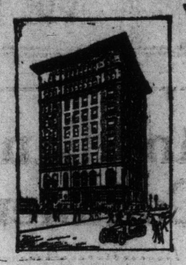

ESTABLISHED 1872

HEAD OFFICE HAMILTON

BOARD OF DIRECTORS

Lt.-Col. the Hon. J. S. Hendrie, C.V.O., President.
Cyrus A. Birge, Vice-President.
C. C. Dalton. G. H. Newton. Geo. Rutherford.
J. Turnbull. W. A. Wood. Robert Hobson.
J. P. BELL - - - GENERAL MANAGER.

Capital Authorized - $5,000,000
Capital Paid-up - $3,000,000
Surplus - - $3,750,000

The lack of Capital stands between many a man and the carrying out of a good business idea.
Every young man on salary has the means of accumulating capital. Weekly additions of small amounts to a Savings Account in the Bank of Hamilton soon place him in a position of readiness for business opportunities.

BANK OF HAMILTON

Six Branches in Toronto

380 Queen St. W. 341 Yonge St. 339 Bathurst St.
34 Yonge St. 833 College St. 1,630 Dundas St.

WHEAT RALLIES ON ALARMING REPORTS

Too Much Moisture is the Fear — Decrease in World's Supply.

CHICAGO, June 30.—Uneasiness over continued complaints of too much moisture in the spring crop belt rallied the wheat market today, after prices had fallen to the lowest level this season. The close was steady at the same at last night to a shade advance. Corn finished 5-8c to ¾c off to 1-16c up; ots down 1-8c to ¼c and ¾c, and provisions varying from 10c decline to a rise of 7½c.

Opinions were widely circulated that the only thing saving the spring wheat crop from serious damage was the fact that the atmosphere northwest remained cloudy and cool.

Would Be Alarming.

It was said that if hot weather came before the surplus water in the fields ran off the consequences would be alarming. There were reports that great stretches of the country were in semi-submerged condition. A specific instance named was the district from Fergus Falls, Minn., to Argusville, a distance of fully 100 miles.

Bearish feeling, which at first ruled the pit, started with the receipt of lower cables, and was intensified by the slackness of export demand and by hedging sales, against the new winter crop. A big decrease in the world's available supply aided the subsequent reaction.

Corn Market Depressed.

Rain southwest had a depressing influence on corn values. Later, however, the market recovered somewhat, having been affected by renewed attention to drought and damage south of the Ohio River and elsewhere.

Oats sagged on account of liberal offerings from first hands. Lively cash demand failed as an offset, and so also did rust in Nebraska and excessive rain in northwest.

Buying on the part of investors and packers gave the provision market a net advance for most deliveries, notwithstanding a good deal of selling early. Strength in hog prices, together with reports of improved cash enquiry afforded a basis on which to purchase.

The Northern Ohio Traction earnings for May show a gross increase of $43,045, a net increase of $18,938. The surplus after charges shows an increase of $13,487.

For the five months to May, inclusive, the gross increase is $198,200, the net increase $88,194, and the surplus after charges shows an increase of $62,869.

GRAIN STATISTICS

LIVERPOOL CLOSE.

Wheat, 1d to 1¼d lower; corn, ¼d lower.

NORTHWEST CARS

	Yest'dy.	Last wk.	Last yr.
Minneapolis	80	61	127
Duluth	115	107	267
Chicago	91	30	143
Winnipeg	440	...	117

EUROPEAN VISIBLE.

Wheat this week amounts to 64,128,000 bushels, against 68,120,000 bushels last week, a decrease of 3,992,000 bushels for the week. Last week there was a decrease of 1,608,000 bushels, and last year a decrease of 3,700,000 bushels, when the total amounted to 83,800,000 bushels.

PRIMARY MOVEMENTS.

	Yest'dy.	Last wk.	Last yr.
Wheat—			
Receipts	507,000	365,000	626,000
Shipments	354,000	351,000	291,000
Corn—			
Receipts	653,000	547,000	314,000
Shipments	696,000	440,000	1,021,000
Oats—			
Receipts	744,000	560,000	1,055,000
Shipments	707,000	600,000	1,325,000

What the Grain Brokers Say

Clement Curtis & Co.: Still regard the big wheat crop as a depression and believe it will hold down the coarse grains for some time.

Thomson & McKinnin: Rallies will come in wheat from time to time, but it will take positive bull news to maintain them.

Walter Fitch & Co.: Conditions in the spring wheat territory show improvement and the market looks like working irregularly lower.

S. B. Chapin & Co.: Wheat market appears to be a more two-sided affair at this level.

Finley Barrell & Co.: Except for occasional small rallies we look for lower wheat prices.

Harris Winthrop & Co.: The movement of new wheat is heavy and persistently tends downward.

BELIEF BASED ON MONTHLY STATEMENTS.

LONDON, June 30.—Commenting in its financial columns on the belief expressed in some quarters that the third preference stock of the Grand Trunk Railway will go dividendless this year, The Daily News says that this belief is based on the monthly revenue statements, and the knowledge that charges would be heavier.

There is nothing inspiring, comments The Daily News, about the position as disclosed by the statements, and it is a question as to whether the revenue statements are of value as an index to the real position of the company.

BREAK REPORTED IN CHERRY MARKET

Heavy Receipts Combined With Poor Demand Forced Prices Down.

LOTS OF BLUEBERRIES

First Raspberries of Season Sold at Quarter a Box.

The receipts of sour cherries on the market yesterday were so large, and the demand so poor, the prices were very weak, only 50c to 60c per 11-quart basket being obtained, and they were difficult to sell even at those figures. They really are a glut on the market, so now is the time to buy. The following were some of the best shipments yesterday: John Irwin (Queenston), John Muir (Queenston), Jas. D. Usher (Niagara) and A. A. Ramsay (Queenston), to White & Co.; Thos. Mowers (St. David's), O. H. Billings (Niagara) and Jas. Muir (Niagara), to Jos. Bamford; A. D. M. Gordon (St. Catharines), Mrs. E. Bell (Freeman), Thos. Smith (St. Catharines), A. R. & H. D. Craven (Winona) and I. B. Walker (Grimsby), to McWilliams & Everist; F. J. McIntyre (Niagara), to Dawson Elliott; Frank Woodruff (St. David's) and Hugh M. Woodruff (St. David's), to Clemes Bros.; W. L. Palframan (Queenston), to H. J. Ash; M. F. Bradfield (Niagara) and R. James (Niagara), to McBride; Queenston Quarry Company and W. E. Woodruff (St. David's), to Stronach & Sons.

Strawberries continue to be scarce, the prices remaining firm at from 11c to 15c per box.

Blueberries were quite plentiful on the market, coming from North Carolina, the price keeping stationary at 15c and 16c per box.

Old potatoes are so very scarce it is almost impossible to obtain them, the price yesterday soaring to $1.75 per bag.

McBride had a carload of old-fashioned, round watermelons from Georgia, 900, selling at about 55c each.

Chas. Simpson had about 100 pounds of mushrooms from Chicago, selling at 60c per pound.

McWilliams & Everist had one box of raspberries (the first of the season), from Clement Lemon, Aldershot, which sold at 25c.

Clemes Bros. had the finest Canadian black eating cherries on the market, from Jos. Stevens, Homer. The prices:

Wholesale Fruits.

Apples—Wine Saps and Rome Beauties, extra fancy, $2.50 to $3 per case.
Apricots—$1.75 and $2 per box.
Blueberries—15c and 16c per box.
Bananas—$1.50 to $2 per bunch.
Cantaloupes — Standards, $4.25, and ponies, $4 per crate.
Currants—Red, 75c per basket.
Cherries—Sour, 40c to 60c per 11-quart basket; sweet black cherries, $1 to $1.50 per 11-quart basket; half-baskets, 50c to 75c.
Cherries—Californian, $2.50 and $2.75 per box.
Gooseberries—Small fruit, 40c to 50c per basket; large fruit, $1 and $1.25 per basket.
Grape fruits—64's and 68's, $4.75 per box; 54's, $4.25 per box; 46's, $4 per box.
Limes—$1.50 per hundred.
Lemons—$5 to $5.50 per box.
Oranges—Valencia, $3 to $3.25 per box.
Pineapples—24's, $3.50; 30's, $3.25 per box.
Peaches—$1.50 and $1.75 per box.
Plums—$1.50 and $2 per box.
Strawberries—11c to 15c per box.
Watermelons—45c to 65c each.

Wholesale Vegetables.

Asparagus—$1.50 to $2 per basket.
Beets—15c to 25c per dozen bunches.
Beans—Imported, wax, $2 per hamper; green, $1.75 per hamper.
Celery—Kalamazoo, 35c to 40c per doz.
Cauliflower—$1.25 per box.
Cabbages—$2 to $2.50 per crate; $1 and $1.25 per hamper.
Carrots—$1.50 per hamper; 15c to 25c per dozen bunches.
Cucumbers—$1 and $1.25 per basket, and $1.75 per hamper.
Egg plant—25c each.
Mushrooms—75c per lb.
Onions—American, $5.50 to $6 per 100-lb. sack.
Onions—Canadian, large, green, 25c to 35c per dozen bunches.
Parsley—40c to 50c per basket.
Peas—50c to 65c per 11-quart basket.
Peppers—75c and 65c per dozen.
Potatoes—New, $5.25 and $5.50 per bbl.
Potatoes—Old, $1.75 per bag.
Tomatoes—$1.50 to $1.65 per case.
Tomatoes—Hothouse, 16c and 17c lb.
Tomatoes—Canadian, outside grown, $1.75 to $2 per basket.

Wholesale Fish Quotations.

Whitefish—11c to 13c per lb.
Salmon—11c to 12c per lb.
Halibut—11c per lb.
Finnan haddie—9c per lb.
Finnan haddie—Fillets, 13c per lb.
Codfish—8c per lb.
Haddock—8c per lb.
Mackerel—20c and 25c each.
Clams—12.50 barrel; $1.50 per 100.
Lobster—25c and 30c per lb.
Sea salmon—23c per lb.
Pickerel—12c per lb.
Pike—7c and 8c per lb.

ST. LAWRENCE MARKET.

The receipts of farm produce on the St. Lawrence Market yesterday were 200 bushels of oats at 46c and 48c per bushel, and nine loads of hay at $18 to $20 per ton, and one load of straw at $10 per ton.

—Retail Prices.—

Dairy Produce—		
Butter, farmers' dairy	$0 25 to	$0 30
Eggs, new, dozen	0 28	0 30
Duck eggs, dozen	0 60	....
Poultry—		
Chickens, dressed, lb.	$0 18 to	$0 23
Chickens, spring, lb.	0 35	0 45
Ducks, spring, lb.	0 35	0 35
Turkeys, dressed, lb.	0 18	0 23
Squabs, dressed, each	0 45	....
Meats—		
Beef, per lb.	$0 10 to	$0 30
Spring lamb—		
Front quarters	0 25	....
Hind quarters	0 35	....
Chops, per lb.	0 40	....
Veal—		
Fillets, per lb.	0 30	....
Loins, per lb.	0 18	0 20
Legs, per lb.	0 20	....
Pork—		
Chops, per lb.	0 20	0 25
Loins, per lb.	0 18	....
Legs, per lb.	0 17	....
Shoulders	0 12	0 14
Vegetables—		
Beets, 5c per bunch, three bunches	$0 10 to	$....
Carrots, per bunch	0 05	....
Onions, large green, three bunches	0 10	....
Onions, seed, per bunch	0 05	....
Radishes, 3 bunches	0 10	....
Peas, per basket	0 40	0 50
Spinach, per peck	0 30	....
Tomatoes, per basket, 3 lbs.	0 50	0 60
Fruits—		
Gooseberries, per 6-quart basket	$0 35 to	$....
Black cherries, per 6-qt. basket	1 25	....
Red cherries, 6-qt. bask.	1 00	....
Strawberries, per box	0 15	....
Grain—		
Wheat, fall, bushel	$1 00 to	$....
Barley, bushel	0 62	0 64
Peas, bushel	0 80	....
Oats, bushel	0 45	0 46
Rye, bushel	0 65	....
Buckwheat, bushel	0 70	0 75
Hay and Straw—		
Hay, per ton	$18 00 to	$20 00
Hay, mixed, per ton	17 00	18 00
Hay, cattle, per ton	10 00	12 00
Straw, bundled, ton	17 00	....
Straw, loose, ton	10 00	....
Fresh Meats, Wholesale—		
Beef, forequarters, cwt.	$11 00 to	$12 00
Beef, hindquarters, cwt.	18 00	17 00
Beef, choice sides, cwt.	13 00	14 00
Beef, medium, cwt.	12 00	13 00
Beef, common, cwt.	9 50	10 00
Mutton, cwt.	8 00	12 00
Veals, cwt.	12 00	13 00
Dressed hogs, cwt.	11 00	12 00
Hogs, over 150 lbs.	10 50	11 50
Lambs, yearling	14 00	16 00
Spring lambs, dressed, lb.	0 22	0 25

POULTRY, WHOLESALE.

Mr. M. P. Mallon, wholesale poultry, reports the sale of old ducks as falling right off. They are only worth 10c to 12c per lb. Ducklings, which must weigh 3 lbs. each, 18c to 20c per lb.; spring chickens, which must weigh at least 1½ to 2 lbs. each, 20c to 30c per lb. There are too many small ones coming in.

Turkeys, per lb., dressed	$0 18 to	$0 22
Ducks, old, per lb.	0 10	0 12
Ducklings, per lb.	0 18	0 20
Chickens, per lb.	0 17	0 23
Hens, per lb.	0 14	0 17
Spring chickens, live wt.	0 20	0 30
Squabs, per dozen	4 00	....
Squabs, per dozen	4 00	....

HIDES AND SKINS.

Prices revised daily by E. T. Carter & Co., 85 East Front street, Dealers in Wool, Yarn, Hides, Calfskins and Sheepskins, Raw Furs, Tallow, etc.:

—Hides.—		
Lambskins and pelts	$0 35 to	$0 50
City hides, flat	0 14	....
Calfskins, lb.	0 17	....
Horsehair, per lb.	0 27	0 29
Horsehides, No. 1	3 50	4 50
Tallow, No. 1, per lb.	0 06½	0 07
Wool, unwashed, coarse	0 17½	....
Wool, unwashed, fine	0 19	....
Wool, washed, combings, coarse	0 26	....
Wool, washed, combings, fine	0 27½	....

FARM PRODUCE, WHOLESALE.

Hay, No. 1, car lots	$14 50 to	$15 00
Hay, No. 2, car lots	13 00	14 00
Straw, car lots	8 50	9 00
Potatoes, car lots	1 10	1 15
Potatoes, New Brunswick Delawares	1 25	....

INITIAL ANNOUNCEMENT

London and Glasgow Oil Corporation, Limited, are the owners of 1,280 acres of selected oil lands in the Calgary District. This land was selected in different parts of the field on account of proximity to wells being drilled or the reports made by geologists in the field.

The company is backed by business men well known in Calgary.

DIRECTORS:

Frank Webster, of Calgary, Alberta, Gentleman.
J. T. MacDonald, of Calgary, Alberta, Capitalist.
Charles H. Taylor, of Calgary, Alberta, Gentleman.
J. J. Lewis, of Calgary, Alberta, Broker.
D. T. Lewis, of Calgary, Alberta, Broker.
W. H. McLaughlin, of Calgary, Alberta, Capitalist.
York Shaw, of Calgary, Alberta, Merchant.
Sidney Tivey, of Calgary, Alberta, Merchant.
E. Walker, of Calgary, Alberta, Accountant.

Every shareholder is kept posted monthly by the Secretary just what money has been expended and for what purpose, in fact, he is made a member and a part of the Company. A limited number of shares has been placed for public subscription at

FIFTY CENTS PER SHARE

Par value One Dollar, non-personal liability.

There is no promoters' stock issued by this Company. All the stock issued by the Company for the leases acquired has been pooled and placed with a Trust Company. None of the stock is available until a well has been brought in. This has been done as a means of protection to all.

Write or call for prospectus and information concerning the field in general. We are kept advised daily as to what is taking place. Address:

London & Glasgow Oil Corporation Limited

R. R. HILL, FISCAL AGENT
1 ADELAIDE STREET EAST, TORONTO

Certificates, duly signed by the President and Secretary, will be issued from the Toronto Office.

CURRENT COUPONS CANNOT BE PAID

LONDON, June 30.—The Southern Alberta land debenture holders met Sir William Plender, who has taken official charge, and who told them that he was hopeful of obtaining assistance from the Canadian Government, provided debenture holders agreed to the borrowing of £77,000 to preserve the works and continue the contracts.

In the course of the discussion it was stated that the company had lent £21,000 to the Chaplin-Grenfell Company, whose suspension made it impossible to get the withdrawal of a penny of that amount. Sir William Plender stated that there was no possibility whatever of the current coupons upon the bonds being paid. The receiver was authorized to borrow moneys up to £77,000, ranking in priority to the debenture stocks. The meeting also expressed the opinion that the committee should proceed with the financial arrangement under which the Canadian Government would give the company an absolute title to the land.

WITHDRAWS FROM FIRM.

Announcement is made by Brent, Noxon and Co., that William C. Noxon has withdrawn from the firm. Donald I. McLeod and Harold Brent are new members of the firm, forming a new partnership. Business will be conducted under the same name.

Railway Siding Facilities. (G.T.R. and C.P.R.)

Unequalled facilities for quick handling of produce. This is the only public Cold Storage plant in Toronto with railway facilities. Direct unloading from Refrigerator cars to Cold Storage Rooms without a change of temperature.

Low Insurance Rates.

COLD STORAGE

For Eggs, Butter, Cheese, Poultry, etc.

Modern Plant.

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General Merchandise Stored. Manufacturing Space to Rent with Steam and Electric Power.

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Strachan Avenue, (Formerly Harris Abattoir Plant) TORONTO

That Son-in-Law of Pa's

By G. H. Wellington