CLOSING CABLES WERE WEAK

Chicago Market Opened Strong; But Suffered Reaction.

Trading Was Light and Mostly Professional — Corn Market Rules Firm and Trading in Oats is Moderate—The Latest Commercial News.

Thursday Evening, Oct. 5.

Wheat closed in Chicago to-day at 73½c for December, and 76⅝c for May.

* * *

December wheat closed in Liverpool today ¼d higher than yesterday; March unchanged.

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Wheat receipts at Minneapolis and Duluth to-day were 701 cars, against 974 a week ago and 864 a year ago. Car receipts at Chicago were: Wheat 254, corn 720 and oats 296.

* * *

Much damage to the new wheat crop through grasshoppers is reported from Eastern Kansas.

* * *

Price-Current says: There is insufficient moisture for a considerable portion of the wheat area. Frosts are not damaging crops. The new crop is largely going into consumption. The winter wheat movement continues restricted in all sections. The week's packing of western hogs was 880,000, the same as a year ago.

Leading Wheat Markets.

Following are the closing prices at important wheat centres to-day:

	Cash.	Dec.	May.
Chicago .. ...$....		$0 73½	$0 76⅝
New York		0 77⅛	0 80⅜
Milwaukee	0 73½	....	....
Toledo	0 72	0 75	0 78⅞
Detroit, red ..	0 73⅛	0 75¾	0 79⅞
Detroit, white.		0 72	....
Duluth, No. 1,			
Northern ...	0 70¼	0 70½	0 74
Duluth, No. 1,			
hard	0 70¼	....	....
Minneapolis ..	0 70⅝	0 69⅝	0 72½

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.70 to $3.80; straight rollers, $3.40 to $3.50; Hungarian patents, $4; Manitoba bakers', $3.70, all on track at Toronto.

Wheat—Ontario, red and white, 67c north and west; goose, 71c north and west; No. 1 Manitoba hard, 80½c, Toronto, and No. 1 Northern at 77½c.

Oats—White oats quoted at 25½c west.

Rye—Quoted at 54c north and west.

Barley—Quoted at 42c for No. 2 west; feed barley, 35c to 36c.

Bran—City mills sell bran at $13 and shorts at $16 in car lots, f.o.b., Toronto.

Buckwheat—Firm; 48c north and 50c east.

Corn—Canadian 36c west, and American 40c on track here.

Oatmeal—Quoted at $3.40 by the bag and $3.50 by the barrel, on track at Toronto, in car lots.

Peas—At 60c north and west for immediate shipment.

TORONTO FRUIT MARKET.

Receipts of fruit, especially grapes, were very large. Trade fair, prices unchanged.

Peaches sold at 75c to $1 for Crawfords; common, 40c to 60c per basket; plums, 35c to 75c; pears, 50c to 75c for Bartletts and 25c to 35c for common; tomatoes, 17½c to 25c; egg plant, 25c to 40c basket; grapes, 15c to 35c per basket, according to quality; apples, 15c to 25c per basket, and $1.50 to $2.25 per barrel; muskmelons, 20c per basket; medium cases, 40c to 75c, and large cases $1.25 to $1.50; crab apples, plentiful, at 25c to 30c; Spanish onions, $1.10 to $1.25 per crate; mushrooms, $1 per 10-quart basket.

ST. LAWRENCE MARKET.

Receipts of farm produce were light (no doubt on account of Markham Fair), 6750 bushels of grain, 20 loads of hay, 5 of straw, with several lots of dressed hogs.

Wheat steady; 3150 bushels sold as follows: White 60c to 70½c, red at 70c, and 500 bushels of goose at 75c.

Barley firmer; 3000 bushels sold at 46½c to 48½c.

Oats firmer; 150 bushels sold at 30½c.

Rye firm; 150 bushels sold at 55c to 55½c.

Hay firmer; at $11 to $12.50 per ton.

Straw firmer; at $7.50 to $8.50 per ton.

Dressed Hogs—Deliveries fair, prices steady; at $5.30 to $5.35 per cwt.

Potatoes easy; at 50c to 60c per bag; car lots sold at 40c per bag.

Grain—		
Wheat, white, bush.	$0 69 to	0 70½
" red, bush.	0 70	....
" fife, bush.	0 68	....
" goose, bush.	0 75	....
Barley, bush.	0 46½	0 48½
Peas, bush.	0 62	....
Oats, bush.	0 29½	....
Rye, bush.	0 55½	....
Buckwheat, bush	0 55	....
Seeds—		
Red clover, per bush.	$4 00 to	$4 50
Alsike, choice to fancy..	6 25	7 00
Alsike, good No. 2	5 00	5 75
White clover, per bush..	7 00	8 00
Timothy Seed, per bush..	1 60	2 50
Timothy Seed, dailed ..	1 50	1 65
Hay and Straw—		
Hay, per ton	$11 00 to	$12 50
Straw, sheaf, per ton....	7 50	8 50
Straw, loose, per ton	4 00	5 00
Dairy Produce—		
Butter, lb. rolls	$0 20 to	$0 23
Eggs, new-laid	0 18	0 20
Poultry—		
Chickens, per pair	$0 40 to	$0 65
Turkeys, per lb.	0 10	0 12½
Ducks, per pair	0 50	0 90
Geese, per lb.	0 06	0 08
Fresh Meat—		
Beef, forequarters, cwt...	$4 00 to	$5 00
Beef, hindquarters, cwt...	7 00	8 00
Lamb, per lb.	0 06½	0 07½
Mutton, carcase, per lb..	0 05	0 06
Veal, carcase, per cwt...	7 50	8 00
Hogs, dressed, light	5 90	6 15
Fruit and Vegetables—		
Apples, per bbl.	1 00	2 00
Potatoes, per bag	0 50	0 60
Cabbage, per dozen	$0 30 to	$0 40
Onions, per bag	0 90	1 00
Beets, per bushel	0 30	0 40
Celery, per dozen	0 30	0 50
Turnips, per bag	0 30	0 40

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton	$8 25 to $8 75
Straw, baled, car lots, per ton	4 00 4 50
Potatoes, car lots, per bag.	0 40 ....
Butter, choice, tubs	0 17 0 18
" medium, tubs ...	0 13 0 14
" dairy, lb. rolls ...	0 18 0 19
" creamery, lb. rolls	0 23 0 24
" creamery, boxes .	0 20 0 22
Eggs, choice, new-laid	0 14 0 15
Honey, per lb.	0 09 0 10
Turkeys, per lb.	0 09 0 10
Geese, per lb.	0 05 0 07
Ducks, per pair	0 60 0 75
Chickens, per pair	0 40 0 60

Hides and Wool.

Price list revised daily by James Hallam & Sons, No. 111 East Front-street, Toronto:

Hides, No. 1 green .....$0 08½ to $....	
" No. 1 green steers.. 0 09	....
" No. 2 green steers.. 0 08	....
" No. 2 green 0 07½	....
" No. 3 green 0 06½	....
" cured 0 08½	0 09
Calfskins, No. 1 ..... 0 09	....
Calfskins, No. 2 ..... 0 07	....
Lambskins, fresh 0 60	0 70
Pelts, fresh 0 60	0 70
Wool, fleece 0 14	0 15
Wool, unwashed, fleece ... 0 08	0 03½
Wool, pulled, super 0 15	0 16½
Tallow, rough 0 01½	0 03
Tallow, rendered 0 03	0 04

Chicago Markets.

McIntyre & Wardwell report the following fluctuations on the Chicago Board of Trade to-day:

	Open	High	Low	Close
Wheat—Dec. ...	73⅞	73⅞	73¼	73½
" —May	76⅝	76⅝	76¼	76⅝
Corn—Dec.	30¼	30⅜	30⅛	30¼
" —May	31⅛	31⅜	31⅛	31⅛
Oats—Dec.	23⅛	23⅛	22⅞	22⅞
" —May	24½	24½	24¼	24¼
Pork—Dec.	8 30	8 32	8 25	8 27
Lard—Dec.	5 45	5 47	5 40	5 42
Ribs—Dec.	4 95	....	....	....

British Markets.

Liverpool, Oct. 5.—(12.30.)—Wheat, Nor., spring, 6s 4d; No. 1 Cal., 6s 3d; red winter, 6s 1d; corn, new, 3s 8½d; old, 3s 8½d; peas, 5s 11d; pork, prime western mess, 52s 6d; lard, prime western, 28s 9d; American, refined, 30s 9d; tallow, Australian, 27s 6d; American, good to fine, 26s 6d; bacon, long clear, light, 35s 6d; heavy, 34s 6d; short clear, heavy, 33s; cheese, colored, 56s; white, 54s 6d; wheat firm; corn firm.

Liverpool—Opening—Spot wheat firm; futures firm, Dec. 6s 2d, March 6s 3⅞d, May 6s 4½d; spot corn firm, 3s 8½d; futures firm, Oct. 3s 8¼d, Nov. 3s 7¾d, Dec. 3s 7½d, Jan. 3s 5¾d, Feb. 3s 5⅝d; flour, 20s.

Liverpool—Close—Spot wheat, firm; California, 6s 3½d; Walla, 6s 1d; red winter, 6s 2d; Northern, spring, 6s 4½d; futures dull, Dec. 6s 1¾d, March 6s 3⅝d, May 6s 4d; spot corn, firm, 3s 8½d; futures quiet, Oct. 3s 8¼d, Nov. 3s 7⅝d, Dec. 3s 7⅝d, Jan. 3s 5¾d, Feb. 3s 5¼d, March 3s 5d; flour, 20s.

London—Opening—Wheat, off coast, buyers and sellers apart; on passage, less offering. English country markets firm. Corn, off coast, nothing doing; on passage, firm, but not active.

Paris—Wheat, Oct. 19f, Jan. and April 20f; flour, Oct. 24f 90c, Jan. and April 26f.

London—Close—Maize, spot quotations, Gal., Fox, Bess., 19s; American, mixed, 18s; flour, spot quotations, Minn., 25s 6d.

Antwerp—Wheat, spot quiet, No. 2 R.W., 16¾f.

Paris—Wheat, tone weak, Oct. 18f 95c, Jan. and April, 19f 90c; flour, tone weak, Oct. 24f 75c, Jan. and April 25f 90c.

Chicago Gossip.

Wheat—The remarkable advance in the Liverpool market, which was reported to be due to apprehension concerning the political situation, was not easily explained with the price of consols unchanged, and the money markets of London not seriously disturbed. Later cables, however, reported nearly all of the early advance lost and some early warlike reports were contradicted. Prices here opened at an advance of ⅜c to ¾c above yesterday's close above the "call" price. There were general orders in the hands of commission houses to sell wheat and those having calls also added to the offerings and a decline of ½c to ⅝c followed. Trading has been light and mostly professional, the closing of St. Louis market having some effect. The Northwest sold wheat and reported country offerings increasing. The seaboard bought some wheat early and advised of foreign buying moderately. The cash shipping demand here continues poor, and the seaboard reports the advance in ocean freights interfering with exports. Receipts, Duluth and Minneapolis, were 791 cars, against 974 cars last week and 864 last year. The primary receipts were 1,028,000 bushels, as compared with 1,435,000 a year ago.

Corn—The market opened firm and ¼c higher, with the better cables and in sympathy with wheat. Local operators were buying December and May corn. Later a decline followed on more liberal offerings, and on the light shipping demand. The country offerings were little more liberal. October corn was in good demand by shipping and elevator people. Present weather conditions are almost perfect for maturing the new crop and some arrivals of new corn are expected this month.

Oats—This market has been steady, without much commission house trade. There is no change in the general situation. Shipping houses and milling interests are holding on to their long oats. The cash demand is good.

Provisions opened a shade stronger on 6000 less hogs than expected and higher grain markets. On the advance local operators and commission houses sold. International Packing Co. and John Cudahy bought January ribs freely. Selling was scattered, cash demand continues good. Estimated receipts hogs to-morrow, 25,000.

Bartlett, Frazier & Co. say:

Wheat—Contrary to all expectations Liverpool came ¾d higher, owing to unsettled political situation. This caused our market to open at an advance of ¾c over last night, but there was considerable long wheat for sale, which caused a reaction of ⅝c. Closing cables from Liverpool were weak with all the advance but ¼d lost. Continental markets were generally lower, and English consols were reported higher, so that we think the Liverpool advance was more due to the sharp advance in ocean freights than to the political situation. Receipts at Chicago and the Northwest were 1045 cars, against 1114 last year. Clearances from Atlantic seaboard were 710,000 bushels wheat and flour. Receipts at primary points were 1,025,000 bushels, against 1,424,000 bushels last year. There was a moderate demand for cash wheat by local millers, but export limits were entirely out of line. Seaboard reported a moderate business done there for export, but higher ocean rates generally restricting business. The weather throughout the winter wheat belt is too dry, and complaints from Kansas are already coming in. The winter wheat belt certainly needs a good soaking rain. Trade has been rather light all day, and mostly all of a local professional character. The market still shows lack of short interest, and with increasing stocks, only moderate demand for cash wheat and high transportation, in our opinion it will be difficult to maintain any advance until the above situation changes. Country offerings are fairly free. Estimated receipts for to-morrow, 115 cars.

Thompson & Heron, 16 West King-street, received the following despatch to-day from Chicago:

Wheat—Started off stronger, owing to the advance in cables, but local scalpers here are against the price, and are doing their prettiest to keep the market from advancing. It seems doubtful to us if they will be able to accomplish what they want, for there is no doubt about there being an improved foreign demand. One of the largest millers in Chicago to-day showed me his cable accepting the flour which they offered last night at a very good price. We also sold over 100,000 bushels of wheat for direct export. Our New York man reported early that foreigners were good buyers.

New York Markets.

New York, Oct. 5.—Flour—Receipts, 17,545 bbls; sales, 2500 barrels. State and western market was steady, but not active, owing to irregular actions of wheat. Rye flour—Firm; good to fair, $3.20 to $3.30; choice to fancy, $3.35 to $3.70. Wheat—Receipts, 103,325 bush; sales, 785,000 bush; options, No. 2 opened strong and active on expected higher cables, but on subsequent weakness abroad turned easier towards noon; May, 80⅝c to 81 3-16c; Dec., 77¾c to 78¼c. Rye—Firm; State, 61c to 62c; No. 2 western, 66c, f.o.b., afloat, spot. Corn—Receipts, 233,025 bush; options, No. 2, market opened steadier on cables, easing off later with wheat. Oats—Receipts, 113,400 bush; options steady. Butter—Receipts, 4376 packages; firm; State dairy, 16c to 22c; State creamery, 17c to 24c; June creamery, 19c to 22c. Cheese—Receipts, 6027 packages; firm; large white, 11⅛c to 11¾c; small white, 11¾c to 12c; large colored, 11¾c to 12c; small colored, 12c to 12¼c. Eggs—Receipts, 8050 packages; firm. Sugar—Raw weak and nominal; fair refining, 3 13-16c; refined dull and weak. Coffee—Steady. Hops—Quiet. Lead—Steady; bullion price, $4.40; exchange, $4.60 to $4.65.

LOCAL LIVE STOCK.

Receipts of live stock wer efair, 66 car loads, all told, composed of 2200 hogs, 800 cattle, 600 sheep and lambs and about 20 calves.

The quality of fat cattle, with a few exceptions, was of rather inferior grade, and altogether too many unfinished cattle, both butchers' and exporters, are coming forward.

Trade fair, with Tuesday's prices well maintained for the better qualities of cattle.

Export Cattle—Choice lots of export cattle sold at $4.80 to $5 per cwt., while light were selling at $4.25 to $4.60 per cwt.

The bulk of exporters sold at $4.40 to $4.70 per cwt.

Butchers' Cattle—Choice picked lots of butchers' cattle, equal in quality to the best exporters, weighing 1000 to 1100 lbs. each, sold at $4.12½ to $4.35.

Loads of good butchers' cattle sold at $3.65 to $4, and medium butchers', mixed cows, heifers and steers, $3.40 to $3.65 per cwt.

Common butchers' cattle sold at $3.12½ to $3.37½, while inferior sold at $2.90 to $3.20.

Bulls—Heavy export bulls sold at $4.12½ to $4.40 per cwt., while light export bulls sold at $3.40 to $3.65 per cwt.

Loads of good butchers' and exporters, mixed, sold at $4.12½ to $4.35 per cwt.

Stockers—Buffalo stockers sold at $3 to $3.40 for medium to good red and roan steers, while inferior black and white steers and heifers sold at $2.25 to $2.50 per cwt. Stock bulls $2.25 per cwt.

Feeding bulls—Bulls for the byres sold at $2.75 to $3 per cwt.

Feeders—Light feeders, weighing from 900 to 1000 lbs. each, sold at $3.60 to $3.75 per cwt.

Heavy Feeders—There were a few lots of heavy feeders, weighing from 1100 to 1200 lbs. each, which sold at $3.75 to $4 for the bulk, a few picked lots bringing 10c per cwt. more.

Milch Cows—Fight milch cows sold at $25 to $45 each.

Calves—About 20 calves sold at $4 to $10 each, or $4 to $4.50 per cwt.

Sheep—Deliveries equal to the demand, with prices easier for those for export, selling at $3.25 to $3.50 per cwt. for ewes, and $2.50 to $2.75 for bucks. Butchers' sheep sold at $3 per cwt.

Lambs—Good lambs are selling at $3.75 to $4 per cwt.

Hogs—Receipts were large, 2200, with prices steady, at $4.62½ for best bacon hogs of good quality, not less than 160 lbs. nor more than 200 lbs. each (off cars), fanged and unwatered, and thick fats and lights $4.12½ per cwt. Unculled car lots sold at about $3.50 per cwt. for the bulk.

Essex and Kent corn-fed hogs are worth about $4.12½ to $4.25 per cwt.

The bulk of the hogs sold at $4.50 for unculled car lots.

Too many light hogs are being brought on the market, which, if persisted in, will bring down prices, as they are not wanted.

William Levack bought 150 cattle, mixed butchers' and exporters, at $3.35 for medium to common, and $4.50 for picked lots of butchers', with $4.35 to $5 per cwt. for exporters.

W. H. Dean bought four loads of exporters at $4.60 to $4.80 per cwt.

John Gillson sold to Alex. Levack one 2-year-old steer (the best that has been on the market for six months), weighing 1300 lbs., at $5.50 per cwt. This steer was stall fed, being stabled all summer, and was equal to the best Christmas beef.

Messrs. Halligan & Lumsess have commenced to buy feeding bulls and steers for the byres; they will require about 1500 this season.

William B. Levack bought 125 lambs at $3.85 per cwt., and 100 sheep, for export, at $3.60 per cwt.

Zeagman & Maybee bought 90 stockers at $2.65 to $3.50 per cwt., the latter price being for those weighing 890 lbs.

W. H. Mayne bought one load of feeders, light and heavy, ranging in weight from 800 to 1200 lbs., at $3.50 to $4 per cwt.

Wesley Dunn bought 250 lambs at $3.75 to $4; 75 export sheep at $3.25 to $3.50; eight calves at $4 to $8 each.

D. & W. Thompson sold 26 stockers, the bulk of which were heifers, 800 lbs. each, at $3 per cwt.

There were 19 car loads of stock which did not reach the market until 1 p.m. today, although the most of it was shipped on Wednesday forenoon. This stock came over the G.T.R. Mr. Hays and his new system of handling freight received a good deal of adverse criticism by the drovers generally.

One drover stated that his consignment was over 20 hours on the road, from a point 12 miles north of Orillia. These complaints are becoming of daily occurrence.

William Levack shipped one car of cattle and one load of sheep, for export, per G.T.R.

Export cattle, choice	$4 80 to	$5 00
Export cattle, light	4 60	4 80
Butchers' cattle, picked lots	4 12½	4 35
" medium, mixed ..	3 40	3 65
" good	3 65	4 00
" common	3 12½	3 37½
" inferior	2 90	3 20
Milch cows, each	25 00	45 00
Bulls, heavy, export, good quality	4 12½	4 40
Bulls, medium, export	3 40	3 65
Loads good butchers' and exporters, mixed	4 12½	4 35
Stockers	2 25	3 40
Feeders, heavy	3 75	4 00
Feeders, light	3 50	3 75
Calves, each	4 00	10 00
Sheep, per cwt.	3 25	3 50
Sheep, bucks, per cwt.	2 50	2 75
Lambs, per cwt.	3 75	4 00
Hogs, 160 to 200 lbs. each.	4 62½	....
" light fats	4 12½	....
" heavy fats	4 12½	....
" corn fed	4 25	....
" sows	3 00	....
" stags	2 00	....

New York Live Stock.

New York, Oct. 5.—Beeves—Receipts, 336; no trading; nominally steady. Cables quoted live cattle steady at 11½c to 12¼c per pound dressed weight. Exports, 453 cattle and 50 sheep; to-morrow none. Calves—Receipts, 356; dull and 25c lower; veals, $5.40 to $8.50; grassers, $2.50 to $3.25.

Sheep and Lambs—Receipts, 5713; extremely slow; price steady; common lambs lower, 30 cars of stock unsold. Sheep, 2.62½ to $4.30; tops, $4.35; lambs, $4.25 to $5.75; culls, $3 to $4; no Canadian lambs sold.

Hogs—Receipts, 3922; no trade; nominally firm at $5.10 to $5.15.

Montreal Cattle Market.

Montreal, Oct. 5.—The receipts at the east end abattoir this morning were: 400 head of cattle; 50 calves; 500 sheep and lambs. The demand was rather limited and prices were unchanged. Cattle—Choice sold at from 4¼c to 4¾c per pound, good sold at from 3¾c to 4c per pound; lower grades from 2c to 3c per pound. Calves were sold from $2.00 to $8.00, according to size. Sheep brought 3c to 3½c per pound. Lambs were sold from 4c to 4½c per pound. Hogs brought from 4¼c to 4¾c per pound.

Good Demand at Chicago.

Chicago, Oct. 5.—The demand for cattle to-day was fairly active and practically unchanged prices prevailed. Good to choice beeves, $5.90 to $7; commoner lots, $4.50 to $5.85; stockers and feeders, $3 to $4.90; bulls, cows and heifers, $2 to $5.25; Texan steers, $3.20 to $4.30; rangers, $2.85 to $5.10; calves, $4 to $6.25.

Hogs—Fair demand, about 5c lower. Heavy, $4 to $4.65; mixed lots, $4.30 to $4.40; light, $4.40 to $4.75; pigs, $4 to $4.75; culls, $4.50 to $5.05.

Sheep ranged from $1.90 to $4.10 for inferior to choice; western at $3.50 to $4; lambs, $5.10 to $5.25 for fancy lots; ordinary grades, $3.50 to $5; western range lambs, $4.50 to $5.

Receipts—Cattle, 11,500; hogs, 25,000; sheep, 12,000.

East Buffalo Market.

East Buffalo, Oct. 5.—Cattle—There were no offerings, and with a moderate enquiry the feeling was steady. Calves were in light supply, fair demand and steady.

Sheep and Lambs—The supply was moderate, 14 loads, but the demand was light and prices weak and lower. The general trade was very dull. Lambs, choice to extra were quotable $5.15 to $5.25; good to choice, $5 to $5.15; common to fair, $4 to $4.75. Sheep, choice to extra, $4.25 to $4.50; good to choice, $4 to $4.25; common to fair, $2.50 to $3.75. Canada lambs were quotable $5.25 to $5.40.

Hogs—The supply was light, 10 loads, and the market opened 10c to 15c higher. Heavy were quotable $4.80 to $4.90; mixed, $4.80 to $4.90; yorkers, $4.90 to $5; pigs, $4.90 to $5; grassers, $4.80 to $4.90; roughs, $4.10 to $4.20; stags, $3.40 to $3.70. The close was dull with the advance lost, the basis being $4.90 to $4.95.

Cotton Markets.

New York, Oct. 6.—Cotton—Futures closed steady: Oct., 7c; Nov., 7.06c; Dec., 7.14c; Jan., 7.20c; Feb., 7.24c; March, 7.28c; April, 7.31c; May, 7.33c; June, 7.34c; July, 7.36c; Aug., 7.36c.

Liverpool, Oct. 5.—Cotton—Spot fair demand; prices 1-16d higher; American middling, fair, 4½d; good middling, 4 3-16d; middling, 3 31-32d; low middling, 3 25-32d; good ordinary, 3 19-32d; ordinary, 3 13-32d. The sales of the day were 10,000 bales, of which 1000 were for speculation and export and included 9000 American. Receipts 6000 bales, including 5800 American. Futures opened firm and closed steady at the advance.

STOCKS HOLDING UP WELL

Against All the Elements of an Unfavorable Nature.

London Markets Were a Little Stronger — Bank of England Raises its Discount Rate to Five Per Cent.—Latest Financial News.

Thursday Evening, Oct. 5.

Stocks were generally dull on the local exchange to-day. Cycle and Motor Co. sold at 89⅝. There was a little activity in Northwest Land, pref., the closing bid being 55⅝, after sales up to 56. C.P.R. was strong, closing 90⅛ bid.

* * *

Trading was light to-day on the Montreal Stock Exchange. C.P.R. sold at 90, and Toronto Railway at 112¼. Republic was strong, closing at 118 bid.

* * *

The directors of the Bank of England, at weekly meeting to-day, decided to advance the minimum discount rate ½ per cent., and it is now 5 per cent., the highest for years. Specie in the bank decreased £1,890,778 during the week.

* * *

The Bank of Bombay's rate of discount has been raised from 5 to 6 per cent.

* * *

The earnings of the Twin City Rapid Transit Company for the fourth week of September, 1899, were $59,332.00, being an increase of $6115.04 over the same period of last year.

Bank of England Statement.

London, Oct. 5.—The weekly statement of the Bank of England shows the following changes:

	Total reserve, decreased	£2,772,000	
	Circulation, increased	872,000	
	Bullion, decreased	1,889,778	
	Other securities, increased .	3,728,000	
	Other deposits, increased ..	1,870,000	
	Public deposits, increased	2,412,000	
	Notes reserve, decreased	2,714,000	
	Government securities, increased.	2,697,000	
Sept.	29	1,780,819	310,480
Oct.	2	1,516,176	305,896
"	3	2,084,684	312,219
"	4	2,101,885	208,377
"	5	2,554,899	413,620
Totals.....		£11,711,363	$1,809,060

The proportion of the Bank of England's reserve to liability is 39.36 per cent.; last week it was 48.66 per cent. Rate of discount 5 per cent.

Toronto Clearing House.

Clearings and balances of the Toronto banks, as passed through the local clearing house during the past week, including to-day, were as follows:

	Clearings.	Balances.
Sept. 29	$1,672,900	$198,468
" 30	1,780,819	310,480
Oct. 2	1,516,176	305,896
" 3	2,084,684	312,219
" 4	2,101,885	208,377
" 5	2,554,899	413,620
Totals.....	$11,711,363	$1,809,060

Clearings for the corresponding week a year ago totalled $9,836,258, and during the same week of 1897 amounted to $9,062,107.

Wall Street.

The stock market to-day continued to show marked indifference to the disturbances on foreign markets on account of the war-scare and of money difficulties, as well as to the continued stiffness of the local money rate. Prices dipped at the opening on the rumor of an invasion of Natal by the Boer forces, and on the further advance in the Bank of England official rate of discount, but the opening prices were for the most part the lowest, and the market quite promptly set about retrieving its declines. Liquidation for London account was of comparatively small volume, sales not exceeding 15,000 shares. In fact, the foreign stock markets seemed to take no very serious account of the strained condition of affairs, and even the Kaffir mining stocks, which would be most vitally affected by the war, were quite firm. This feature can only be accounted for by a demand from the bear element to cover its short contracts, made in anticipation of an outbreak of war.

The market for call money in New York showed further relief from the exciting stringency, though by no means on an easy basis. To-day the maximum rate was 12 per cent., and it fell before the close below the legal rate. The undertone of the market for stocks was very firm. This was not due to any large demand, even in the case of stock which moved quite widely, but rather to the bidding up of prices by those interested in seeing a higher figure for their holdings. This bidding up process, however, failed to bring out large offerings, which fact was significant of the market's firmness. The rising discount rates in London caused an additional advance in the rate for sterling exchange here, in Paris and in Berlin, and the weak return of the Bank of France discourages the idea that either New York or London can hope for relief from that centre.

Bartlett, Frazier & Co. say: The stock market has been sold to a standstill. Tight money in this country and Europe; rumors of war in South Africa, and about everything on the calendar of an unfavorable nature has been used against the market, yet prices do not go down. Liquidation has ceased, and while prices may flop around some, all the reactions should be taken advantage of to buy stocks. The Grangers and the anthracite coal stocks are selling on a basis that makes them attractive to people with surplus money. Greater money can be realized by buying stocks on the reactions than by attempting to loan money on call at the fictitious rates brought about by the manipulators.

McIntyre & Wardwell say: The stock market to-day was a very tame affair, and except for the professional trading in Tobacco, Sugar, Tenn. Coal and Iron and B. R.T., speculation at times was at a standstill. The initial prices were somewhat lower, on the warlike despatches from South Africa. The news feature of the day was the further advance of ½ to ¾ per cent. in the minimum discount rate of the Bank of England. The first prices for Americans in London were at general declines, but subsequently rallied to New York parity. Foreign transactions in this market were too small to have any perceptible effect on prices. The total transactions for this account being probably less than 4000 shares. There was a decidedly easier tone to the call money market. The maximum rate was 15 per cent., but the majority of borrowers found it easy to get accommodations at about 10 per cent. After delivery hour money was offered at 4 per cent., and closed at that figure. Except for a large number of interesting railroad returns, the session was unusually free from news or rumors calculated to affect values. There was considerable selling of Leather, common, by disappointed holders, and the "street" generally believed that the plan did not favor the holders of the common shares. The closing was dull, but in the main firm, at only fractional changes from last night's final. American Tobacco, Coalers and B. R. T. were the strong feature. We do not expect much change either way for the present. Speculation is naturally held in check by the uncertainty of the Transvaal situation, and the money market. Until these matters are definitely settled all we expect is a traders' market, with only moderate changes.

Thompson & Heron, 16 West King-street, received the following despatch to-day from New York: Dealings were very dull during the greater part of the afternoon, but firmness was shown by a few, notably Lackawanna and Louisville, with the result that prices generally advanced slightly. Money rates dropped appreciably, and sentiment was correspondingly more cheerful. Towards the close there was a little realizing in places, which resulted in fractional reactions, but on the whole the close was firm, near the best of the day, with bullish sentiment predominating.

Foreign Exchange.

A. E. Hillyard, 12 Melinda-street, Toronto, broker, to-day reports closing exchange rates as follows:

—Between Banks—	Buyers.	Sellers.	Counter
N. Y. Funds ..	1-32 dis	Par	1-8 to 1-4
Mont'l Funds..	10 dis	Par	1-8 to 1-4
60 Days Stg....	8 1-8	8 3-16	8 1-2 to 8 5-8
Demand Stg...	9 1-8	9 1-4	9 1-2 to 9 5-8
Cable Transfrs.	9 1-4	9 3-4	9 7-8 to 10

—Rates in New York—	Posted.	Actual.
Sterling, demand ...	4.86	4.85⅝ to 4.85¾
Sterling, 60 days ...	4.81½	4.80¾ to ....

Money Market.

The local money market is stiffer. Money on call 6 per cent.

Money on call in New York, 4 to 12 per cent. Last loan, 4 per cent.

The Bank of England rate is raised to 5 per cent. Open market discount rate 5 to 5¼ per cent.

Toronto Stocks.

	Morning Ask.	Morning Bid.	Afternoon. Ask.	Afternoon. Bid.
Montreal	...	260	264	260
Ontario	...	130	...	130
Toronto	243	239	243	237
Merchants'	172	168	172	...
Commerce	153	150¼	151¼	150
Imperial	218	213	216	213¾
Dominion	268	265	268	265
Standard	...	191	...	191
Hamilton	...	194	...	194
Nova Scotia	225	219	225	...
Traders'	...	112	...	112¼
British America ..	...	122½	...	122½
West. Assurance ..	166	164	166	164
Imperial Life	...	151	...	151
National Trust	...	133	...	133
Consumers' Gas ...	228	...	228	...
Montreal Gas	194	191	194	191
Dom. Telegraph ...	...	128½	130	128½
Ont. & Qu'Appelle ..	65	...	65	...
C P W L Co., pref..	58	55½	55⅞	55¾
C.P.R. Stock	89⅞	89⅝	90⅛	90⅛
Toronto Electric ..	135	133¾	136	133⅞
do. new	...	131	...	131
General Electric ...	170	166	170	166¾
do. preferred	106½	103	...	...
Com. Cable Co. ..	182½	179½	183	179¾
do. coup. bonds ..	104	102½	...	102½
do. reg. bonds ...	103	102½	...	102½
Crow's Nest Coal..	180	170	180	170
Twin City Ry.	62½	61	63	61
Payne Mining Co...	126	118	130	118
Dunlop Tire, pref...	108	105⅞	108	105¾
Bell Telephone	192	188	...	188
Richelieu & Ontario	112	110½	110⅞	110
Toronto Railway ..	112¼	111¾	112½	111¼
London St. Ry.....	...	174½	...	174¾
Tor. Gen. Trusts ..	149	142	149	142
do. new	...	...	140	...
Ottawa St. Ry.....	200	...	...	...
Hamilton Electric ..	80	79	...	79½
London Electric ...	122	116	...	115½
Luxfer Prism, pref.	110½	110	110½	108
War Eagle	305⅞	300	307	303
Republic	119	117¾	119	118
Cariboo (McK.) ..	124	...	126	...
Golden Star	38	35⅞	37	35
Cycle	100¼	99½	100	99¾
Brit. Can. L. & Inv.	106	...	...	...
B. C. Ass. Assu.....	50	...	...	...
Canada Permanent ..	...	120	...	...
do. 20 per cent. ..	113	...	...	...
Canadian S. & L. ..	...	113	...	...
Can. L. & N. Co..	109	...	...	...
Cent. Can. Loan	133	...	...	...
Dom. S & I Soc.