

1. That Provincial aid, in the manner hereinafter provided, shall be given towards the construction and completion of the following Lines of Railway, that is to say :—

A Main Line from the City of Saint John to the State of Maine, running as near as may be by the Douglas Valley ; and a Line from some point on the European and North American Railway towards the Boundary of Nova Scotia : also an extension of the European and North American Railway to Miramichi : also a Branch to connect the Main Line with the City of Fredericton : another Branch from the Town of Woodstock to connect with the present Saint Andrew's Line : another Branch from the Town of Saint Stephen to connect with the said Saint Andrew's Line : and another Branch to connect the European and North American Railway with Hillsborough, in the County of Albert, at such point therein as may be deemed most desirable.

2. The several Lines of Railway and Branches and Extensions to be constructed under the provisions of this Act, shall be made on such grades and with such guages and curvatures, and of such class and character respectively, as the Governor in Council shall determine ; and the routes and locations of the said lines and the said several branches and extensions, shall also in all cases be subject to the approval of the Governor in Council.

3. The aid to be granted to the said Lines of Railway and the said Branches and Extensions in the first Section of this Act specified, shall be at the rate of \$10,000 per mile, to be paid as hereinafter provided.

4. If any Company or Body Corporate now or hereafter to be organized, possessing sufficient capital, shall offer to construct the first before mentioned Lines of Railways, and the said Branches and Extensions, or any of them, and shall give such assurance or guarantee of their ability as the Governor in Council may deem necessary, the Governor in Council is hereby empowered and authorized to consent and agree to the building of the said Lines, and the said Branches and Extensions, or any of them, by such Company or Body Corporate, such agreement to be in the name of the Queen, and subject to such securities, clauses and conditions for protecting the public interest and for securing the due completion of such Line or Lines of Railways as the Governor