

INTEREST IS NOW BEING SHOWN IN KIRKLAND LAKE

"Financial America's" London Correspondent Describes New Gold Field as an Important Find From Financial Viewpoint.

LONDON, Jan. 10.—The close of 1913 has brought a very important fact to the knowledge of financial circles in London.

For some time considerable anxiety has been expressed in reference to the future gold supply, due to the fact that West Australia has provided a district, appointment and the life of the Rand can be measured by years.

It has just leaked out that for some 18 months a gold bearing field, said to be of vast potentialities, has been quietly worked in Canada. This field is situated northwest of Cobalt and is called the Kirkland Lake Goldfield.

The extent of the property is not yet fully ascertained, but strong outcrops indicate that it will be at least many miles. Fortunately the work can go on all the year round, and it is quite easy of access. The Ontario Government, recognizing its importance to the power to assist. An English company with ample working capital has developed a small portion of the area with highly encouraging results.

Sinking on one of three important veins a shaft has been sunk for 200 feet and driven of 300 feet in length have been made.

With a view of checking the results of the working and the prospects, H. Johnson, the Ontario mining engineer of Rand fame was asked to visit the district and give a report.

Mr. Johnson returned to England a few days ago and on being interviewed by a Central News representative, confirmed all the statements already

made as to the great possibilities of the field. He said that the mine being opened up was richer at the bottom than in the earlier workings. The geological formation and the appearance of the reef so far exposed, in his opinion justified the belief that an epoch making gold field will result, and the importance of this to Canada and the world cannot be overestimated.

The ore body varies up to 15 feet wide and the general average of ore extracted during development is nearly 5 ounces to the ton, but a lot of the ore went as high as 22 ounces to the ton.

In answer to all the important questions "will the mine live in depth?" Mr. Johnson said: "Of course this is impossible to say, but every scientific indication is in favor of the ore bodies maintaining their value and life."

It should be borne in mind that this district was swept by glacial and probably 1000 feet of the surface was removed so that the mine does live in depth.

Mr. Johnson added that since he had left Canada a cross cut had been made for the length of 10 feet, and here the values were very rich. This is most important, as it shows the ore body to be of considerable extent. Of course no one company can work such a great area. There is room for any number, and before long the district should become a vast mining camp.

Mr. Johnson's report will be a welcome factor in the world's supply of the precious metal. "Financial America," from its regular correspondent.

IMPERIAL BANK OF CANADA

Notice is hereby given that a dividend at the rate of twelve per cent. (12 p.c.) per annum upon the Paid-up Capital Stock of this institution has been declared for the three months ending 31st January, 1914, and that the same will be payable at the head office and branches on and after Monday, the 2nd day of February next.

The Transfer Books will be closed from the 17th to the 31st January, 1914, both days inclusive. By order of the Board.

Toronto, 17th December, 1913. D. R. WILKIE, General Manager.

THE STOCK MARKETS

TORONTO STOCKS

Table of Toronto Stock Market prices for Friday and Saturday, listing various stocks like B.C. Pac, Bell Telephone, Burt F.N., etc.

NEW YORK STOCKS

Table of New York Stock Market prices for Friday and Saturday, listing various stocks like Am. Express, Am. Sugar, Am. Tobacco, etc.

MONTREAL STOCKS

Table of Montreal Stock Market prices for Friday and Saturday, listing various stocks like Am. Express, Am. Sugar, Am. Tobacco, etc.

TORONTO SALES

Table of Toronto commodity sales for various items like wheat, flour, etc.

MONTREAL SALES

Table of Montreal commodity sales for various items like wheat, flour, etc.

MONTREAL MARKET ACTIVE AND STRONG

Demand for Bonds Encouraging Feature—Further Recovery by Cannery.

MONTREAL, Jan. 10.—Sharp advances were scored in Cement, Cannery and Bridge on the local exchange today, while no important issue on the market finished with a recession from the preceding day.

A favorable feature of the morning's business was a better demand for bonds, transactions footing up over \$30,000 par value, fairly active trading for a Saturday market. Bell Telephone bonds, which rose 1-2 to 31 1/2, and Quebec Railway bonds, which rose 3/8 to 53, their highest price since last June, were the principal feature in this department. Quebec Railway common held firm at 14 3/4 to 14 1/2.

The market was sustained in the better feeling which developed by the satisfactory vote of New York. C.P.R. opened at fractional declines both here and New York, but subsequently rallied 2 points above opening price in New York and closed near the best. A net gain of 3-8 in C.P.R. here was accompanied by a gain of 1-2 in Brazilian.

Power held firm. Power for the third day in succession, held firm at 215 and closed 1-2 higher on the day at 215. Bid from was steady at 29 3/4 to 30 1/2 and final quotations at 29 3/8 bid, 29 3/4 asked were 3-8 up.

Cement common, which rose 1-4 to 30 1/4 and closed 30 1/2 bid was a feature of the morning's business. The preferred at the same time rose 1 to 22 1/2. Cannery continued its recovery without meeting much stock on the way up. It sold in a few lots at 58 to 57 1/2 against last sale in this market at 56, and closed strong at 58 bid. Bridge rose 1 to 115 and closed 118 1/2 bid.

Total business 3350 shares, 50 mining shares and \$22,000.

NEW YORK WEEKLY BANK STATEMENT

NEW YORK, Jan. 10.—The statement of the actual condition of clearing house banks and trust companies for the week ending Jan. 10, 1914, shows that they held \$2,139,100 reserve in excess of legal requirements. This is an increase of \$1,995,550 from last week.

MONTREAL BANK STATEMENT

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WINNIPEG GRAIN MARKET

WINNIPEG, Jan. 10.—Trading on the local grain exchange was quiet and prices were steady. The opening was unchanged and close 1/4 to 1/2 higher. Barley was unchanged and flax 1/2 to 1/4 higher.

THE CANADIAN BANK OF COMMERCE

Paid-Up Capital \$15,000,000. Rest \$12,500,000.

Drafts on Foreign Countries

Every Branch of the Canadian Bank of Commerce is equipped to issue, on application, drafts on the principal cities and towns of the world, drawn in the currency of the country in which the drafts are payable.

This Bank has unexcelled facilities for handling every description of banking business throughout the world.

Trust Funds to Loan ON MORTGAGE

On Improved Central Property THE Union Trust Co. LIMITED

Capital \$1,000,000. Reserve \$500,000. J. M. McWHINNEY, General Manager.

TWO CARS COBALT ORE TO GERMANY

One Bullion Shipment This Year—Cobalt Townsite Higher.

The movement in the direction of wider markets for the ores from Cobalt is apparently having some effect. In the past week both the Dominion Reduction Company and the Crown Reserve shipped to Hamburg.

Mining Statistics

SOON READY—OUR ANNUAL TABULAR SUMMARY. Covering All Stocks Dealt in on Toronto Market.

HERON & CO.

Members Toronto Stock Exchange. 16 King Street West - Toronto.

LYON & PLUMMER

Members Toronto Stock Exchange. 21 Melinda Street - Toronto.

FLEMING & MARVIN

Members of Standard Stock Exchange. 310 LUMSDEN BUILDING. Porcupine and Cobalt Stocks.

J. P. CANNON & CO.

Members Standard Stock Exchange. STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION.

F. ASA HALL

Member Standard Stock and Mining Exchanges. COBALT AND PORCUPINE STOCKS.

MORTGAGE LOANS

We have a large amount of money to loan on first-class city property. Bullion loans made. For particulars, apply to GREGORY & GOODERHAM.

LOUIS J. WEST & CO.

Members Standard Stock Exchange. COBALT AND PORCUPINE STOCKS.

GEO. O. MERSON & CO.

Chartered Accountants. 16 KING STREET WEST, TORONTO. Calgary and Medicine Hat.

EUROPEAN BOURSES

BERLIN, Jan. 10.—Trading was dull on the bourse today. Exchange on London 20 marks 60th pennies for cheques. Money 2 per cent. Private rate of discount, 3 1/2 per cent.

UNITED STATES STEEL

NEW YORK, Jan. 10.—The unfilled tonnage of the United States Steel Corporation on Dec. 31 totaled 4,521,108 tons, a decrease of 114,229 tons from November. This is the twelfth consecutive decrease of the year.

NORTHWEST CARS

Year. Last Year. Minneapolis 210 240 254. Duluth 79 124 121. Chicago 111 146 93.

TORONTO SUGAR MARKET

Sugars are quoted in Toronto, in bags, per cwt., as follows: Extra granulated, St. Lawrence, \$4.21. No. 1 yellow, 3.91. No. 2 yellow, 3.81. No. 3 yellow, 3.71. No. 4 yellow, 3.61. No. 5 yellow, 3.51. No. 6 yellow, 3.41. No. 7 yellow, 3.31. No. 8 yellow, 3.21. No. 9 yellow, 3.11. No. 10 yellow, 3.01. No. 11 yellow, 2.91. No. 12 yellow, 2.81. No. 13 yellow, 2.71. No. 14 yellow, 2.61. No. 15 yellow, 2.51. No. 16 yellow, 2.41. No. 17 yellow, 2.31. No. 18 yellow, 2.21. No. 19 yellow, 2.11. No. 20 yellow, 2.01. No. 21 yellow, 1.91. No. 22 yellow, 1.81. No. 23 yellow, 1.71. No. 24 yellow, 1.61. No. 25 yellow, 1.51. No. 26 yellow, 1.41. No. 27 yellow, 1.31. No. 28 yellow, 1.21. No. 29 yellow, 1.11. No. 30 yellow, 1.01. No. 31 yellow, .91. No. 32 yellow, .81. No. 33 yellow, .71. No. 34 yellow, .61. No. 35 yellow, .51. No. 36 yellow, .41. No. 37 yellow, .31. No. 38 yellow, .21. No. 39 yellow, .11. No. 40 yellow, .01.

C.P.R. EARNINGS

MONTREAL, Jan. 10.—Canadian Pacific Railway earnings for week ended Jan. 7, \$1,850,000; decrease, \$290,000.

NEW HAVEN WAS MARKET DAMPER

Ban Placed on Proposed Issue Caused Dip in Stock.

NEW HAVEN, Conn., Jan. 11.—The stock market made a poor start today on account of a sharp break in New Haven. Refusal of the Massachusetts supreme court to sanction the proposed issue of \$7,000,000 New Haven convertibles caused the stock to drop 2-1/2.

Trading in this issue was active for a time, but no attempt was made to raise the price above the level of the general market.

The prices of New Haven general and preferred stock were on a level with or slightly above yesterday's close.

The court's objections to the convertible feature of the proposed New Haven bonds caused a strong upward movement for the outstanding convertible 4 1/2s on the assumption that no further convertibles would be issued. The old convertibles gained four points.

The monthly U. S. Steel figures, which appeared after the close of the market, showed a decrease in unfilled orders of 114,229 tons which was in excess of expectations. This was the twelfth successive decline in unfilled orders. The total on the books of the steel corporation at the close of the year was the smallest since Nov. 20, 1911.

Aside from New Haven securities, the widely active movements of the day were in specialties. Texas Company jumped 5-1/2 to a high record of 142, on rumors that the company was to be taken over by Standard Oil interests.

Tobacco stocks rebounded after yesterday's advance. New York Central made a new low price for its present movement, dropping to 89 1/2 within a fraction of its low mark for twenty years.

Bonds were steady and practically unchanged.

DULUTH GRAIN MARKET

DULUTH, Jan. 10.—Wheat, No. 1 hard, \$1.01; No. 2 hard, \$1.00; No. 3 hard, \$1.00; No. 4 hard, \$1.00; No. 5 hard, \$1.00; No. 6 hard, \$1.00; No. 7 hard, \$1.00; No. 8 hard, \$1.00; No. 9 hard, \$1.00; No. 10 hard, \$1.00; No. 11 hard, \$1.00; No. 12 hard, \$1.00; No. 13 hard, \$1.00; No. 14 hard, \$1.00; No. 15 hard, \$1.00; No. 16 hard, \$1.00; No. 17 hard, \$1.00; No. 18 hard, \$1.00; No. 19 hard, \$1.00; No. 20 hard, \$1.00; No. 21 hard, \$1.00; No. 22 hard, \$1.00; No. 23 hard, \$1.00; No. 24 hard, \$1.00; No. 25 hard, \$1.00; No. 26 hard, \$1.00; No. 27 hard, \$1.00; No. 28 hard, \$1.00; No. 29 hard, \$1.00; No. 30 hard, \$1.00; No. 31 hard, \$1.00; No. 32 hard, \$1.00; No. 33 hard, \$1.00; No. 34 hard, \$1.00; No. 35 hard, \$1.00; No. 36 hard, \$1.00; No. 37 hard, \$1.00; No. 38 hard, \$1.00; No. 39 hard, \$1.00; No. 40 hard, \$1.00; No. 41 hard, \$1.00; No. 42 hard, \$1.00; No. 43 hard, \$1.00; No. 44 hard, \$1.00; No. 45 hard, \$1.00; No. 46 hard, \$1.00; No. 47 hard, \$1.00; No. 48 hard, \$1.00; No. 49 hard, \$1.00; No. 50 hard, \$1.00.

CHICAGO LIVE STOCK

CHICAGO, Jan. 10.—Cattle—Receipts, 400; market, slow; heavy, \$6.70 to \$6.80; mixed, \$6.50 to \$6.60; light, \$6.30 to \$6.40; calves, \$7.50 to \$8.00; hogs, \$8.00 to \$8.10; pigs, \$6.70 to \$6.80; sheep, \$10.00 to \$10.50; lambs, \$10.00 to \$10.50.

CHICAGO CATTLE

CHICAGO, Jan. 10.—Cattle—Receipts, 400; market, slow; heavy, \$6.70 to \$6.80; mixed, \$6.50 to \$6.60; light, \$6.30 to \$6.40; calves, \$7.50 to \$8.00; hogs, \$8.00 to \$8.10; pigs, \$6.70 to \$6.80; sheep, \$10.00 to \$10.50; lambs, \$10.00 to \$10.50.

CHICAGO HOGS

CHICAGO, Jan. 10.—Hogs—Receipts, 1,000; market, steady; heavy, \$8.00 to \$8.10; mixed, \$7.80 to \$7.90; light, \$7.60 to \$7.70; pigs, \$7.50 to \$7.60.

CHICAGO SHEEP

CHICAGO, Jan. 10.—Sheep—Receipts, 200; market, steady; heavy, \$10.00 to \$10.50; mixed, \$9.50 to \$10.00; light, \$9.00 to \$9.50; lambs, \$10.00 to \$10.50.

CHICAGO LAMBS

CHICAGO, Jan. 10.—Lambs—Receipts, 100; market, steady; heavy, \$10.00 to \$10.50; mixed, \$9.50 to \$10.00; light, \$9.00 to \$9.50.

CHICAGO PIGS

CHICAGO, Jan. 10.—Pigs—Receipts, 500; market, steady; heavy, \$7.50 to \$8.00; mixed, \$7.00 to \$7.50; light, \$6.50 to \$7.00.

CHICAGO CALVES

CHICAGO, Jan. 10.—Calves—Receipts, 100; market, steady; heavy, \$7.50 to \$8.00; mixed, \$7.00 to \$7.50; light, \$6.50 to \$7.00.

CHICAGO BEEF

CHICAGO, Jan. 10.—Beef—Receipts, 100; market, steady; heavy, \$10.00 to \$10.50; mixed, \$9.50 to \$10.00; light, \$9.00 to \$9.50.

CHICAGO MUTTON

CHICAGO, Jan. 10.—Mutton—Receipts, 100; market, steady; heavy, \$10.00 to \$10.50; mixed, \$9.50 to \$10.00; light, \$9.00 to \$9.50.

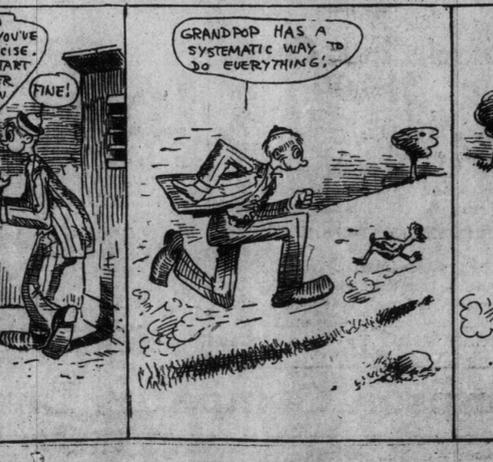
CHICAGO BUTTER

CHICAGO, Jan. 10.—Butter—Receipts, 100; market, steady; heavy, \$10.00 to \$10.50; mixed, \$9.50 to \$10.00; light, \$9.00 to \$9.50.

Sime the Simp



Grandpa Has a Systematic Way to Do Everything



Ann We're on the Second Lap



By Ed. Mack

