RECENT FIRES

Smaller Losses this Week—Danger from Bush Fires is Probably Over

WHILE weather conditions and the efforts of fire-fighters have prevented to a large extent the spreading of the fires last week in the west, in Ontario, Quebec and New Brunswick there is still considerable danger from this source. A report from Calgary, dated July 7th, indicated that that city was in danger during the outbreak of a fire on the Elbow River. Another report, dated July 8th, stated that this fire was still spreading, and that there were others in Alberta. It is estimated that between fifteen and eighteen million feet of timber were destroyed in the Porcupine Hills district alone.

In the eastern provinces the conditions are normal and

no serious loss is anticipated at present.

Armstrong, B.C.—July 3—A business block was destroyed. The blaze started in Soges' real estate office, and destroyed the Armstrong Hotel, Blackburn's livery stable, the Olympia restaurant, Reed's office building, the city powerhouse and the electric light station.

Boston Creek, Ont.—July 2—The mill at the Patricia Syndicate was destroyed. Estimated loss, \$70,000. Insur-

ance, \$30,000.

Kingston, Ont.—July 4—The bicycle shop of George Muller, King Street, was damaged. Cause, coal oil stove.

Estimated loss, \$5,000.

Mount Forest, Ont.—July 3—The barn owned by Peter McEachern, of the 12th concession of Egremont township, was destroyed. A large portion of the contents were also destroyed. Cause, spark from a match. The loss is partially covered by insurance.

Newcastle North, N.B.—July 1—The house owned by Mr. Alex. Fitzgerald, Pleasant Street, was destroyed. Insurance, \$1,000. The garage owned by Dr. Moore, next door,

was damaged. Insurance, \$1,300.

New Liskeard, Ont.—July 3—The sawmill of James McBrayne, in Firstbrook township, with 7,000 feet of lumber, and the barn and machinery shed on the farm of Prof. John Sharp were destroyed.

Port Rowan, Ont.—July 4—The Central Hotel and the Ashford grocery store on Main Street were destroyed. Esti-

mated loss, \$10,000.

Unionville, Ont.—July 5—The farmhouse and contents, owned by Mr. R. Ash, were destroyed.

ADDITIONAL INFORMATION CONCERNING FIRES

Saskatoon, Sask .- June 6-The premises of the Quaker Oats Co. were destroyed. Estimated loss, \$140,000. The following companies are interested: Liverpool and London and Globe, \$17,500; British America, \$30,000; Springfield, \$15,-000; London Guarantee and Accident, \$15,000; Caledonian, \$10,000; Minneapolis Underwriters, \$10,000; American Central, \$20,000; Lloyds, \$12,500; Pacific Coast, \$10,000; Britannia, \$10,000; Niagara, \$22,500; Hartford, \$50,000; New York Underwriters, \$10,000; Northern Empire, \$15,000; Ocean, \$20,000; Continental, \$5,000; Ætna, \$7,500; Globe and Rutgers, \$15,000; Alliance, \$10,000; Royal Exchange, \$50,000; London, \$5,000; L'Union, \$17,500; British Northwestern, \$5,000; London Assurance, \$7,500; Queen, \$15,000; Northern, \$20,000; Royal, \$30,000; British and Canadian Underwriters, \$15,000; Century, \$15,000; Rochester Underwriters, \$15,000; Delaware, \$5,000; Great Northern, \$5,500; Queensland, \$15,-000; Mount Royal, \$15,000; British Colonial, \$5,000; Union of Canton, \$25,000; British Traders, \$7,500; Firemen's, \$7,500; Guardian, \$55,000; Employers' Liability, \$20,000; Saint Paul, \$50,000; Car. and General, \$15,000; Phoenix of Paris, \$5,000; Norwich Union, \$10,000; Phœnix Fire, \$5,000; Hudson Bay, \$15,000; Great Northern, \$5,500; British Canadian, \$15,000; General of Paris, \$5,000; Union Assurance, \$15,000. Total, \$801,000.

Newcastle, N.B.—June 9—The premises of the Edward Sinclair Lumber Co. were destroyed. Estimated loss, \$60,-

000. The insurance is as follows: New York Underwriters, \$5,000; Nova Scotia, \$32,500; Palatine, \$1,000; Yorkshire, \$2,000; London Assurance, \$25,000; Western, \$5,000; General of Perth, \$2,000; Atlas, \$5,000; Commercial Union, \$5,000; Hartford, \$2,000; London and Lancashire, \$10,000; Ætna, \$2,000; Occidental, \$8,000; National of Hartford, \$7,000; Scottish Union, \$2,000; Royal, \$2,000; Sun, \$3,000; Phenix of Paris, \$3,000; Home, \$7,000; North America, \$3,000; North British, \$4,000; Caledonian, \$2,500; General of Paris. \$3,000; London Guarantee, \$3,500; Quebec, \$1,000; North West, \$2,000; Liverpool and London and Globe, \$3,000; Royal Exchange, \$5,000; Mercantile, \$6,000; Globe and Rutgers, \$6,500; British Colonial, \$3,500; Dominion, \$2,500; Allied Underwriters, \$4,000; Royal Underwriters, \$5,000; Alliance, \$2,500; Allied Underwriters, \$1,000; Imperial Underwriters, \$2,500; Mount Royal, \$7,500; Union of Canton, \$10,000; British Traders, \$7,500; Fidelity-Phenix, \$6,500; Fidelity Underwriters, \$6,000; Continental, \$4,000; Montreal Underwriters, \$6,500; Employers, \$4,500; Providence-Washington, \$5,000; St. Lawrence Underwriters, \$5,000; Union of England, \$5,000. Total, \$239,500.

Restigouche, Que.—June 9—Lumber, which was on the premises of the Chaleurs Bay Mills Co., was destroyed. Estimated loss, \$425,000. The following companies are interested: Chaleurs Bay Mills Co., Union of London, \$49,700; Northern, \$19,700; New York Underwriters, \$5,000; Home, \$4,600; Atlas, \$13,500; Liverpool and London and Globe, \$3,800; British America, \$7,600; Sun, \$14,200; Lumbermen's Underwriters, \$12,500; Manufacturing Lumbermen's Underwriters, \$25,000. Total, \$155,600. Loss, total. On Export Lumber Co.'s stock: Manufacturing Lumbermen's Underwriters, \$30,800; Main and Field Yard Blanket, \$17,000. Total, \$48,000. Loss, total. On Harrison, Robinson and Co.'s stock: Phœnix of London, \$91,500; Queen, \$58,500; Western, \$7,500; Alliance of London, \$7,500; Royal, \$14,800. Total, \$179,800. Loss, total. On Montreal Lumber Co.'s stock: Imperial Underwriters, \$15,000; North British and Mercantile, \$10,000; Westchester, \$5,000; Norwich Union, \$5,-

000; Hartford, \$5,000. Total, \$40,000.

NEW VANCOUVER INSURANCE AGENCY

A new insurance agency under the name of the Stewart-McIntosh Company, Limited, with offices in the London Building, Vancouver, B.C., has been formed by Mr. J. A. Stewart, formerly of A. S. Matthews and Company, and Mr. Harry McIntosh. The new company has acquired the general agency of the Maryland Assurance Corporation of Baltimore, Maryland and the Glens Falls Insurance Company of Glens Falls, New York. The Maryland Company had as its general agents the London and British North America Company and the Glens Falls the General Administration Society.

WHALEN COMPANY FINANCES EXPORT BUSINESS

Following the election of Sir George Bury as president and chief executive of Whalen Pulp and Paper Mills, Ltd., and the subsequent additions to the board of directors, concerning which announcement was made a few days ago, it is now understood that the new interests in the company have successfully negotiated the underwriting by Royal Securities Corporation and Peabody, Houghteling and Co., of Chicago, of \$1,500,000 6 per cent. first and refunding mortgage bonds of the Whalen Co. Total bonds outstanding, including the new issue, are \$3,500,000, secured by specific mortgage on assets exceeding in value \$15,400,000.

The new financing will not only refund large expenditures made by the Whalen Co. during the past few years on its three mills now producing 54,000 tons per annum, but will provide it with over \$1,000,000 of net working capital—ample, not only to take care of its growing lumber, pulp and paper business on the Pacific coast and in the American Middle West, but for the aggressive development of its export business to Oriental markets and Australia.