

## NEW YORK EXCHANGE.

ACTIVITY AND STRENGTH IN A. M. T.  
SUGAR, ATCHISON, ST. PAUL AND  
B. R. T. — FEELING BULLISH —  
LOANS AT FROM 5½ TO 6 P.C.

New York, Oct. 23

In res-onse to the reports of further British victories, all London markets are strong and higher.

The better feeling obtaining at 1.30, having developed since opening which was dull but steady and about at parity. Since outbreak of war there is said to have been considerable buying in London market of an investment nature. This fact goes to substantiate the idea that actual hostilities had been pretty well discounted, and now that the things are progressing so favorably from a British standpoint, public confidence in the London shares is being restored, and there is a fair demand for good stocks throughout the whole list.

Money on the other side is said to be working slightly easier and altogether speculative feeling is assuming a more optimistic color. Saturday's bank statement was interpreted as favorable in that it did not show a decrease in surplus reserve. The small increase was better than expected and after statement came out there was a buying movement which carried prices to highest of day. With the surplus reserve something below \$5,000,000, however, are by no means out of the woods, and with such a slim reserve and money rates taking spurts up to 8 and 9 p.c., it is useless to look for much of a bull market.

There is still a very fair sized but concentrated short interest in the market. This seems to be just now the principal supporting factor. There was considerable buying for short account on Saturday and it was thought that some 10 or 15,000 shares of Un. Pac. alone were bought to cover short contracts.

The strongest stock was Sugar which advanced very rapidly, several buying orders coming together and there being very little stock for sale. The recent buying of Sugar had foreshadowed the movement as 10 to 15,000 shares were taken last week by houses supposed to be very close to the inside, and whose appearance in the market is usually the signal for a decided move one way or the other.

Late despatches from the other side state that there is a rumor in London that President Kruger, on account of British successes, has weakened, and is willing to surrender unconditionally. We give this for what it is worth, but it lacks anything like confirmation.

New York, Oct' 23 (noon).

Under the influence of the better prices from London and the bull feeling in that quarter, our market opened slightly better than Saturday's close, and there was a considerable display of activity and strength during first few minutes. There was some buying for London account, and there was fair demand for stocks throughout the entire list.

The activity was short-lived, the market quieting down after a short time, but retaining a good part of its strength. Noticeably strong in early dealings was A. M. T., Sugar and Leather. In the first named there was no buying of any significance, they advanced in the face of some considerable selling. One block of 2500 shares of A. M. T. was thrown on the market while there were several sellers in Sugar from 1500 to 2000 shares. There was no concentrated buying in either of these stocks, but a general demand of a scattered nature resulted in higher prices for both of them.

With the renewal of activity in the leather shares there came buying by a house with very rich connections, the same house which started the upward movement in the common stock a month ago.

Their purchases were estimated at some 20,000 shares, while another commission house that was a buyer on the way up, sold from 15 to 20,000 shares of common.

There were some fairly large buying orders in the market from commission houses this buying was especially noticeable in Atchison preferred and St. Paul.

A house with important western connections was the principal buyer of St. Paul taking some 2500 shares in all.

B.R.T. has fluctuated this forenoon within comparatively narrow limits, the larger transactions in it being between professionals.

The general market continues strong while call money is somewhat easier than it was on Friday, most of the loans so far 5½ to 6 per cent.

### CRIPPLE CREEK MINING STOCKS

Oct. 19, 1899.

Capital.	Par Value.	Bid.	Asked.
1,500,000	\$1.00	Acacia.....	.28½ .29½
2,500,000	1.00	Battle Mt'n.....	.33 .34
1,500,000	1.00	Bob Lee.....	.....
2,000,000	1.00	Columb-Victor....	.16½ .17
2,000,000	1.00	O. O. Cons.....	.16 .16½
2,000,000	1.00	O. O. & M.....	.24½ .25
1,250,000	1.00	Dante.....	.21½ .21½
2,000,000	1.00	Damon.....	.26½ .27
1,250,000	1.00	Elkton.....	.....
1,500,000	1.00	Flower.....	.....
1,250,000	1.00	Findley.....	.16½ .17
1,000,000	1.00	Gold Coin.....	.....
8,000,000	1.00	Gold Sovereign....	.17½ .17½
1,000,000	1.00	Gould.....	.33 .34
1,225,000	1.00	Ind. gen. T. & M... .	.47 .49
2,250,000	1.00	Isabella.....	.96½ .98
500,000	1.00	Ida May.....	.28 .28½
1,250,000	1.00	Jack Pot.....	.66½ .68
1,500,000	1.00	Lexington.....	.27½ .27½
1,000,000	1.00	Matoa.....	.35 .36
600,000	1.00	Moon Anchor.....	.....
1,000,000	1.00	Nugget.....	.18½ .18½
2,000,000	1.00	Pappoose.....	.14½ .14½
8,000,000	1.00	Portland.....	2.38 2.40
2,000,000	1.00	Pinnacle.....	.....
1,500,000	1.00	Work.....	.32 .32½

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