AMILIUS JARVIS EDWARD CROWYN

ÆMILIUS JARVIS & CO.

BANKERS and BROKERS

BONDS and DEBENTURES

MCKINNON BUILDING, TORONTO.

COMMISSION ORDERS

Executed on Eschanges o:

Toronto, Montreal and New York

JOHN STARK & CO.

MARSHALL, SPADER & CO.

74 BROADWAY AND WALDORF-

CANADIAN REPRESENTATIVES

SPADER & PERKINS

STOCKS AND BONDS

Members New York Stock Exchange, New
York Cotton Exchange, Philadelphia Steck
Exchange, Chicago Beard of Trade,
Commission orders executed in all markets.
Regular New York Stock Exchange Commission, 2.

OR FOR CASH MARGINS

WILL SELL LOW

5,000 to 10,000 Aurora Con1,500 to 5,000 Viznaga.
1,000 California and New Yerk Oil.
All stocks at bargain prices.
INVESTMENT EXCHANGE CO.
74 Spectator Bldg., Hamilton, Ont.

FOR SALE

Toronto Roller Bearing \$950.00

WANTED

Canadian Birkbeck
Dominion Permanent
Colonial Investment

PARKER & CO.,

YATES&RITCHIE

Stocks, Bonds, Grain and Cotton bought and sold for cash or on

moderate margin. Direct private wires to principal exchange

For Sale

tablished 1889.) 21-23 Colborne St., Torento

J. C. SMITH & CO., TORONTO

Personal interviews and correspondentited relative to the purchase and sale of

26 Toronto St.

NOT THE

\$6,000,000.00 \$2,000,000.00 - \$24,000,000.00

CANADA PERMANENT MORTGAGE CORPORATION.

M. Y. Issues Steadied After Early Dip -Local Stocks Dull and Without Speculative Feature.

World Office,
Thursday Evening, Sept. 7.
The only matter of moment in stock exges to-day was the advance of the Sank of England discount rate from 21/2 er cent. to 3 per cent. After two years the former low rate, the advance was ation from the outside was not courtd. In the banks, Dominion and Imperial were arm, but Commerce was easier on small offerings. Canada Permanent was strong in the loan company shares and was spoken of as being well bought.

Emis & Stoppani, McKinnon Building, report the close on Japanese bonds, as follows: 4½s, 1st series, 91½; 4½s, 2nd series, 89½ to 89½; 6s, 1st series, 101; 6s, 2nd series, 100%.

Large Russian loan expected immediately. Estnings of Mo. Pacific for next six months, expected to compare unfavorably with last year.

C. & O. ceal tonnage last year largest in W-sconsin Central control consolidated by recent purchases, but not changed.

St. Louis & San Francisco Railroad de-

J. J. Hill, who has returned from the wist, says first two months of fiscal year have shown good results on roads with which he is identified and he looks forward to centinuance of good business. He says spring wheat yield is better than last year and that while yet too early to say anything definite as to corn, the outlook favor. a large tho by no means a bumper crop, but the neither of these crops will be up to the record, Mr. Hill thinks there will be enough for prosperity.

reet

his western er the 135

Commission Orders Executed.



22 KING ST. EAST. TORONTO RENTALS \$300 PER YEAR AND UPWARDS

turnished the follo		brices	
inlisted stocks to-		ked. B!	4
dexican bonds			1%
Mexican stock		6	
Rio Underwriting			0
do. stock	49		
de, bords	73	14 70	5
Electrical stock			7
do, bonda	87		544

Detroit United Railway.

The Detroit News-Tribune of Sept. 3, in decling with the Detroit Railway for a new franchise, says: The necessity for municipal ownership is striking y seen in the present condition of affairs. The Detroit United Railway Company is so powerful and has so much at stake that it is really to indicence any common council that the people may elect, even when the members have been solennly pledged before election not to extend the rascally franchises. And so it will always be. When one franchise runs out the company will always look for traitors ready to sacrifice the city's interests. The company makes no secret of its expectation to hold possession of the streets perpetually. What do the people say? Will they stand for it? But the fight has not ceased, nor will it end on the part of the D.U.R. until its millions of watered stack are bolstered up by a new franchise or until it is told by the people that they propose having municipal ownership.

Bank of England Statement.

St. Louis & San Francisco Railroad declared regular quarterly dividend of 1 per cent. on 1st preferred stock, payable Oct. 2; books close Sept. 16, and re-open Oct. 3.

Loudon—The Bank of England to-day sold £745,000 gold to Argentina and £6000 to Portugal.

Joseph says: Selling fever extends to Europe for the moment. Crop report on Mor day may inspire some buying in western stocks. Best to pursue a waiting policy, Look out for a sharp turn in Union Pacific and Swelters. Hold S.R. and steel shares.

J. J. Hill, who has returned from the west, says first two months of fiscal year

Railway Earnings.

Detroit United, fourth week of August, increase \$15,880.

Erie Railroad for July, gross earnings, increase \$28,855; net decrease, \$202,735.

Erie, year, net decrease, \$36,745.

vor. a large the by no means a bumper crop, but the neither of these crops will be up to the record, Mr. Hill thinks there will be enough for prosperity.

Lordon—The Bank of England rate last been advanced ½ to 3 per cent. This is the first advance that has been made since 1603. On Sept. 3, 1903, the rate was advanced from 3 to 4, but since that date until to day all the changes have been in the direction of lower figures.

There was considerable selling pressure on U i fon Pacific, which carried the price below 129, the principal selling having been by Allen & McGraw and traders, and the buying by Currle Bros. The report that the Equitable had liquidated its holdings of the convertible bonds was the bearish influence on the stock, and predictions are heard that it will go lower.—Town Topics.

Erle, year, het decrease, \$305,745.

Mrrshall, Spader & Co., wired J. G. Beaty (King Edward Hotel) at the close of the market today:

There was very little sign of resistance today to the liquidation movement, which has prevailed since the early days of the week, and with the exception of Rea-ling the entire market endured with varied tone a continuation of that class of selling which had carried the market yest-rday into a decline equaling 10 points in some important stocks.

The best support was given Reading and the Harrimans, and the steel shares suffered donly partial losses, as compared with yesterCay's close, but there was no evidence of that class of buying, which is supposed to emanate from the larger or centiolling interests in stock market operations.

With a continuance of prevailing infile ces, we have no present reason to sus.

and predictions

It will go lower.—Town the larger of centrolling interests in stock market operations.

With a continuance of prevailing inface can important change either in the character of the strain a much larger amount of the securities than is shown by the last report of the amount held by the sciety. The profit on whatever bonds were sold is doubtless over 30 per cent.

At a meeting of the Mackay company per cent, on professional and profits the selling movement before stability cap result or before the market will again attract active support from the invested at the continuance of prevailing inface centrolling interests in stock market operations.

With a continuance of prevailing inface centrolling interests in stock market operations.

We have only to expect an exhaustion of the selling movement before stability cap result or before the market will again attract active support from the invested at the continuance of prevailing inface centrolling interests in stock market operations.

With a continuance of prevailing inface centrolling interests in stock market operations.

We have only to expect an exhaustion of the selling movement before stability cap result or before the market will again attract active support from the investment of the selling movement before stability cap result or before the market will again attract active support from the investment before stability cap result or before the market will again attract active support from the investment before stability cap result or before the market will again attract active support from the investment before stability cap result or before the market will again attract active support from the continuance of prevailing interests in stock market operations. With a continuance of prevailing the project.

It is currently reported that the Equitable Life Assurance Society has disposed fits Union Pacific convertible bonds. The rances generally mention a much larger than the property of the amount held by the society. The profit on whatever bonds were sold is doubties over 30 per cent.

At a meeting of the larckay commanies resterday the regular quarteryl dividend of 1 per cent.

At a meeting of the larckay commanies resterday the preferred shares of Mackay companies was declared payable Oct. 2 to the problem of the property of the larckay commanies resterday will be closed Sept. 18 to 30, both discussive.

Leading authorities in the copper indistry declare that the statements and cames and commander of the larckay companies was declared payable Oct. 2 to the larckay of the larckay companies of the larckay companies was declared payable Oct. 2 to the larckay of the

Money Markets. The Bank of England discount rate is 3 per cent. Money, % to 1 p.c. Short bills. 21/4 to 21/2 per cent. New York call money,

Foreign Exchange.

A. J. Glazebrook, Traders' Bank Building (Tel. 1901), to-day reports exchange rates as follows: Capital Paid Up. . . \$3,500,000.00 Reserve Fund. . . . 3,500,000.00 Between Bayere
N. Y. Funds 1-6i dis
Mont'l Funds par
60 days eight \$23-33
Demand fig. 29-33
Cable Trans 95-16
913-32

Price of Silver.

Bar silver in London, 28%d per oz. Bar silver in New York, 62c per oz. Mexican dollars, 47c. Toronto Stocks.

Sept. 6. Sept. 7.

Ask. Bid. Ask. Bid.

.... 134 133 ... 131 1691/2 ... 235 2611/4 230 230 219 Traders' 140 138½

Brit, America 90

West, Assur. 90

Imperial Life 149

Co'sumers' Gas 211 20%

Ont, & Qu'Appelle 100

C. N. W. L. pr. 90

C. P. R., xd 163½ 162½

Tor, Elec. Light 139½ 153½

Can. Gen, Elec. 155 154

Mrckay com 41 40½

do, pref 75 74

Dom. Telegraph 120

Niagara Nav 110 165 1/4 162 1/4 159 157 154 1/4 153 41 40 14 75 73 1/4 ... 121 741/4

\.... 100 120

Can. Pecm. 100 @ 129 150 @ 12914 100 @ 120 Dom. Steel. 50 @ 21½ 5 @ 21 Don injon 50 @ 2631/2 Con. Gas. 10 @ 209 Lake Woods 25 @ 90% 25 @ 41 5 @ 741/2x Afternoon Sales, Dom. Steel. 75 @ 211/2 Lake Woods 25 @ 991/2 Tor. Elec. 14 @ 158½ 25 @ 158¼ 11 @ 158

August will be Norfolk and Western's record month.

Heavy buying of steel rails for 1906 mostly by western roads, estimated at 120,000 tons.

Firmer tendency of money market weakening exchange.

Better demand for stock in loan crowd, but everything freely offered.

Twenty-four roads for fourth week of August show average gross increase of 3.97 per cent.

Sale of Silver Mining Property at Cobakt.

F. B. Chapin, capitalist of Rosedale, Toronto, recently purchased the "Sadags silver mine for a large amount in cash. Mr. Chapin appears to be the only Toronto tonian with sufficient nerve to appreciate the value of this wonderful camp to venture buying a working property. We understand it is the intention to work this property to its fullest extent immediately and a company has been formed with several molecular molecular company has been formed with several molecular company has be Mortreal. Sept. 7.—Closing quotation Asked. Bi

Investments

**Bonds and Stocks** Bought and Sold on Commission.

Correspondence. Invited.

E. Ames & Co. LIMITED.

18 King St. E., Toronto

BANKING AND FINANCIAL.

EXHIBITION BRANCH

Steel Sonds—\$5000 at 85.

Lake of the Woods, pref,—25 at 113½,

25 at 114½, 100 at 115.

Coal preferred—9 at 115,

Montreal Cotton—25 at 116.

Steel—50 at 21½, 125 at 21½,

Ogilvle preferred—1 at 128.

Teronto Railway—75 at 104¾, 3 at 104½,

Textile preferred—25 at 91, 5 at 90½,

150 at 90, 20 at 91.

Detroit—20 at 94, 50 at 93½,

Liavana preferred—25 at 72.

C.P.R.—25 at 162½, 100 at 163.

Hullfax Railway—25 at 160.

—Afternoon Sales.

Lake of the Woods pref,—60 at 115.

Textile, pref,—5 at 90½, 25 at 91.

Montreal Railway—50 at 225,

Toledo—25 at 34½.

N.S. Steel, pref,—10 at 114½.

Steel, pref,—25 at 70.

I'ower—50 at 91.

N.S. Steel—50 at 64.

Havana—100 at 23½.

New York Stocks. 

215 214 215 48% 48 484 82% 82 824 75% 75 75% 179 178 179 17614 1744 175 14614 145% 146 127% 128 127 Rep. I. & Steel 88 88½
Rock Island 31½ 31%
St. Louis & S.W. 25
do. pref 61½
Sloss 90
South. Pac 65 65%
South. Ry 34½ 35
Tenn. C: & I. 83% 84
Texas 36% 36%
Texas 36% 36%
Tulion Pacific 129½ 129½
U. S. Steel 34½ 35½
do. pref 101½ 102½
U. S. Rubber 49%
Waltrish 20%
Waltrish 20%
C. F. 41½ 41½
Sales 608,100; total, 919,600. London Stocks.

Cot sols, money
Cousols, account
Atchison
do. pref., xd
Chesapeake & Ohio
Anncorda
Baitin ore & Ohio
Denver & Rio Grande Denver & Rio Grande C. P. R. Chicage Gt. Western St. Paul Erie

A return of 50 per cent. is not an unusual one in many TROPI-CAL INVESTMENTS, indeed many pay much higher than this, but the public generally are not aware of this fact on account of their imited knowledge of the TROPICS.

We have secured land in JAMAICA, BRITISH WEST INDIES, uniting all desirable features and the highest quality of soil for the cultivation of COCOA and BANANAS, and it is the company's intention to put 1000 acres of this land under the highest state of cultivation in COCOA and BANANAS. BANANAS produce a revenue after the ninth month, and after

twenty months will pay \$100 per acre profit. COCOA will pay \$100 per acre profit after the fifth year. demand, and will not be for many years to come.

They are both staple articles of food, and in daily use, with the demand increasing faster than the supply.

The company are offering a limited number of shares of \$100 each, two of which are equivalent to one fully developed acre, paying the second year \$100 profit, or 50 per cent. on the money invest-

Remember there is no element of speculation about this proposi-tion; no probability of shrinkage in values or failure of development, as contracts are made to have the property turned over to the company in a fully developed state.

warranted by actual experience; the same are being made on many plantations in JAMAICA every year.

Write or call for full prospectus.

Canada-Jamaica Commercial Co., Limited,

73 Adelaide Street East, Toronto.

## Investment of 50% Per Annum

The supply of both COCOA and BANANAS is not equal to the

Our managers have had over 20 years' experience in the growing and marketing of both COCOA and BANANAS in the ISLAND

A few shares in this company will give a competency for life,

Estimates of profits and probable returns to investors are fully

\$200 invested in this company will give a permanent income of

FOR SALE Desirable, solid brick home, conaining eight rooms, bath, furnace laundry, with storm sash, inside STOCK BROKERS AND FINANCIAL AGENTS and outside blinds, etc., and good shed in rear, situate in the north-Dealers in Debentures, stocks on Loudon, Eng., New York, Mentreal and Terente Ex-changes bought and sold on commission. E. B. OSLER. R. A. SMITH, H. C. HAMMOND. F. G. OSLER. west part of the city. For full particulars apply to

A. M. CAMPBELL 18 RICHMOND STREET HAST. Telephone Mais 2851

OUR GOLDFIELD PROPERTIES

DOUGLAS, LACEY & CO., CONFEDERATION LIFE BUILDING
Phones M. 1442-1806. TORONTO.

STOCKS WANTED-100 COLONIAL INVESTMENT 20 DOMINION PERMANENT 20 SUN AND HASTINGS Unlisted Securities, Limited CONFEDERATION LIFE BUILDING
Phone M. 1806. TORONTO.

CHARTERED BANKS.

BANK OF HAMILTON

Total Assets......\$26,558,846 TORONTO BRANCHES: 34 YONGE STREET. CORNER QUEEN AND SPADINA.

CORNER COLLEGE AND OSSINGTON

Reserve Fund......\$ 2,285,000

MORTGAGE LOANS On Improved City Property At lowest current rates.

CASSELS, BROCK, KELLEY & FALCONBR 19 Wellington St. West.

CHARLES W. CILLETT California Monarch Oil Co. NEW YORK STOCK EXCHANGE CHICAGO BOARD OF TRADE Paying Regular Dividends of Represented J. MELADY BOARD OF TRADE 1 Per Cent. Per Month. on present selling price of 25 cents per share. All investments guaranteed by our Trust Fund. Send for prospectus.

A. L. WISNER & CO., O. J. B. YEARSLEY, Manager. Main 3290.

ONTARIO POWER COMPANY (Niagara Falls.)

First Mortgage 5% Sinking Fund Gold Bonds. DUB 1948

Fonded Cebt \$71.66 per electric horse power -co,cco horse power sold for 50 years.
Price par and interest.

OSBORNE & FRANCIS, 52 King St. West Members Toronto Stock Exchange.

TORONTO BRANCH-South-East corner King and Yonge Sts.; over C. P. B. Tlokes office. Telephone Main 3513. Railway Committee to Meet. The railway committee of the ex-ecutive council will meet on Thursday morning next to hear the application of th Southwestern Traction Company, for the right to expropriate land in the city of London. The action of the late government in respect to the route of the Toronto and Mimico Railway in Toronto Townshipwill be reconsideder.

This stock pays fi per cent, per annum.

Good Roads for Waterloo. Warden De Bus, of Waterloo County, had a talk with Road Commissioner Campbell yesterday with regard to a scheme of road improvement in the county. It is likely the county will go in for the provinical grant.

BANKING AND FINANCIAL.

This stock pays 6 per cent. per annum On request I will send copy of their last annual report.

J. E. CARTER, Investment GUELPH

STOCKS M. 4832 BONDS, GRAIN OR PROVISIONS BOUGHT OR SOLD ON COMMISSION, ON MARGIN OR FOR CASH. MILLAR & DAVIDSON 136 MCKINNON BLDG., TORONTO, ONT.

TORONTO ROLLER BEARING STOCK S Shares For Sale at \$1550.00 per Share

TORONTO ROLLER BEARING 3 Shares of this Stock for sale

MELVILLE & CO., Confederation Build'g

Phone M. 5279. TORONTO.

at much below market price. STEVENS & CO. Victoria St. Toronto.

BOSTON AND OSAGE OIL
Will sell 100 shares at \$2.95. GALIFORNIA AND NEW YORK OIL Will sell 1,250 shares of this monthly dividend payer at 29c. MASSEY-HARRIS
Bidding \$103 for 100 shares.

STANDARD CHEMICAL CHAPMAN DOUBLE BALL BEARING Bidding \$17 for 50 shares. INTERNATIONAL PORTLAND CEMENT Bidding \$77 for 50 shares.

NORRIS P. BRYANT Dealer in Invest-84 St. Francois Xavier St., Montreal

N. B. DARRELL. BROKER. STOCKS, BONDS, GRAIN AND PROVISIONS. Correspondent Municipal Stock and Grain Company of Albany.

8 Colborne Street. Phone 26 5008

CUSTOM HOUSE BROKERS. ROBINSON & HEATH CUSTOM HOUSE BROKERS, 14 Melinda Street. Toronto.

ENNIS &

STOPPANI ESTABLISHED 1885

STOCKS BONDS GRAIN COTTON

Correspondence Invited

**Moderate Margins** 

CORRESPONDENCE INVITED.

Warning! Investors, Speculators!

It is known I am trying to get the "System" in the best possible shape for quick annihilation by the American people at the right time. I believe the right time will be when

BANKING AND FINANCIAL.

I publish my remedy. Yes, I am aware that sounds bour bastic, but-I know the "System," I know my

remedy, and it does not sound as bombastic to me as it does to those who do not know the "System" or my remedy, or to the "System." who know their end of the business, but not mine. The thing of vital interest to me is, the success to come out of my remedy. all: I would embrace poverty, or worse,

to insure this success. When my remedy is published values should instantly so readjust themselves that holders of stocks, with few exceptions, will suffer great losses.

My financial work for months past has been solely for the purpose of keeping the hordes of small investors and the speculators out of stocks over

This is no easy task, particularly as the leaders of the "System," having a keen idea of the results to follow my remedy, are moving the earth to hold up the artificial stock price structure long enough to unload upon the people before it is published. To accomplish my task I am using

One which has fortunately come to me at just the time I most need it is: Knowledge that the price of copper, the metal, is, from legitimate reasons, about to break wide open.

I determined that the most effective use I could make of this weapon was to form a public pool sufficiently large to attract the attention of the world when the smash is on, by reason of the tremendous profits which will accrue to its members. In other words, in no way could I attract the attention of the world more effectively to the working of my remedy than to make public at the right time the enormous about to break wide open.

every legal tool at hand.

BANKING AND FINANCIAL.

This was the meaning of my adver-Upon its heels the "System's" touts and press agents shouted themselves hoarse on the inconsistency of my course, and certain of the press, which daily teems with all manner of false news manufactured to "tease" the people into purchasing stocks at fraudu-lently inflated prices, editorialized on my effrontery in selling other people's

This advertisement, which costs me thousands of dollars to publish in America and Europe, is for this sole pur-To openly and fully make known to I have in my possession informa-tion which, when published, will break

the price of copper, the metal, wide open, and, as a consequence, the price of copper stocks, particularly Amalgamated and American Smelt-I intend to publish such information when, in my opinion, it will be most effective, and when it will to the greatest damage to the plans of the "System." to unload stocks on to the people; and

I will take all the responsibility of the result of publishing it, depending upon the good sense of the American people and that of European speculators and investors for a verdict, not on the "System's" manufactured news, but on the facts which will be before them.

One word to the thousands of poople all over America who have sent me cheques under \$25,000, with requests that they be allowed to participate in the pool:

This pool is closed. As it was formed solely for the rea-sons given above, and not for the pur-pose of gain, I did not deem it consis-tent with my motives and my principles to allow small investors and specula-

tors to participate.

The advertisement containing the copper facts, to which I refer, will be published simultaneously in America and Europe.

THOMAS W. LAWSON.