

# Cobalt Shares Strong Feature on Mining Markets

## Interest Diverted to Cobalts And Silver Issues Turn Strong

### Mining Market Settles Down to Digest Porcupine Stocks—Meanwhile Traders Turn Attention to Cobalts.

World Office, Tuesday Evening, April 25.

It is apparent from the mining market during the last two days that interest is being diverted from the Porcupine to the Cobalt stocks, and the silver issues are showing an almost all-round buoyancy as a result of this factor.

The transactions to-day were a further demonstration of this more speculative attention being paid to the Cobalt department than for some time, while the Porcupines were, if anything, a little neglected. At least this was about all that could be deduced from the list of operations, while the way in which the Cobalts responded to the improved demand was conclusive proof of the idea that these latter issues are in a healthy condition, and one which is altogether favorable to an upward movement.

There were various advances throughout the silver stocks, gains running from small fractions to upwards of four points, the latter being in effect in Crown Reserve, Timiskaming was an strong reserve feature, the shares selling as high as 75¢, or over three cents above yesterday's level.

Peterson Lake is coming in for more attention, and the buying power has shown considerable improvement during the last day or so. The stock was up to 14 to-day, an advance of over a point. Rochester was also in good demand, and recorded a further advance, the this was lost in the late dealings.

Porcupine shares suffered from an apathetic buying movement, the majority of instances were more inclined to decline than to advance. Holding dropped back below the ten-dollar mark, and Peterson, Dome, Vison, Vipond and Swastika were all lower in the late dealings, when stocks were seemingly put out under forced sales.

Traders are viewing the resumption of interest in the Cobalts with a good deal of satisfaction, and in the main look for a sustained advance in the better issues. The negligible trading in the Porcupines is regarded with equanimity, as it is felt that the market must be given time to absorb the overhanging stock before any decided turn can be justly expected.

### NIPISSING FINANCES.

In sending out a brief financial statement to stockholders of its affairs as of April 1, 1911, the Nipissing Mining Company gave notice of the payment of the quarter dividend No. 21, of 2 1/2 per cent, and 2 1/2 per cent, the latter being the figures mentioned in the statement:

Cash in bank \$731,883.51  
 Ore in transit and in smelters 318,633.67  
 Ore sacked at mine ready for shipment 266,711.60  
 \$1,317,228.78

### FOUR CLAIMS SOLD

Byrne and Heidman Lots Go to "Paddy" Brennan.

FOR MURPHY CITY, April 22.—(Byrne and Heidman claims) Two in the Byrne and Heidman claims, and two in the Mattson claims, and two in Eldorado, have been sold by E. J. Logan, a prospector, to P. J. (Paddy) Brennan, of Montreal, a member of the Shamrocks, and well-known athlete.

"Paddy" Brennan spent two weeks in the district last October when the road was bad and he had been unable to go thru hard training, carrying pack sacks and wadding trails, put him to the bad. This time he did not come in but did his business through a broker, "Jack" Logan. The claims are to be worked this summer.

### Dominion Exchange.

Amalgam	3 1/2	3 1/2	3 1/2	3 1/2
Apex	18 1/2	18 1/2	18 1/2	18 1/2
Bailey	5 1/2	5 1/2	5 1/2	5 1/2
Beaver	10 1/2	10 1/2	10 1/2	10 1/2
Chambers	14 1/2	14 1/2	14 1/2	14 1/2
City Cobalt	19 1/2	19 1/2	19 1/2	19 1/2
Coronation	14 1/2	14 1/2	14 1/2	14 1/2
Cobalt Lake	19 1/2	19 1/2	19 1/2	19 1/2
Crown Cent.	6 1/2	6 1/2	6 1/2	6 1/2
Crown Res.	10 1/2	10 1/2	10 1/2	10 1/2
Gold Reef	3 1/2	3 1/2	3 1/2	3 1/2
Eldorado	10 1/2	10 1/2	10 1/2	10 1/2
Apex	18 1/2	18 1/2	18 1/2	18 1/2
Beaver	10 1/2	10 1/2	10 1/2	10 1/2
Chambers	14 1/2	14 1/2	14 1/2	14 1/2
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Eldorado	10 1/2	10 1/2	10 1/2	10 1/2
Apex	18 1/2	18 1/2	18 1/2	18 1/2
Beaver	10 1/2	10 1/2	10 1/2	10 1/2
Chambers	14 1/2	14 1/2	14 1/2	14 1/2
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Eldorado	10 1/2	10 1/2	10 1/2	10 1/2
Apex	18 1/2	18 1/2	18 1/2	18 1/2
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