

indulgence of the Shareholders, he has no doubt that the credit of the Association can be successfully sustained, and that the building can be continued without interruption until ready for occupation.

That it will be necessary, however, for the Shareholders generally to take an active interest in the progress of the work, and to co-operate with your Executive Committee in carrying it on. With your united efforts there can be no doubt of a successful accomplishment of the undertaking.

Your attention is respectfully invited to the inspection of the design of the building (prepared by Mr. Grand for your approval), which, when completed, will doubtless prove one of the principal ornaments of the City.

In conclusion, the following Reports of the Architect, together with the Treasurer's Account, Charter, and Byc-Laws, are all most respectfully submitted,

By your obedient Servants,

F. H. HEWARD, *President, T. E.*

JAMES BROWN, JUNR., *Secretary.*