REPT4D 90/01/23

QUARTERLY PROGRESS REPORT OF EXPORT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FISCAL YEAR 89 FORECAST OF KEY ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

POST :658-BRIDGETOWN

005-ADVANCED TECH. PROD. & SERV BARBADOS

PLANNING:

ACTIVITIES PROPOSED IN POST PLAN:

ANTICIPATED RESULTS:

FACILITATE NEW EXP FIN. FOR CON TELECOM & INFOR, EQUIP & SER ADDITIONAL SALES, TECHNOLOGY TRANSFER. y see. Morriso Landry, Minister of Vigory Safety around program of Siles (Augustion Practice)

TRACKING:

ACTIVITIES UNDERTAKEN IN QUARTER: QUARTERLY RESULTS REPORTED:

QUARTER: 1 Negotiations between EDC and Barbados Telephone Line of credit confirmed for Cdn \$15.6 million

QUARTER: 2 Negotiations between EDC and Barbados Telephone Compnay for financing (US \$13M, digital switching equipment etc.)

QUARTER: 3 -----

QUARTER: 4 -----

Company for financing for telecommunications equipment, shipment underway

> Technical/legal matters resolved. Agreement to be finalized shortly.A/C purchases will be retroactive and rolled back into line of credit