

Trade with the Orient

With correspondents of the highest standing in China, Japan, India and other countries of the Orient, and branches in all the principal ports on the Pacific coast of North America, namely:

Prince Rupert	Portland, Ore.
Victoria	Seattle
Vancouver	San Francisco

this Bank is excellently equipped to serve the interests of Canada's growing trade with the Orient.

THE CANADIAN BANK OF COMMERCE

Paid-Up Capital	\$15,000,000
Reserve Fund	\$15,000,000

INCORPORATED 1832

The Bank of Nova Scotia

Capital	\$ 9,700,000
Reserve and Undivided Profits, over.....	\$18,000,000

For 87 years The Bank of Nova Scotia has handled the accounts of exporters and importers, fishing, lumber and shipping companies on the Atlantic seaboard; for 25 years in Newfoundland and the British West Indies. They were first established in Winnipeg in 1882 to take care of industry peculiar to the West. They have complete banking facilities at their Vancouver Branches for the handling of commerce of a maritime province such as British Columbia. Consult their Managers.

BRANCHES IN VANCOUVER

602 Hastings Street West	Granville and Davle Streets
N. W. BERKINSHAW, Mgr.	DOUGLAS J. MAIR, Mgr.
JAMES A. FIOTT, Asst. Mgr.	

The Dominion Bank

Head Office: TORONTO, ONT.

Capital and Surplus	\$ 13,000,000
Total Resources	\$143,500,000

With our Branches and foreign Connections we provide every facility for the transaction of all classes of banking business.

Safety Boxes for rent.

Vancouver Branch: R. C. PATON, Manager.

"Whilst some work was done during 1918 in the direction of removal of obstructions, it was limited owing to the scarcity of labor and the desire to minimize expenditure as much as possible during the war period. Now that this necessity has been removed, the season of 1919 will end, it is hoped, with access to important and valuable spawning areas being freed to spawning fish.

"The usual fish hatcheries were in operation during the season, and were successfully conducted. The number of eggs obtainable depends entirely upon whether the run of parent fish is large or small. To a small run, therefore, must be attributed the small number of eggs collected in the Rivers Inlet district this year. Operations at the other hatcheries were normal, and the reports from the officers in charge are to the effect that the spawning beds were well seeded.

"The war has affected the fishing industry in common with the commercial life of the country generally, and its close has brought many changes in pre-war conditions. Previous to 1914 there was little or no demand for canned pink or chum salmon. But with a world-wide food scarcity these varieties jumped into prominence, and they were easily disposed of. This increased demand induced those who were in the canning business to extend their operations in the canning of fall fish. It also induced others to participate in the industry. Consequently, the whole coast line of British Columbia is covered by licenses, and those now desiring to take up the fishing business as a means of earning a livelihood find that a location for a fishing area is very difficult to obtain.

"To the returned soldier the fishing business appears to be very fascinating, for even before the fishing season of 1918 was closed applications for seining licenses for the season of 1919 were received from returned men. At the close of the year the applications had increased to an unexpected number and as under the existing licensing system only a limited number of seining licenses could be granted, the question of dealing with the increase was a serious matter. It must be remembered that the arrangements for the fishing season of 1919 would be made as early as the previous fall. This condition made it a most difficult matter to deal with the applications from returned soldiers without disturbing the whole producing life of the industry.

"I am desirous of leading up to the question as to whether the time has not arrived when consideration should be given to a new policy covering the issuing of fishing licenses. At present a salmon purse-seine license covers a certain area, and the amount of fishing in that particular area will depend on the run of fish. If the run is large a number of fish can be caught without injuring the spawning grounds, but if the run is small intensive fishing takes place to the great detriment of the spawning grounds, as the operator feels the result of his operations must be equal to a fair return for the money invested. Are these restricted

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THE MERCHANTS' BANK OF CANADA

Established 1864

HEAD OFFICE, MONTREAL

Paid-up Capital	\$7,000,000
Reserve Fund	7,421,292

307 Branches in Canada, extending from the Atlantic to the Pacific

GENERAL BANKING BUSINESS TRANSACTED
SAVINGS DEPARTMENTS AT ALL BRANCHES

Deposits received of one dollar and upwards, and interest allowed at 3 per cent. per annum.

Most Modern Offices. Safety Deposit Boxes for Rent.
VANCOUVER

Granville and Pender Streets.....A. C. Fraser, Mgr.
J. S. Bancroft, Assistant Manager.

Hastings and Carrall Streets.....W. O. Joy, Mgr.