

TORONTO MARKET REMAINS NARROW

Consumers' Gas More Prominent Than Usual in Dealings—No Rise in View.

Apart from more activity in Consumers' Gas than yesterday, the Toronto exchange yesterday was altogether lacking in animation...

ROYAL BANK'S ASSETS LARGER IN FEBRUARY

The February statement of the Royal Bank of Canada shows an increase in assets of the bank during that month of \$4,447,771, total assets at the end of February standing at \$25,859,990...

BANK OF ENGLAND

London, March 21.—The weekly statement of the Bank of England shows the following changes: Total reserve, increased £44,000; circulation, increased £74,000; bullion, increased £520,011...

EXTRA OIL DIVIDEND.

New York, March 21.—The Okmulee Producing & Refining Company today declared an extra dividend of five per cent in addition to the usual quarterly dividend of 2 1/2 per cent.

LONDON STOCK MARKET.

London, March 21.—The fact that revenue returns are already exceeding estimates assisted the recent cheerfulness in gilt edged securities on the stock exchange...

HIGHER STEEL PRICES.

Washington, March 21.—Increased steel prices effective April 1 were submitted to President Wilson for approval today by the price-fixing committee of the war industries board...

DIVIDENDS DECLARED.

The following dividends have been declared: Canada Cement Co., 1 1/2 per cent, payable April 16, shareholders March 31.

STICK TO MINIMUMS.

Montreal, March 21.—A short meeting of the members of the Montreal Stock Exchange yesterday resulted in a decision to make no change in the present schedule of minimum prices.

STEEL OF CANADA ANNUAL.

Hamilton, March 21.—The date for the annual meeting of the Steel Company of Canada has been finally settled. The shareholders will meet on Thursday, April 19, at 2:45 p.m.

National Trust Company Limited DIVIDEND NOTICE. Notice is hereby given that a dividend for the three months ending March 31st, at the rate of TEN PER CENT PER ANNUM, has been declared upon the Capital Stock of the Company...

Flurry in Silver

New York, March 21.—A flurry occurred in the silver market here today, attributed to demand for the metal in China and India...

SPURT IN LA ROSE ON BRISK BUYING

Stock Advances Six Points Silver Continues to Move Upward.

Bar silver closed 3/4 higher in London yesterday at 44 1/2, and 1 1/2 higher in New York at 93 1/2.

A further rise in silver and the resumption of bullish activity in La Rose were shown yesterday in the local mining market...

WAR HERO ON 'CHANGE.

Capt. J. H. G. Strathy, a returned officer, visited the Standard Stock and Mining Exchange yesterday. Capt. Strathy, who is an old member of the exchange, is one of the "originals" who have been welcomed back to the city during the past day or two...

PUBLIC TO ADVISE IN USE OF CHEQUES

Bankers' Association Says Savings Account Privilege is Abused.

Montreal, March 21.—In addition to the announcement of a change in banking hours from 9.30 to 3.30 p.m., the Canadian Bankers' Association intimates that the public should help the situation created by the war's depletion of banking staffs by considerable curtailment of the chequeing convenience in connection with the savings accounts...

MONTREAL POWER EARNINGS.

Montreal, March 21.—The February earnings of Montreal Power show gross earnings of about \$10,850,000 for the year, and a surplus after charges of about \$4,600,000 which would be equal to about 7.2 per cent. earned on the company's capital stock.

BANK CLEARINGS

This week's bank clearings in Toronto were one million dollars larger than during the corresponding period a year ago. Public clearing of passbooks for withdrawal has fallen into disuse. It is intimated that this must be revived, as an instrument for curbing the number of cheques so freely issued for amounts all the way from \$1.49 upwards.

Record of Yesterday's Markets

TORONTO STOCKS. Standard Stock Exchange. Table listing various stocks such as Am. Cyanamid, Am. Holden, Borden, etc. with their respective prices and changes.

TORONTO SALES.

Table listing various sales including Op. High, Low, Close, Sales for different commodities like Gold, Silver, etc.

NEW YORK STOCKS.

Table listing various New York stocks such as J. P. Bickell & Co., Standard Bank, etc. with their prices and changes.

UNLISTED STOCKS.

Table listing various unlisted stocks such as Brockton, Black Lake, etc. with their prices and changes.

MONTREAL STOCK EXCHANGE.

Table listing various Montreal stocks such as Supplied by Heron & Co., etc. with their prices and changes.

MINES ON CURB.

Table listing various mines on the curb such as Cobalt, Porcupine, etc. with their prices and changes.

RECORD COTTON PRICE.

New York, March 21.—A new high record for the season in cotton market here was reached today when the March position sold up to the 34 cent a pound level or more than \$3.50 a bale above last night's closing figures.

LIVERPOOL COTTON.

Liverpool, March 21.—Cotton futures closed quiet. New contracts—March, 24.51; April, 24.42; May, 24.33; June, 24.25.

CANADIAN CAR ACTIVE IN MONTREAL MARKET

Montreal, March 21.—There was slight improvement in the demand for stocks on the local stock exchange today, the turnover amounting to 1896 shares.

NEW YORK COTTON.

J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows: Open, High, Low, Close, Prev. Close.

MONEY AND EXCHANGE.

London, March 21.—Money, 2 1/2 per cent. Discount rates, short and three months, 3-1/2 to 4 per cent.

NEW YORK STOCKS STRONG AT CLOSE

Advance in Crude Oil Prices Causes Activity in Oil Stocks.

New York, March 21.—Another brisk enquiry for Liberty bonds was the distinguishing feature of today's session of the stock exchange. Dealings in stocks diminished steadily until the first hour when moderate activity set in under the lead of industrial and oil stocks.

BANK OF HAMILTON IN STRONG POSITION

Statement for Period of Fifteen Months is Highly Satisfactory.

The statement of the Bank of Hamilton for the period of 15 months ended Feb. 28, has just been issued and shows most gratifying results.

EXPRESS COMPANIES' REVENUE FALLS OFF

Washington, March 21.—Operating income of the express companies for the 11 months ending with November, 1917, public today by the interstate commerce commission, show marked decrease as compared with the corresponding period in 1916.

Board of Trade

Manitoba Wheat (In Store, Port William, including 2 1/2% Tax). No. 1 northern, \$2.25 1/2.

AWARDED CROIX DE GUERRE.

Kington, March 21.—Word reached the city today that Lieut. W. S. McCann has been awarded the Croix de Guerre for valuable services in the field at Passendale.

The Associated Goldfields

Has the Appearance of Becoming Substantial Gold Producer

From the Cobalt Nugget. The development of the property of the Associated Goldfields is being conducted energetically. The management of the property has a full force of men employed.

CHICAGO MARKETS.

J. P. Bickell & Co. Standard Bank Building, report the following prices on the Chicago Board of Trade. Prev. Close.

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President. SIR JOHN AIRD, General Manager. H. V. F. JONES, Asst. Gen'l. Manager.

EACH DOLLAR SPENT ON NON-ESSENTIALS WEAKENS THE EMPIRE'S GREAT CAUSE. Place your surplus earnings in our Savings Department where they will earn interest at the rate of 3% per annum.

HERON & CO. Members Toronto Stock Exchange. WILL BUY. 100 Western Assurance, 75 Can. Machinery, 10 Home Bank, 10 Lambton Golf, 22000 Black Lake Ass. Bonds, 35000 Dom. Canners 6 p.c. Bonds, 11000 John Morrow Screw Bonds.

TORONTO MONTREAL ISBELL, PLANT & CO. In making an investment the selection of the security is the most important factor. Write for advice before making a purchase.

For the Price of a Stock, Ask any Broker. For the Value of a Stock, Ask Me. My Statistical Department is at your command. HAMILTON B. WILLS Royal Bank Building, Toronto.

TECK-HUGHES' PROEITS MAKE FAIR SHOWING. February Revenue is, However, Below That of Previous Month. During the month of February, the mill at the Teck-Hughes mine ran 85.7 per cent of the possible running time...

LOUIS J. WEST & CO. Members Standard Stock Exchange. MINING SECURITIES. Write for Market Letter. Confederation Life Bldg., TORONTO.

GEO. O. MERSON & CO. CHARTERED ACCOUNTANTS. 27 LUMSDEN BUILDING. J. P. CANNON & CO. STOCK BROKERS. 56 KING STREET W., TORONTO. Adelside 3242-3243.

MANY YEARS' SERVICE. Kingston, March 21.—After 34 years' service as messenger at the Kingston postoffice, John Morrissey will retire March 30.

The Associated Goldfields Has the Appearance of Becoming Substantial Gold Producer. Company Said to Be Well Financed—Owns or Controls About 2000 Acres, Including the Harris, Maxwell, Goldfields Limited, Tournie, Reddick and Kerr-Addison.