

# THE MINING REVIEW

A weekly newspaper devoted to the mining interests of Trail Creek District.

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## EDITORIAL NOTES.

A STOCK EXCHANGE has been a pressing necessity in Rossland for a long time past. Nothing was done towards establishing one until less than two weeks ago. What has been done was the direct outcome of an article in THE MINING REVIEW, which brought home to Rossland brokers that they were neglecting their own interests.

THE idea that Spokane should settle the price of Rossland stocks is absurd. Yet Spokane is today the buying and selling center. This will be remedied if the new Stock Exchange is loyally supported. A Stock Exchange will soon hammer stocks down to their market value. Whenever a stock is dealt in on 'change it can never be dealt in except there.

TORONTO brokers doing a legitimate business in Rossland stocks should subscribe for a seat on the Rossland Exchange and appoint good agents here to do their dealing.

THE Orphan Boy has made a sweet and pleasant record for itself. The Orphan Boy company makes itself participator in Mr. Whitney's actions if it does not settle for the fraudulent certificates issued and debts contracted by the late secretary. J. W. Haskins is a perfectly straight man and the Orphan Boy mine is by all accounts a good property.

THE Nelson Miner is a newspaper which has passed through many vicissitudes. It was the first paper in Southwest Kootenay. It was started by John Houston, who sold it to D. B. Bogle, who sold it to C. P. Woolley, who traded it to W. A. Jowett, who traded it to somebody else, or part of it. It was started by a man who had the courage of his convictions, and whose convictions were nearly always right. It was then run by a man who had the courage of his convictions, but whose knowledge of the country was inadequate. Its next proprietor had the courage of his convictions, but his convictions were always wrong and his ignorance of the country colossal. Again it owned a master who had neither courage nor convictions. Now, the Nelson Miner expresses itself so foolishly upon the proposed company legislation that it is impossible to classify its opinions. It has had a terribly sad history.

PUBLIC opinion sets strongly against prize fights. There are other things more debasing. Fitzsimmons kept his mouth judiciously closed before the fight. It is to be hoped he will do so afterwards, also. He took punishment like a man and never squealed. He is one of those bulldogs who do not know when they are beaten. Just his qualities have made our race, not his opponent's frothy genius. He is a brute, if you like. At any rate, he is a quiet, silent brute, who fought out of his class, who gave up every point of the game, whose one ambition was to get into the ring, and stay there. For such brutes it is possible to feel a certain amount of modified respect.

CANADA is marked out as the future great gold producer of the world. If its mineral resources as a whole be taken into account, it will, in gold, silver, copper, lead and iron, lead the nations. And that

within a very short time. Production of what all the world needs is leaping forward. Prosperity will follow and a rapid realization of our national dreams.

THE Canadian Pacific Railway will build the Crow's Nest Pass road itself. The government will thus be relieved from the necessity of solving a knotty question. The agitation has put the matter in its proper light, anyway. It is a privilege, not a service, to be allowed to build the Crow's Nest Pass road. Not a bonus, but a payment is required. That payment need not be in money, but in protection to trade interests. Meantime, the Canadian Pacific Railway will grow more absolute, and still more absolute, until the transportation business of the whole Dominion is nationalised, which happy consummation the unification of monopoly in one company, will materially assist.

It is organized mankind's most common failing to strain at a gnat and swallow a camel. The legislature of British Columbia has for a long time been deeding over to the lieutenant-governor-in-council all its legislative functions. But it raises a dignified protest when a technical formality in connection with the signing of a bill is neglected.

F. A. HEINZE has been smelting the Columbia and Kootenay ore. He knows exactly all that is to be known about the mine, and he pays \$500,000 for it. This mine has appreciated nearly one thousand per cent. in a year. Such is mining.

IN the summer of 1895 people opened their eyes in astonishment when the Monte Cristo, Iron Horse and Enterprise were bonded for \$5,000. The best cash sale—and it was looked on as a marvel—was of the Mountain View for \$7,000. The lucky vendors were looked on as men who had made a great cleanup. The summer and fall of 1896 had some remarkable surprises in store. Prices went away up. Now, big deals are as common as blackberries. Is it not a curious and remarkable fact that Trail Creek properties have grown steadily in favor with mining men since the beginning, and on a steady basis of merit—merit determined by most rigorous examination—command far higher prices than mines in any other part of the country? And this is in spite of all the croaking imbeciles from Halifax to Victoria.

NEVER was seen such a March for snow. Railroads and mine trails are blocked in all directions. Mails are irregular and business suffers. But no one minds it very much in Rossland. Rossland has now the certainty of a most wonderful summer of activity and output. We can afford to wait. But a friendly warning is in order for those who intend to come into this country to prospect and who cannot afford to wait. We may have an early, warm spring, and we may not. There is so much snow now that the hills are not likely to be clear until later than usual this year.

AMERICAN railways are busy booming this country with the sole object of inducing travel over their respective lines. It matters not to them whether their passengers are people who will benefit Kootenay or not. All they look for is the fare.

## BULLION FROM THE FOLEY MINE.

Three thousand dollars' worth of bullion from the Foley mines has been received in this city by the secretary of the Foley Mines Company. This bullion is the result of the first week's run of 240 tons of ore at the mines. The bullion will be retorted and run into brick form for dispatch to New York. Mr. John F. Caldwell, the Canadian "Gold King," and proprietor of the famous Sultana, examined the result of the run and expressed the opinion that it served to establish the value of the Foley mines.

But this bullion has even a wider significance, for it is the first produced by the Seine River country, and is an indication of what that wealthy district will do in the future.

## MARKET REPORT.

The feature of the week's trading, otherwise very dull, was the flurry in Deer Park, which was sold down below 18, recovered to 23 and again dropped to 19½ and 19¼. Transactions in this stock were considerable. Commander has gained six points. Jumbo is quoted two points higher, Palo Alto half a point higher and St. Elmo has gone up a cent. White Bear is now 19 and Young British America has improved

half a cent. Stocks which sell below last week's figures are Josie, Georgia and Monita.

COMPANIES.	CAPITALIZATION.	PAR VALUE	MARKET PRICE.
Alberta.....	\$1,000,000	1 00	t 15
Alamo.....	500,000	1 00	*
Butte Gold Copper.....	1,000,000	1 00	5
Beaver.....	750,000	1 00	10
Big Chief.....	1,000,000	1 00	10
Brit.-Canadian Goldfields.....	2,500,000	1 00	40
B. C. Gold King.....	1,000,000	1 00	10
Bluebird.....	600,000	1 00	10
Bruce.....	1,000,000	1 00	10
Big Three.....	3,500,000	1 00	15
Caledonia Con.....	500,000	1 00	*
California.....	2,500,000	1 00	t 15
Cambridge.....	1,000,000	1 00	t 08
C & C.....	500,000	1 00	*
Centre Star.....	500,000	1 00	*
Celtic Queen.....	750,000	1 00	04½
Commander.....	500,000	1 00	21
Crown Point.....	1,000,000	1 00	50
Colonna.....	1,000,000	1 00	26
Cariboo.....	800,000	1 00	48
Cumberland.....	500,000	1 00	*
Deer Park.....	1,000,000	1 00	19½
Delacola.....	1,000,000	1 00	04½
Eastern Star.....	500,000	1 00	20
Eric.....	1,000,000	1 00	4
Elise.....	1,000,000	1 00	5
Enterprise.....	1,000,000	1 00	20
Eureka.....	500,000	1 00	t 05
Evening Star.....	1,000,000	1 00	13
Georgia.....	1,000,000	1 00	16
Gerirude.....	500,000	1 00	8½
Giant.....	500,000	1 00	15
Good Hope.....	500,000	1 00	8
Golden Drip.....	500,000	1 00	15
Golden Queen.....	1,000,000	1 00	*
Great Western.....	1,000,000	1 00	16
Grey Eagle.....	750,000	1 00	10
High Ore.....	500,000	1 00	5
Homestake.....	1,000,000	1 00	9
Hall Mines.....	£300,000	£1	7 00
Hilltop.....	1,000,000	1 00	t 10
Hattie Brown.....	1,000,000	1 00	10
Helen.....	600,000	1 00	3
Imperial.....	1,000,000	1 00	5½
I X L.....	1,000,000	1 00	*
Idaho.....	500,000	1 00	*
Iron Colt.....	1,000,000	1 00	t 20
Iron Horse.....	1,000,000	1 00	20
Iron Mask.....	500,000	1 00	43
Ivanhoe.....	1,000,000	1 00	t 10
Josie.....	700,000	1 00	45
Jumbo.....	500,000	1 00	57
Juliet.....	1,000,000	1 00	t 15
Kohinoor.....	1,000,000	1 00	t 10
Kootenay-Columbia.....	40,000	100 00	*
Kootenay London.....	1,000,000	1 00	12½
Le Roi.....	2,500,000	5 00	7 50
Lily May.....	1,000,000	1 00	20
Mayflower.....	1,000,000	1 00	13½
Monte Cristo.....	1,000,000	1 00	14½
Montezuma.....	1,000,000	1 00	t 4½
Mugwump.....	1,000,000	1 00	*
Monita.....	750,000	1 00	21½
Minnesota.....	1,000,000	1 00	*
Morning Star.....	1,000,000	1 00	7½
Northern Belle.....	1,000,000	1 00	t 15
Noble Five Con.....	1,200,000	1 00	60
Nest Egg Firefly.....	1,000,000	1 00	*
Novelty.....	1,000,000	1 00	8½
Old Ironsides.....	1,000,000	1 00	15
O. K.....	1,000,000	1 00	30
Palo Alto.....	1,000,000	1 00	6½
Pure Gold.....	1,000,000	1 00	5
Phoenix.....	500,000	1 00	11½
Poorman.....	500,000	1 00	5
Red Mountain View.....	1,000,000	1 00	12
Rossland, Red Mt.....	1,000,000	1 00	21
Rambler Con.....	1,000,000	1 00	55
R. E. Lee.....	2,000,000	1 00	15
Rochester.....	500,000	1 00	*
Rossland Star.....	1,000,000	1 00	15
St. Elmo.....	1,000,000	1 00	10
Silver Bell.....	1,000,000	1 00	*
Silverine.....	500,000	1 00	7
Southern Cross & W Con.....	500,000	1 00	20
St. Paul.....	1,000,000	1 00	t 15
Slocan Star.....	500,000	50	2 55
Sunshine.....	500,000	10 00	*
Trail Mining Co.....	250,000	100 00	*
Union.....	600,000	1 00	*
Victory-Triumph.....	1,000,000	1 00	t 15
Virginia.....	500,000	1 00	13
War Eagle Con.....	500,000	1 00	*
West Le Roi.....	500,000	1 00	*
Waneta and Trail Creek.....	1,000,000	1 00	10
White Bear.....	500,000	1 00	19
Young British America.....	1,000,000	1 00	6½
Wonderful.....	1,000,000	1 00	10
Zilor.....	1,000,000	1 00	15

Dividend paying properties appear in italics. An asterisk denotes that there is no stock on the market. t denotes treasury stock.