'APRIL' 26 1911 THE TORONTO WORLD. 13 WEDNESDAY MORNING Cobalt Shares Strong Feature on Mining Markets Recent Developments New Vein Shows Up **DON'T NEGLECT COBALTS Interest Diverted to Cobalts** Charles A. Stoneham In Porcupine Camp In Excellent Shape And Silver Issues Turn Strong & Co. Since the introduction of the Porcupine stocks there has been a disposition to disregard the Cobalt securities. Prices for the silver shares are low, and we expect a good advance to take place at once. **Commission Stock Brokers** Interesting Summary of Current Hap- Dome Extension is Making Good In Porcupines GOLD REEF and STANDARD PORCUPINE are two cheap stocks which will undoubtedly make good profits for present buyers. 23 Melinda St., Toronto. penings Received by Toronto Mining Market Settles Down to Digest Porcupine Stocks-Mean-Showing Under Active De-Firm of Brokers. Phone Main 2580. velopment Work. while Traders Turn Attention to Cobalts. J. T. EASTWOOD, - -24 KING ST. WEST Messrs. Scott, Dawson & Paterson, Our business is strictly that of Reports from the Dome Extension say members Standard stock exchange, have received the following report from buying and selling mining securi-SILVER MARKET. World Office. that the new thirty-foot vein that was Tuesday Evening, April 25. It is apparent from the action of the mining market during the last two Phone M. 3445-3446. Members Standard Stock Exchange. ties on commission. We are not uncovered last week is showing up Bar silver in London, 24 15-16d oz. Bar silver in New York, 541%c oz. Mexican dollars, 45c. . A. Sutton, their representative in wonderfully. The overburden has been removed for several yards, and where My large PORCUPINE MAP will be sent free to those who desire it. ed7 promoters, and are in no way orcupine: identified with new flotations. The "Rea Mines" are now at the 200-foot level, with big values; they ran thru very spectacular ore at the days that interest is being diverted from the Porcupine to the Cobalt it is uncovered visible gold is appar-ent all along the foot walls. Our independence makes our ad-Cobalts Are Active 😹 vice particularly sound, as we Standard Stock and Mining Exchange. COBALT STOCKS. stocks, and the silver mining issues Pannings taken across the whole thirty feet show colors half as long have only the interests of our cliare showing an almost all-round buoy-ancy as a result of this factor. 75-foot level. There was considerable activity among the Cobalts yesterday and prices of some of them advanced considerably. There is every prospect of prices being carried higher, which will afford a good opportunity for those who bought at lower levels to take profits. Porcupines are quiet, but there is an underlying strength which develops when buying orders reach the market. Our 12-page bulletin gives facts regarding most of the prominent Cobalt and Porcupine issues and will be forwarded on request. Sell. Buy. The "West Dome" shot drill cores ents to serve. We maintain coras a finger to every pan. Even the schist on each side of the vein pans gold up into the two figures. Bailey show free gold from the 224-foot to the respondents in all camps and at The transactions to-day were a fur-ther demonstration of this, more spec-Beaver Consolidated 240-foot sections; another drill hole down 170 feet and is cutting a vein apall markets and are in constant Buffalo Chambers - Ferland City of Cobalt Cobalt Central Cobalt Lake Conlagas Crown Reserve Foster ulative attention being paid to the Co-balt department than for some time, Such ore does not need to be assay-ed. Some of the assays actually made touch with influential news. Our 18% 17 51/2 141/2 171/2 61/2 proximately 16 feet wide, of quartz and quartz porphyry which carries commer-cial values; they are also starting a Weekly Market Letter, issued while the Porcupines were, if anything, every Friday evening, is a guide to a little neglected. At least this was about all that could be deducedfrom market profits. Put your name on body gives every evidence of being ex-6.70 3.53 working shaft. cellent milling ore. The blocking out of the ore will go on rapidly. Three main working our mailing list. Private code A private syndicate, who have been the list of operations, while the way Foster in which the Cobalts responded to the Gifford A. J. BARR @ CO., books and market guide furnished drilling from a platform on the ice, in middle of Gillies Lake, cut a vein at about 40 feet; drill cores show gold free. improved demand was conclusive Great proof of the idea that these latter is-Northern shafts are being sunk, one on the Big Sulphide, one at the intersection of the new vein and the Big Sulphide, and Members Standard Stock and Mining Exchange. reen - Meehan CORRESPONDENCE INVITED. sucs are in a healthy condition, and one which is altogether favorable to thru entire vein which runs northeast 43 Scott Street. TORONTO sucs are in a healthy condition, and one which is altogether favorable to an upward movement. There were various advances throut the silver stocks, gains running from small fractions to upwards of four points, the latter being in effect in Crown Reserve, Timiskaming was an-other strong feature, the shares sell-other strong feature, the shares sella triangle. In this triangle an im-mense body of ore will be blocked out. The work is being consistently done, as it was done on the Donne itself, where there is probably \$7,000,000 of and southwest. Direct Private Wire to our Main The "Imperial" has opened up a new. fice, 54-56 Broad St., New York. vein on the surface, with estimated pannings \$40 to the ton. "Dome Extension" is down 50 feet in a new shaft and cross-cutting from -MINING STOCKS A SPECIALTY-10.50 that level to a vein, which dipped **PORCUPINE - - - COBALT** ore now actually blocked out. Capt. We Have Recently Opened an Anchor is carrying on the work and expresses keen satisfaction with the other strong feature, the shares sellaway from the shaft. Ophir Otisse Office in "Foley O'Brien" is now down at 150ing as high as 751/2, or over three cents foot level in the working shaft and to the main vein. The railroad bridge across Frederickhouse river is combove yesterday's level. Peterson Lake is coming in for more outlook 1 BUY AND SELL ALL MINING STOCKS ON COMMISSION. CRDERS EXECUTED PROMPTLY-CORRESPONDENCE INVITED Porcupine Dome Extension is fast becoming one of the leading mines in the Porcu-Silver Queen Union Pacific Timiskaming Trethewey **JOSEPH P. CANNON** pine. pleted and the track laid to within a And are now in a position to obtain the latest information regarding the camp. up to 14 to-day, an advance of over a point. Rochester was also in good mile and a half of it. All grading will be finished by May 15. River navi-TEACHERS FOR CALGARY. Member Dominion Stock Exchange. - - TELEPHONE M. 1416 14 KING EAST gation will start in about ten days. Rev. G. W. Kerby, president of the new Mount Royal College in Calgary, is spending a few days in Toronto, en-gaging members for the school staff, of which he is the head. ------Correspondence Solicited gain, the this was lost in the late deal-Apex Porcupine shares suffered from an Hollinger FLEMING & MARVIN BAINY RIVER GOLD MINES Members Standard Stock Exchange ed apathetic buying movement, and in the Moneta Pearl Lake 27 22 Pearl Lake 53 50 Preston East D. 35 34 Porcupine Inserial 10 98 Porcupine Imperial 18 10 Porcupine Central 56 55 Porcupine Canada 115 1.10 United Porcupine 776 58 majority of instances were more in-clined to decline than to advance. Holwhich he is the head. Among the teachers whom Mr. Kerby has engaged on his present trip are Miss Gruham, specialist in English and modern languages, an honor graduate of Toronto and post-graduate. France and Germany; J. H. Beaseley, special-ist in mathematics and science, Mount 310 LUMSDEN BUILDING THE PORCUPINE QUILL linger, dropped back below the ten-Telephone M. 4028-9. dollar mark, and Preston, Dome Ex-tension, Vipond and Swastika were all A monthly publication giving detailed information on lower in the late dealings, when stocks were seemingly put out under forced 584 52% 2.05 54 5114 1.90 over thirty mining companies now operating in the new Porcupine Gold Fields. Copy sent on request. Vipond West Dome PORCUPINE Continued From Page 1. Allison University; W. G. Bennett, commercial specialist. a Queen's Uni-versity man; Miss Norah Powers, Hali-ASSESSMENT WORK performed by contract. Good work guaranteed. Our work has given us an intimate first-hand knowledge of conditions that enables us to offer Attractive Properties For Sale, Traders are viewing the resumption Swastika making 11 locations in all, grouping SCOTT. DAWSON & PATERSON them all together as mining location A, 20, Sultana Island, containing about deal of satisfaction, and in the main Standard fax College, specialist in classics, a graduate of Dalhousie University. 28 33 STOCK BROKERS, 24 King St. West, TORONTOed-7 440 acres. The crown granted undivided interests to various parties. SIR JAMES DECLINED. Now Own Entire Property. A company was formed called the Sultana Ophir Mining Co., Limited, to equality as it is fert that the fullket must be given time to absorb the
overhanging stock before any decided
turn can be justly expected.1000 at 5, 500 at 5, 500 at 5%, 1000 at 5%.300 at 5%, 1000 at 5%.A company was formed called the
Sultana Ophir Mining Co., Limited, toMONTREAL, April 25.-(Special.)-NIPISSING FINANCES.Beaver, 1000 at 40%, 1000 at 40%, 1000 at 40%, 500 at 40%.
500 at 40%, 1000 at 20%, 1000 at 20% 500 at 40%.
500 at 40%, 1000 at 20% 500 at 10%.
500 at 20% of April 1, 1911. the Nipissing Mining
of the quarter dividend No. 21, cf 5 per
of the quarter dividend No. 21, cf 5 per
the staff are sade of the sparment of the ket must be given time to absorb the PORCUPINE THE GOLDEN CITY HOMER L. CIBSON & CO. SOUTH PORCUPINE. ONTARIO. Station of the T. & N. O. R.R. The Town of Porcupine is located on Porcupine Lake, in the heart of the greatest gold field ever discovered. Stages and motor boats clear in every direction to the various mines. "Bobs Lake," a mile distant, the source of water supply, now being installed for the town, has been carefully analyzed, and is the only body of water in the vicinity that is adapted for drinking and cooking Porcupine Stocks . . .

BANK

7,000,000 ES venient form in le everywhere, al foreign coun-

are issued in

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NADA ne-quarter April, inst. um) on the nd that the the Bank

Books will days incluill be held esday, 16th

Manager.

EXCHANGE.

Porcupine d demand d Foley in Apex have

STREET 869.

> of inter ::: ull particu-

k Exchange

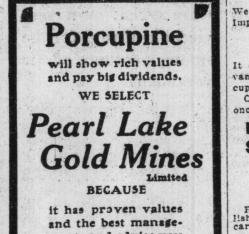
CANADA

ings.

CO'Y	2 	of April 1, 1911, the Nipissing Mining Company gave notice of the payment of the quarter dividend No. 21, cf 5 per	Chambers-Ferland-500 at 14%, 200 at 15. Crown Reserve-50 at 3.55, 100 at 8.56, 100 at 3.55, 100 at 3.56, 100 at 3.55.	the Assurance Fund Act, and could not disturb this holding by the Torrens,	lt is
		cent., and 2½ per cent. extra. Follow- ing were the figures mentioned in the	Green-Meehan-500 at 33%, 1000 at 33%, 1000 at 31%, 500 at 34%, 500 at 31%.	title. The value which those holding the	Bicke the r
Canada	1.4	statement: Cash in bank	Gould-2000 at 2½. Hargraves-1000 at 18%. Kerr Lake-300 at 6.26.	Dominion title above referred to at- tached to the property can be indicat-	a the second
The second	- 1 O	Ore in transit and at smelters 318,638.57 Ore sacked at mine ready	Little Nip500 at 4,1500 at 4, La Rose-100 at 4,60, 30 at 4,60.	ed by the desperate fight that was made, the case having been carried to	C. A.
	· · ·)	for shipment	McKinley Dar. Savage-100 at 1.62, 100 at 1.62.	the judicial committee of the privy council. It is estimated that in fight-	Mors
CO.		\$1,317,233.08	Nova Scotla-200 at 1114. Peterson Lake-200 at 13, 1000 at 1314, 200	ing the dispute \$100,000 has been spent in costs.	necti preve
	1	FOUR CLAIMS SOLD	at 14, 1000 at 14, 1000 at 14, 1000 at 14, 2500 at 14, 1000 at 14, 1000 at 14, 500 at 13%, 1000 at 127, 100 at 14, 1000 at 14, 500 at 13%, 1000	This location consists of the greater Part of Sultana Island in the Lake of	De not
Brokers	. 3	Byrne and Heidman Lots Go to	at 13%, 100 at 13½, 1000 at 13. Right-of-Way-500 at 12, 500 at 12½, 750 at 12, 1200 at 12.	the Woods, in the Province of Ontario, Dominion of Canada. The vein on this	adjou
STS	1	"Paddy" Brennan	Rochester-500 at 7, 200 at 7, 1500 at 7, 500 at 7, 2000 at 7,	property has been traced to the waters of the bay, and it is estimated that the	· · ·
	1. 1.	PORCUPINÈ CITY, April 22(From Our. Man Up North)The four Byrne	1500 at 7%, 1000 at 7, 200 at 7, 100 at 7. Silver Leaf-400 at 4%, 1000 at 4%. Timiskaming-400 at 75, 100 at 75, 400 at	ore between the shaft and the waters' edge would yield a very large profit.	Ed Wills
STOCKS	· B	and Heidman claims, two in Langmuir, that tie onto the Mattson claims, and	75, 100 at 75, 500 at 75.	Appeal to Privy Council.	Judg
uotations		two in Eldorado, have been sold by E. J. Logan, a prospector, to P. J. (Paddy)	Wettlaufer-250 at 91, 500 at 91. Afternoon Sales Bailey-500 at 5½.	The appeal to the privy council from the supreme court of Canada was argu-	furna wall.
st .	Ŧ	Brennan, of Montreal, a member of the Shamrocks, and well-known athlete.	Beaver Con 500 at 40%, 100 at 40%, 1060 at 40%.	ed in the year 1901. In the record of the proceedings of the privy council the	plain
nvited.	-	"Paddy" Brennan spent two weeks in the district last October when the	City of Cobalt-500 at 19, 500 at 18. Cobalt Lake-1000 at 20, 500 at 2014, 500	case was stated to be between the On- tario Mining Co., Limited, plaintiffs	Ge
Toronto		roads were bad and altho he had been able to go thru hard training, carrying	Crown Reserve-100 at 3.55, 100 at 3.54.	and appellants, and Edward Seybold, Edmund B. Osler, J. W. Moyer, Eliza-	left a
		pack sacks and wadding trails, put	Green-Meehan-1000 at 3½, 509 at 3%, 1009 at 3%, 1000 at 3¼. Little Nip1000 at 3½, 500 at 4.	beth Johnston, Edward H. Ambrose, John W. Brown and John S. Ewart,	estat Geo
STOCKS	1	him to the bad. This time he did not come in but did his business thru his business "The did his business thru his	McKinley Dar. Savage-300 at 1.61, 200 at 1.61, 300 at 1.62, 200 at 1.62, 500 at 1.62,	defendants and respondents. Edward Seybold is a successful	son-4 \$3500.
rtespondence Invited	a tit	broker, "Jack" Logan. The claims are to be worked this summer.	200 at 1.62, 300 at 1.62. Nipissing-20 at 10.60, 10 at 10.60.	manufacturer of Ottawa and repre- sents a very powerful syndicate there.	the
K & CO.		Dominion Exchange.	Right-of-Way-200 at 12. Rochester-2000 at 7, 200 at 7, 1000 at 67s,	E. B. Osler, M.P., is well known in the Public life of Canada. He has since	
TOCK EXCHANGE	1 . 12	Op. High. Low. Cl. Sales. Amalgam	1500 at 6%, 509 at 6%. Timiskaming-100 at 75%, 140 at 75, 500 at 74%, 100 at 74.	sold out his interests in this property, and it is understood his interests are	0
	A CLAR	Bailey 51/2 55/8 51/2 51/2 2.509 Beaver 403/4 403/4 401/2 7.400	Trethéwey-100 at 93. Wettlaufer-500 at 89, 500 at 89.	now held by English investors. Mrs. Johnston has transferred her interest	
L & CO.		Chambers 14 1438 14 1414 2,500 City Cobalt 19 19 19 19 500	PORCUPINES. Morning Sales	to the National Trust Co., which com- pany has sold this interest to a com-	1.1
eg Grain	- m - m	Coronation 351% 351% 351% 251% 2,000 Cobalt Lake 193% 201% 193% 201% 3,109	Apex-500 at 18, 500 at 18, Dome Extension-500 at 53, 200 at 53, 100	pany organized under the Ontario act	
e. N	n	Cobalt Cent 6 6 584 584 750 Crown Char 58 5834 58 5834 1,000 Crown Res 3.55	at 53, 200 at 53. Foley-O'Brien-100 at 1.57, 100 at 1.58, 100 at 1.58, 100 at 1.58, 100 at 1.60, 100 at	known as the Sultana Ophir Mining Co., Limited. John W. Brown represents	
its of	5.5	Eldorado 10		the J. J. Hill interests at Winnipeg. J. S. Ewart, K.C., is the well-known	
LL & CO. g Exchanges	· E H	Foley-O'B 162 165 150 150 850 Gifford 2 1.000	1000 at 35, 500 at 34½. Porcupine Tisdale-1000 at 9½, 1000 at 10.	barrister of Ottawa who took such a prominent part in the deliberations at	
ife Building	3 L	Gould	500 at 10, 2500 at 934, 1000 at 934, 150 at 935, 500 at 934.	The Hague last summer. So, alto- gether, the litigation concerning this	1
ett cets cufu	1.1.1	Hargraves 19 19 1878 19 3.200 Hollinger10.15 10.15 9.90 9.90 135 Imperial		one mine in the Rainy River district, namely, the Sultana, Ophir, has been a	
E	· · · · · · · · · · · · · · · · · · ·	Wann Lake 6 30 6 35 6 30 6 35 225	Swastika-500 at 55, 500 at 55; buyers sixty days, 1000 at 57.	celebrated case, involving many pro- minent men and large financial inter-	a des
m. Murray-Kay. arantee.		Little Nip 4 41/8 4 4 33,000 McKinley 161 161 1601/6 1601/6 9,000	Vipond-100 at 53, 100 at 53½, 500 at 53½. West Dome-400 at 2.15.	ests. In the early days of the Ophir mine	
rmanent Loan. Igs Loan.	124	Moneta 25 26 25 2534 8,450 Ophir 15 1514 141/2 15 7,900	-Afternoon Sales Apex-500 at 18½, 1000 at 18½, 500 at 18½.	development many men of this city, prominent in public life, were inter-	
ER,	241.14	Pearl Lake 51 51½ 51 51½ 600 Peterson L. 12% 14¼ 12% 13 10,500 Porc. Tisdale. 9¾ 10 9¾ 3¾ 15,200	Coronation-1000 at 25, 1000 at 25, 500 at 25, 1500 at 35. Dome Extension-1000 at 51.	ested. The original solicitors for the company that proposed to take over	
· Guelph, Out.	THE L	Preston 35 35 34% 34% 2,000 Right-of-Way 12½ 13 12 13 1,700	Foley-O'Brien-100 at 1.57, 50 at 1.58, 50 at 1.58, 100 at 1.65, 100 at 1.70, 109 at 1.70,	the Ophir mine were Macdonald and Tupper, They were lately succeeded by	1
251/2 26 407	ALLE	Rochester 678 714 634 678 10,000 Swastika 55 55 54 54 3,200	50 at 1.70, 100 at 1.70. Hollinger-100 at 9.90, 100 at 9.95; 100 at	Huff and Campbell and Heber Archi- bald. Among the men who signed the	
5812 5912 5,400	3.14	Timiskam 7434 76½ 7434 76½ 3,359 Trethewey 95 500	Pearl Lake-50 at 53.	original letters of incorporation with this company were: J. F. Cauldwell, M	J
68 68 1/0		Union Pac 156 2 11/2 2 7,000 Vipond 553/4 553/4 533/5 533/5 2,300 Wettlaufer 901/4 110 117 1550	Porcupine Central-500 at 56. Porcupine Tisdale-500 at 9%, 5000 at 9%. Preston-1000 at 34, 500 at 34.	S. Hunter, A. C. McMicking, A. J. R.	
2334 3412 600 tal sales, 271,400.		Wethalier 304 17 210 217 573 Gold Reef 22 25 22 25 1,700	Swastika-509 at 54½. Vipond-1000 at 52½. 200 at 53, 300 at 53.	Blackwood, C. S. Hoare, Hon. H. John Macdonald, George Heenan, J. A. Kirk,	1.
ondon.	5.D	New York Curb.	West Dome-50 at 2.121/2.	B. H. R. Wainwright and J. Fred Snow.	L
raction issues in as follows:	a	Chas. Head & Co. report the following prices on the New York curb:	Toronto Stock Exchange Curb. Op. High. Low. Cl. Sales.	Who Will Get Judgeship? The names of Arthur W. Anglin, K.	
Ask' Bid. Ask.	- 7	Buffalo closed at 2 to 2½: Cobalt Cent., 6 to 7, high 7, low 6, 10,000; Granby, 30½ to 32: Kerr Lake, 6 to 6¼, 1500 sold at 6½;	Beaver 40% 1,000	C., Toronto, Thomas Mulvey, K.C., Ot- tawa, and W. N. Tilley, K.C., Toron-	Po
\$ 10735 10634 10744 5 \$ 12 \$416 \$516	1112	 Kerr Lake, 6 to 6%, 1500 Solid at 5%. La Rose, 4% to 4 9-16, high 4 9-16, low 4½. 1000; McKinley, 1 9-16 to 1%, high 1%, low 	Cycle & M 95 95 8078 2034 140 Cob. Lake 201/2 2034 201/2 2034 1.500	to, have been mentioned in connection with the vacancy on the high court	1-3-6-6
6 12118 12118 121%	H H	1 9-16, 1000; Nipissing, 10½ to 10%; Doule,	Dobie		Shou
extered by the	1	Ex., 51 to 52, high 53, low 50, 500; Fear	Gifford 5 1,009 Green-M 33% 500	It is reported that Mr. Anglin is un- willing to accept the appointment.	adva W
t of the post-	1	linger, 9% to 10, high 10, low 9%, and, Preston 23 to 24 high 35 low 34, 2000; VI-	Hargraves 181/2 19 181/2 19 2,500 Hollinger10.05 100 Kerr Lake6.35 6.35 6.20 6.20 600	Canadian Pacine Railway omelais	free
t the city.	A.	pond, 52 to 54, high 55, low 52, 3000; Foley, 111-16 to 134, high 134, low 1 11-16, 1500; West Dome, 2 to 234, high 238, low 235, 500.	Kerr Lake 6.35 6.35 6.20 6.20 600 McKinDar 161 161 160 160 1,500 Ophir	are greatly pleased with the success	
	X	Provincial Labor Federation.	Peterson L 14 1414 1375 14 5.500 Porc. Tisdale. 9 1,000	This is comparatively a new train, be-	M
Stocks	1.1	At the annual convention of the La-	Preston 35 85 34½ 34½ 2,500 Right-of-Way 12 1,000	has more than exceeded expectations. North Toronto residents have been es-	Con
		bor Educational Association of Onta- rio, to be held in Guelph on May 24,	Russell pr 103 103 102 102 45 Timiskam 75 500	medalles pleased with this constant of	
Sold		the question of forming a provincial Federation of Labor for Ontario will	West Dome 220 220 215 215 400	other trains, it leaves from a part of	
siston	2. 2.	be discussed. Another question will be the removal of the labor paper, The	Advice to Dealers in Weapons. The new provincial law regarding	the city which is very convenient to northern residents. Montrealers have	W
& CO.		1 Industrial Banner, from London to Toronto, for publication.	the sale of offensive weapons went into force on Saturday, April 22. Any dealer	liking, as it enables them to leave	on
H. R. TUDHOPE		Joseph Marks, editor of The Banner, is touring the province, speaking to the	can procure a copy of the act after to- day by applying to the office of the		Y
CX Exchange	- 5	unions on both these subjects. He is at	superintendent of provincial police at		

unions on both these subjects. He is at superintendent of provincial police at Toronto in time to have breakfast before business offices open. present in Toronto. the parliament buildings.

r test is made. House Densely Inhabited. ntiffs with costs. George Clay's Estate. sole beneficiary.



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