Or any part thereof, before the consolidation thereof with interest to the day editions and of soring about APPENDIX As made of to translate the

that plus accound interest of in either case the Government of Norway DATED NOVEMBER 10, 1947 FROM THE CANADIAN LETTER MINISTER OF FINANCE TO THE MINISTER OF NORWAY CANADA

to The Minister agrees that the Government of Norway shall have the

OTTAWA, November 10, 1947.

His Excellency DANIEL STEEN, Minister for Norway, Royal Norwegian Legation, Ottawa.

DEAR SIR:

In signing with you today a supplementary financial agreement under Export Credits Insurance Act for the property of the control of the contr The Export Credits Insurance Act for the provision of a credit to the Government of Norway not to exceed \$11,144,000 of Norway not to exceed \$11,144,000, representing the amount of the credit which had not been utilized under the had not been utilized under the Principal Agreement of June 25, 1945, amended I wish to place on a second strain of the credit was amended, I wish to place on record our understanding that it is the intention of the two governments that a contain the two governments that a certain portion of the Canadian dollar requirements of Norway during the trealist of Norway during the twelve months' period from June 25, 1947, shall of covered by the purchase from Canada of Canadian dollars against gold foreign exchange convertible into foreign exchange convertible into gold. To implement this intention it understood that the Covernment of N understood that the Government of Norway, through one of its official agencies or through the Bank of Norway, will at the end of each quarter year acquired Canadian dollars by the sale to the B Canadian dollars by the sale to the Bank of Canada, or a Canadian chartered bank acting as an authorized dollars by the sale to the Bank of Canada, or a Canadian chartered bank acting as an authorized dealer of the Canadian Foreign Exchange Control Board, of gold or foreign exchange control and the Canadian Foreign Exchange Board, of gold or foreign exchange convertible into gold in an amount such that the total amount of Canadian dellars and the such amount such that the total amount of Canadian dellars are the such that the such t the total amount of Canadian dollars so acquired from June 25, 1947, up to the end of such quarter year shall be acquired from June 25, 1947, up to the end of such quarter year shall be equal to or greater than the amount of the credit which has been utilized under this credit which has been utilized under this supplementary agreement up to date. It is also understood that the Caradian line agreement up to used date. It is also understood that the Canadian dollars so acquired will be used the current requirements of N either to meet the current requirements of Norway in Canada, or to redeem the bonds provided for under the agreement

I wish also to record our understanding that payments by the Government forway under bonds issued pursuant to the of Norway under bonds issued pursuant to the agreement dated June 25, as amended on June 6, 1946, may be made in 12. as amended on June 6, 1946, may be made in like manner as provided for under paragraph 9 of the supplementary agreement like manner as provided for under

paragraph 9 of the supplementary agreement dated today.

Yours very truly,

D. C. ABBOTT.