BETTER FEELING IN WHEAT.

Chicago Market Ruled Strong All Day With Active Trade.

Decrease in Visible Supply Made the Market Firmer—Liverpool Markets Higher — Good Advices From Europe—Latest Commercial News.

Tuesday Evening, Jan. 2.

Wheat was firmer in Chicago to-day on decreases in visible supply. Closing quotations were: Jan., 66⅝c; May, 70¼c; July, 70⅝c to 70¾c.

* * *

Liverpool wheat futures are firmer, closing ¼d to ⅝d higher than on Saturday. Corn closed ¼d to ½d higher.

* * *

The English visible supply of wheat decreased 1,782,000 bushels.

* * *

The Liverpool Corn Trade News estimates the world's shipments of wheat, and flour as wheat, for 1899 at 380,296,000 bushels, versus 433,384,000 bushels in 1898. The average weekly shipments were 7,494,000 bushels, compared with 8,334,000 bushels last year. The estimated European weekly requirements are 6,000,000 bushels. The present dulness in the English markets is attributed to the stringency financially and the war complications.

* * *

The visible supply of wheat in the United States and Canada, together with amount afloat to Europe, is 78,531,000 bushels, an increase of 113,000 bushels for the week. A year ago the total was 55,845,000 bushels, or 24,646,000 bushels less than at the present time.

* * *

The European visible supply of wheat is 61,600,000 bushels.

* * *

Receipts of wheat at Minneapolis and Duluth to-day, 770 cars, as against 1500 cars last Tuesday and 985 cars a year ago.

* * *

Receipts of wheat in Liverpool the past three days were 38,000 centals, including 33,000 centals of American. Corn, 34,000 centals.

* * *

Stocks of wheat in Liverpool, 1,839,000 centals; maize, 1,246,000 centals, and flour, 133,000 sacks.

* * *

Toronto stocks in store are the same as a week ago, viz., hard wheat, 10,000 bushels; fall wheat, 42,600 bushels; spring wheat, 2110 bushels; goose wheat, 3600 bushels; rye, 1850 bushels; barley, 55,900 bushels; oats, 4000 bushels; corn, 18,000 bushels, and peas, 800 bushels; total, 138,500 bushels.

* * *

Wheat and flour on passage to the United Kingdom are 1,710,000 quarters, and corn, 820,000 quarters; wheat and flour to the continent, 820,000 quarters, and corn, 1,030,000 quarters; Indian wheat shipments, nil; Russian wheat, 65,000 quarters, and corn, 36,000 quarters; Australian wheat to the United Kingdom, 20,000 quarters.

Liverpool Stocks.

Liverpool, Jan. 2.—The imports of wheat during the past three days were 58,000 centals, including 33,000 American. The imports of corn from Atlantic ports during the past three days were 34,000 centals. Weather cloudy and damp.

Following were the stocks of breadstuffs and provisions in Liverpool: Flour, 133,000 sacks; wheat, 1,839,000 centals; corn, 246,000 centals; bacon, 14,200 boxes; hams, 400 boxes; shoulders, 500 boxes; butter, 21,700 packages; cheese, 71,600 boxes; lard, prime Western, steam, 28,900 tierces; lard, other kinds, 900 tons.

Following are the stocks of wheat and corn in store and on quays (railway and canal depots not included): Wheat, 2,318,000 centals; corn, 1,653,000 centals.

Leading Wheat Markets.

Following are the closing prices at important wheat centres to-day:

	Cash.	Jan.	May.	July.
Chicago ...	..$...	$0 66⅝	$0 70¼	$0 70⅝
New York ...	0 76⅛	....	0 75⅝	0 75⅞
Milwaukee ...	0 67	....	....	....
St. Louis ...	0 66½	0 70⅝	0 72⅛	....
Toledo ...	0 70¼	....	0 74	....
Detroit, red ...	0 71	0 71	0 74¾	0 74¾
Detroit, white ...	....	....	0 71	....
Duluth, No. 1 hard ...	0 65⅞	0 65⅞	0 68⅞	....
Duluth, No. 1 hard, to arrive ...	0 65⅞	0 66¼	0 67¼	....
Minneapolis ...	....	....	....	....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.40 to $3.60; straight rollers, $3.20 to $3.40; Hungarian patents, $3.85; Manitoba bakers', $3.60, all on track at Toronto.

Wheat—Ontario red and white, 65c north and west; goose, 69c north and west; No. 1 Manitoba hard, 76c, Toronto, and No. 1 Northern at 74c.

Oats—White oats quoted at 25c to 25¼c west.

Barley—Quoted at 38c for No. 2 west; feed barley, 35c to 36c.

Rye—Quoted at 40c north and west, and 50c east.

Bran—City mills sell bran at $14, and shorts at $15 in car lots, f.o.b., Toronto.

Buckwheat—Firm; 48c north and 50c east.

Corn—Canadian, 32c to 33c west; American, 40c on track here.

Oatmeal—Quoted at $3.40 by the bag and $3.50 by the barrel, on track at Toronto, in car lots.

Peas—At 57c to 57½c, north and west, for immediate shipment.

ST. LAWRENCE MARKET.

Receipts of farm produce were light, two loads of fall wheat sold at 68½c, three of goose at 71c, two loads of barley at 45c to 45½c, and three loads of oats at 28½c to 29½c per bushel.

Hay—Twenty loads sold at $11 to $13 per ton for timothy, and $9.50 to $10.50 per ton for clover.

Straw—Two loads sold at $9 per ton.

Grain—		
Wheat, white, bush	$0 68½ to	$....
" red, bush	0 68½	....
" fife, bush	0 68	....
" goose, bush	0 71	....
Barley, bush	0 45	0 45½
Peas, bush	0 60	....
Oats, bush	0 28½	0 29½
Rye, bush	0 52½	....
Buckwheat, bush	0 50	....
Beans, bush	1 15	1 20
Seeds—		
Red clover, per bush	$4 25 to	$5 20
Alsike, choice to fancy	6 50	7 00
Alsike, good No. 2	5 00	6 00
White clover, per bush	7 00	8 00
Hay and Straw—		
Hay, per ton	$11 00 to	$13 00
Hay, mixed, per ton	9 50	10 50
Straw, sheaf, per ton	9 00	....
Straw, loose, per ton	4 00	5 00
Dairy Produce—		
Butter, lb. rolls	$0 20 to	$0 25
Eggs, new-laid	0 30	0 40
Poultry—		
Chickens, per pair	$0 60 to	$0 90
Turkeys, per lb	0 10	0 12½
Ducks, per pair	0 60	1 00
Geese, per lb	0 07	0 09
Fruit and Vegetables—		
Apples, per bbl	$1 00 to	$2 00
Potatoes, per bag	0 40	0 50
Cabbage, per dozen	0 30	0 40
Onions, per bag	0 90	1 00
Beets, per bush	0 30	0 40
Celery, per dozen	0 30	0 50
Turnips, per bag	0 25	0 30
Carrots, per bag	0 40	0 50
Fresh Meat—		
Beef, forequarters, cwt	$4 00 to	$6 00
Beef, hindquarters, cwt	7 00	9 00
Lamb, per lb.	0 06	0 07
Mutton, carcase, per lb	0 04½	0 06
Veal, carcase, per lb	0 07	0 08½
Hogs, dressed, light	5 35	5 50

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton	$9 25 to	$9 75
Straw, baled, car lots, per ton	4 00	4 50
Potatoes, car lots, per bag	0 37½	0 40
Butter, choice tubs	0 18	0 19
Butter, medium tubs	0 14	0 15
Butter, dairy, lb. rolls	0 19	0 20
Butter, creamery, lb rolls	0 22	0 23
Butter, creamery, boxes	0 22	0 23
Butter, large rolls, per lb	0 18	0 19
Eggs, held	0 17	0 18
Eggs, new-laid	0 19	0 20
Honey, per lb.	0 09	0 10
Turkeys, per lb	0 08	0 09
Geese, per lb.	0 06	0 06½
Ducks, per pair	0 40	0 60
Chickens, per pair	0 25	0 50

Hides and Wool.

Price list revised daily by James Hallam & Sons, No. 11 East Front-street, Toronto:

Hides, No. 1 green	$0 09½ to	$0 09½
Hides, No. 1 green steers	0 09½	0 10
Hides, No. 2 green steers	0 08½	0 09
Hides, No. 2 green	0 08½	0 08½
Hides, No. 3 green	0 07½	0 07½
Hides, cured	0 09	0 09½
Calfskins, No. 1	0 10	....
Calfskins, No. 2	0 08	....
Lambskins, fresh	0 90	1 00
Pelts, fresh	0 90	1 00
Tallow, rendered	0 04	0 05
Wool, fleece	0 16	0 17
Wool, unwashed, fleece	0 09	0 10
Wool, pulled, super	0 16	0 17
Wool, pulled, extra	0 19	0 20
Tallow, rough	0 01½	0 03¼

Chicago Markets.

McIntyre & Wardwell report the following fluctuations on the Chicago Board of Trade to-day:

	Open	High	Low	Close
Wheat—May	69½	70⅝	69¼	70¼
" —July	70	70⅝	70	70⅝
Corn—May	32⅞	33⅜	32⅞	33¼
Oats—May	23⅞	24⅛	23⅞	24
Pork—Jan	10 25	10 50	10 25	10 47
" —May	10 60	10 87	10 60	10 77
Lard—Jan	5 70	5 87	5 70	5 82
" —May	5 90	6 02	5 90	6 00
Ribs—Jan	5 55	5 60	5 55	5 57
" —May	5 60	5 75	5 60	5 70

British Markets.

Liverpool, Jan. 2.—(12.30.)—Wheat, Nor. spring, 6s 1½d; No. 1 Cal., 6s 2½d to 6s 3d; red winter, 5s 10d; corn, 3s 5¾d; peas, 5s 5d; pork, prime western mess, 57s 6d; lard, prime western, 29s; American, refined, 30s 6d; tallow, Australian, 26s 9d; American, good to fine, 26s; bacon, long clear, light, 34s; heavy, 33s 6d; short clear, heavy, 32s 6d; cheese, colored, 59s; white, 57s; wheat, steady; corn, firm.

Liverpool—Opening—Spot wheat, steady; futures, quiet, March 5s 11¼d, May 6s 10⅝d; spot corn, firm, 3s 5¾d; futures, quiet, Jan. 3s 5¾d, Feb. and March 3s 5¾d, May 3s 5½d; nour, 17s 9d. The monthly stocks are: Wheat, 1,839,000 centals; corn, 1,246,000 centals; flour, 133,000 sacks.

Liverpool—Close—Wheat, futures dull, March 5s 11¼d, May 5s 11d; corn, futures dull, Jan. 3s 5¾d, Feb. 3s 6d, March 3s 6½d, May 3s 5¾d; flour, 17s 9d.

London—Open—Wheat, off the coast, less offering; on passage, nominally unchanged; English country markets partially 6d cheaper. Corn, off the coast, nothing doing; on passage, less offering.

London—Mark Lane—Wheat, more offering and tending down. Maize, nominally unchanged. Flour, steady.

London—Close—Maize, spot quotations, 18s; American mixed, 17s. Flour, spot quotations, Minn., 22s 3d.

New York Produce.

New York, Jan. 2.—Flour—Receipts, 19,651 bbls.; sales, 3200 pkgs. State and Western quiet, but a little better in tone. Winter patents, $3.55 to $3.75; do., straights, $3.35 to $3.45; do., extras, $2.35 to $2.90; do., low grades, $2.25 to $2.40; Minn. patents, $3.80 to $4.05; do., bakers', $2.80 to $3.10. Rye flour dull; sales, 150 bbls.; fair to good, $3.15 to $3.25; choice to fancy, $3.30 to $3.40.

Wheat—Receipts, 6600 bushels; sales, 510,000 bushels; options opened firm on cables and further advanced on prospects of a visible supply decrease and light offerings. March 76c, nominal; May 76 15-16c to 76⅞c, July 75⅛c to 75¼c. Rye—Steady; State, 56c; No. 2 Western, 60⅝c, c.i.f., Buffalo. Corn—Receipts, 37,050 bushels; sales, none; options quiet but firmer with wheat and on cables. Oats—Receipts, 136,500 bushels; options low; track white State, 31c to 34½c; track white Western, 31c to 34½c. Butter—Receipts, 7061 pkgs.; strong; State dairy, 20c to 27c; State creamery, 22c to 29c; Western creamery, 23c to 29c; June creamery, 22c to 26½c; imitation creamery, 18c to 24c. Cheese—Receipts, 1719 pkgs.; firm; fall made, fancy small, 12⅜c to 13c; do., large, 12⅜c to 13c; late made, small, 12c to 12¼c; large, late made, 12⅜c to 13c. Eggs—Receipts, 6610 pkgs.; firm; State and Penn., 24c to 25c; Western ungraded at mark, 20c to 22c; Western, 24c, loss off. Sugar—Raw steady; fair refg., 3 13-16c; refined steady; crushed, 5 9-16c; gran., 5 3-16c. Coffee—Firm; No. 7, 7c; held higher. Hops—Quiet; State, common to choice, '98 crop, 7c to 9c; '99 crop, 14c; Pacific coast crop, 4c to 6c; '98 crop, 7c to 9c; '99 crop, 12c to 14c. Lead—Steady; bullion price, $4.45; exchange price, $4.70 to $4.75.

Chicago Gossip.

McIntyre & Wardwell say:

Wheat—Decrease in English visible and our own visible supply of wheat gave the market a firmer tone early. This feeling gradually hardened, and under demand for wheat to cover shorts from local operators, prices advanced. General trade has not been large, but there is more bullish feeling noticeable, and the temper of the trade will easily assist any advance. Bears are not aggressive.

Corn—Firm, in sympathy with wheat, although receipts are light, and this is a strong, legitimate feature. The general trade, however, is not in corn to sufficient extent to give us a broad enough market to bull easily yet. Fair export enquiry little out of line. Seaboard reports 15 loads worked for export.

Oats—Light country offerings. Light receipts and free covering of shorts gave us a firm and higher market in oats, closing steady. We feel friendly to this commodity.

Provisions—Opened strong, active and higher on less hogs than expected yesterday and to-day. Commission houses and local operators best buyers. Packers sold moderately. Market was firm all day, closing a trifle off from top prices on realizing by longs. Estimated hogs to-morrow, 40,000.

Bartlett, Frazier & Co. (J. A. MacKellar), 21 Melinda-street, received by private wire the following despatch:

Wheat—The wheat market ruled strong, with an active trade, and prices advanced ⅞c per bushel over Saturday's close, owing to more encouraging advices from Europe and decrease in the visible supply of 587,000 bushels, whereas an increase was generally expected. Liverpool reported their market as firm, ¼d higher, with better consumptive demand. World's shipments were light—only 4,700,000 bushels. Amount on passage to Europe increased 312,000 bushels. English visible supply was reported to have decreased 1,780,000. Receipts for Chicago and Northwest were 823 cars, against 1173 last year. Clearances from Atlantic seaboard were 656,000 bushels wheat and flour. Receipts at primary points were 853,000 bushels, against 1,358,000 bushels last year. There was a good demand for cash wheat here, and seaboard reported a much better export demand there. We believe European markets are in a position to respond to any advance on this side, and with increased speculation in prices.

Richardson & Co., Chicago, send the following despatch to Thompson & Heron, 16 West King-street:

Wheat—There has been a decidedly better feeling in all the markets to-day. One very good speculator said to me to-day that activity in cotton had come first, provisions next, corn next, and that wheat would have it next, and that everything else on the list would be in fifth place, and that speculation was going to improve all around. There is a good demand for wheat at all the primary markets. No. 1 Northern wheat was worked, all rail from Duluth, for export. The mills are very active buyers in both Kansas City and St. Louis. Receipts in the Northwest, 770 cars, which includes two days at Duluth, two days at Minneapolis, as against 965 cars last year, which was only one day's receipts. This shows very plainly that either farmers are not willing to let go at the price, or that they did not raise as much wheat as has been supposed. Clearances, 656,000 bushels and 52 cars received here to-day. The decrease in the visible supply for the week is 587,000, and it would seem as if from now on we would have steadily increasing decreases in the visible supply.

LOCAL LIVE STOCK.

Receipts of live stock were light to-day, 24 carloads, consisting of 369 cattle, 251 hogs, 515 sheep and lambs and 10 horses.

The quality of fat cattle was fairly good, especially those for export.

Trade was good for the better class of cattle and sheep for export.

Export Cattle—Choice lots of export cattle sold at $4.75 to $5 per cwt., while light sold at $4.25 to $4.50.

Bulls—Heavy export sold at $3.80 to $4.75 per cwt., while light export sold at $3.25 to $3.50 per cwt.

Loads of good butchers' and exporters, mixed, sold at $3.87½ to $4.12½ per cwt.

Butchers' Cattle—Choice picked lots of butchers' cattle, equal in quality to the best exporters, weighing 1000 to 1100 lbs., each, sold at $4.25 to $4.40.

Loads of good butchers' cattle sold at $3.70 to $4, and medium butchers', mixed cows, heifers and steers, $3.40 to $3.60 per cwt.

Common butchers' cattle sold at $3.10 to $3.30, while inferior sold at $2.60 to $2.90.

Heavy Feeders—Choice, well-bred steers, weighing from 1050 to 1200 lbs. each, were scarce, with prices firm at $3.75 to $3.85, and ¼¢ was paid for a few short keepers.

Rough steers of the same weights sold at $3.40 to $3.60 per cwt.

Light Feeders—Steers, weighing 800 to 900 lbs. each, were selling at $3.20 to $3.40 per cwt.

Feeding Bulls—Bulls for the byres sold at $2.75 to $3 per cwt.

Buffalo Stockers—Yearling steers, 500 to 600 lbs. in weight, are easy at $2.60 to $2.75, while heifers and black and white steers of the same weight sold at $2 to $2.60 per cwt.

Milch Cows—There were about ten cows and springers offered. Prices were firm, ranging all the way from $30 to $48 each.

Sheep—Prices firm, at $3.25 to $3.50 per cwt. for ewes, and bucks at $3; butchers' sheep at $2 to $2.50 each.

Lambs—Prices, $4 to $4.25 per cwt., with a few choice lots of ewes and wethers for export at $4.50 to $4.65.

Hogs—Deliveries fair, 200, with prices easier. Best select bacon hogs not less than 160 nor more than 200 lbs. each, unfed and unwatered (off cars), sold at $4.37½; thick fats at $4.75, and lights $4.12½ per cwt.

A few good export sheep and lambs are wanted.

William Levack bought 175 cattle, mixed butchers and exporters, at $3.75 to $4.25 for picked lots of butchers and $4.50 to $5 per cwt. for exporters.

James Gordon sold 14 exporters at $4.50 per cwt., and 9 butcher cattle at $4 per cwt.

W. B. Levack bought 300 lambs at $4.25 to $4.60 per cwt.; 60 sheep at $3.50 per cwt.

J. Scott Listowel, sold 21 butchers' cattle, 1000 lbs. each, at $3.60 per cwt.

Alex Levack bought 18 cattle, 975 lbs. each, at $4 per cwt.

For some time past there has been more or less cattle and sheep stealing going on at this market, and it is high time that the City Council took steps to put a stop to it.

D. H. Atkinson, successor to Mr. Hodgson as lessee of the Cattle Market, took possession on Monday last.

William Levack shipped four cars export cattle per C. P. R. and three cars cattle, as well as two cars export sheep, via G.T.R.

Export cattle, choice	$4 75 to	$5 00
Export cattle, light	4 25	4 50
Export bulls, choice	3 80	4 25
Export bulls, light	3 25	3 50
Loads of good butchers' and exporters, mixed	3 87½	4 12½
Butchers' cattle, picked lots	4 25	4 40
" good	3 70	4 00
" medium, mixed	3 40	3 60
" common	3 10	3 30
" inferior	2 60	2 90
Feeders, heavy	3 65	3 85
Feeders, light	3 20	3 40
Stockers	2 00	2 75
Milch cows	30 00	48 00
Cows and springers	30 00	48 00
Sheep, ewes, per cwt	3 25	3 50
Sheep, bucks, per cwt	2 50	2 75
Lambs, picked ewes and wethers	4 50	4 65
Lambs, per cwt	4 00	4 25
Hogs, choice, over 160 lbs.	4 37½	....
" thick fats	3 75	....
" lights under 160 lbs.	4 12½	....
" corn-fed	4 00	....
" sows	3 00	....
" stags	2 00	....

THE CATTLE MARKETS.

Cable Reports Firm—Little Doing in New York.

New York, Jan. 2.—Beeves—Receipts 345; very little doing; feeling steady; cables firm, refrigerator beef 10⅞c to 11c per lb. Shipments to-morrow 904 quarters of beef.

Calves—Receipts 400; firm for all sorts; all sold; veals $5 to $9; little calves $4.50; barnyard calves $3.50 to $4.

Sheep and Lambs—Receipts 3110; 20 cars on sale; sheep a shade higher; lambs firm to 15c higher; 9 cars in late weather bid for to-morrow's market; poor to good sheep $2.50 to $4.25, few selected wethers $5.12½; lambs $5.75 to $6.40, Canada lambs $6.15.

Hogs—Receipts 3955; three cars on sale; steady at $4.80 to $4.90.

Steady Market at Chicago.

Chicago, Jan. 2.—Cattle—Generally steady; good to choice $5.40 to $6.50, poor to medium $5 to $5.35, mixed stockers $3 to $3.85, selected feeders $4.25 to $4.90, calves $4.50 to $4.75.

Mixed butchers' hogs, $4.25 to $4.60, good to choice heavy $4.45 to $4.60, rough heavy $4.25 to $4.40, light $4.25 to $4.52½; bulk of sales $4.45 to $4.55.

Native wethers $4.30 to $4.90, lambs $4.50 to $6, western wethers $4.40 to $4.80.

East Buffalo Market.

East Buffalo, Jan. 2.—Cattle—The offerings were principally the late arrivals delayed by the storm. The total was 220 loads. There was a fair demand for butchers' cattle, with a light attendance of buyers. Prices ruled 10c to 15c lower on the good kinds. Calves were in light supply; fair demand, steady, at the quoted figures. Choice to extra were quotable $8.25 to $8.50; good to choice, $7.75 to $8.25.

Sheep and lambs—The offerings were 19 loads. The demand was fairly active for both sheep and lambs. Lambs were quotable $5.75 to $6.00; good to choice, $5.50 to $5.75; common to fair, $5.00 to $5.25. Sheep, heavy mixed, $4.00 to $4.50; wethers and yearlings, $4.65 to $5.00; heavy ewes, $3.50 to $4.25. The close was steady with a good clearance. Hogs—The offerings were 70 loads. The market opened slow, and 5c lower. Heavy were quotable $4.60 to $4.65; mixed, $4.60 to $4.62½; yorkers and pigs, $4.60; roughs, $4.00 to $4.10; stags, $3.25 to $3.50. The close was steady to a shade easier. About all the offerings were sold.

HOUSE 100 YEARS OLD BURNED.

The Old Wilkinson Homestead in Sandwich Gone Up.

Windsor, Ont., Jan. 2.—The Wilkinson homestead, near the Catholic Church in Sandwich, was burned to the ground last night. The house is believed to be the oldest in Western Ontario. It was built 100 years ago, and was once the residence of Sheriff Hands, one of the first officials appointed in this part of the province. Most of the lumber in the house was black walnut.

Clarksburg Pioneer Dead.

Clarksburg, Ont., Jan. 2.—Mr. Thomas J. Rorke, one of the most highly respected and widely known residents of this community and late Division Court clerk and postmaster of Peatscote, which position he has held for about 50 years, died at his residence this morning, after a prolonged illness. Heart failure ultimately was the cause of his death.

Iron Workers' Wages Go Up.

Pittsburg, Pa., Jan. 2.—The wages of 25,000 men in Pittsburg were advanced to-day from 5 to 10 per cent., and in some cases even a greater percentage. Of these 14,000 are employed by the Carnegie Steel Company, 6000 by Jones & Klughlin and about 5000 by the United States and National Glass Companies.

Hhe Boss is Getting Better.

London, Jan. 2.—Richard Croker is proceeding favorably toward recovery.

Mr. McMullen Elected.

Mr. John McMullen is again elected to the Council of Port Hope.

TO CONSUMPTIVES.

If written to I will tell you how to be benefited and cured. James R. Winter, 165 Lincoln-avenue, Detroit, Mich. 136

INDUSTRIALS ARE STRONGER

Better Feeling On Wall Street for the First 1900 Market.

British Victory Helped Things Along—London Market Was Rather Quiet—Canadian Securities Firm With Some Advances—Latest Financial News.

Tuesday Evening, Jan. 2.

Canadian securities are not particularly active, but some issues showed good advances and stocks are generally firmer in Toronto and Montreal.

* * *

Cables from London to-day quoted Grand Trunk first pref. at 84¾, second pref. at 56⅝, and third pref. at 20¾. Hudson Bay is higher in London at 20¼. Ancondа, 5¼.

* * *

The general London markets were reported steady to firm to-day, with the money market better on French's victory. Consols closed lower at 99⅛ for money and 99⅜ for account.

* * *

The net gold balance in the United States Treasury at Washington this morning was $238,317,280, a decrease of $602,702.

Wall Street.

The strength developed in to-day's stock market, in the degree to which it extended, was a surprise to all careful observers. The selling to take profits in the first hour of the trading was on a very large scale and there was palpable manipulation to open prices at sharp advances to further the plans for profit-taking. Professional traders were watchful to-day for any opportunity to swoop on the market, and break prices to a point at which they could buy in at a profit. When the profit-taking became manifest, they made a vigorous attack on Brooklyn Transit, forcing it down over three points, and bringing the rise in the general market to a halt. The tone of the money market was firm at the opening and the demand incident to the active speculation in the stock market pushed the money rate up to 11 per cent. during the day. All things seemed to confirm the expectations of the reactionists, but they failed entirely to properly gauge the outside demand for stocks. They then absorbed the sales to take profits, and then proceeded to take offerings available. The bear party became alarmed at the proportions of the advance, and hastened to cover. The money rate ran down late in the day to 3 per cent., and the tone of the stocks became very buoyant. The most striking gains and the greatest activity was shown in the industrials, of which Sugar was the leader. The Iron and Steel stocks, especially the common stocks, were also in eager demand at advancing prices, and the strength spread to other industrials. The Grangers showed the larger advances, owing to the rebound from last week's weakness, due to the St. Paul and Burlington statements of earnings. The great trunk lines were all notably stronger. New York exchange at Boston went to a premium. An authority estimates total disbursement for January this year at $100 million, taking in account securities of banks, insurance companies and such, will foot up $130,000,000.

Bartlett, Frazier & Co. (J. A. MacKellar), 21 Melinda-street, received by private wire, to-day the following despatch:

Notwithstanding the apathy of the London market regarding the victory reported from south Africa, our market opened with a strong tone. Prices generally advanced over the previous closing. The activity and decided strength of to-day's market was a great surprise to many, as it was believed a quiet market would rule for several days, pending adjustment and scaling down of the large disbursement for dividends and interest.

Money was very erratic, inclined to work close, rates advancing at one time to 10 per cent., easing off at a close of 6 per cent. The market was not injuriously affected thereby. The general supposition is that in a few days comparative ease would rule between 5 and 6 per cent. Total sales, 643,785 shares.

Cecil Jones & Wardwell say:

A much better feeling prevailed in Wall-street and financial circles generally today, and the result was a decidedly better tone to the market generally, and an advancing tendency to prices. The most important development over the holidays was the further weakness in discount rates at London and on the Continent. There was a further fall of ½ per cent. in the private discount rates at both London and Berlin, bringing them down to the basis of 5½ per cent. These materially eased conditions abroad and the result of easing the strain on us for further gold and weakened foreign exchange in this market, thereby reducing the prospect of further gold shipments from here in quantity. This was the potent factor in further stimulating confidence, although the majority of the traders believed General French's victory at Colesberg on Saturday was the factor. Easy money rates abroad induced good purchases of general railroad list, and at same time effectually checked the efforts of the bears to bring about renewed depression, because it deprived them of their principal bear argument. There was also better buying noticeable by the large moneyed interests, such as Standard Oil people and Vanderbilt and Morgan interests.

L. G. Quinlin & Co., New York, send the following despatch to Thompson & Heron, 16 West King-street:

The market opened rather quiet and irregular. In spite of somewhat easier tone for discount in London and the rather more cheering news from South Africa, arbitrage houses were on balance moderate sellers. However, the London market was so narrow as to make it impossible for arbitrage transactions to be extensive. The feeling on the floor on the part of the professional element was that the advance had gone far enough, and that quite a little reaction was due, consequently the traders sold a fair line of stocks. The strength displayed in the market in the afternoon, especially in the industrials, was maintained practically until closing. Withdrawal of competition in prices helped Sugar to further advance and all industrial stocks showed strength on continued good buying. The money rate eased off at finish and general tone of market was hopeful and confident. A London cable says gold is about to be shipped direct from New York to Buenos Ayres in settlement of London dues. We hear of £100,000 having been engaged for this purpose.

Foreign Exchange.

A. E. Hillyard, 12 Melinda-street, Toronto, broker, to-day reports closing exchange rates as follows:

	Between Banks. Buyers.	Sellers.	Counter
N. Y. Funds	..3-64 dis	1-32 dis	1-8 to 1-4
Mont'l Funds	10 dis	par	1-8 to 1-4
Demand Stg	9 9-16	9 11-16	9 7-8 to 10
60 Days Stg	8 5-16	8 3-8	8 5-8 to 8 3-4
Cable Transf's	9 15-16	10	10 1-8 to 10 1-4

—Rates in New York.—

Demand, sterling	4.88½	4.87½ to 4.87½
Sixty days, sight	4.83	4.82¼ to 4.82½

Money Market.

The local money market is unchanged. Money on call, 6 to 6½ per cent.

The Bank of England rate remains at 6 per cent. Open market discount rate is lower at 5½ per cent.

Money on call in New York at 3 to 10 per cent. Last loan 3 per cent.

Toronto Stock Exchange.

	Ask.	Bid.	Ask.	Bid.
Montreal	...	250	...	252
Ontario	...	130	...	130
Toronto	245	240	245	240
Merchants'	165	...	167	160
Commerce	143	142	144	142¾
Imperial	215	214	215½	215½
Dominion	270	267¼	268½	267⅛
Standard	...	194	...	194
Hamilton	196	...	196	...
Nova Scotia	226	218	225	...
Traders	...	111	...	111
British America	126	122½	124	122½
West Assurance	163	159½	161	159½
Imperial Life	...	147	...	147
National Trust	...	131	...	131
Consumers' Gas, xd	...	223	...	223
Montreal Gas	191	187	...	188½
Dominion Tel., xd	...	130	...	130
Ont & Qu'Appelle	65	...	65	50
C N W L Co. pref.	57	54	56	54½
C P R Stock	93⅝	93⅛	93¼	93⅛
Toronto Electric	137	135	137½	135
do new	...	134	...	134
General Electric	174	169	171½	170
do pref	...	103	...	103
Com Cable	190	189½	190	189¼
do coup bonds	103	101⅝	...	...
do reg bonds	103	102	...	...
Bell Telephone	...	174½	...	175½
do rights	170	168	170	168½
Richelieu & Ont	108¼	107⅝	109	107
Toronto Railway	102⅝	102⅛	103½	102¾
London St Ry	180	...	185	...
Halifax Elec Tram	...	92	100	93
Ottawa St Railway	200	...	200	...
Hamilton Steamb't	...	85	...	85
London Electric	117	112½	117	113
Luxfer Prism, pref	112½	110½	112½	110¾
Tor Gen Trusts, xd	150	144	147	141
Cycle and Motor	95	90⅝	95	90½
Carter-Crume	105	102⅛	105	102⅛
Crow's Nest Coal	...	138	148	130
Twin City Railway	66	64¾	67	64
Payne Mining	110	103	107	103
Dunlop Tire, pref	107	103⅛	108	103¾
War Eagle	252	251	251⅞	250
Republic	110	104	106	104½
Cariboo (McK)	120	...	120	...
Golden Star	31¾	30	31¾	31
Virtue	56½	54½	58	54
Empress	...	2	...	2
Imp Can L & I	100	...	...	...
Can L & N L	90	...	...	...
Canada Perm	135	...	...	...
Canadian S & L	...	112	...	...
Central Can Loan	...	134½	...	...
Dom Sav & Inv Soc	79	75	...	...
Hamilton Prov	115	110	...	...
Huron & Erie	...	176	...	...
do do 20 p.c.	...	166	...	...
Imperial L & I	100	...	...	...
Lon & Can L & A	70	...	...	...
London & Ontario	100	...	...	...
Manitoba Loan	50	...	...	...
Ontario L & D	...	120	...	...
do do 20 p.c.	...	110	...	...
People's Loan	30	25	...	...
Toronto Sav & Loan	...	125½	...	...
Toronto Mortgage	90	75	...	...

Sales at 11.30 a.m.: Bank of Commerce, 20 at 141⅞, 20, 40, 77, 20 at 142; C. P. R., 25, 500 at 93¼, 25 at 93⅝, 50, 25 at 93⅛; General Electric, 20 at 170; Cable, 5, 2, 2 at 190; do., pref., 5 at 104; Telephone rights, 2½, 13, ¼, 1⅝, ¼ at 68½; War Eagle, 100 at 252; Republic, 500, 500, 500 at 105.

Sales at 1 p.m.: Imperial Bank, 10, 10, 18 at 214; Northwest Land, pref., 38 at 55. C. P. R., 50, 50, 25, 50 at 93¼, 50 at 93⅛; Cable, 25, 25, 12, 13 at 190; Richelieu, 25 at 107½; Toronto Railway, 25, 25 at 102⅛; Cycle, 10 at 91½, 25 at 90⅝; War Eagle, 500, 500, 1000, 500 at 251½; Republic, 500 at 105.

Sales at 4 p.m.: Dominion, 20 at 267½; C. P. R., 25 at 93, 50, 25 at 93¼; General Electric, 20 at 170; Cable, 5, 2, 2 at 190; do., pref., 5 at 104; Telephone rights, 2½, 13, ¼, 1⅝, ¼ at 68½; War Eagle, 100 at 252; Republic, 500, 500, 500 at 105.

Montreal Stocks.

Montreal, Jan. 2.—(Close.)—C. P. R., 93⅝ and 93⅛; Duluth, 6¼ and 5; Duluth, pref., 16 and 15; Cable, xd, 190 and 189; Richelieu, 108½ and 107¾; Montreal Railway, 290 and 280; Halifax Railway, 100 and 95; Toronto Railway, 103½ and 103; Twin City, 67¼ and 65¼; Gas, 191 and 188¾; Dominion Coal, 46 and 45½; Montreal