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Mercantile Summary.

It is considered likely, according to the Chronicle, that tenders for the proposed bridge between Quebec and Levis will shortly be called for.

THE cable rate to Bermuda by the C. P. R. and Bermuda Cable Company has been reduced to 42 cents a word. The rate formerly was 81 cents per word.

THE Chatham Oil Company are boring three new wells at Thamesville. The large well struck by this company some time ago, is still pumping fifty barrels of oil per day.

AN increase of customs receipts is shown at St. John for July, as compared with the same month last year. In July, 1897, the duties collected were \$47,919; in July this year they were \$63,996.

THINKING that a store would pay at that point, about a twelvemonth ago G. E. Carter opened a general store at Rosthern, N. W. T. But now, finding that he cannot build up a business there, he makes an assignment.

FROM Brockville is reported the assignment of F. A. Graham, a comparatively new man in the hotel line there. He removed from Peterboro in 1896, but hails originally from Cobourg, where it is reported he was in the shoe business unsuccessfully.

FROM January to end of June this year the output of ore from the Rossland camp in British Columbia was 39,695 tons, valued at \$1,277,079. Had not the Leroi mine been shut down for two of these months it would likely have been 7,000 tons greater.

HAVING carried on a dry goods store on Yonge street, Toronto, for many years, J. W. Fenner & Co. assigned in November, 1893, to Mr. Clarkson. Since then the business has been conducted by himself under the name of his brother, David. Now he is again involved and creditors are offered 25 per cent. of their claims. The business is now being done on College street not far from Bathurst.

HAVING a decided taste for sport, and apparently indulging it beyond his means, G. A. Sweetman, hotel-keeper at Orillia, got into a financially "tight place," and about four years ago handed the business over to his wife, whose name is Rachel. She has assigned and we are not informed what sort of arrangement will now be made.—The Port Hope Times Printing Company has made an assignment.

A MONTREAL despatch of Thursday evening tells us that W. E. Gillespie, a merchant at Penetang, whose failure we recently chronicled, has been committed for trial at the Queen's Bench on a charge of defrauding Thibaudeau Brothers out of \$7,000. The magistrate who tried the case said that the purpose of Gillespie in making false statements of his assets and liabilities must have been that of deceiving his creditors. And so the good work of arresting such plotters goes bravely on.

AN offer of compromise at 50 per cent. is made by Wadsworth & McDonald, general storekeepers at Boulter, whose assignment we noted two weeks ago.—An extension of time for nine months is asked by S. Johnston, who has been storekeeping in Sudbury for about eight years. Some years ago he contributed to the building of a brick block in that place, and in doing so became involved, and this has made him cramped for ready cash ever since.

COUNTRY failures in Quebec Province are few of late, and unimportant in character as a rule. This week we hear of the voluntary assignment of J. B. Boisvert, general dealer at St. Hilaire, another experimenter in trade since May, 1897. He was without previous experience in store-keeping, and bought out a going business, paying too much for the property and stock. His liabilities are reported at about \$7,000, with assets approximating \$5,000.—A demand of assignment has been made upon N. Cayouette & Frere, shingle mill proprietors, of St. Moise, by Messrs. Leclerc & Letellier, Quebec. The mill was burned about a fortnight ago.—F. Brosseau, a tinsmith at Shenley, in the Beauce district, has assigned, with small liabilities.

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