

SOME PERTINENT QUESTIONS.

How did you come out last year? You made a big mistake if you increased your expenditures precisely in proportion to the increase of your revenue. How rapidly do you think you can accumulate if you adhere to that policy all your life? Do give the credit side of your profit and loss account a chance to sprout and grow. The debit side needs a rest.

Where do you propose to invest your money this year? Don't know yet? Well, whatever you do, and wherever you may go with it, you will please pardon us for saying, don't be in such an everlasting hurry about it. Do make haste slowly. Look with one eye first, then with the other, and then with both. After that, shut both, chew a toothpick and think-think-think.

Are all of your securities bearing a high interest rate? We trust not. If they are, don't wait a minute, but set about at once to create a sinking fund to provide against any financial cyclone that may strike you unawares. These come at times when you think yourself the most secure, and you want a good solid rock for your anchor-blades to grasp hold of. Try and remember this, this year.

Does character make any difference in the desirable qualities of a borrower? Well, most decidedly. Take two pieces of property, in every particular precisely alike, one owned by a man of dissolute habits, the other by a man of excellent morals and habits. There is scarcely any use in asking which is the preferable one to whom to make loans.—*American Investments.*

INDUSTRIAL NOTES.

"Yes," said Mrs. Beaconstreete, "my father made his fortune by the perspiration of his forehead."—*Harvard Lampoon.*

Mr. Wayne, a shoe manufacturer in Hamilton, is trying to secure a bonus of \$8,000 from the town of Milton, to establish a factory there.

According to the Hagersville *Times*, a gentleman from Aylmer was in that town the other day, and informed a reporter that a factory for manufacturing turned woodenware would be established in Hagersville provided plenty of suitable material could be secured. The timber required is chiefly maple, beech, and birch, abundance of which, says the *Times*, may at all times be obtained.

Mr. Findlay, of the Brooke saw mills, has to supply 40,000 pieces of maple timber of the finest quality for the English market. Each piece is about 36 inches in length, and when turned, about 6 inches in diameter, and are for the manufacture of mangel rollers. The contract calls for clear wood free from hearts or knots.

A Chicago glucose company is turning out 1,500 barrels per day of corn oil. It much resembles linseed oil in appearance, and can be used in making paint, varnish or soap. The oil is contained in the germinal part of the grain. The germ is separated from the kernel and the oil obtained by hydraulic pressure. This oil has heretofore been a waste or by-product.

We have heard of "paper towns," but Bergen, Norway, boasts a paper church large enough to seat 1,000 persons. The building is rendered waterproof by a solution of quick lime, curdled milk and whites of eggs.

There would seem to be a large profit in English chemicals. Brunner, Mond & Co, alkali manufacturers of England, exhibit profits for

the half year ending December 31st last, of £242,000. A dividend on the ordinary shares of 50 per cent. was paid, and £50,000 carried to the reserve.

The *Engineering News* says cork street pavement is being tested in London. It is composed of granulated cork and bitumen, pressed into blocks and laid like wood pavement. The special advantages claimed are its elasticity, noiselessness, and the affording of a perfect foothold for horses. Its wearing qualities have yet to be tested.

A novel, and as far as Canada is concerned, a new machine, has just been brought out by the Cant Bros. Co., Galt. It is an automatic, hollow square chisel-mortiser for making mortises in hardwood. The novelty consists in the peculiar formation of the chisel, which is square, and fitted with an augur, made to revolve inside of it. The end of the augur projects slightly beyond the edges of the chisel. The former bores a round hole, the chisel following and simultaneously squaring out the corners and sides, with no jarring to the machine. A finished mortise, from one inch to one and a quarter inches square, free from chips, is the result.

Says the Dundas *True Banner*: The experiments made in manufacturing mineral wool for packing purposes, in the old stove foundry, have not been wholly successful. The wool has been made of limestone, but it has cost more than it was expected, and the manager has gone to the States to see if he cannot discover a cheaper plan. The mineral wool turned out looks like the ordinary article, only that it has a brittle feel to the touch. It is to be used for packing about steam pipes and such purposes.

A Boston firm has found a use for the old tin cans that make so large a part of a city's garbage, other than the traditional one of feeding them to goats. The bottoms are taken out and made into buttons. The sides are rolled out smooth and sold to roofers and trunk makers, and the solder goes into window weights.

A packing paper impermeable to water can be made as follows: Take unsized paper and coat it with an aqueous solution of dextrine. When dry apply a layer of siccativ oil paint.

MONTREAL CLEARING-HOUSE.

Clearings for the week ended March 2nd, were 9,872,281. Balances, \$1,479,469.

TORONTO CLEARING-HOUSE.

Clearings and Balances of this clearing-house (of which the Bank of Toronto is not a member) for the week ended March 3, 1892, are as under:—

	Clearings.	Balances.
February 26	\$ 872,317	\$131,663
" 27	715,312	96,203
" 29	795,624	97,310
March 1	1,110,263	261,909
" 2	1,528,861	229,952
" 3	1,140,262	181,955
Total	\$6,162,639	\$998,992

HALIFAX CLEARING-HOUSE.

Bank clearings for week ending Feb. 28th, 1892, were as follows:

Monday, Feb. 22	\$126,932 08
Tuesday, " 23	291,638 59
Wednesday " 24	263,757 87
Thursday " 25	194,856 96
Friday, " 26	151,366 49
Saturday, " 27	144,469 15
Total	\$1,173,021 1

—The Perth Board of Trade met last week, Mr. Wm. Meighen, the president, in the chair, especially to consider the cheese industry, and many connected with that trade were present. Mr. Lees addressed the meeting, stating that "in this locality he was told that there were 42,000 boxes of cheese shipped last year, say 2,772,000 pounds, which, at an average of 94 cents, made over a quarter of a million dollars' worth of cheese shipped from this town. There were no agents for buying, and Brookville, the nearest cheese board centre, was off our route. There were some 32 factories shipping from Perth, and why not have a cheese board here?" He proposed that Government inspectors be appointed, and that cheese should be branded as to quality and marked 'Canadian,' Yankee cheese being often offered in the Old Country as Canadian. Several speakers opposed a cheese board, and finally Mr. Lees withdrew his motion recommending Government inspectors. In order to secure more united action it was moved by Mr. T. W. Radford, seconded by Mr. Lees, that a special meeting of cheese managers and salesmen be called for 8th March, to consider the matter.

—An Ontario exchange states that Mr. E. D. Tilson, of Tilsonburg, has made a shipment of three carloads of split peas to the West India Islands by way of Halifax. This is the first shipment this gentleman has made by this route, all others being to New York or Boston in bond. We presume the shipment went forward by Messrs. Pickford & Black's line, the proprietors of which have recently purchased from the Furness Co. the steamships "Duart Castle," and "Taymouth Castle." One of these vessels will sail direct for Bermuda and other ports of call about the 10th inst. The St. John, N.B., *Globe* says that quantities of goods have already been engaged at Halifax and St. John. Indeed it is doubted whether the steamer will be able to take all the cargo that is offering this trip.

—The lumber cut of the upper St. John River and its tributaries in New Brunswick is expected to reach 120 or perhaps 130 million feet. At any rate this is the estimate made in a special of last week to the St. John *Sun*, after enquiry from reliable parties. Among the principal operators are the following: Dunn Bros., who will cut about 6,000,000 feet; Hale & Murchie, about 8,000,000 feet; Robert Conners, say 6,000,000 feet; John A. Morrison, who is putting in a large amount of cedar, about 5,000,000 feet; W. H. Cunliffe, about 5,000,000 feet; Nixon Bros., about 3,500,000 feet; Kilburn & McIntosh probably 5,000,000 feet. In this estimate is not included the large amount of lumber cut on the Meduxnakik by F. Moore & Sons and A. H. Sawyer.

—The Fort William Board of Trade met some days ago and elected officers as under:—President, Geo. A. Graham; Vice-President, Allan McDougall, and the Secretary, E. A. Morton, were elected by acclamation, and the ballot for the council resulted in the election of the following members: C. C. Abbott, Thos. A. Bell, R. Bowman, E. A. Carpenter, A. H. Dickens, B. G. Hamilton, J. T. Horne, C. W. Jarvis, John McKellar, Don McKellar, E. Rochon and A. D. Sutherland. The question of incorporation was discussed.

—The Halifax Banking Company held its annual meeting on 18th February. A report was submitted which showed very good earn-