

## THE SENATE OF CANADA

### BILL S-50.

An Act to incorporate The Mortgage Insurance Company of Canada.

Preamble.

WHEREAS the persons hereinafter named have by their petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:— 5

Incorporation.

1. William Henry McDonald, executive, Charles William Jameson, executive, David Graham Guest, solicitor, Bernard Bruce Lockwood, solicitor, and Ronald Calvin Brown, solicitor, all of the city of Toronto, in the province of Ontario, and Thomas Leith Brock, executive, Paul Eugene Beaulieu, executive, Michael James Campbell Boyd, investment dealer, and John Terence Stott, investment dealer, all of the city of Montreal, in the province of Quebec, together with such other persons as become shareholders in the Company, are incorporated under the name of The Mortgage Insurance Company of Canada, and, in French, La Compagnie d'Assurance d'Hypothèques du Canada, hereinafter called "the Company". 10 15

Corporate name.

Provisional directors.

2. The persons named in section 1 shall be the provisional directors of the Company. 20

Capital stock.

3. The capital stock of the Company shall be four million dollars, which may be increased to fifteen million dollars, divided into shares of one hundred dollars each. 25

Amount to be subscribed before general meeting.

4. The amount to be subscribed before the general meeting for the election of directors is called shall be four million dollars.