

U R U G U A Y

Economic classification: Middle Income economy			
Oil exporter or importer (net): Importer			
Annual per capita income:	US\$3,149		year 1980
Annual per capita GNP	US\$2,810		year 1980
Average annual growth 1960-80	1.4%		
Annual inflation rate 1970-80	62.3%		
Annual inflation rate (current)	50%		
Volume of imports	1.615 billion US\$		year 1980
Of which food	10 %		year 1980
Of which fuels	24 %		year 1980
Principal foreign exchange earning export: Livestock & Products			
Debt service as % of GNP	1.9 %		year 1980
Debt service as % of exports	11.8 %		year 1980
Population	2.9 million		year 1980
Annual population growth	1.0 %		years 1980-2000
Annual Consumption:			
Flour	242,400	tonnes or	84 kg/capita year 1982/83
Meat	262,000	tonnes or	89 kg/capita year 1982
Vegetable Oil	20,400	tonnes or	7 kg/capita year 1982/83

I. GENERAL INFORMATION

1. Crop Situation and Outlook

The 1983/84 crop was fair and sufficient. As in 1982/83, in order not to need the financing for the whole year, the government encouraged farmers and co-ops to export promptly after harvesting and to import later wheat, sorghum and maize.

2. Foreign Exchange Situation

Free import and export. No exchange controls. No quota system. Not an aid recipient country.

3. Fertilizer Situation

All fertilizer is imported. Consumption is shown in the following table (000 tonnes).

	NPK	N	P2O5	K2O	Utilization
1978	58	14.4	39.6	4.0	160.7
1979	91.8	21.8	65.5	4.5	250.2
1980	80.9	21.0	56.2	3.69	202.0
1981	63.6	20.4	39.7	3.5	143.5

4. Import Mechanism

Grain imports are made through private importers. There are no restrictions on imports.