

# Commercial Union

Assurance Co., Ltd.  
OF LONDON, Eng.

**Fire  
Life  
Marine**

**Capital & Assets**  
**\$27,000,000**

Canadian Branch—Head  
Office, Montreal. Toronto  
Office, 49 Wellington St. E.

**R. WICKENS,**

Gen. Agent for Toronto and Co. of York  
City Agents—G. R. Hargrath, T. C. Blogg, W.  
E. Wickens.

## Caledonian Insurance Co.

Of Edinburgh

ESTABLISHED 1805.

### The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,  
MONTREAL.

**A. M. NAIRN, LANSING LEWIS,**  
Inspector. Manager.  
**MUNTZ & BEATTY, Agents, Toronto.**

## Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

No. 33 Church Street - - TORONTO

DIRECTORS

**J. AUSTIN** (Founder Dominion Bank), President.  
Hon. Justice MacLennan. James Scott, Merchant.

#### SURPLUS RESERVE

Ratio of Surplus Assets over all liabilities,  
including re-insurance reserve, to amount of  
risks in force, 3.66 per cent.

A ratio of Surplus Reserve Funds unequalled by  
any other fire insurance company transacting business  
in the Dominion.

**SCOTT & WALMSLEY, Underwriters**

## Millers' and Manufacturers' Ins. Co.

Head Office—Queen City Chambers, 33  
Church Street, TORONTO.

**JAMES GOLDIE, J. L. SPINK,**  
President. Vice-President.

#### AIMS

This company was organized in 1885 expressly for  
the purpose of insuring only manufacturing indus-  
tries, warehouses and contents. The primary ob-  
ject being to give protection against losses by fire at a  
minimum cost, consistent with absolute security.

#### RESULTS

This Company's nine years' record is UN-  
PRECEDENTED in the history of Fire In-  
surance Underwriting, the Average Losses and  
Expenses combined was only 69.32 per cent.  
of the Cash premium income.

As no canvassers are employed, dealing directly  
with the assured, those desiring to avail themselves of  
the advantages thus offered will please communicate  
direct with the company.

**HUGH SCOTT, THOS. WALMSLEY,**  
Managing Director. Treasurer.

## Northern Assurance Company of London, Eng.

Branch Office for Canada, 1794 Notre Dame Street,  
Montreal. Income and Funds (1899): Capital and Ac-  
cumulated Funds, \$36,465,000; Annual Revenue from  
Fire and Life Premiums and from interest upon Invested  
Funds, \$5,455,000; deposited with the Dominion Govern-  
ment for security of Canadian Policyholders, \$300,000.

**G. E. MOBERLY, E. P. PEARSON, Agent.**  
Inspector. Toronto  
**ROBT. W. TYRE, Manager for Canada.**

## WYATT & CO.

Successors to CAMPBELL  
& WYATT.

Members Toronto Stock  
Exchange  
46 King St. West.  
Canada Life Building.

DEALERS IN

**STOCKS, BONDS, GOVERNMENT SECURITIES and  
MUNICIPAL DEBENTURES**

## JAMES C. MACKINTOSH,

**BANKER AND BROKER**

Dealer in Stocks, Bonds and Debentures. Municipal  
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

166 Hollis St., Halifax, N. S.

## STOCK AND BOND REPORT.

| BANKS.                                    | Share. | Capital Sub-<br>scribed. | Capital Paid-up. | Rest.       | Divi-<br>dend<br>last 6<br>Months. | CLOSING PRICES.    |     |                        |
|-------------------------------------------|--------|--------------------------|------------------|-------------|------------------------------------|--------------------|-----|------------------------|
|                                           |        |                          |                  |             |                                    | TORONTO,<br>June 6 |     | Cash val.<br>per share |
| British Columbia.....                     | \$100  | \$2,920,000              | \$2,920,000      | \$1,338,333 | 47                                 | 125                | 130 | 125.00                 |
| British North America.....                | 243    | 4,866,666                | 4,866,666        | 1,338,333   | 24                                 | 115                | 120 | 279.45                 |
| Canadian Bank of Commerce.....            | 50     | 6,000,000                | 6,000,000        | 1,900,000   | 34                                 | 134                | 135 | 87.36                  |
| Commercial Bank, Windsor, N.S. ....       | 40     | 500,000                  | 288,680          | 95,000      | 3                                  | 105                | 110 | 42.00                  |
| Dominion.....                             | 50     | 1,500,000                | 1,500,000        | 1,500,000   | 3*                                 | 262                | 268 | 131.25                 |
| Eastern Townships.....                    | 50     | 1,500,000                | 1,499,905        | 680,000     | 34                                 | 137                | 141 | 37.40                  |
| Halifax Banking Co. ....                  | 20     | 500,000                  | 500,000          | 275,000     | 34                                 | 156                | 157 | 156.00                 |
| Hamilton.....                             | 100    | 1,250,000                | 1,250,000        | 675,000     | 4                                  | 179                | 181 | 179.50                 |
| Hochelaga.....                            | 100    | 800,000                  | 800,000          | 270,000     | 34                                 | 179                | 181 | 179.50                 |
| Imperial.....                             | 100    | 1,963,600                | 1,962,370        | 1,156,175   | 4                                  | 179                | 181 | 179.50                 |
| La Banque du Peuple.....                  | 50     | 1,200,000                | 1,200,000        | 600,000     | 34                                 | 179                | 181 | 179.50                 |
| La Banque Jacques Cartier.....            | 25     | 500,000                  | 500,000          | 225,000     | 34                                 | 179                | 181 | 179.50                 |
| La Banque Nationale.....                  | 20     | 1,200,000                | 1,200,000        | 30,000      | 3                                  | 179                | 181 | 179.50                 |
| Merchants Bank of Canada.....             | 100    | 6,000,000                | 6,000,000        | 3,000,000   | 4                                  | 168                | 175 | 168.00                 |
| Merchants Bank of Halifax.....            | 100    | 1,100,000                | 1,100,000        | 380,000     | 34                                 | 157                | 162 | 157.00                 |
| Molson.....                               | 50     | 2,000,000                | 2,000,000        | 1,300,000   | 4                                  | 165                | 175 | 165.00                 |
| Montreal.....                             | 900    | 12,000,000               | 12,000,000       | 6,000,000   | 5                                  | 220                | 222 | 440.00                 |
| New Brunswick.....                        | 100    | 500,000                  | 500,000          | 525,000     | 6                                  | 253                | 253 | 253.00                 |
| Nova Scotia.....                          | 100    | 1,500,000                | 1,500,000        | 1,300,000   | 4                                  | 188                | 192 | 188.00                 |
| Ontario.....                              | 100    | 1,500,000                | 1,500,000        | 345,000     | 3                                  | 86                 | 96  | 86.00                  |
| Ottawa.....                               | 100    | 1,500,000                | 1,500,000        | 925,000     | 4                                  | 169                | 170 | 169.00                 |
| People's Bank of Halifax.....             | 20     | 700,000                  | 700,000          | 175,000     | 3                                  | 120                | 124 | 120.00                 |
| People's Bank of N.B. ....                | 150    | 180,000                  | 180,000          | 115,000     | 4                                  | 120                | 124 | 120.00                 |
| Quebec.....                               | 100    | 2,500,000                | 2,500,000        | 550,000     | 2                                  | 161                | 163 | 161.00                 |
| St. Stephen's.....                        | 100    | 200,000                  | 200,000          | 45,000      | 3                                  | 120                | 124 | 120.00                 |
| Standard.....                             | 50     | 1,000,000                | 1,000,000        | 600,000     | 4                                  | 161                | 163 | 161.00                 |
| Toronto.....                              | 100    | 2,000,000                | 2,000,000        | 1,800,000   | 5                                  | 243                | 249 | 243.00                 |
| Traders.....                              | 50     | 508,400                  | 508,400          | 85,000      | 3                                  | 120                | 124 | 120.00                 |
| Union Bank, Halifax.....                  | 50     | 500,000                  | 500,000          | 160,000     | 3                                  | 120                | 124 | 120.00                 |
| Union Bank of Canada.....                 | 100    | 1,200,000                | 1,200,000        | 280,000     | 3                                  | 125                | 125 | 125.00                 |
| Ville Marie.....                          | 100    | 500,000                  | 479,620          | 479,620     | 3                                  | 120                | 124 | 120.00                 |
| Western.....                              | 100    | 500,000                  | 372,566          | 100,000     | 3                                  | 120                | 124 | 120.00                 |
| Yarmouth.....                             | 75     | 300,000                  | 300,000          | 60,000      | 3                                  | 120                | 124 | 120.00                 |
|                                           |        |                          |                  |             |                                    | Quarterly          |     |                        |
| LOAN COMPANIES.                           |        |                          |                  |             |                                    |                    |     |                        |
| UNDER BUILDING SOCIETIES' ACT, 1859       |        |                          |                  |             |                                    |                    |     |                        |
| Agricultural Savings & Loan Co.....       | 50     | 630,000                  | 626,742          | 130,000     | 3                                  | 110                | 112 | 55.00                  |
| Building & Loan Association.....          | 25     | 750,000                  | 750,000          | 124,075     | 3                                  | 97                 | 98  | 94.25                  |
| Canada Perm. Loan & Savings Co. ....      | 50     | 5,000,000                | 2,600,000        | 1,450,000   | 5                                  | 169                | 170 | 169.00                 |
| Canadian Savings & Loan Co.....           | 50     | 750,000                  | 722,000          | 195,000     | 3                                  | 125                | 125 | 125.00                 |
| Dominion Sav. & Inv. Society.....         | 50     | 1,000,000                | 932,472          | 10,000      | 3                                  | 7                  | 7   | 38.00                  |
| Freehold Loan & Savings Company.....      | 100    | 3,223,500                | 1,319,100        | 659,550     | 4                                  | 131                | 136 | 131.00                 |
| Farmers Loan & Savings Company.....       | 50     | 1,057,250                | 611,430          | 146,195     | 3                                  | 103                | 103 | 51.50                  |
| Huron & Erie Loan & Savings Co. ....      | 50     | 3,000,000                | 1,400,000        | 700,000     | 4                                  | 168                | 168 | 84.00                  |
| Hamilton Provident & Loan Soc.....        | 100    | 1,500,000                | 1,100,000        | 336,027     | 3                                  | 125                | 125 | 125.00                 |
| Landed Banking & Loan Co.....             | 100    | 700,000                  | 674,381          | 155,000     | 3                                  | 114                | 114 | 114.50                 |
| London Loan Co. of Canada.....            | 50     | 679,700                  | 659,050          | 74,000      | 3                                  | 106                | 106 | 53.00                  |
| Ontario Loan & Deben. Co., London ...     | 50     | 2,000,000                | 1,200,000        | 450,000     | 3                                  | 133                | 133 | 66.75                  |
| Ontario Loan & Savings Co., Oshawa....    | 50     | 300,000                  | 300,000          | 75,000      | 3                                  | 124                | 124 | 29.13                  |
| People's Loan & Deposit Co.....           | 50     | 600,000                  | 600,000          | 115,000     | 3                                  | 40                 | 50  | 20.00                  |
| Union Loan & Savings Co.....              | 50     | 1,000,000                | 697,770          | 260,000     | 4                                  | 126                | 126 | 63.00                  |
| Western Canada Loan & Savings Co....      | 50     | 3,000,000                | 1,500,000        | 770,000     | 5                                  | 145                | 145 | 72.50                  |
| UNDER PRIVATE ACTS.                       |        |                          |                  |             |                                    |                    |     |                        |
| Brit. Can. L. & Inv. Co. Ld., (Dom. Par.) | 100    | 1,620,000                | 398,493          | 120,000     | 3                                  | 110                | 114 | 110.00                 |
| Central Can. Loan and Savings Co.....     | 100    | 2,500,000                | 1,200,000        | 315,000     | 1                                  | 122                | 125 | 122.50                 |
| London & Ont. Inv. Co., Ltd. do.          | 100    | 2,750,000                | 560,000          | 160,000     | 3                                  | 113                | 113 | 113.00                 |
| London & Can. L'n. & Agy. Co. Ld. do.     | 50     | 5,000,000                | 700,000          | 405,000     | 4                                  | 118                | 119 | 59.00                  |
| Land Security Co. (Ont. Legisla.).....    | 100    | 1,382,300                | 548,498          | 450,000     | 3                                  | 120                | 120 | 120.00                 |
| Man. & North-West. L. Co. (Dom. Par.)     | 100    | 1,500,000                | 375,000          | 111,000     | 3                                  | 100                | 100 | 100.00                 |
| "THE COMPANIES' ACT," 1877-1889.          |        |                          |                  |             |                                    |                    |     |                        |
| Imperial Loan & Investment Co. Ltd....    | 100    | 840,000                  | 712,000          | 164,054     | 3                                  | 114                | 115 | 114.00                 |
| Can. Landed & National Inv't Co., Ltd.    | 100    | 2,008,000                | 1,004,000        | 350,000     | 3                                  | 117                | 120 | 117.00                 |
| Real Estate Loan Co.....                  | 40     | 581,000                  | 321,880          | 50,000      | 2                                  | 72                 | 72  | 28.80                  |
| ONT. JT. STR. LETT. PAT. ACT, 1874.       |        |                          |                  |             |                                    |                    |     |                        |
| British Mortgage Loan Co.....             | 100    | 450,000                  | 314,441          | 80,000      | 3                                  | 46                 | 50  | 46.00                  |
| Ontario Industrial Loan & Inv. Co.....    | 100    | 466,800                  | 314,386          | 150,000     | 3                                  | 119                | 123 | 119.30                 |
| Toronto Savings and Loan Co.....          | 100    | 1,000,000                | 600,000          | 105,000     | 3                                  | 119                | 123 | 119.30                 |

## INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

| No.<br>Shares<br>or amt.<br>Stock. | Yearly<br>Divi-<br>dend. | NAME OF COMPANY             | Share<br>par<br>value. | Amount<br>paid. | Last<br>Sale.<br>May 25 |
|------------------------------------|--------------------------|-----------------------------|------------------------|-----------------|-------------------------|
|                                    | %                        |                             |                        |                 |                         |
| 350,000                            | 8 ps                     | Alliance.....               | 20                     | 31.5            | 104 108                 |
| 50,000                             | 25                       | C. Union F. L. & M. ....    | 10                     | 5               | 35 36                   |
| 300,000                            | 7 1/2                    | Guardian F. L. ....         | 50                     | 5               | 10 10 1/2               |
| 60,000                             | 20 ps                    | Imperial Lim. ....          | 20                     | 5               | 29 36                   |
| 136,493                            | 2 1/2                    | Lancashire F. & L. ....     | 10                     | 2               | 54 54 1/2               |
| 35,862                             | 20                       | London Ass. Corp. ....      | 25                     | 12 1/2          | 54 56                   |
| 10,000                             | 10                       | London & Lan. L. ....       | 10                     | 2               | 4 4 1/2                 |
| 85,100                             | 10                       | London & Lan. F. ....       | 25                     | 2 1/2           | 16 16 1/2               |
| 391,752 1/2                        | 7 1/2                    | Liv. Lon. & G. F. & L. Stk. | 2                      | 47 1/2          | 48 1/2                  |
| 30,000                             | 20 ps                    | Northern F. & L. ....       | 100                    | 10              | 68 70                   |
| 110,000                            | 20 ps                    | North British & Mer         | 25                     | 6 1/2           | 37 38                   |
| 6,732                              | 113 ps                   | Phoenix.....                | 50                     | 50              | 373 377                 |
| 125,334                            | 5 1/2                    | Royal Insurance.....        | 20                     | 3               | 50 51                   |
| 50,000                             | .....                    | Scottish Imp. F. & L. ....  | 10                     | 1               | .....                   |
| 10,000                             | .....                    | Standard Life.....          | 50                     | 12              | .....                   |

## CANADIAN.

|        |    |                          |      |        |             |
|--------|----|--------------------------|------|--------|-------------|
| 10,000 | 7  | Brit. Amer. F. & M. .... | \$50 | \$50   | 120 120 1/2 |
| 2,500  | 15 | Canada Life.....         | 400  | 50     | 610         |
| 5,000  | 15 | Confederation Life.....  | 100  | 10     | 972 290     |
| 5,000  | 12 | Sun Life Ass. Co.....    | 100  | 12 1/2 | 330         |
| 5,000  | 5  | Quebec Fire.....         | 100  | 65     | .....       |
| 2,000  | 10 | Queen City Fire.....     | 50   | 25     | 900         |
| 10,000 | 10 | Western Assurance.....   | 40   | 20     | 165 165 1/2 |

## DISCOUNT RATES.

London, May 25

|                           |         |
|---------------------------|---------|
| Bank Bills, 3 months..... | 13-16 0 |
| do. 6 do.....             | 15-16 1 |
| Trade Bills, 3 do.....    | 1 1 1/2 |
| do. 6 do.....             | 1 1 1/2 |

## RAILWAYS.

|                                       | Par<br>value<br>\$ Sh. | London<br>May 25 |
|---------------------------------------|------------------------|------------------|
| Canada Central 5% 1st Mortgage.....   | 100                    | 104 106          |
| Canada Pacific Shares, 3% .....       | 100                    | 52 52 1/2        |
| C. P. R. 1st Mortgage Bonds, 5% ..... | 100                    | 115 117          |
| do. 50 year L. G. Bonds, 3 1/2% ..... | 100                    | 105 107          |
| Grand Trunk Co. stock .....           | 100                    | 52 62            |
| 5% perpetual debenture stock .....    | 100                    | 117 120          |
| do. Eq. bonds, 2nd charge .....       | 100                    | 120 122          |
| do. First preference .....            | 100                    | 36 37            |
| do. Second preference stock .....     | 100                    | 232 244          |
| do. Third preference stock .....      | 100                    | 132 142          |
| Great Western per 5% debenture stock  | 100                    | 108 111          |
| Midland Stg. 1st mtg. bonds, 5% ..... | 100                    | 95 88            |
| Toronto, Grey & Bruce 4% stg. bonds,  | 100                    | 101 108          |
| 1st mortgage .....                    | 100                    | 97 99            |
| Wellington, Grey & Bruce 7% 1st mtg.  | 100                    | 101 108          |

## SECURITIES.

|                                                | May 25  |
|------------------------------------------------|---------|
| Dominion 5% stock, 1903, of Ry. loan .....     | 111 113 |
| do. 4% do. 1904, 5, 6, 8 .....                 | 107 109 |
| do. 4% do. 1910, Ins. stock .....              | 107 109 |
| do. 3 1/2% do. ....                            | 107 109 |
| Montreal Sterling 5% 1906 .....                | 104 106 |
| do. 5% 1874, .....                             | 104 106 |
| do. 1879, 5%, .....                            | 105 107 |
| Toronto Corporation, 6%, 1897 Ster. ....       | 100 108 |
| do. do. 6%, 1906, Water Works Deb.             | 100 115 |
| do. do. con. deb. 1898, 6%, .....              | 101 107 |
| do. do. gen. con. deb. 1919, 5%, .....         | 113 115 |
| do. do. stg. bonds 1928, 4%, .....             | 106 107 |
| City of London, 1st pref. Red. 1883, 5%, ..... | ...     |
| do. Waterworks 1898, 6%, .....                 | ...     |
| City of Ottawa, Stg. 1896, 6%, .....           | 105 107 |
| do. do. 1904, 6%, .....                        | 110 112 |
| City of Quebec, 1878 1908, 6%, .....           | 116 118 |
| City of Winnipeg, deb. 1907, 6%, .....         | 116 119 |
| do. do. deb. 1914, 5%, .....                   | 108 110 |
| .....                                          | ...     |
| .....                                          | ...     |
| .....                                          | ...     |