the Coniagas, has been in the district, and has been quoted as saying that the prospects are as good as they were in the Cobalts in their early stages of development."

PREMATURE COMPARISON.

Engineer's Statement Causes Some Comment. Calling the attention of Mr. F. C. Loring to a statement in a broker's advertisement to the effect that in his opinion the "Otisse mine" is the richest silver property he has ever examined, Mr. Loring stated that as an interested party he would be very glad if this were so, but he has hardly the assurance to make such a claim in comparing the Otisse with the great mines at Cobalt, which are more extensively developed.

SMALL SHIPMENTS OF ORE.

May Be Expected From Montreal River When the Lakes Freeze Over. C. C. Green, mining editor of The Silver City News at Hallybury, pays a glowing tribute to the new mining deposit of Montreal River and says: "There's a great rush to Gowganda Lake just now, 25 miles from Elk Lake on the Montreal River. At Silver Lake and Miller Lake finds are also announced and the influx to these places is up in the hundreds. The past month has seen a great many improvements among the new camps in the Montreal River District. The most important is the development of a new vein of ore on the Motherlode mine in James Township. This is the property purchased last spring from Mr. Mowery, a tunnel was driven into the side of the hill with the idea of encountering the vein at a depth of 80 feet. At 35 feet from the entrance of this tunnel a cross vein was struck and this was followed to the main vein. At this junction a vein of calcite, malinite and silver, assaying from two to six thousand ounces, was cut and a drift of 120 feet on the vein shows from 4 to 6 inches of shipping ore, which for one-quarter of the distance will assay two to three thousand ounces. This is looked upon as an important fact among Cobalt men, as there are many surface showings in the district similar to that found on the Gates property. The chief needs of the district after further prospecting are good roads. Prospecting will continue until snow falls, then underground development will occupy the attention of mine managers. Just as soon as the rivers and lakes freeze over, some small

COBALT ORE SHIPMENTS.

Following are the weekly shipments from Cobalt camp, and those from Jan 1 to date:

	Week end Oct. 3, Since Jan. 1	Week end Oct. 3, Since Jan. 1
Buffalo	912,950	40,110
Coniagas	68,400	267,421
Cobalt Lake	341,882	5,272,287
Crown Reserve	242,000	41,237
Cobalt Central	402,975	1,032,789
Chambers-Perland	183,450	1,432,200
City of Cobalt	191,600	258,030
Drummond	60,000	52,000
Foster	27,300	1,435,960
Kerr Lake	75,114	251,700
King Edward	127,240	88,820
La Rose	6,701,642	2,490,291
McKinley	121,200	1,010,475
Nipissing	176,900	561,890
Nova Scotia	35,275	

The total shipments for the week were 1,338,900 pounds, or 690 tons. Total shipments from Jan. 1 to date are 32,925,753 pounds, or 16,463 tons. The total shipments for the year 1907 were 28,081,010 lbs., or 14,040 tons, valued at \$6,000,000. In 1908, 5129 tons, valued at \$2,900,000.

Chambers-Perland-100 at 79, 100 at 79. La Rose-50 at 6.57, 100 at 6.57. Crown Reserve-100 (sixty days) at 1.82, 500 at 1.72. Tremblay-200 at 1.41, 500, 100 at 1.40. Temiskaming-500 at 83. Peterson Lake-200 at 27. Beaver-500 at 25, 500 at 25. Silver Leaf-100 at 18, 500 at 18, 100 at 18, 3000 at 18. Silver Queen-100 at 1.16. Kerr Lake-100 at 3.25. La Rose-100 at 6.36, 25 at 6.36, 100 at 6.32. Peterson Lake-100 at 25. Crown Reserve-500 at 1.74. Chambers-500 at 79. Tremblay-1000 at 1.42. Scotia-1000 (sixty days) at 58, 1000 (sixty days) at 58, 1000 at 58, 2000 (sixty days) at 58, 1000 at 58, 2000 at 58.

ROADS FOR MINERS.

Winter Paths to Be Opened in the Montreal River District. A contract has been let at the request of the mining population of the Upper Montreal River for the building of winter roads from Elk City westerly for 25 miles. This will open up Miller Lake, Lost Lake and Gowganda Lake mining sections. A contract has also been let for building a bridge over Bear River. This has been awarded to W. H. Stuart, Elk Lake. The bridge will be situated on the C. & N. O. Railway, directly west for a distance of sixty miles. Three more contracts for sections of the Sudbury-Roo road have also been awarded.

JUDGE MUST DECIDE THE INSURANCE LOSS

Companies Now Submit Evidence to Try and Show That Damage Was Exaggerated.

The entire form of the action brought by the National Stationery Company against the British-American Assurance Company and the Traders Assurance Company, to compel the payment of \$10,000 on the policies held by the plaintiff against loss by fire, changed yesterday morning when the charges of fraud were dismissed, the jury allowed to go and Justice Magee began to hear evidence as to how much the damages allowed should be. George Fair, Blackstock, as senior counsel for the fire companies, had striven hard, when the president and manager of the stationery company was in the box, to prove that he had padded the lists to increase his insurance, but he failed to do so. When the court opened yesterday morning E. E. A. DuVernet, K.C., counsel for the company, filed a statement that Manager Taylor had entirely omitted in his statement of loss items of stock amounting to \$10,000. Of course when sworn to changed the face of the trial.

Then Mr. Blackstock moved for a non-suit on the ground that the fire companies were not allowed the statutory 60 days to settle up. When asked by the bench as to what he had said on that point, Mr. DuVernet replied that he thought the company had been given the sixty-day notice, but quoted lots of law to go to show that it didn't matter anyway. Justice Magee reserved judgment on the motion for non-suit until Mr. Blackstock brought on the defence, but both leading counsels got together to discuss an offer of Mr. Taylor that he would accept \$10,000, pay his own costs and forego the interest. It looked as though a settlement would be effected then and there, but at last it was decided to allow the plaintiff to fix the damages to be awarded the manager on the evidence to be brought forward.

Then Mr. Blackstock focused all his energies on proving that the actual damage by fire could not have been as great as alleged by the plaintiff and that somehow or other the manager had made larger profits out of the business than many other leading stationers in Toronto. A foreman from the Buntin-Reid Co. envelopes and stationery manufacturers, when put in the box, gave it as his opinion, based on some experience with fires, that the damage to the piles of flat paper on the Scott-street premises could not have been very great, as it takes a long time for paper piled that way to burn. He was followed by Mr. Hart of Hart & Riddell, stationery manufacturers and wholesalers, who in addition to substantiating the evidence of the preceding witness, gave it as his expert opinion that it was an unusual thing, and one that had never come under his notice before, that the plaintiff made a profit of 112 1/2 per cent, or anything near it. He also averred that such things as steel dies and lithograph stones were not easily destroyed by fire; that these were the plaintiffs' contention that these had been totally destroyed. He admitted to Mr. DuVernet, however, that there was a big profit in law forms and that he could not speak authoritatively on the point, because his firm does not extensively in law forms. Robert Weldon, local manager for the E. B. Eddy Co. of Ottawa, swore to supplying the plaintiff with \$392.65 worth of paper between April 1, 1906, and April, 1908. Mr. Grand of Grand & Toy, stationers, was then placed in the box, but as he did not have his books with him he could not state positively what goods listed in the stationery company's sale book cost and sold for, but the prices on commodities he was sure of, generally below that of the plaintiffs, they agreed on a couple of items. The defence will continue to-day.

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IN THE LAW COURTS

AT OSOODE HALL.

Single Court.

-To-day at 11 a.m.-

Re Sudbury & C.P.R. Imperial Bank v. Travers, Graham v. Sovereign Bank, Re Platt and Northern, etc. Re McNab, French v. St. Joseph. Re Bird Estate. Smith v. Eldon. Walsh v. Arnet. Mullin v. Welch. Shree v. Shee. M. Ostrom, Dr. Adams v. Fenning v. Carson. Anthe v. Stoltz. Wade v. Livingston. Gates v. Beagran. Laraine v. Galt.

Divisional Court, 11 a.m.

Master-in-Chambers Cartwright directed yesterday that an issue be tried to determine who is entitled to a note for \$750 which is being held by the Market Branch of the Standard Bank, and states that the bank can pay the note into the court for retention until the case is decided, if it so desires.

The parties to the suit are Dr. E. H. Adams and T. M. Ostrom, Dr. Adams claims that Mr. Ostrom represented himself to be the general manager of the Security Life Insurance Company, naming Mrs. R. H. Watson and President Sheritan of the Peace Furnace Company as stockholders, and offered him (the doctor) the position of medical director of the company at a salary of \$1000 a year on condition that he subscribe for some of the stock, the payment of which was to come out of his prospective salary. Dr. Adams subscribed for stock and gave Ostrom a note for \$750. Later he found out that the Security Life Insurance Company was a mere sham, and he sought to back out of the deal. Meanwhile Ostrom had deposited the note in the bank for safe keeping. Dr. Adams wrote a letter to the bank, but its terms told that the other promoters had instructed the bank to hold it. The court of appeal closed its September sittings yesterday, and reserved judgment in the cases of Rex v. Delos Legros; Rex v. Ethel Irving; Rex v. Thos. Reid; Rex v. Wellman; and Hamilton v. Hamilton Catastrophe Light, Power & Traction Company.

Legros was convicted of perjury at Rainy River. The grounds taken in the appeal were: Was there enough evidence to convict? Was the magistrate justified in considering the prisoner's manner? Did the information sufficiently charge Legros with an indictable offense?

In the case of Ethel Irving, who was arrested and convicted in one day of neglecting to call on her mother, a consultant counsel, there was an appeal from the refusal of Justice Meredith to discharge prisoner on a writ of habeas corpus.

Reid and Wellman were convicted under the liquor license act of selling goods illegally at Owen Sound, in which it was sought to quash the convictions on the ground that the magistrates had known before the case was made out, that they had been previously convicted.

In divisional court judgment was reserved in the case of Mercer v. C. P. R. and Lucas v. McPeck. The master-in-chambers signed a consent judgment dismissing the action brought by Orr Brothers, Ltd., against W. T. Chalmers & Son, Ltd., of which W. T. Chalmers & Son, Ltd. was the plaintiff, who was injured in the Caledon wreck, against the C.P.R., the company having settled with the claimant.

Claiming that the Ottawa Paper Box Company have been making artificially high prices for their boxes, C. R. Somerville of London is suing to prevent them, and asks an accounting of any that infringe his patents.

Ernest Pitt, Montreal, has issued a writ against E. D. Warren and E. D. Warren & Company, claiming 400,000 shares of fully paid up stock of the Otisse Mining Company, Ltd., of which he was to pay \$10,000. He also seeks a declaration that the company is trustee for him in respect of these shares.

Chief Justice Mulock dismissed the action brought by Orr Brothers, Ltd., against W. T. Chalmers & Son, Ltd., of which W. T. Chalmers & Son, Ltd. was the plaintiff, who was injured in the Caledon wreck, against the C.P.R., the company having settled with the claimant.

His lordship held there was no contract. Orr secured the money he had promised Giles and the brothers went ahead and purchased 50,000 brick, paying \$488 for them, and carted them over to the proposed building lot. Uxbridge offered Giles a bonus of \$25,000 and a free site if he built it at that place and he decided to go there.

Orr Brothers accordingly brought action for \$2000 and reimbursement for the \$488 paid for the brick purchased. After securing the information from the counsel for Giles that the piano company had really gone to Uxbridge, and failed, his lordship pronounced: "Another sample of municipal med-

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SPECIAL COBALT LETTER

My October Cobalt letter gives some good information. If you are interested in Cobalt it will pay you to have a copy. Mailed free upon request.

J. E. OARTER,

Investment Broker, Guelph, Ont.

dealing with things outside their own control."

Revival at Orillia.

ORILLIA, Oct. 7.-[Special].-Dr. J. Wilbur Chapman, who is conducting revival services here, addressed the members of the Orillia Canadian Club and their friends last evening and delivered an excellent sermon. There were about 120 members and their friends present. Charles M. Alexander, who is also connected with Dr. Chapman and his religious work, spoke briefly.

The mass meeting in the roller rink afterwards was well attended, about 200 being present, among whom were 200 who came upon a special train from Barrie. It is expected that Midland also will send a special train some evening. The revival continues until the 13th.

White Star Undecided.

MONTREAL, Oct. 7.-The White Star Line have not decided if they will bring the Laurentic and the Megantic to Montreal. Both these vessels are newly built for the St. Lawrence route and will be the biggest passenger ships that ever came to Canada. The company has sent Capt. MacAulay to Montreal to look over the ground.

Change of Time R. & O.

The steamer "Belleville" will leave Toronto every Friday at 7.30 p.m., instead of Tuesday. Low rates to Montreal, single and return. Freight received daily for Montreal and Bay of Quinte gratis. Low freight rates. 345

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COBALT DIVIDENDS.

LA ROSE CONSOLIDATED MINES CO.

Notice is hereby given that a dividend of three per cent. for the quarter ending

31st August, 1908, has been declared upon the outstanding Capital Stock of the Company, and will be paid on the 20th day of October, 1908, to shareholders of record on 2nd October, 1908.

By order of the directors the transfer books will be closed between the 2nd and 20th days of October, 1908, both days inclusive.

Dated the 22nd day of September, 1908.

LA ROSE CONSOLIDATED MINES COMPANY.

Per D. A. DUNLAP, Secretary-Treasurer.