

## THE SYSTEM OF THE SOCIETY

as regards the *accumulation of money* is to amass a fund by means of payment on shares in the Society and receiving deposits of small sums; to set apart a portion of the profits as a Reserve Fund to meet contingencies; and to allow members who make payments in advance (whether in respect of shares or repayment of loans) an equal credit afterwards when other payments become due.

The Capital Stock of the Society is unlimited and will consist of the moneys paid on the unadvanced shares in the Society, and comprises two classes of stock the "Permanent Stock" and the "Accumulating Stock".

The amount payable on each share in the Society is \$50.

The Shares in the "Permanent Stock" must be paid for in full when taken, and money invested in the purchase of these shares cannot be withdrawn, but periodical dividends will be paid thereon out of the profits of the Society, and the shares may be sold and transferred.

Shares in the "Accumulating