SAVINGS Accounts of small sums receive our special attention. One dollar and upwards taken on deposit.

THE CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION
TORONTO STREET, TORONTO.

Interest allowed at 3½ per cent per annum, paid or compounded half-yearly. Prompt and courteous attention to large or small

ACCOUNTS

PRICES ARE STILL SOARING

Bull Manipulation Continued at New York Thruout the Week.

Better Feeling in Canadian Issues—Twin City, C.P.R. and Dominion Steel Higher—Quotations, Notes and Gossip.

World Office,
Saturday Evening, July 26.

A renewal of some speculation has infused more life into the local market the past few days and indications favor further rallies before the market relapses into dullness again. There is a plentiful supply of money for stock market purposes, but this will scarcely continue beyond the middle of next month, when tightness usually begins to evidence itself at New York and large amounts are also required for our own crop movements. The outlook for a heavier crop in the Northwest this year, with fully an average crop thru Ontario, will make more accommodation necessary than even last year, when the supply was inadequate to meet the demand. The banks are prepared for a somewhat larger draft this year, but whether the period will pass without having its effect here remains to be seen. The continuance of the remarkable activity at New York still holds most of the local speculation, owing to the inducements offered, but the strength there has the effect of stiffening prices here. Interest during the week has been concentrated principally in Twin City and C.P.R., the former moving up over 4 points and C.P.R. over three. The movement in Twin City is one of the periodical exhibitions of strength, and is without any special significance, except that the price may be assuming a higher level, for which to hold for another term. The earnings of this road are a surprise to many and the increase published early in the week induced the present rally. There is no doubt thru the dividend on this stock will reach 6 per cent. some time in the future, but it scarcely seems possible till after the close of the present financial year. The recent increase of capital will require an additional $75,000 yearly for dividend purposes and will absorb quite an amount of the increased returns. The sudden activity of C.P.R. at New York does not appear to be understood here, but in all probability the annual meeting next week, with better prospects of the road securing a fast Atlantic service, are responsible for renewed buying. The stock holds out good inducements for investment, but is not generally thought to be a purchase for pure speculation. The upward action of Dominion Steel started some days ago, has held thru the week, but the activity and price making are still confined to Montreal and Boston. Along with the strength comes news of the work now being done at the furnaces, but how long a period will elapse before any dividends will mature is a matter of extreme conjecture. The bonds have assumed a firmer tone, but neither these nor the preferred stock are yet selling in ratio with the common stock, and certainly ought to command a higher figure. Sao Paulo has been very irregular and, after running up to 107, dropped back to par, but recovered a couple of points. The investment buying in this stock has the appearance of being small, every rally being promptly met by realizing, which is not acceptable to insiders and the price consequently weakens. If the stock is on a sound 5 per cent. basis, the price now is low, but further distribution of the stock would seem necessary before the price assumes the level of similar securities. The easier tendency in navigation issues has subsided for the present, and the shares of these companies are showing more firmness. Lake Superior has been a weak feature of the week and has registered a steady decline almost since its listing some months ago, and unless there is something wrong on the inside the stock is getting near the purchasing point. There have been no other changes of consequence in the list outside of bank shares, which still find support at advancing figures.

* * *

The bull swing inaugurated at New York nearly six weeks ago continued almost without interruption the whole of the past week. Commission houses have been very general in advising clients out of the market, but this fact has had no appearance of injury to prices. The big interests have evidently decided to discount future crops and commercial prospects and appear to be in no frame of mind to accept present levels as an ultimatum. Despite the croaking of pessimists, who are always anticipating collapses, there are no signs on the horizon to point to a disruption at the moment. Prices in some stocks are certainly soaring very high, and some of the higher-priced stocks are passing beyond the reach of the ordinary speculator. There are still many of the listed securities which still seem to carry intrinsic value for the quotations, and caution is absolutely necessary in a market of the present dimensions. Atchison common, St. Louis and San Francisco seconds and Norfolk and Western are three picked at random, which have not yet got beyond an investment value, and others can be selected which, under ordinary conditions, should keep the level at which they have now been placed. Whether there is a big amalgamation or not pending in the larger railroads, the prices have touched figures which offer little now to the speculator, and the chances of a turn are not sufficiently inducing to offset the danger of a break. The money market does not yet offer any impediment to stock transactions, and today's bank statement contained no very discouraging features. It is thought that the banks will not be harassed by crop claims for some three weeks yet, and in the meantime falling any untoward happenings prices are expected to keep firm. The small reactions that have occurred since the boom are a surprise, and but few chances have been offered for getting out and in with a profit. The public is now very much interested in the market, and those who disposed of their holdings prior to what was generally expected to prove the usual summer dulness, will be taking them back on the return from their holidays at prices dictated by the inside manipulators. Those who feel the necessity of still being in the market should certainly fortify themselves against a break, and if it does not materialize, the strain during the interim will at least be lessened.

* * *

On Wall Street.

Ladenburg, Thalmann & Co. wired A. J. Wright & Co. at the close of the market to-day:

The market was fairly active for a Saturday, and somewhat irregular, the with a good undertone. Rock Island was the leading feature, and sold at a new high record. The bank statement showed an unfavorable increase in loans, which was in a measure offset by gain in cash. It had no effect on the market. Commission trading was moderately active in the lower-priced stocks, but included also some business in Atchison and U.P. The day was bare of news.

* * *

Laidlaw & Co. wired J. A. McKellar at the close of the market to-day:

The stock market to-day was essentially a repetition of yesterday's, trading being almost wholly professional and confined to the higher class of stocks. The announcement of the Rock Island plan for readjusting its capital was followed by further strength in the stock, but created little public enthusiasm or following. There was some buying of St. Louis and San Francisco issues on the chance that rumors connecting it with Rock Island might be substantially correct, but Wall-street is very skeptical on the many distorted rumors now so rife. Atchison common and preferred, St. Paul, New York Central and Southern Pacific were also notably strong, and the prophecies of stupendous consolidations and readjustments were repeated. The long-neglected story of Southern Pacific reorganization was given a prominent place among these. The bank statement, showing an increase in actual cash of $2,500,000, was about what was expected, but decrease in reserves and expansion in loans gave it a slightly unfavorable aspect. Moderate profit-taking in the last hour brought some reaction, tho in lower-priced shares this led more to neglect than to selling pressure. The rank and file of commission houses expect ultimately higher prices, but hesitate to advise clients to enter the market until activity is awakened in stocks of moderate prices.

* * *

At Boston to-day Dominion Coal closed offered at 136¼, with 135 bid, and Dominion Steel 64½ to 64⅝. At Philadelphia Lake Superior closed offered at 26⅝, with 26½ bid.

* * *

Joseph says: Southern Pacific ought to do better. The action to be taken next week by directors of the Union Pacific will convince Southern Pacific holders their day will be in the ascendency. Gould Bros. still buying Mo. Pacific. Keep watch on St. Louis Southwestern. There will be big money in the long side of these. Manhattan should go better, since the floating supply, like that of St. Paul, is reduced to a minimum.

* * *

The plan for the recapitalization of the Rock Island, as published this morning, is as follows: A securities holding company will be formed to take over $75,000,000 capital stock. In exchange the company will give 100 per cent. in 4 per cent. bonds, 75 per cent. in new preferred, and 100 per cent. in new common stock, a total of 275 per cent. in new securities, for each share of Rock Island. Reason alleged for this readjustment is that present interests wish to control the company at a smaller outlay of money. Insiders value the new securities as follows: Bonds par, preferred 85, and common 30.

* * *

In connection with the advance in L. & N., an effort was made to revive the rumor that plans are being considered for consolidation of this road, the Southern Railway, and possibly the Ill. Central, and one or two other roads. Members of the firm of J. P. Morgan & Co., who would be most likely to be in charge of any such plans, if they were actually in progress, positively declined, day after day, to discuss L. & N. affairs in any form. So far as can be learned at the moment, no negotiations are under way with respect to the roads just mentioned, except some plans that may be under discussion regarding the joint ownership of the Monon by the L. & N. and Southern Railway. There is pretty good reason for believing that activity in either of the last two named roads is due to causes other than consolidation plans.

* * *

Among successful Canadian enterprises of an industrial character the Cana. Gen. Electric Co. possesses many features that ought to commend it to the investing public of this country. In the first place the capital stock, both common and preferred, is less than 2½ millions. On the common stock the company pays ten per cent. dividends and on the preferred six per cent. Another important feature is the absence of any bonded indebtedness, which forms a drag on so many enterprises in the shape of perpetual fixed charges for interest on the bonds. Among the important and remunerative assets of the company are the Brantford Street Railway and the Canada Foundry Co. The bridge girder and other heavy work of the company has expanded enormously during the last few years and rendered necessary the importation of heavy castings and other iron work. These frequently had to be returned to the manufacturers for changes and thereby caused delay and expense. In order to obviate this and at the same time to aid and develop Canadian industry the company purchased the plant and assets of the St. Lawrence Foundry Co., now known as the Canada Foundry Company, and which has been developed and augmented to such an extent that upon the completion of its buildings, which cover about ten acres at the northwest part of the city, it will possess the largest and most complete foundry plant in the Dominion. It is expected the buildings will be completed this fall.

In addition the company's electric business is broadening in every province of the Dominion, evidenced by the recent absorption by the Canadian General of the chief electric company of Nova Scotia and the increasing number of contracts being monthly received from other provinces.

The company's financial statement at the end of 1901 showed a reserve of $395,000 and a net profit on operating account for the year of over $345,000. According to the present rate of progressive development the current year's net profits will show a pronounced advance on the above figures and it is only a question of a short time when the stock will exceed its highest price of 1901, when it reached 235 in June of that year, as the power behind the throne is much greater now than it was then and the ability of the company to increase the dividend to 12 per cent., if it should see fit to depart from its present conservative policy in that respect, is unquestioned.

* * *

London & Paris Exchange, Limited (Parker & Co., Toronto), cable to-day quotes:

	Middle Prices.
	£ s. d.
Marconi	2 17 6
Heidelbergs	1 8 9
Salisbury Districts	1 0 0
Kaffir Consols	2 0 0
Otto Kopje	0 11 11
Randfontein Estates	3 7 9
Prospectors' Matabeleland	8 6
Bell's Transvaal	1 7 6
Oceanas	2 2 6
Henderson's	1 16 3
Transvaal Devel.	1 13 3
Langlaagte Star	1 2 6
Robinson Randfontein	1 8 9
Le Roi	1 13 3
Bullocks	1 3 9
Transvaal Exp	9 6
Nigel Deep	6 3
Chartered	3 3 0
Johnnies	3 5 0
Great DeKaap	3 6
Sutherland Reef	4 6
C.P.R.	141¼

Railway Earnings.

Chicago Terminal, third week July, $32,000, increase $2300.

Reading, third week July, $351,400, increase $25,200.

Southern Railway, same time, $752,686, increase $81,000.

M. & St. L., same time, $68,277, increase $1271.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

	Between Banks Buyers.	Sellers.	Counter.
N.Y. Funds..	1-32 dis	1-64 dis	1-8 to 1-4
Mont'l Funds.	par	par	1-8 to 1-4
60 days sight..	9 3-16	9 1-4	9 1-2 to 9 5-8
Demand Ster..	9 23-32	9 25-32	10 to 10 1-8
Cable Trans..	9 27-32	9 29-32	10 1-8 to 10 1-4

—Rates in New York—

	Posted.	Actual.
Sterling, 60 days ..	4.86	4.85⅝ to ...
Sterling, demand ..	4.88½	4.87⅞ to ...

Price of Silver.

Bar silver in London, 24 7-16d per oz.
Bar silver at New York, 53c.
Mexican dollars, 41½c.

Money Markets.

The Bank of England discount rate is 3 per cent. Money, 2 to 2¼ per cent. The rate of discount in the open market for short bills is 2⅝ to 2 7-16 per cent., and for three months' bills, 2 7-16 to 2½ per cent. Local money market is steady. Money on call, 5 per cent. Call money at New York, steady, no transactions.

Weekly Bank Statement.

New York, July 26.—Loans increased $9,967,200; deposits increased $11,404,300; circulation increased $188,100; legal tenders increased $1,676,300; specie increased $967,900; surplus decreased $206,875.

Henry Clews' Views.

New York, July 26.—Considerable activity has developed on the Stock Exchange. Conspicuous manipulation was largely responsible for the astonishing advances in many of the leading stocks, such as Rock Island, St. Paul, N. Y. Central, Illinois Central and L. & N., which touched new high record prices. These spasmodic jumps were accompanied by reports of various impending deals, the consummation of which is likely to be facilitated by the favorable conditions induced thru good crop prospects. A gradual and steady advance usually enlists considerable outside following, but erratic movements, as witnessed on Wednesday and Thursday, are apt to injure a real bull market. So long as these tactics are continued, we can only advise realizing on such pronounced rallies. There is a stronger undertone to the market than for several months, and judicious leadership would no doubt render possible not only continued activity, but a wider and more profitable distribution of stocks. There are enough uncertainties in the market, however, to induce caution, altho specialties promise to be well taken care of by those who have important negotiations under way. Prices are likely to be largely influenced by these deals and the possible shifting of control.

Gold exports need cause no concern. We usually send more or less gold to Europe at this season, and thus far, since Jan. 1, we have only shipped about $20,000,000 from this port, against $30,000,000 the same time last year.

The best element of confidence is the crop situation. Corn is making splendid progress, and everything now points to a bumper crop of 2,500,000,000 bushels. There will also probably be ample crops of wheat and cotton.

Montreal Stock Exchange.

Montreal, July 26.—Closing quotations today were: C.P.R., 138⅜ and 138; do., new, 134½ and 134; Duluth, 18 asked; Toledo Railway, 33¼ and 33; Montreal Railway, 275 and 271; West Indies Electric, 50 bid; Detroit Railway, 84⅜ and 84; Toronto Ry., 122¼ and 122; Halifax Railway, 111 and 105; St. John Railway, 130 and 115; Twin City, 124 and 123½; Dominion Steel, 64⅝ and 64½; do., pref., 97½ and 97; Richelieu, 108½ bid; Cable, 170 and 164; Montreal Telegraph, 170 and 168; Bell Telephone, 170 and 168; Montreal L.H. & P., 100½ and 100¼; Nova Scotia Steel, 112 and 110; Laurentide Pulp, 100 asked; Montreal Cotton, 128 and 125; Dominion Cotton, 62 and 60; Colored Cotton, 60 and 57½; Merchants' Cotton, 88 asked; B.C. Packers' A, 101½ bid; do., B, 101 bid; War Eagle, 12 asked; Republic, 3 bid; Payne, 15 bid; North Star, 26 asked; Dominion Coal, 136 and 135¾; Inter. Coal, 75 and 60; Bank of Montreal, 258 and 256; Molsons Bank, 216 and 215; Bank of Toronto, 260 and 243; Merchants' Bank, 155 and 152; Royal Bank, 171½ bid; Union, 130 asked; Ogilvie, 100 bid; do., pref., 125 asked; do., bonds, 114 bid; Dominion Steel bonds, 91¾ and 91½.

Sales: C.P.R., 150 at 138¼, 150 at 138½; do., new, 100 at 134¾, 25 at 134½; Ogilvie, pref., 25 at 124; Colored Cotton, 25 at 59; Richelieu, 25 at 100; Twin City, 25 at 123½, 50 at 123¾, 25 at 122¾; do., new., 5 at 119; Dominion Steel, 25 at 68, 316 at 65½, 525 at 63¾, 225 at 63¾, 159 at 64, 18 at 63¾, 50 at 64, 25 at 64¼, 225 at 64¼, 100 at 64⅝, 25 at 64½, 25 at 64⅝; Dominion Coal, 100 at 136; Montreal Power, 900 at 100, 100 at 100½, 25 at 100¾; Detroit Railway, 125 at 84¾, 25 at 84½, 50 at 84¼; Toledo Railway, 425 at 33¼, 35 at 33½, 50 at 33½, 275 at 33¼; Toronto Railway, 5 at 122; Dominion Steel, pref., 2 at 95, 15 at 96, 25 at 97; Montreal Railway bonds, $2900 at 107; Dominion Steel bonds, $10,000 at 91½, $39,000 at 91¾.

New York Stocks.

Thompson & Heron, 16 West King-street, Toronto, report the following fluctuations on the New York Stock Exchange to-day:

	Open.	High.	Low.	Close
Am Sugar, com ..	132½	134½	132½	133⅝
Am. Car Foun., c.	32¾	32¾	32¾	32¾
Amal. Copper	65¾	66¼	65¾	66
Atchison, com	93⅞	94⅛	93½	93½
do., pref	103½	103⅞	103⅜	103⅞
Am. Loco., com ...	32¼	32¼	32⅛	32¼
B. R. T.	69¾	69¾	68¾	69¼
B. & O., com	110⅜	110⅜	109⅞	110
Colorado Southern .	33¼	33¾	33¼	33¾
do., pref	49¼	49¼	49¼	49¼
Consol. Gas	224½	224½	224½	224¾
Ches. & Ohio	54⅜	54¾	54	54⅛
C.C.C. & St. L	107	107	107	107
Chicago & Alton, c.	42¾	42⅞	41¼	41¼
Canadian Pacific ..	138⅞	138⅞	138¾	138¾
Chi. M. & St. P ..	188½	187⅞	187⅞	187⅞
Chi. Gt. West	31¼	31⅜	31⅛	31¼
Col. Fuel & I	98	98	97	97
Del. & Hudson	179⅞	180	179⅞	180
Erie, common	38⅝	38¾	38	38
do., 1st pref	69⅝	69⅝	69¼	69¼
U.S. Steel, com ...	39⅞	40⅛	39⅞	40⅛
do., pref	89¾	90¼	89¾	90¼
Ill. Central	159	159¼	159	159¼
Louis. & Nash	145½	145⅞	144¾	144¾
M. S. M., com.....	60¾	61	60¾	61
Missouri Pacific ..	117⅝	118	116⅛	117⅛
M.K. & T., com...	31	31⅜	31	31
do., pref	63	63⅛	63	63⅛
Manhattan	135⅞	135¼	134¾	134¾
Met. St. Ry	150½	150½	150	150
N. Y. Central	167½	167¾	166½	166½
Nor. & West., com	61⅞	62	61¾	61¾
Ont. & West	33¾	34	33¾	34
Penn. R. R.	161¼	161½	160½	160⅞
People's Gas	105½	105½	105½	105½
Rock Island	107½	108¼	107¼	108¼
Reading, com	67⅛	67⅞	66⅞	67
do., pref	87	87	87	87
do., 2nd pref	73	73	73	73
Republic Steel	19	19	18¾	19
Southern Ry., com.	30¾	30¾	30¼	30⅜
do., pref	97⅝	97¾	97⅝	97¾
Southern Pacific ..	69⅞	70½	69⅞	70
St. L. & S.W., pf..	70	71¼	70	70½
Texas Pacific	46¼	46⅞	46⅞	46⅞
Tenn. Coal & I	69	69⅜	68½	68½
Twin City	123¼	125	123	125
U. S. Leather, com.	13¼	13¼	13	13¼
Un. Pacific, com ..	110¼	110½	109⅞	109⅞
do., pref	94	94⅛	94	94⅛
Wabash, com	30¾	30¾	30¼	30¼
do., pref	46⅞	47	46½	46½
Western Union	86⅞	86⅞	86	86¼

Sales to noon, 352,600 shares.

London Stocks.

	July 25. Clos. Quot.	July 26. Clos. Quot.
Consols, money	95⅞	95 9-16
Consols, account	95½	95⅝
Atchison	94¼	95¼
do., pref	105¼	105
Anaconda	9¼	9¼
Baltimore & Ohio	112¼	113¼
St. Paul	192¼	194
Chesapeake & Ohio	55¼	56
D. R. G.	45¾	46¼
do., pref	96	96½
Chicago & Great Western .	31⅜	31¼
Canadian Pacific	141⅞	141¼
Erie	39⅜	39¼
do., 1st pref	70⅞	71¼
do., 2nd pref	54	54
Illinois Central	172	172½
Louisville & Nashville	150	152¼
Kansas & Texas	31⅜	31⅞
do., pref	63	63
New York Central	168½	171½
Norfolk & Western	62¾	62¾
do., pref	97	97
Pennsylvania	82	82½
Ontario & Western	34⅝	34¾
Southern Pacific	70⅜	71¼
Southern Railway	40¼	40¾
do., pref	90¼	90
Union Pacific	112¾	112⅞
do., pref	95¼	96
United States Steel	40½	41
do., pref	96¾	96¾
Wabash	31½	31½
do., pref	48	48
Reading	34⅛	34¼
do., 1st pref	44¼	44½
do., 2nd pref	37¼	37⅜

Foreign Money Markets.

London, July 26.—Gold premiums are quoted at Buenos Ayres, 130.70; Madrid, 37.05; Lisbon, 29; Rome, 1.17.

Paris, July 26.—Three per cent. rentes, 100 francs 47½ centimes for the account. Exchange on London 25 francs 16 centimes for cheques. Spanish fours, 80.97.

Berlin, July 26.—Exchange on London, 20 marks 48 pfennigs for cheques. Discount rates, short bills, 1½ per cent.; three months' bills, 1½ per cent.

Liverpool Cotton Market.

Liverpool, July 26.—Closing—Cotton—Spot—The sales of the day were 5000 bales, of which 500 were for speculation and export, and included 4800 American. Receipts, none.

New York Cotton.

New York, July 26.—Cotton—Futures opened steady at the decline: July 8.41c, Aug. 8.22c, Sept. 7.85c, Oct. 7.72c, Nov. 7.63c, Dec. 7.67c, Jan. 7.65c, March 7.64c.

Cotton—Futures closed steady; July 8.50c, Aug. 8.30c, Sept. 7.93c, Oct. 7.76c, Nov. 7.67c, Dec. 7.67c, Jan. 7.67c, Feb. 7.67c, March 7.65c.

Cotton—Spot, steady; middling uplands, 9 1-16c; do., gulf, 9 5-16c; sales, 108 bales.

Price of Oil.

Pittsburg, July 26.—Oil opened and closed at $1.22.

NEGROES PROTEST.

New Orleans, La., July 26.—A mass meeting of the leading negroes of New Orleans was held last night, for the purpose of opposing the enforcement of the law providing separate street cars for whites and blacks. The meeting determined to organize a stock company to run vehicles thruout the city for the exclusive accommodation of colored people.

TEMPERANCE LEAGUE PICNIC.

The annual picnic of the Canadian Temperance League was held Saturday afternoon at Reservoir Park. About one hundred and fifty went out early in the afternoon, but the storm drove all but fifty home. Those who stayed kept under the pavilion and had their supper there. After supper games were indulged in, and a pleasant evening was spent.

WILL EXTEND AT ONCE.

Windsor, July 26.—The directors of the Sandwich, Windsor and Amherstburg Railway have decided to extend their lines to Amhertsburg at once. The townships of Anderson and Sandwich West have settled upon the bonuses which they are to give and the franchise in Windsor has been determined on.

Lever's Y-Z (Wise Head) Disinfectant Soap Powder is better than other soap powders, as it also acts as a disinfectant. 24

GRAIN PRICES CLOSE LOWER

July Oats Played Pranks at Chicago on Saturday.

Liverpool Cables Steady—American Exports and Indian Shipments—General Markets, With Comment.

World Office,
Saturday Evening, July 26.

Liverpool wheat futures closed ½d higher to-day, and corn futures unchanged.

Chicago grain held at easier prices again to-day. September wheat closed ½c below yesterday, September corn ⅞c lower, and September oats 1⅛c lower.

Northwest receipts to-day, 461 cars; last week, 437; year ago, 450. At Chicago: Wheat, 231, 8; corn, 278, 71; oats, 224, 49.

Two cars of new spring wheat were received in Chicago on July 23, the first of this year's crop. They inspected No. 3. Last year the first arrival was July 27. It inspected No. 3, and was grown in Illinois.

Exports of wheat and flour from America this week equalled 3,980,000 bushels, as against 3,775,000 bushels last week and 6,975,000 bushels the corresponding week of last year. Corn exports, 790,000 bushels, as against 130,000 bushels last week and 1,155,000 bushels the corresponding week of last year.

Secretary Snow's report to-day says: Winter wheat threshing is now well advanced, and reports show a rate of yield decidedly above what was generally anticipated. Heavy yields are very marked in states from Ohio to Missouri, while in Kansas they are larger than expected. Quality of grain has been lowered somewhat by sprouting in stock, but total loss from this cause is not great. Spring wheat condition has been fully maintained, except in Minnesota, where there is usually widespread complaint of appearance of rust, it being already serious enough to lower quality materially in some important counties.

Saturday's English farmers' deliveries of wheat, 11,600 quarters; average price, 31s 5d.

Monday's Indian wheat shipments, 736,000 bushels. Australian wheat shipments, none.

Montreal flour receipts, 900 barrels; market quiet.

London—Close—Wheat on passage, nothing doing; parcels No. 1 Northern spring, steam, Aug., 28s 6d paid, Manitoba inspection; steam passage, 28s 4½d paid, Duluth inspection; parcels No. 2 Nor. Manitoba, 28s paid. Maize, spot American mixed, 27s 3d. Flour, spot Minn., 25s 5d.

Paris—Close—Wheat, tone steady; July 24f 10c, Sept. and Dec. 20f 40c. Flour, tone steady; July 29f 60c, Sept. and Dec. 27f 20c.

Antwerp—Wheat, spot steady; No. 2 R. W., 17¾f.

A Panic in the Oat Pit.

Chicago, July 26.—Great excitement ruled the oats pit to-day. Prices fluctuated so wildly that speculators were almost panic-stricken. In 20 minutes July new oats dropped from 69c to 55c, a loss of 19c from the opening of trade. In half an hour more the price rocketed to 67c, the closing quotation. The cause of the panic-phenomenon was the James Patten group, who is supposed to control contracts for about 1,500,000 bushels of long stuff, which shorts fear they cannot deliver, had allowed his unfortunate opponents to settle at the opening of the market, and then went for market for some time. Receipts of oats, which have not been liberal for some time, were much improved to-day, with 224 cars. A liberal movement was estimated for next week.

Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

	Cash.	July.	Sept.	Dec.
New York	....	80	76⅛	76¼
Chicago	....	74½	71¼	70⅝
Toledo	72⅝	72⅝	72½b	73¼
Duluth, No. 1 Northern	75b	75	71b	69⅛b
Duluth, No. 1 hard	77½	....	....	....

Chicago Markets.

J. G. Beaty (McIntyre & Marshall), 21 Melinda-street, reports the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—				
July	76¼	76½	74½	74¾
Sept.	71⅞	72	71⅛	71¼
Dec.	71¼	71⅜	70¼	70½
Corn—				
July	65¼	65¼	63	63
Sept.	60⅝	60½	58⅝	59⅝
Dec.	46⅛	46⅛	45	45
Oats—				
July	71⅛	71⅛	56	67
Sept.	34⅛	34⅛	32½	33
Dec.	32⅜	32½	31¾	32
Pork—				
July	17 17	....	....	....
Sept.	17 42	17 42	17 22	17 30
Lard—				
July	10 67	....	....	....
Sept.	10 67	10 77	10 67	10 77
Ribs—				
July	10 37	....	....	....
Sept.	10 50	10 50	10 35	10 40

ST. LAWRENCE MARKET.

Receipts of farm produce were two loads of grain, 10 loads of hay, 1 load of straw, several loads of potatoes.

Wheat—One load of goose sold at 77c per bushel.

Oats—One load sold at 51c per bushel.

Hay—Two loads of old timothy hay sold at $16 and $17 per ton, and six loads of new sold at $10 to $12 per ton.

Straw—One load sold at $10 per ton.

Potatoes—Prices are easier for potatoes, selling at 55c to 65c per bushel.

Butter—Deliveries large and prices easier at 16c to 18c for the bulk, a few choice lots to special customers bringing 20c per lb.

Eggs—Deliveries were large, with prices easier, at 16c to 18c per dozen from farmers' baskets. A few choice lots of strictly new-laid brought 20c per dozen to special customers.

Poultry—Deliveries were large. The quality of spring chickens was much better than of late, but there is room for further improvement. The best lots of spring chickens brought $1 per pair, but the bulk sold at 60c to 80c per pair. Spring ducks sold at 60c to $1 per pair; turkeys, 10c to 12c per lb.

Grain—		
Wheat, red, bush	$0 75	to $0 80
Wheat, white, bush	0 75	0 84
Wheat, spring, bush	0 78	....
Wheat, goose, bush	0 77	....
Beans, bush	1 00	1 25
Peas, bush	0 84	....
Rye, bush	0 50½	....
Barley, bush	0 52	0 52½
Oats, bush	0 51	....
Buckwheat, bush	0 55	....
Hay and Straw—		
Hay, per ton	$16 00	to $17 00
Hay, new, per ton	10 00	12 00
Clover, per ton	8 00	9 00
Straw, loose, per ton	5 00	....
Straw, sheaf, per ton	10 00	....
Fruits and Vegetables—		
New potatoes, per bush ..	$0 55	to $0 65
Cabbage, per doz	0 60	0 75
Onions, per peck	0 50	....
Turnips, per bag	0 20	0 25
Poultry—		
Chickens, per pair	$0 60	to $1 00
Chickens, spring, pair	0 50	1 00
Spring ducks, per pair	0 60	1 00
Turkeys, per lb	0 10	0 12
Dairy Produce—		
Butter, lb. rolls	$0 16	to $0 18
Eggs, new-laid, doz	0 18	0 20
Fresh Meats—		
Beef, forequarters, cwt ..	$5 50	to $6 50
Beef, hindquarters, cwt ...	9 00	10 00
Mutton, carcass, per lb ...	0 06	0 07
Veals, carcase, per lb	0 06	0 07
Spring lambs, each	2 50	4 00
Dressed hogs, cwt	9 50	9 75

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, ton ..	$10 15	to $10 50
Straw, baled, car lots, ton.	5 00	5 75
Butter, dairy, lb. rolls	0 16	0 17
Butter, tub, per lb	0 15	0 16
Butter, creamery, lb. rolls.	0 19	0 21
Butter, creamery, boxes	0 19	0 20
Butter, bakers', tub	0 13	0 14
Eggs, new-laid, doz	0 15	0 15½
Honey, per lb	0 09	0 09½

Hides and Wool.

Hides, No. 1 steers, inspected	$0 08½	
Hides, No. 2 steers, inspected	0 08	
Hides, No. 1, inspected	0 07½	
Hides, No. 2, inspected	0 06½	
Hides, No. 1, cured, selling	0 08	
Calfskins, No. 1, selected	0 10	
Calfskins, No. 2, selected	0 08	
Deacons (dairies), each	0 60	
Sheepskins, each	$0 70	to $0 90
Pelts, each	0 25	....
Lambskins, each	0 30	....
Wool, fleece, per lb	0 13	....
Wool, unwashed, per lb	0 07	....
Tallow, rendered	0 06	0 06½

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.75 to $3.85. Hungarian patents, $4.05; Manitoba bakers', $3.80. These prices include bags on track in Toronto. Ninety per cent. patents, car lots, in bags, are quoted at $2.60 to $2.80 west.

Wheat—Millers are paying 77c for red and white; goose, 69c; Manitoba, No. 1 hard, 87c, grinding in transit; No. 1 Northern, 85c.

Oats—Quoted at 46c to 47c at Toronto, 43c to 43½c outside.

Peas—Sold for milling purposes at 76c to 78c, high freight.

Rye—Quoted at 59c, middle.

Corn—Canadian sold at 69½c at Toronto.

Bran—City mills sell bran at $18.50 and shorts at $23.50, car lots, f.o.b., Toronto, in bags.

Oatmeal—At $4.90 in bags, and $5 in barrels, car lots, on track, Toronto; local lots 20c more.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $3.73, and No. 1 yellow, $3.68. These prices are for delivery here; car lots, 5c less.

Chicago Gossip.

A. J. Wright & Co. had the following from Chicago at the close of the market to-day:

Wheat has been weak, after rather strong opening. Foreign markets were firmer than expected. Weather at home was not so favorable as for the past few days, but indications were for resumption of good weather next week. Receipts were liberal everywhere. Cash demand decidedly slow. Good weather next week will likely bring lower prices.

Corn opened steady. Receipts were larger than estimated. Support to market was poor. Sellers are timid because of manipulation, which leaves the market bare of short interest, which is so necessary at times of depression to prevent values declining faster than would seem to be warranted by legitimate conditions.

Oats were weak from the opening. Receipts were larger than estimated. Crop reports generally favorable, barring some lodging reported from rains. July price received a hard jolt, breaking from 71c to 53c under small offerings.

Provisions were strong at opening on light hogs supplies and higher prices. At the advance packers supplied the demand, and when grain broke the market eased off sharply.

New York Grain and Produce.

New York, July 26.—Flour—Receipts, 20,660 barrels; sales, 5900 packages. Flour was quiet and easy. Rye flour steady; fair to good, $3.25 to $3.45; choice to fancy, $3.55 to $3.65.

Wheat—Receipts, 162,400 bushels; sales, 1,250,000 bushels. Wheat opened fir