THE DOMINION BANK OFFICE

DIRECTORS: OSLER, M.P., President.

M. D. MATTHEWS, Vice-president.

A. W. Austin, W. R. Brock, James Carruthers, R. J. Christie,

J. C. Eston, Hon. J. J. Foy, K.C., M.L.A., A. H. Nanton.

OFFICERS:

C. A. BOGERT, General Manager.

H. J. Bethune, Superintendent of Branches.

E. A. Begg, Chief Inspector.

Banking of every description transacted at each branch of the Bank.

AMERICAN WEAKNESS IS INFLUENCE ON CANADIANS.

was weak, but not more so than local opinion coincided with. In another week the American elections will be on, and another move in United States economics decided. The London market for Canadian listed issues was firm to-day, disregarding entirely the American market. Canadian issues are expected to be temporarily influenced by those of

the American republic, but otherwise than this there is not the slightest apprehension felt in the matter of securities locally listed. It is not improbable that with an unsatisfactory New York market more

attention will be again given to the Toronto exchange.

Erickson Penkins & Co. say. at the

close:
Concentrated selling by local interests unsettled the market at the opening and some little weakness developed in spite of the favorable cables, but reports of frost damage were too numerous to be ignored affd a sharp buying movement followed:

followed.

The upward movement was helped by a scattered demand for October, which closed that option at a heavy premium on December, and covering of shorts in the latter position gave it marked strength. Reports that spinners were busing also helped the advance.

There is no doubt but that the crop has been severely damaged by the recent

There is no doubt but that the crop has been severely damaged by the recent cold wave, and there is little hope for a satisfactory top crop, but leading interests continue to oppose an upward movement in the view that the next ginning report will make a bearish showing. Look for a continuation of a traders market, but favor the long side on all sharp breaks.

PRICE OF SILVER.

Bar silver in London, 25d oz. Bar silver in New York, 56c oz. Mexican dollars, 46c.

World Office

Monday Evening, Oct. 31.
Canadian exchanges were closed to-day. The New York market

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HIS is a cut of the mericanbell No. 4 ictor Clover uller, comete with

acker.

sterling maine, the reit of years of perience in Clover hreshing orld.

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WINNIPEG

DEALERS

WE FILL OR-DERS STOCKERS AND FEED. ERS FROM TORONTO. AND WINNI-PEG DIRECT.

E JUNCTION 543 CO

Salesmen ard A. Coughille McDougall. N & CO. eceive proper at-

WM. B. LEVACK Phone Park 1156. eep Lambs, Calves

Dun and Bradstreet's, DUNN. KEN, FRED DUNN number and we 1238.

tock Yards,

and Wilson COMMISSION DEAL IN CATTLE MAR-TORONTO

ock Yards, Toronto bought and sold on

nts a specialty.
TE TO WRITE OR INFORMATION OF IONS, or send name you our weekly marnk of Toronto and all Correspondence so

l& Halligan

office % Wellington-so rooms 2 and 4 Ex-tion Stock Yards, To-Consignments of cattle, solicited. Careful and will be given to conck. Quick sales and be made, Correspon-Reference, Dominion Reference, Dominion Reference, Telephone

#### CANADIAN MUNICIPAL DEBENTURES

A Superior Form of Investment

We own and continually have to offer a wide range of CANADIAN MUNICIPAL DEBENTURES, including those of Townships, Cities, Towns, and School Districts of the highest standing, all of which have been purchased outright by us only after careful legal investigation.

These bonds yield the investor at present prices from 41/4 to 51/8 per cent.

May We Submit Quotations?

DOMINION SECURITIES CORPORATION-LIMITED TORONTO, MONTREAL, LONDON, ENG.

### Technical Situation is Good But Pace Has Been Too Fast

Clews & Co. Reason Out a Sound Proposition and State That Stocks Are Still in Strong Hands.

TUESDAY MORNING

Henry Clews & Co. say in their weekly letter:

The pace of the two previous weeks had been altogether too rapid, and much of the advance in that period was quickly lost. Altho the rise in the market ly lost. Altho the rise in the market had been led by very poverful and aggressive interests, we there remained exceedingly influence parties not entirely in sympathic parties and selection resident on an important cause of reaction resident nation as important cause of reaction resident nation as important cause of reaction resident nation as in the Onton. For months past foreign experts have been harping upon the probability of a monetary crissis in the United States this autumn. Singularly enough the situation has developed as that there is little or no danger of a crisis in this country, and that if a crisis is to occur at all it will most probably be in London, just where the warning to America has originated.

The technical situation of the market is good. Stocks are in strong hands, and prices generally upon a level that should be attractive to investors. The chancel parties are proposed to the continuation, and tend to avert monetary difficulties. Before very long funds will begin to return from the agricultural districts, and western farmers, it is eald, are borrowing this year less than usual. Western bankers seem to anticipate a plethora of idie funds next winter, which means that money high size of the proposition of a manufacture of the

cultural districts, and western farmers, it is said, are borrowing this year less than usual. Western bankers seem to anticipate a plethora of idle funds next winter, which means that money will ultimately accumulate at this centre and bring in lower rates and fising bank reserves. In the bond market there has

COBALT ORE SHIPMENTS

Cobalt Lake ..... 82,280

TORONTO

Hargraves ......

# FOR BULLION SHIPMENTS

Stuart Playfair Visits Porcupine and Foresees Wonderful Development Ahead of Camp.

S. B. Playfair of Playfair, Martens & Co., has just returned from an extended interview he said: "The trails are in very bad condition and it is difficult getting any one who is interested in gold mining should not miss the opportunity of seeing the camp in the early stages. I do not base my enthusiasm simply on what I saw myself, but on the fact that such men as Mr. Frechevelle of the Anglo-French Exploration Co., and Mr. H. H. Webb of the South African Consolidated,

Glazebrook & Cronyn, James Building (Tel. Main 7517), to-day report exchange

Tel. Main 7517), to-day report rates as follows:

—Between Banks.—

Buyers. Sellers. Counter.

N. Y. funds.... 3-22 dis. 1-16 dis. 34 to 34

Mont. funds ... 20c dis. 10c dis. 34 to 34

Ster., 60 days... 87-16 834 834

Ster., demand... 9 9-32 9 11-32 9 9-16 9 11-16

Cable trans ... 9 15-32 932 9 11-16 9 13-16

—Rates in New York.—

Actual, Posted.

### New York Stocks

Erickson Perkins & Co (J G. Beaty).

14 West King street, report the following fluctuations in the New York market:

Open. High. Low. Cl. Sales.

 Press.
 Steel
 152½ 182½ 180% 152½

 Reading
 152½ 180% 152½
 180% 152½

 Rep.
 Steel
 33½ 33½ 33½ 33½ 33½

 do.
 pref.
 97½ 97½ 97% 97%

 Rock Island
 32½ 32½ 32 22½
 22 22½

 do.
 pref.
 64
 64
 64
 64

 Rubber
 35% 85% 85% 25% 35%
 35%
 35%
 35%
 36%

 do.
 1sts
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New York Cotton Market. Erickson Perkins & Co. (J. G. Beaty), West King street, reported the follow-

14.55 14.81 14.18 14.44 14.04 11.34

Third Ave.

do. pref. ... 58% 58%

9,255,841 3,389,359

987,216 497,420

60,750 268,720 258,951 1,913,250

tons, valued at \$10,000,000.

were 14,040 tons, valued at \$6,000.000: in 1904

do. pref. 
Twin City .

U. S. Steel.

WINNIPEG

AMERICAN SYNDICATE

Aplethora of Ide funde next wide which means that movel will when the control of the past, alto the recent demand.

AMERICAN SYNDICATE

American Mailing shows 1.12 per cent. Search as a spaint 5.22 per cent. search as a spaint 5.22 per cent. search of preferred market 5.12 per cent. search as a spaint 5.22 per cent. search search as a spaint firmer on underste improvements in money situation.

Coal trust decision expected in early future.

United states Supreme Court made and referred will be permitted. Oklahoma tried to ferce Atchison and other roader the court was called the resonable they will get it no matter what state commission may order.

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Following are the shipments from the Cobalt camp for the week ending Oct. 28, and those from Jan. 1, 1910, to date:
Oct. 28. Since Jan. 1.
Oct. 28. Since Jan. 1.
Oct. 18. Oct. 19.

Ore shipments for the week ending Oct. 28 were 1,322.508 pounds, or 661 tons.
Total shipments from Jan. 1 to Oct. 28
The total shipments for 1909 were 30,098
The total shipments for 1908 were 25,463
The total shipments for the year 1907
The total shipments for 1908 were 25,463
The total shipments for 1908 were 1907
The total shipments for the year 1907
The total shipments for 1908 were 30,098
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By Appointing a Corporate

Executor

You can so Devise Your Estate as to Provide

For the Lifetime of the Members of Your Family.

For Full Information Apply to The

TORONTO GENERAL TRUSTS CORPORATION

**OTTAWA** 

PERMANENT INCOME

Oct. 2a Silve in ibs.

Ore in ibs. Ore in ibs.

226,217 La Rose 170,570

1,949,428 McKinley-Darragh 43.760

548,875 Nipissing 251,680

1,57,300 O'Brien 255,295

265,400 275,295 Peterson Lake 65,000

Provincial ..... Right-of-Way .....

Silver Cliff ..... Standard Cobalt .....

245,589 Rochester .....

# NATTER OF SHORT TIME

webb of the south Arrican Consolitated, and others make no bones in admitting that it makes a most wonderful showing. "I visited all the well-known properties, such as the Dome, Timmins, Foster, Crown Chartered, Armstrong, Vipond, etc., besides numerous other claims thrubut Tisdale and the Reserve."

"As soon as the snow comes and trans-

MONEY MARKETS.

Bank of England discount rate, 5 per cent. Open market discount rate in London for short bills, 4% per cent. New York call money, highest 4 per cent. lowest, 3% per cent. ruling rate, 3% per cent. Call money at Toronto, 5 to 6 per cent.

## **Erickson Perkins**

\_& GO.— JOHN'G. BEATY.
Resident Partner. Investment Brokers Cotton Brokers Commission Merchants

Orders Executed in all Markets Two Private Wires to New York and Chicago.

14 KING ST. W., TORONTO Correspondence invited. 2n6

DIVIDEND NOTICES

BANK OF MONTREAL

NOTICE is hereby given that a dividend of two and one-half per cent, upon the paid-up Capital Stock of this Institution has been declared for the current quarter, and that the same will be payable at its Banking House in this city, and at its Branches, on and after THURSDAY, THE FIRST DAY OF DECEMBER next, to Shareholders of record of 15th November. The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the fifth day of December next.

The chair to be taken at noon.
By order of the Board.

E. S. CLOUSTON.

E. S. CLOUSTON General Manager

Montreal, 21st October, 1910.

MEETINGS The Consumers' Gas Company of Toronto

The Annual General Meeting of the Stockholders of the Consumers' Gas Company of Toronto, to receive the report of the Directors, and for the election of Directors for the ensuing year, will be held in the Company's Board Room, No. 17 Toronto Street, on Tuesday, the 1st of November, 1910, at 12 o'clock noon

ARTHUR HEWITT.

ed7tf General Manager.
Toronto, 1st October, 1910.

TOWN of WELLAND 41%

-The--

Sterling Bank

Of Canada

Notice is hereby given that a

Dividend of one and one-quarter

per cent. (1% p.c.) for the Quar-

ter ending 31st October, instant

(being at the rate of five per

cent. (5 p.c.) per annum) on the

aid-up Capital Stock of this

Bank, has been declared, and that the same will be payable at the

Head Office and Branches of the

Bank on and after the 15th day of

The Transfer Books will be

losed from the 17th October to

he 31st October, both days in-

Toronto, 11th October, 1910.

Quarterly Bond Circular

Upon Application

We bought these Bonds after careful investigation, which warrants us in recommending them as safe investments—attractive at prevailing prices.

A. E. AMES & CO., Limited

INVESTMENT BANKERS

TORONTO

F. W. BROUGHALL, General Manager

By order of the Board,

November next.

LONG TERM. SINKING FUND DEBENTURES at an attractive price ptionally good financial show-Particulars gladly submitted.

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MONEY TO LOAN Mortgage Real Estate 5 to 5 1-2 per cent. H. O'HARA & CO. 30 TORONTO ST., TORONTO.

SMILEY, STANLEY & McCAUSLAND

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5. B. DAWSON. A. LYALL SCOTT. SCOTT, DAWSON & PATERSON Members Standard Stock and Mining Exchange. MANNING ARCADE

Money advanced on COBALT STOCKS

### **COBALT STOCKS**

Please send us a list of stocks that you hold and we will give you an opinion on the future prospects of each.

J.L. MITCHELL @ CO NcKinnon Building, Toronto,

Members Standard Stock Exchange

## BUY ON THE WEAK SPOTS

The Cobalt market affords as good opportunities for investment or speculation as the larger exchanges, and with much less risk, because the Cobalt stocks are bought outright. A spell of weakness, owing to profit-taking, is now in effect in some of the mining issues, and advantage should be taken of this to gather in the shares, which will sell higher in a short time. We have this to gather in the shares, which will sell higher in a short time. We have strongly recommend purchases of these around present prices.

THE D PIKE CO.

THE D PIKE CO.

cotton closed quiet, 15 points add J. T. Eastwood & Co., 42 King St. W. Toronto Middling uplands, 14.55; do., guita PHONES M. 3445-6. MEMBERS STANDARD STOCK EXCHANGE.

TORONTO STOCK EXCHANGE

TORONTO STOCK EXCHANGE

We issue fortnightly a Financial Review which is of interest to all investors. A copy will be forwarded on request. Our Statistical Department will be glad to give full particu-

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Toronto, Canada 1 Toronto Street

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STATISTICAL DEPARTMENT AT YOUR SERVICE
BAILLIE, WOOD & CROFT
95 Bay Street - Toronto, Ont.

STOCKS WANTED Brjefly describes various Bonds to yield an annual interest return of from 4 1-2 per cent. to 6 per cent.

20 shares of Southern States Cement with common as bonus. 20 shares Standard Loan. 10 shares Smart Bag Pref. 20 shares Smart Bag Com. J. E. CARTER.

Investment Broker - Guelph, Ont.

BONDS.

I can offer you first mortgage gold bonds, bearing interest, that will yield you 7 per cent. The interest is paid semi-annually. These bonds carry the very best security and will bear the closest investigation. Write me to-day for particulars. HORACE H. HASTINGS & CO., 112 Confed. Life Bldg., Toronto, Ont. Phone Main 3290. ed7tf

R. H. BUTT PHOENIX FIRE INSURANCE CO.,

PHOENIX FIRE INSURANCE CO., OF HARTFORD.

Its name is a synonym of strength. Actual cash assets, \$9,902,717.04. Losses paid since organization of company, \$65,696,897.03. Full deposit with the Deminion Government.

Insurance of all kinds effected in reliable companies. OFFICE: 12 WELLINGTON EAST.

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Ontario Bank Chambers SCOTT STREET

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Atlas Fire, New York Underwriters'
(Fire), Richmond and Drummond Fire,
Springfield Fire, German American
Fire, National Provincial Plate Glass
Co., Ocean Accident & Plate Glass Co.,
Lloyd's Plate Glass Insurance Co., London & Lancashire Guarantee & Accident Co., and Liability Insurance effected.

EDWARDS, MORGAN & CD Chartered Accountants, 8 and 20 King St. Wast, Toronts EDWARDS & RONALD, Winnipeg.

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All stocks bought and sold on commission. Specialties:
COBALT STOCKS
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Notice to Hunters

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too Steel Company of Canada preferred or commo.a, 30 Standard Chemical, 7 Goderich Elevator, 25 Cancycle and Motor, 30 Dom. Power and Transmission, 100 Crown Portland Cement, 12 Relignice Loan. 16 King St. West, Toronto

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GRAIN-COBALTS,
N. Y. Stocks, Bonds, Cotton and
Provisions.
Direct Wires to New York, Chicago
and Winnipeg. Also official quotation wire direct from Chicago Board
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FINLEY BARREL & CO. FINLEY BARREL & CO. Phones Main 7374, 7375, 7370. ed7

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J. M. WILSON & CO.

Members Dominion Exchange Cobalt Stocks

Orders executed on all leading xchanges, We invite corres-14 KING STREET E., TORONTO

ENGLISH'S, Limited STOCK BROKERS 48 Victoria Street

Phone Main 3428. Mining and Indus-trial Stocks. USSHER, STRATHY & CO.

47-51 King Street West COBALT STOCKS

Continuous Quotations Received

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Tel. M. 2866. ed 14 King St. East. FLEMING & MARVIN

Cobalt and New York Stocks

STEWART, B. C. Portland Canal and Nass River lands—timber mining. For information of this new north country and its great resources, write me. Twenty-four on this coast. HARRY SMITH.

OFFICES—Stewart, B.C., and Duncan,
v.I., B.C.

BROKER AND MIN-ING EXPERT J. A. MCILWAIN & CO. 41 Scott St. ed Tel. M. 2156

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Member Dominion Exchange, Limited
COBALT AND UNLISTED SECURITIES
Main 4928. ed7 14 King St. E.

H. F. WILLIAMS, Barrister, Solicitor McFadden & McFadden),

T. Halligan, Phone Park 1071