News Release

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Minister for International Trade



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CANADA AND THE USSR SIGN PROTOCOL FOR COOPERATION

International Trade Minister, John C. Crosbie, announced today that Canada and the USSR have renewed the Canada-USSR Long Term Agreement to Facilitate Economic, Industrial, Scientific and Technical Cooperation.

The agreement provides for periodic meetings of the Canada-USSR Mixed Economic Commission (MEC) and is the primary forum for Canada-USSR trade and economic issues.

This year, the MEC was held in Ottawa from September 25 to 27. The agenda included items such as conditions for improving joint ventures, the impact of Soviet economic reforms on bilateral commercial relations and exchanges of industrial technology.

Mr. Crosbie stated that the agreement provides the basis for enhancing the Canada-USSR bilateral trade and economic relationship. It also establishes an active joint program over the next year.

"I am particularly interested in the series of Canada-USSR Science and Technology Roundtables to be held in Toronto, Montreal and Edmonton during the spring of 1990. They will gather key players from business, government and the academic community to develop avenues for scientific and technological cooperation," Mr. Crosbie said.

Bilateral programs of cooperation between Canadian business schools and Soviet institutions are demonstrating Western business practices to Soviet managers of state enterprises and joint ventures.

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