

NEW YORK.

LARGE FORWARDINGS OF STOCKS FROM LONDON—LOANS MAY SHOW INCREASE NEXT SATURDAY—BOARD MAY CLOSE FROM FRIDAY TILL TUESDAY.

New York, Feb. 7.

Consols steady.

The market for Americans favorably affected by the ratification of the Spanish Treaty by the Senate. It opened with prices slightly above our closing, but has since gained strength under the leadership of Atchison preferred and New York Central, the former of which is up $\frac{1}{4}$ per cent., and the latter $1\frac{1}{4}$ per cent. The overwhelming defeat suffered by the Philippines, may be looked on as another Bull card. One or two more such lessons will go a long way towards pacifying the Islands.

There was some short selling early in the day yesterday, based upon inaccurate despatches from Washington, predicting the defeat of the Treaty, but probably at the close the short interest was no larger, and was possibly smaller than it was on Saturday. The shorts getting scarce during the last half hour and their buying being to some extent the cause of the upward movement.

The loan market continues to present features of interest, owing to the persistent returning of borrowed stocks by the London houses. It is estimated that the "Lucania," which arrived yesterday, brought the largest batch of American stocks ever shipped from England to this country. Further it is stated that the batch would have been even larger but for the fact that the insurance companies refused to take any further risks. The White Star liner which sails on Wednesday will undoubtedly, on account of this refusal, contain another large batch. The interesting feature of this is the effect it will have upon the money market. Houses which have been lending will now of course be obliged to apply to the banks for assistance to enable them to carry the stocks thus returned. The simultaneous advance in the securities of the Metropolitan and 3rd Ave. yesterday, make the Street skeptical in regard to the denials of closer relations between the two companies. The character of the buying of that Street Ry. continues excellent.

The strength of Northern Pacific during the last half hour is thought to have been due to early information of the earnings for the 4th week in January. They make an excellent showing, being \$38,254 larger than the 4th week in January, 1898, while the gross increase in the year to date is only a little short of \$1,500,000.

There is considerable talk of the possibility of the common stock holders receiving a 4 p. c. div. on their holdings.

This year's trading in Manhattan continues to be of a manipulative character, and close observers believe that its object is to enable a prominent outside operator to cover his short contracts. The disposition on the part of the professional is to keep a keen look-out for a weak place and also to watch closely the money market.

The Stock Exchange members have voted in favor of closing the Exchange on Saturday. The resolution now goes to the Governing Committee to-morrow.

Northern Pacific earnings: 4th week in January, increase \$48,254; month increase, \$85,374; from July 1, increase \$1,458,53.

Texas Pacific earnings: 4th week in January, increase \$27,927; month Dec., \$2,022.

Ratification of peace treaty used to market stocks on. Another bad bank statement expected. The possibility of the closing of the Stock Exchange from Friday to Tuesday had depressing effect. London is buying stocks. Mr. Gould's statement re electric equipping of Manhattan was a sustaining influence.

New York Central acts very strong. The Pacific schemes quiescent. Granger stocks not so popular. St. Paul dividend will not be advanced. Pools have sold out, and breaks will occur from time to time when stocks should be bought. There is nothing wrong in the general situation.

NEW YORK COTTON MARKET.
CLOSING PRICES.

Yesterday—May \$6.03 May \$6.08
To-day—" 6.17 " 6.15

THE BARTLETT FRAZIER CO.
OF ONTARIO, Limited,
Grain Exporters and Forwarders.

Buy and Sell Grain for Future Delivery.
Private Wires to New York Produce Exchange
and Chicago Board of Trade.

H. J. Coon, Managing Director.

Telephone 1418. 39 St. Sacramento St.

NEW YORK STOCK MARKET.—February 7, 1899.

	CLOSING PRICES FROM JAN. 31 TO FEB. 6—						TO-DAY'S PRICES			
	31	1	2	3	4	6	Opening	Highest	Lowest	Closing
Am. Cotton Oil Co.	37 $\frac{1}{2}$	37 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36	35 $\frac{1}{2}$	36	36	35	35 $\frac{1}{2}$
" " Pfd.										
" Sugar	133 $\frac{1}{2}$	134 $\frac{1}{2}$	134	134 $\frac{1}{2}$	133 $\frac{1}{2}$	132 $\frac{1}{2}$	133 $\frac{1}{2}$	133 $\frac{1}{2}$	130 $\frac{1}{2}$	130 $\frac{1}{2}$
" Sugar pfd.										
" Spirits Mfg. Co.	14			13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$	14	14	13	13
" Spirits Mfg Co pfd.										
" Tobacco	147	147	145 $\frac{1}{2}$	145 $\frac{1}{2}$	145 $\frac{1}{2}$	144	143 $\frac{1}{2}$	143 $\frac{1}{2}$	140	140
" Tobacco pfd.										
Atch T. & S. Fe.	22 $\frac{1}{2}$	23 $\frac{1}{2}$	22 $\frac{1}{2}$	23	21 $\frac{1}{2}$	21 $\frac{1}{2}$				
Atch T. & S. Fepfd	61 $\frac{1}{2}$	62 $\frac{1}{2}$	61 $\frac{1}{2}$	62 $\frac{1}{2}$	61 $\frac{1}{2}$	61 $\frac{1}{2}$	62 $\frac{1}{2}$	62 $\frac{1}{2}$	60 $\frac{1}{2}$	60 $\frac{1}{2}$
Baltimore & Ohio										56
Bay State Gas	7 $\frac{1}{2}$	7 $\frac{1}{2}$	7 $\frac{1}{2}$	7 $\frac{1}{2}$	7 $\frac{1}{2}$	7	7 $\frac{1}{2}$	7 $\frac{1}{2}$	6 $\frac{1}{2}$	6 $\frac{1}{2}$
Brooklyn Rail. Tran.	92 $\frac{1}{2}$	93 $\frac{1}{2}$	92 $\frac{1}{2}$	92 $\frac{1}{2}$	92 $\frac{1}{2}$	91 $\frac{1}{2}$	93	93	89 $\frac{1}{2}$	89 $\frac{1}{2}$
C.C.C. & St. L.	58 $\frac{1}{2}$	60 $\frac{1}{2}$	60 $\frac{1}{2}$	60	60	60	60 $\frac{1}{2}$	60 $\frac{1}{2}$	58 $\frac{1}{2}$	58 $\frac{1}{2}$
Canadian Pacific	86 $\frac{1}{2}$		86 $\frac{1}{2}$	86	86 $\frac{1}{2}$		86 $\frac{1}{2}$	86 $\frac{1}{2}$	86 $\frac{1}{2}$	86 $\frac{1}{2}$
Canada Southern	59 $\frac{1}{2}$	59 $\frac{1}{2}$	59	58 $\frac{1}{2}$	60 $\frac{1}{2}$	60 $\frac{1}{2}$	60 $\frac{1}{2}$	60 $\frac{1}{2}$	59	59
Chesapeake & Ohio	28 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30	30 $\frac{1}{2}$	30 $\frac{1}{2}$	30 $\frac{1}{2}$	28	29
Chic. & Great Western	17		16 $\frac{1}{2}$	16 $\frac{1}{2}$	17	16 $\frac{1}{2}$	17	17 $\frac{1}{2}$	15 $\frac{1}{2}$	15
Chicago B. & Q.	136	135 $\frac{1}{2}$	135	134 $\frac{1}{2}$	134 $\frac{1}{2}$	135	135 $\frac{1}{2}$	135 $\frac{1}{2}$	133 $\frac{1}{2}$	133
Chicago Mil. & St. P.	128 $\frac{1}{2}$	128 $\frac{1}{2}$	127 $\frac{1}{2}$	127 $\frac{1}{2}$	127	127 $\frac{1}{2}$	127 $\frac{1}{2}$	125 $\frac{1}{2}$	125	125
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	119	119 $\frac{1}{2}$	118 $\frac{1}{2}$	118 $\frac{1}{2}$	117 $\frac{1}{2}$	118	18	118	116	116
Chicago & Northwest	148	149 $\frac{1}{2}$	148	148 $\frac{1}{2}$	149 $\frac{1}{2}$	149 $\frac{1}{2}$	149 $\frac{1}{2}$	149 $\frac{1}{2}$	148	148
Chic. & Northwest pfd.										
Cleveld'd, Lor. & Wheel'g										
" " Pfd										
Consolidated Gas	201 $\frac{1}{2}$	199 $\frac{1}{2}$	197 $\frac{1}{2}$	200 $\frac{1}{2}$	204 $\frac{1}{2}$	208	209	209 $\frac{1}{2}$	205	206
Delaware & Hudson	112 $\frac{1}{2}$	112 $\frac{1}{2}$	112 $\frac{1}{2}$	112 $\frac{1}{2}$	113	112 $\frac{1}{2}$		112 $\frac{1}{2}$	111	111
Del. Lack. & Western	158		158			157 $\frac{1}{2}$				157 $\frac{1}{2}$
Denver & Rio Grand Pfd										
Erie										
General Electric	111	111 $\frac{1}{2}$	111 $\frac{1}{2}$	110 $\frac{1}{2}$	111 $\frac{1}{2}$		110 $\frac{1}{2}$	110 $\frac{1}{2}$	107	107
Glucose Pfd										
Fed. Steel Com.										
" " pfd	87 $\frac{1}{2}$	86 $\frac{1}{2}$	87	86 $\frac{1}{2}$	87	86 $\frac{1}{2}$	87 $\frac{1}{2}$	87 $\frac{1}{2}$	85 $\frac{1}{2}$	85 $\frac{1}{2}$
Lake Shore										
Louisville & Nashville	66 $\frac{1}{2}$	66 $\frac{1}{2}$	66	66	66	66	66 $\frac{1}{2}$	66 $\frac{1}{2}$	65	65
Manhattan con.	114 $\frac{1}{2}$	116 $\frac{1}{2}$	114 $\frac{1}{2}$	112 $\frac{1}{2}$	111 $\frac{1}{2}$	112	112 $\frac{1}{2}$	113 $\frac{1}{2}$	110 $\frac{1}{2}$	111
Met. Street Ry. Co.	217	217 $\frac{1}{2}$	217 $\frac{1}{2}$	226	231	233	234 $\frac{1}{2}$	234 $\frac{1}{2}$	230	230 $\frac{1}{2}$
Michigan Central										
Missouri Kan. & Tex										
Missouri Kan. & T. pfd.	39 $\frac{1}{2}$	39 $\frac{1}{2}$	38 $\frac{1}{2}$	37 $\frac{1}{2}$	38 $\frac{1}{2}$	37 $\frac{1}{2}$	38 $\frac{1}{2}$	38 $\frac{1}{2}$	37	37
Missouri Pacific	47 $\frac{1}{2}$	47 $\frac{1}{2}$	47 $\frac{1}{2}$	46 $\frac{1}{2}$	46	45 $\frac{1}{2}$	46	46	44 $\frac{1}{2}$	
Nat. Lead	37 $\frac{1}{2}$	38 $\frac{1}{2}$	37 $\frac{1}{2}$		38	35 $\frac{1}{2}$	37 $\frac{1}{2}$			38 $\frac{1}{2}$
Nat. Lead pfd										
New Jersey Central	103	102	101 $\frac{1}{2}$	100	100	100 $\frac{1}{2}$		100 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$
New York Central	134	134	134	135 $\frac{1}{2}$	136 $\frac{1}{2}$	137 $\frac{1}{2}$	137 $\frac{1}{2}$	138	136	136
Northern Pacific	52 $\frac{1}{2}$	52 $\frac{1}{2}$	52	51 $\frac{1}{2}$	51 $\frac{1}{2}$	52	52 $\frac{1}{2}$	52 $\frac{1}{2}$	50 $\frac{1}{2}$	5