

FORTY-FIRST ANNUAL REPORT

— OF THE —

NEW YORK LIFE INSURANCE CO.,

OFFICE: NOS. 346 & 348 BROADWAY, NEW YORK.

JANUARY 1ST, 1886.

Amount of Net Cash Assets, January 1, 1885..... **\$57,855,998 45**

REVENUE ACCOUNT.

Premiums.....	\$13,517,428 03	
Loss deferred Premiums, January 1, 1885.....	796,323 00	\$12,722,103 63
Interest and rents including realized gains on Securities and Real Estate sold.....	2,859,677 47	—3,399,069 71
Less Interest accrued January 1, 1885.....	460,507 76	
		<b>16,121,173 74</b>

**\$73,957,171 19**

DISBURSEMENT ACCOUNT.

Losses by death, including reversionary additions to same.....	\$ 2,990,109 64
Endowments, matured and discounted, including reversionary additions to same.....	741,714 47
Annuities, dividends, and purchased policies.....	3,940,999 64
Total Paid Policy-holders.....	\$7,681,873 75
Taxes and re-insurances.....	250,142 33
Commissions, brokerages, agency expenses and physician's fees.....	2,024,090 60
Office and law expenses, salaries, advertising, printing, etc.....	488,416 62
	<b>\$10,444,553 19</b>

**\$63,512,618 0**

ASSETS.

Cash in bank, on hand, and in transit, (since received).....	\$ 2,012,512 60
United States Bonds and other bonds and stocks (market value, \$36,991,923 85).....	33,640,220 66
Real Estate.....	6,555,532 63
Bonds and Mortgages, first lien on real estate (buildings thereon insured for \$16,500,000 and the policies assigned to the Company as additional collateral security).....	16,159,500 00
Temporary Loans, (market values of securities held as collateral, \$594,450 00).....	451,500 00
Loans on existing policies, (the reserve held by the Company on these policies amounts to over \$2,000,000 00).....	418,034 15
Quarterly and semi-annual premiums on existing policies, due subsequent to January 1, 1886.....	878,161 63
Premiums on existing policies in course of transmission and collection. (The reserve of these policies included in Liabilities, is estimated at \$95,000).....	575,699 59
Agents' balances.....	68,142 73
Accrued interest on investments, January 1, 1886.....	435,284 13
	<b>\$63,512,618 00</b>

**\$3,351,703 32**

Market value of Securities over cost on Company's Books.....  
 \* A detailed schedule of these items will accompany the usual annual report filed with the Insurance Department of the State of New York.

CASH ASSETS, January 1, 1886..... **\$66,864,321 32**

Appropriated as follows:—	
Adjusted losses, due subsequent to January 1, 1886.....	\$ 141,474 00
Reported losses, awaiting proof, &c.....	218,423 12
Matured endowments, due and unpaid (claims not presented).....	41,854 06
Annuities, due and unpaid, (uncalled for).....	10,596 21
Reserved for reinsurance on existing policies: participating insurance at 4 per cent. Carlisle net premium; non-participating at 5 per cent. Carlisle net premium.....	66,200,875 60
Reserved for contingent liabilities to Tontine Dividend Fund, January 1, 1885, over and above a 4 per cent. reserve on existing policies of that class.....	\$2,633,796 70
Addition to the Fund during 1885.....	852,633 31
	<b>\$3,686,480 01</b>

DEDUCT:—  
 Returned to Tontine policy-holders during the year on matured Tontines..... **462,737 24**

Balance of Tontine Fund, January 1, 1886..... **3,123,742 77**  
 Reserves for premiums paid in advance..... **29,931 03** **\$59,799,848 19**

Divisible Surplus Company's Standard..... **\$7,064,473 13**

Surplus by the New York State Standard, at 4 1/2 per cent..... **13,225,053 94**

From the undivided surplus of \$7,064,473.13 the Board of Trustees has declared a reversionary dividend to participating policies in proportion to their contribution to surplus, available in settlement of next annual premium.

Death Claims paid.	Income from Invest.	Insurance in Force.	Cash Assets.
1881, \$2,013,204	1881, \$2,432,654	Jan. 1, 1882, \$151,709 24	Jan. 1, 1882, \$47,223,781
1882, 1,955,292	1882, 2,798,018	Jan. 1, 1883, 171,415 07	Jan. 1, 1883, 50,800,296
1883, 2,263,082	1883, 2,712,963	Jan. 1, 1884, 168,746,013	Jan. 1, 1884, 55,512,902
1884, 2,257,173	1884, 2,971,624	Jan. 1, 1885, 229,882,586	Jan. 1, 1885, 59,283,753
1885, 2,290,100	1885, 3,399,069	Jan. 1, 1886, 259,674,600	Jan. 1, 1886, 66,864,321

During the year, 18,566 Policies have been issued, insuring \$68,521,452.

SURPLUS	}	January 1st, 1885—Company's Standard,	\$4,371,014 :	State Standard,	\$0,896,773
		January 1st, 1886—Company's Standard,	7,064,473 :	State Standard,	13,225,053
		INCREASE—Company's Standard,	\$2,693,459 :	State Standard,	\$3,328,280

WILLIAM H. BEERS, *President*, HENRY TUCK, *Vice-President*,  
 ARCHIBALD H. WELCH, *2nd Vice-President*, RUFUS W. WEEKS, *Actuary*,  
 THEODORE M. BANTA, *Cashier*, D. O. DELL, *Supt. of Agencies*,  
 A. HUNTINGTON, M.D., *Medical Director*.

DAVID BURKE, General Manager for Canada.

OFFICES: { UNION BANK BUILDING, MONTREAL.  
 { MAIL BUILDING, TORONTO.