## MERCHANTS' ACCOUNTS.

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ctor for goods

Rule, Dr. Cash, Cr. Factor-his Account Current,

Case 24. When money remitted to me by our factor for goods sold, but payable at usance;

Rule, Dr. Bills Receivable, Cr. Factor at ----- his Account Onrrent.

Case 25. When I pay money on sight of my partner's bill ;

Rule. Dr. Partner's Account Current, Cr. Cash.

Case 26. When I give to my creditor a bill on my partner for his share of the goods in company;

Rule. Dr. the Receiver of the Bill, i. e., my Creditor, Cr. Partner's Account Current.

II. My Partner keeping the Account, and having the Disposal of the Goods.

Case 1. When I pay my share in money ; Rule. Dr. the Company, Cr. Cash. Case 2. When I furnish my share in goods.

Rule. Dr. the Company, Cr. the Goods.

Case 3. When I furnish both my own and my partner's share;

Rule. Dr. the Company for my share, Dr. Partner's Account Current for his share, Cr. the Goods by Sundries.

Case 4. When my partner furnishes my share as well as his own, Rule. Dr. the Company, Cr. Partner's Account Current for my share only.

Case 5. When my pariner sends me an account of the sale of goods in company;

Rule. Dr. Partner's Account Current, Cr. the Company for my share of net proceeds.

Case 6. If there be gain on the above sale;

Rule. Dr. the Company, Cr. Profit and Loss.

Case 7. If there be loss;

Rule. Dr. Profit and Loss, Cr. the Company.

Case 8. When my pariner draws on me for my share of goods in company, and I pay the same presently;

Rule. Dr. Partner's Account Current, Cr. Cash.

Case 9. When my partner draws on me as above, at usance ; Rule. Dr. Partner's Account Current, Cr. Bills Payable.

125